

# Beattie Superannuation Fund

## Distribution Reconciliation Report

For The Period 01 July 2019 - 30 June 2020



		Non Primary Production Income (A) <sup>* 1</sup>				Distributed Capital Gains (B) <sup>* 2</sup>					Foreign Income <sup>* 3</sup>		Non-Assessable			
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate <sup>* 5</sup>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT <sup>* 6</sup>	Taxable Income
Date																
Managed Investments (Australian)																
North	North Investment															
30/06/2020	22,505.57	16,988.09	2,734.06	938.05	7,385.99	646.67	S	485.00			491.61	78.85	0.00		0.00	29,263.32
	22,505.57	16,988.09	2,734.06	938.05	7,385.99	646.67		485.00			491.61	78.85	0.00		0.00	29,263.32
	Net Cash Distribution:	22,283.48	Variance^:	222.09												
	22,505.57	16,988.09	2,734.06	938.05	7,385.99	646.67		485.00			491.61	78.85	0.00		0.00	29,263.32

\$29,723.31 (pg 4 & 7) - 7,217.79 (interest income) (pg 9)  
= \$22,505.52

Variance in Cash distribution is due to Capital Gains accounted for differently.

Cash distribution of capital gains per above  
= \$646.67 + 485  
= \$1,131.67

Capital Gains cash distribution per north investment report  
= \$485 (capital gains discounted 50%) + 868.71 (Non assessable amounts) (pg 7)  
= \$1,353.71

Difference = \$1,353.71 - 1,131.67  
= \$222.04

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		Non Primary Production Income (A) <sup>* 1</sup>				Distributed Capital Gains (B) <sup>* 2</sup>					Foreign Income <sup>* 3</sup>		Non-Assessable			
	Payment Received			Interest/ Other	Franking Credits	Discounted (After Discount)	Rate <sup>* 5</sup>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT <sup>* 6</sup>	Taxable Income
Date		Franked	Unfranked													
TOTAL	22,505.57	16,988.09	2,734.06	938.05	7,385.99	646.67		485.00			491.61	78.85	0.00		0.00	29,263.32

## Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	646.67	970.00
Individual 50%(I)	0.00	0.00
<b>Total</b>	<b>646.67</b>	<b>970.00</b>

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	16,988.09	2,734.06	938.05		20,660.20	7,385.99	<b>28,046.19</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

## 1. Tax summary - Self Managed Superannuation Fund

This section summarises the references and amounts required to complete your 2020 tax return.

Questions in Fund income tax and regulatory return	Tax return reference	Amount (\$)
<b>Question 11 – Income</b>		
Net capital gain (a)	Item A	\$86,428.15
Gross Interest	Item C	\$7,217.79
Gross foreign income (refer to Section 2 of this report)	Item D1	\$570.46
Net foreign income (refer to Section 2 of this report)	Item D	\$570.46
Unfranked dividend amount	Item J	\$2,548.50
Franked dividend amount	Item K	\$15,808.80
Dividend franking credit	Item L	\$6,775.19
Gross trust distributions (refer to Section 2 of this report)	Item M	\$2,913.70
Enter 'Q' for 'Public unit trust' in the code box to the right of 'X'		
Other income (refer to Section 8 of this report)	Item S	\$0.00
<b>Question 12 – Deductions (refer to Sections 3 and 8 of this report)</b>		
Death or disability premiums (Deductions)	Item F1	\$0.00
Death or disability premiums (Non-Deductible)	Item F2	\$0.00
Management expenses (Deductions)	Item J1	\$20,326.65
Other deductions (Deductions)	Item L1	\$0.00
<b>Question 13 – Calculation statement</b>		
Foreign income tax offsets (refer to Section 2 of this report)	Item C1	\$78.85
No-TFN tax offset	Item E2	\$0.00
Complying fund's franking credit tax offsets	Item E1	\$7,385.99
<b>Question 14 – Losses (refer to Section 7 of this report)</b>		
Net capital losses carried forward to later income years	Item V	\$0.00

(a) Capital gains information shown above includes gains from distributions and from the sale of investments and assumes your Fund has complying status. If non-complying, a different level of CGT discount applies - please refer to your tax adviser.

## 2. Income details

The following is a summary of the income distributed/attributed by managed funds and dividends/interest received in relation to your investments for the financial year ended 30 June 2020.

