

Graham Bates  
G & M Superannuation Fund  
17 Kurrajong Street, Capalaba, Queensland 4157

Dear Sir/Madam

**G & M Superannuation Fund**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **G & M Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$337,196.85

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$10,120.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Graham Bates  
17 Kurrajong Street, Capalaba, Queensland 4157

Marilyn Bates  
G & M Superannuation Fund  
17 Kurrajong Street, Capalaba, Queensland 4157

Dear Sir/Madam

**G & M Superannuation Fund**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **G & M Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$201,483.96

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$5,040.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Marilyn Bates  
17 Kurrajong Street, Capalaba, Queensland 4157

## Minutes of a Meeting of the Trustee(s)

held on \_\_\_\_\_ at 17 Kurrajong Street, Capalaba, Queensland 4157

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**PRESENT:** Graham Bates and Marilyn Bates

**PENSION CONTINUATION:** Graham Bates wishes to continue existing Account Based Pension with a commencement date of 10/01/2008. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$337,196.85, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$337,196.85
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,120.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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GrahamBates  
Chairperson

**G & M Superannuation Fund**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 17 Kurrajong Street, Capalaba, Queensland 4157

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**PRESENT:** Graham Bates and Marilyn Bates

**PENSION CONTINUATION:** Marilyn Bates wishes to continue existing Account Based Pension with a commencement date of 10/01/2008. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$201,483.96, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$201,483.96
- Tax Free proportion: 100.00%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$5,040.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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GrahamBates  
Chairperson