



Richard J. Wiche SMSF
ABN 26 725 019 067

Operating Statement

For the year ended 30 June 2020



	This Year \$	Last Year \$
INVESTMENT REVENUE		
Interest Received	56	192
NET INVESTMENT REVENUE	56	192
OTHER REVENUE		
Capital Profit/(Loss)	2,468	364
TOTAL OTHER REVENUE	2,468	364
TOTAL REVENUE	<u>2,524</u>	<u>557</u>
GENERAL EXPENSES		
ATO Levy	259	259
Bank Charges	60	130
Fees and Charges		132
Fines		2,650
Interest Paid		
TOTAL GENERAL EXPENSES	<u>(319)</u>	<u>(3,171)</u>
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX	2,204	(2,615)
Income tax expense	(194)	0
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	<u>2,010</u>	<u>(2,615)</u>



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Statement of Financial Position

As at 30 June 2020

	This Year \$	Last Year \$
ASSETS		
INVESTMENTS		
Receivable - R Wiche	300	300
TOTAL INVESTMENTS	<u>300</u>	<u>300</u>
OTHER ASSETS		
Bank - CBA #9124	70	2,754
Bank - CBA #9140	52,135	45,455
Stock on Hand	<u>4,577</u>	<u>6,109</u>
TOTAL OTHER ASSETS	<u>56,782</u>	<u>54,319</u>
TOTAL ASSETS	<u>57,082</u>	<u>54,619</u>
LIABILITIES		
Provision for Income Tax	3,657	3,203
TOTAL LIABILITIES	<u>3,657</u>	<u>3,203</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>53,426</u>	<u>51,415</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	53,426	51,415
Not yet allocated	<u>0</u>	<u>0</u>
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>53,426</u>	<u>51,415</u>



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Member Account Movements

From 01 July 2019 to 30 June 2020



	This Year \$	Last Year \$
Richard Wiche		
Opening Balance	51,415.46	54,030.03
Allocated Earnings	2,204.50	(2,614.57)
Income Tax on Earnings	(194.25)	
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	53,425.71	51,415.46