Description	30 June 2020 (\$)
Franked dividends	\$16,988.09
Unfranked dividends	\$1,521.31
Capital gains - discounted (NTAP)	\$178.42
Capital gains - discounted (TAP)	\$306.58
Capital gains - NCMI discount (NTAP)	\$0.00
Capital gains - NCMI discount (TAP)	\$0.00
CGT concession amount	\$0.00
Capital gains - indexed (NTAP)	\$0.00
Capital gains - indexed (TAP)	\$0.00
Capital gains - other (NTAP)	\$0.00
Capital gains - other (TAP)	\$0.00
Capital gains - NCMI other (NTAP)	\$0.00
Capital gains - NCMI other (TAP)	\$0.00
Other Australian income	\$542.73
Other Australian income - NCMI	\$0.00
Foreign source income	\$491.61
Conduit foreign income	\$1,212.75
Tax deferred income	\$0.00
Tax free income	\$0.00
Non assessable amount	\$868.71
NANE (Non assessable non exempt)	\$0.00
Interest income	\$7,613.11
Deductions relating to trust distributions	\$0.00
<b>Total income</b>	<b>\$29,723.31</b>
Less	
TFN/ABN amounts deducted	\$0.00
<b>Total income received</b>	<b>\$29,723.31</b>
Franking credits	\$7,385.99
Foreign income tax offsets - income	\$78.85
Foreign income tax offsets - capital gains discounted (NTAP)	\$0.00
Foreign income tax offsets - capital gains indexed (NTAP)	\$0.00
Foreign income tax offsets - capital gains other (NTAP)	\$0.00
ESVCLP tax offset	\$0.00
Early stage investor tax offset	\$0.00
LIC attributable gains	\$0.00
AMIT cost base adjustment	\$(383.71)

## 3. Deductions

3a The following is a summary of deductible expenses paid by you

Description	30 June 2020 (\$)
Management charge	\$4,218.63
Client advice fee*	\$16,108.02
<b>Total deductible expenses</b>	<b>\$20,326.65</b>

3b The following is a summary of other deductible expenses relating to your investments

LIC capital gains information	30 June 2020 (\$)
Attributable part of dividend	\$0.00
LIC dividend deduction	\$0.00

\* The deductibility of advice fees depends on your individual circumstances and whether the fees relate to initial up-front advice or ongoing advice.

### 4. Income distributions/attributable by investment

This section details the income distributions/attributions by investment for the year 1 July 2019 to 30 June 2020.

Franked dividends	Unfranked dividends	Capital gains discounted	CGT concession amount	Capital gains indexed	Capital gains other	Other Australian income	Foreign income other	Conduit foreign income	Tax deferred income	Tax free income	Non assessable amounts	NANE	Interest income	Total distributions /attributions	AMIT cost base adjustment	Franking credits	Foreign income tax offsets	ESVCLP tax offset	Early stage investor tax offset	LIC attributable gains
(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
<b>Cash Account</b>																				
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,217.79	<b>7,217.79</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>AGL Energy Limited. Ordinary Fully Paid</b>																				
1,325.78	215.83	0.00	0.00	0.00	0.00	0.00	0.00	115.62	0.00	0.00	0.00	0.00	0.00	<b>1,657.23</b>	0.00	568.20	0.00	0.00	0.00	0.00
<b>BHP Group Limited Ordinary Fully Paid</b>																				
2,629.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>2,629.73</b>	0.00	1,127.02	0.00	0.00	0.00	0.00
<b>Challenger Limited Ordinary Fully Paid</b>																				
1,241.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>1,241.08</b>	0.00	531.89	0.00	0.00	0.00	0.00
<b>CSL Limited Ordinary Fully Paid</b>																				
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.89	0.00	0.00	0.00	0.00	0.00	<b>950.89</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Dexus Fully Paid Units Stapled Securities</b>																				
216.03	0.00	306.58	0.00	0.00	0.00	204.53	0.00	0.00	0.00	0.00	112.24	0.00	35.98	<b>875.36</b>	194.34	92.58	0.00	0.00	0.00	0.00
<b>Healius Limited Ordinary Fully Paid</b>																				
512.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>512.72</b>	0.00	219.74	0.00	0.00	0.00	0.00
<b>Hyperion Australian Growth Companies Fund</b>																				
5.28	0.25	112.47	0.00	0.00	0.00	0.00	0.68	2.81	0.00	0.00	112.47	0.00	0.34	<b>234.30</b>	0.00	6.12	0.32	0.00	0.00	0.00
<b>iShares Australian Equity Index Fund</b>																				
661.45	21.15	52.58	0.00	0.00	0.00	12.92	20.18	78.61	0.00	0.00	104.60	0.00	3.50	<b>954.99</b>	(52.02)	325.71	1.47	0.00	0.00	0.00
<b>Janus Henderson Tactical Income Fund</b>																				
2.06	0.33	13.37	0.00	0.00	0.00	45.65	27.56	0.00	0.00	0.00	13.37	0.00	78.90	<b>181.24</b>	0.00	1.34	0.00	0.00	0.00	0.00
<b>Medibank Private Limited Ordinary Fully Paid</b>																				
2,058.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>2,058.89</b>	0.00	882.38	0.00	0.00	0.00	0.00
<b>Origin Energy Limited Ordinary Fully Paid</b>																				
1,022.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>1,022.10</b>	0.00	438.04	0.00	0.00	0.00	0.00
<b>Perpetual Wholesale Share Plus Long Short Fund</b>																				
510.50	17.59	0.00	0.00	0.00	0.00	124.26	59.39	64.82	0.00	0.00	0.00	0.00	4.48	<b>781.04</b>	0.00	277.63	9.34	0.00	0.00	0.00
<b>Ramsay Health Care Limited Ordinary Fully Paid</b>																				
950.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>950.19</b>	0.00	407.22	0.00	0.00	0.00	0.00



