

**SOUTH EASTERN CONSTRUCTION PTY LTD ATF SOUTH EASTERN CONSTRUCTION SUPER FUND
MINUTES OF MEETING OF THE TRUSTEES HELD ON 18 NOVEMBER 2019
AT 18 MCGOWEN AVE, MALABAR NSW 2036**

- PRESENT:** David Wilmot
Annette Wilmot
- MINUTES OF PREVIOUS MEETING:** The minutes of the previous meeting were read and confirmed as a true record.
- CONTRIBUTIONS RECEIVED:** **\$7267.50** and **\$6851.00** in SG Contributions for David Wilmot and Annette Wilmot respectively for the 2019 Financial Year were received and now accepted in these minutes.
- ALLOCATION OF NET INCOME:** It was resolved that the net income of the fund be proportionally allocated to members based on the member's running fund total.
- AUDITORS:** It was resolved that SafeSuper Audits of 84 Manning Road, Double Bay NSW 2028 be appointed as the auditor of the fund for the period ended 30 June 2019.
- REPORTS AND STATEMENTS:** The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Report, Income Tax and Regulatory Return for the period ended 30 June 2019 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Members Report be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee and
 - (c) The Trustee's Declaration be adopted and signed by the Trustee.
- REVIEW OF INVESTMENT STRATEGY:** It was resolved that the fund's existing investment strategy has been reviewed by the corporate trustee who, after considering:
- (a) The risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (b) The composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,
 - (c) The liquidity of the fund's investments having regard to its expected cash flow requirements and
 - (d) The ability of the fund to discharge its existing and prospective liabilities, including the Transition to Retirement Pension

Is satisfied that the said investment strategy requires no further modification or adaptation at this time. We have considered, and continue to believe that, given cost and given member's net assets, the SMSF appropriately does not hold insurance over the members' lives.

TRUSTEE STATUS:

Each of the directors of the trustee company confirmed that they are qualified to act as trustees and that they are not disqualified persons as defined by Section 121 of the SIS Act.

CLOSURE:

There being no further business the meeting was closed.



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Annette Wilmot
Chairperson