

DGZ Chartered Accountants  
PO Box 1935  
BUNDABERG QLD 4670

G & K Cornwill  
80 Leonardis Road  
ALLOWAY QLD 4670

August, 2021

Re: **THE CORNWILL FAMILY SUPERANNUATION FUND**

Please find enclosed relevant financial information in order to prepare the 2021/22 annual Taxation Return for the above entity together with the annual audit.

The following information is provided together with original documentation.

1. National Australia Bank Account No 139583327 annual summary together with Bank Statements and reconciliation reports.
2. MYOB General Ledger detail report and original accounts for sundry income and expenditure
3. Details pertaining to property situated Katsura Retreat Melbourne including:-
  - a. MYOB General Ledger detail report and original accounts
  - b. E J Love & Co Income and Expenditure report
  - c. Australian Financial Bank Statements and Reconciliation reports
  - d. Curbside Market Appraisal dated 11<sup>th</sup> July 2022 supplied by Love & Co Real Estate
4. Details pertaining to property situated Ellenbrook WA including:-
  - a. MYOB General Ledger detail report and original accounts
  - b. 360 Real Estate Income and Expenditure report
  - c. National Australia Bank Statements and reconciliation reports
  - d. Curbside Market Appraisal dated 3<sup>rd</sup> August 2022 supplied by Professionals

You will note that we have made personal contributions totalling \$23,000 in this financial year in order to meet ongoing costs. Please note that these may be allocated to either Graham or myself dependent on what you determine to be the best course of action.

If you require anything further to enable completion of required Taxation Return, audit and 2021/22 financial statements, please do not hesitate to contact myself.

Regards



Karen Cornwill

# SMSF NAB BANK ACCOUNT NUMBER 139583327

## 2021/2022 YEARLY SUMMARY

<b>OPENING BALANCE AS AT 01/07/2021</b>		<b>\$ 8,411.73</b>
<b>Add Received Funds (Credits)</b>		
Net Rent Katsura Retreat, E J Love & Co	\$ 11,241.04	
Net Rent Ellenbrook, 360 Real Estate	\$ 18,428.72	
Annual interest received NAB	\$ 2.51	
Macadamia Farm Management Superannuation. Contribution G Cornwill	\$ 4,563.30 ✓	
Formatt Machinery Superannuation Contribution K Cornwill	\$ 6,049.05 ✓	
Personal Contribution to SMSF G Cornwill	\$ 13,000.00 ✓	Both individuals within the \$45k to \$120k tax bracket and under CC caps. No need to adjust.
Personal Contribution to SMSF K Cornwill	\$ 10,000.00 ✓	
<b>TOTAL RECEIVED FUNDS</b>		<b>\$63,284.62</b>
<b>RUNNING BALANCE</b>		<b>\$71,696.35</b>
<b>Subtract Costs (Debits)</b>		
<b>Katsura Retreat</b>		
P&I Repayments Australian Financial \$780.00 (fortnightly) x 26	\$ 20,280.00	
Body Corporate Fees	\$ 1,930.00	
Council Rates	\$ 1,546.50	
Yarra Valley Water accounts	\$ 713.98	
Insurance premiums	\$ 329.00	
Painted throughout	\$ 4,620.00	
New Air Conditioner	\$ 2,278.50	04/01/2022 10Yrs EL

**Ellenbrook**

P&I Repayments National Australia \$500 X 26	\$ 13,000.00	
Council Rates	\$ 1,985.27	
Water Corporation of Western Australia Service Fees	\$ 1,048.81	
Insurance premiums	\$ 1,193.80	
New Air conditioner	\$ 2,530.00	04/10/2021 10 Yrs EL

**Sundry Costs**

Accounting fees and annual ASIC Registrations	\$ 4,397.69	
MLC Life Insurance Premiums	\$ 1,970.40	
ATO Supervisory Levy	\$ 259.00	

**TOTAL COSTS** \$ 58,082.95

**RUNNING BALANCE OF** \$13,613.40

**BANK ACCOUNT CLOSING BALANCE AS AT 30 JUNE 2022** \$13,613.40