



Division 7A calculator and decision tool

Result

Amalgamated loan fully repaid.

The amalgamated loan has been paid in full. ☐ The private company is not taken under Division 7A to pay a dividend to the shareholder or shareholder's associate.

Interest received by the private company must be included in the income tax return for 2018-19.

Minimum yearly repayment

-\$51.00

Benchmark interest rate

5.2%

Opening balance:

Date: 30/06/2018

Balance: \$40,528.14

Days: 1

Interest: \$5.77

Payments

Date: 02/07/2018

Amount: \$200.00

Balance: \$40,328.14

Days: 14

Interest: \$80.44

Date: 16/07/2018

Amount: \$200.00

Balance: \$40,128.14

Days: 14

Interest: \$80.04

Date: 30/07/2018

Amount: \$200.00

Balance: \$39,928.14

Days: 10

Interest: \$56.88

Date: 09/08/2018

Amount: \$38,479.49

Balance: \$1,448.65

Days: 35

Interest: \$7.22

Date: 13/09/2018

Amount: \$1,739.06

Balance: \$0

Days: 291

Interest: \$0

Total repayments

\$40,818.55

Total interest

\$230.35

Total principal

\$40,588.20

Closing balance

Date: 30/06/2019

Balance: \$0

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2017-18

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

7

Income year which you are enquiring as to whether Division 7A applies

2018-19

Amount of the amalgamated loan not repaid by the end of income year 2017-18

\$40,528.14

Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2018-19?

Yes

Enter the earlier of the due date for lodgment or the date of lodgment for the private company's tax return for income year 2017-18

25/05/2019

Repayments made on or after the lodgment day

Date of loan repayment made for income year 2018-19

02/07/2018

Amount of repayment

\$200.00

Date of loan repayment made for income year 2018-19

16/07/2018

Amount of repayment

\$200.00

Date of loan repayment made for income year 2018-19

30/07/2018

Amount of repayment

\$200.00

Date of loan repayment made for income year 2018-19

09/08/2018

Amount of repayment

\$38,479.49

Date of loan repayment made for income year 2018-19

13/09/2018

Amount of repayment

\$1,739.06

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