

G & M Superannuation Fund**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	953.27
Less	
Increase in MV of investments	18,742.62
Exempt current pension income	14,103.00
Realised Accounting Capital Gains	45,264.81
	<u>78,110.43</u>
Add	
SMSF non deductible expenses	3,075.00
Pension Payments	70,400.00
Franking Credits	3,683.77
	<u>77,158.77</u>
SMSF Annual Return Rounding	(1.61)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	3,683.77
CURRENT TAX OR REFUND	<u>(3,683.77)</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>(3,424.77)</u>