

# Minutes of a meeting of the Director(s)

held on 29/12/21 at 23 Milton Parade, MALVERN, Victoria 3144

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**PRESENT:**

Mark Thimm

**MINUTES:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**BACKGROUND:**

It was acknowledged to date that the fund's investment strategy was to accumulate contributions with the main aim of purchasing a modest commercial office space in Melbourne.

Given the constraints of ongoing Covid-19 restrictions and current property market conditions, the trustee / member have decided to change the short to medium investment strategy to primarily listed securities and cash. Currently the majority of the fund assets have been held as cash to assist with the initial direct property acquisition goals.

The trustee / member consider that a strategy of investing in listed securities etc would best be served in an APRA fund with access to experienced fund managers to look after the investments.

**WINDING DOWN OF  
SUPERANNUATION FUND:**

Given the above, it was resolved that the full balance of this Superannuation Fund be transferred to the member's existing CARE superannuation fund that is currently receiving employer contributions and providing cost effective member's insurance.

Therefore, upon lodgement of the 2021 fund tax return, the fund will be registered to make superstream rollovers and the full balance transferred to the member's CARE Super account.

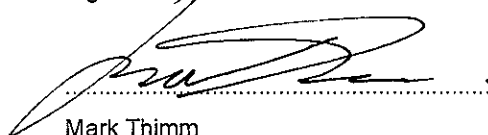
The fund will then be wound up, preferably before the end of the current 2021/22 financial year.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Mark Thimm

Chairperson