## Investment Tax Report

Y02618353

North Investment

David Beattie

From 1/07/2019 to 30/06/2020

Franked dividends	Unfranked dividends	Capital gains discounted	CGT concession amount	Capital gains indexed	Capital gains other	Other Australian income	Foreign income other	Conduit foreign income	Tax deferred income	Tax free income	Non assessable amounts	NANE	Interest income	Total distributions /attributions	AMIT cost base adjustment	Franking credits	Foreign income tax offsets	ESVCLP tax offset	Early stage investor tax offset	LIC attributable gains
(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Resmed Inc Cdi 10:1 Foreign Exempt NYSE															0.00	0.00	67.72	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	383.80	0.00	0.00	0.00	0.00	0.00	0.00	383.80	0.00	0.00	67.72	0.00	0.00	0.00
Sonic Healthcare Limited Ordinary Fully Paid															0.00	232.56	0.00	0.00	0.00	0.00
542.64	1,266.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,808.80	0.00	232.56	0.00	0.00	0.00	0.00
Telstra Corporation Limited. Ordinary Fully Paid															0.00	754.90	0.00	0.00	0.00	0.00
1,761.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,761.44	0.00	754.90	0.00	0.00	0.00	0.00
Transurban Group Fully Paid Ordinary/Units Stapled Securities															(526.03)	56.36	0.00	0.00	0.00	0.00
131.52	0.00	0.00	0.00	0.00	0.00	155.37	0.00	0.00	0.00	0.00	526.03	0.00	272.12	1,085.04	(526.03)	56.36	0.00	0.00	0.00	0.00
Woodside Petroleum Ltd Ordinary Fully Paid															0.00	781.41	0.00	0.00	0.00	0.00
1,823.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,823.27	0.00	781.41	0.00	0.00	0.00	0.00
Woolworths Group Limited Ordinary Fully Paid															0.00	682.89	0.00	0.00	0.00	0.00
1,593.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,593.41	0.00	682.89	0.00	0.00	0.00	0.00
<b>Total Distributions</b>															(383.71)	7,385.99	78.85	0.00	0.00	0.00
16,988.09	1,521.31	485.00	0.00	0.00	0.00	542.73	491.61	1,212.75	0.00	0.00	868.71	0.00	7,613.11	29,723.31	(383.71)	7,385.99	78.85	0.00	0.00	0.00

## Investment Income Comparison Report

As at 30 June 2020

Investment		Ledger Data			ASX & UUT Data					
		Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income
Unreconciled										
Managed Investments (Australian)										
North	North Investment	30/06/2020	22,505.57	7,385.99						
			22,505.57	7,385.99						
			22,505.57	7,385.99						

\*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.



# Beattie Superannuation Fund

## General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Interest Received (25000)</b>					
<u>North Cash Account (NorthCashAccount)</u>					
01/07/2019	Distribution CASHACCT - Cash Account			45.72	45.72 CR
01/08/2019	Distribution CASHACCT - Cash Account			376.77	422.49 CR
01/09/2019	Distribution CASHACCT - Cash Account			686.20	1,108.69 CR
01/10/2019	Distribution CASHACCT - Cash Account			705.68	1,814.37 CR
01/11/2019	Distribution CASHACCT - Cash Account			529.32	2,343.69 CR
01/12/2019	Distribution CASHACCT - Cash Account			501.45	2,845.14 CR
01/01/2020	Distribution CASHACCT - Cash Account			734.81	3,579.95 CR
01/02/2020	Distribution CASHACCT - Cash Account			916.96	4,496.91 CR
01/03/2020	Distribution CASHACCT - Cash Account			876.54	5,373.45 CR
01/04/2020	Distribution CASHACCT - Cash Account			990.10	6,363.55 CR
01/05/2020	Distribution CASHACCT - Cash Account			339.62	6,703.17 CR
14/05/2020	Interest Interest			514.62	7,217.79 CR
				<b>7,217.79</b>	<b>7,217.79 CR</b>
<b>Total Debits:</b>	<b>0.00</b>				
<b>Total Credits:</b>	<b>7,217.79</b>				