

# MICHAEL SMITH SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie Cash Management Account		219,433.280000	219,433.28	219,433.28	219,433.28			7.27 %
			<b>219,433.28</b>		<b>219,433.28</b>			<b>7.27 %</b>
<b>Fixed Interest Securities (Australian) - Unithised</b>								
ANNUITY1 Challenger Guaranteed Annuity 501040079	1.00 <b>R12</b>	225,086.250000 <b>R12</b>	225,086.25	240,000.00	240,000.00	(14,913.75)	(6.21) %	7.46 %
GCI Gryphon Capital Units	117,000.00 <b>R1</b>	1.965000 <b>R1</b>	229,905.00	2.01	235,170.00	(5,265.00)	(2.24) %	7.62 %
PCI Perpetual Credit Income Trust	209,193.00 <b>R1</b>	0.945000 <b>R1</b>	197,687.38	1.10	230,112.30	(32,424.92)	(14.09) %	6.55 %
			<b>652,678.63</b>		<b>705,282.30</b>	<b>(52,603.67)</b>	<b>(7.46) %</b>	<b>21.64 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ANZ.AX Australia And New Zealand Banking Group Limited	1,795.00 <b>R5</b>	22.030000 <b>R5</b>	39,543.85	26.49	47,549.22	(8,005.37)	(16.84) %	1.31 %
ANZPI.AX Australia And New Zealand Banking Group Limited	405.00 <b>R1</b>	98.760000 <b>R1</b>	39,997.80	99.18	40,167.54	(169.74)	(0.42) %	1.33 %
ANZPJ.AX Australia And New Zealand Banking Group Limited	746.00 <b>R1</b>	95.790000 <b>R1</b>	71,459.34	100.57	75,023.34	(3,564.00)	(4.75) %	2.37 %
AYUPA.AX Australian Unity Limited	730.00 <b>R1</b>	83.400000 <b>R1</b>	60,882.00	103.00	75,190.00	(14,308.00)	(19.03) %	2.02 %
BOQPF.AX Bank Of Queensland Limited.	300.00 <b>R1</b>	100.350000 <b>R1</b>	30,105.00	100.00	30,000.00	105.00	0.35 %	1.00 %
BHP.AX BHP Group Limited	844.00 <b>R5</b>	41.250000 <b>R5</b>	34,815.00	36.62	30,907.14	3,907.86	12.64 %	1.15 %
COL.AX Coles Group Limited.	1,483.00 <b>R5</b>	17.810000 <b>R5</b>	26,412.23	16.88	25,027.46	1,384.77	5.53 %	0.88 %
CBA.AX Commonwealth Bank Of Australia.	475.00 <b>R5</b>	90.380000 <b>R5</b>	42,930.50	74.47	35,373.38	7,557.12	21.36 %	1.42 %
CBAPJ.AX Commonwealth Bank Of Australia.	200.00 <b>R1</b>	98.340000 <b>R1</b>	19,668.00	100.00	20,000.00	(332.00)	(1.66) %	0.65 %
CBAPK.AX Commonwealth Bank Of Australia.	740.00 <b>R1</b>	96.000000 <b>R1</b>	71,040.00	101.35	74,995.57	(3,955.57)	(5.27) %	2.36 %
GQG.AX GQG Partners Inc.	25,550.00 <b>R6</b>	1.460000 <b>R6</b>	37,303.00	1.57	40,038.13	(2,735.13)	(6.83) %	1.24 %
IPL.AX Incitec Pivot Limited	5,464.00 <b>R5</b>	3.310000 <b>R5</b>	18,085.84	3.65	19,969.63	(1,883.79)	(9.43) %	0.60 %
MBLPC.AX Macquarie Bank Capital Note 2 (MBLPC)	650.00 <b>R1</b>	104.240000 <b>R1</b>	67,756.00	100.00	65,000.00	2,756.00	4.24 %	2.25 %
MOG.AX Macquarie Group Limited	204.00 <b>R5</b>	164.510000 <b>R5</b>	33,560.04	123.63	25,220.03	8,340.01	33.07 %	1.11 %
MOGPE.AX Macquarie Group Limited	795.00 <b>R1</b>	97.220000 <b>R1</b>	77,289.90	101.16	80,422.18	(3,132.28)	(3.89) %	2.56 %
MOGPD.AX MOG Capital Notes 4	200.00 <b>R1</b>	103.140000 <b>R1</b>	20,628.00	100.00	20,000.00	628.00	3.14 %	0.68 %

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# MICHAEL SMITH SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
(MQGPD)								
NABPF.AX	300.00 <b>R7</b>	103.410000	31,023.00	100.00	30,000.00	1,023.00	3.41 %	1.03 %
NABPH.AX	1,000.00 <b>R7</b>	100.500000	100,500.00	101.30	101,302.20	(802.20)	(0.79) %	3.33 %
PIA.AX	31,500.00 <b>R6</b>	0.875000	27,562.50	1.11	35,031.15	(7,468.65)	(21.32) %	0.91 %
PGF.AX	30,130.00 <b>R6</b>	1.520000	45,797.60	1.16	35,030.65	10,766.95	30.74 %	1.52 %
RMD.AX	777.00 <b>R6</b>	30.690000	23,846.13	14.62	11,359.01	12,487.12	109.93 %	0.79 %
STO.AX	2,400.00 <b>R5</b>	7.420000	17,808.00	8.33	19,993.54	(2,185.54)	(10.93) %	0.59 %
S32.AX	7,970.00 <b>R5</b>	3.940000	31,401.80	4.44	35,367.53	(3,965.73)	(11.21) %	1.04 %
SUN.AX	2,458.00 <b>R5</b>	10.980000	26,988.84	11.41	28,044.74	(1,055.90)	(3.77) %	0.89 %
SUNPL.AX	750.00	96.500000	72,375.00	100.00	75,000.00	(2,625.00)	(3.50) %	2.40 %
TLS.AX	4,999.00 <b>R5</b>	3.850000	19,246.15	3.25	16,223.31	3,022.84	18.63 %	0.64 %
MVV.AX	1,110.00 <b>R5</b>	30.510000	33,866.10	31.48	34,945.62	(1,079.52)	(3.09) %	1.12 %
WBC.AX	2,174.00 <b>R5</b>	19.500000	42,393.00	26.57	57,753.49	(15,360.49)	(26.60) %	1.41 %
WDS.AX	1,097.00 <b>R5</b>	31.840000	34,928.48	31.55	34,614.00	314.48	0.91 %	1.16 %
WOW.AX	545.00 <b>R5</b>	35.600000	19,402.00	27.24	14,844.29	4,557.71	30.70 %	0.64 %
<b>Stapled Securities</b>						<b>1,234,393.15</b>	<b>(1.28) %</b>	<b>40.40 %</b>
DBI.AX	12,000.00 <b>R5</b>	1.970000	23,640.00	2.57	30,840.00	(7,200.00)	(23.35) %	0.78 %
<b>Units in Listed Unit Trusts (Australian)</b>						<b>30,840.00</b>	<b>(23.35) %</b>	<b>0.78 %</b>
MXT.AX	100,105.00 <b>R7</b>	1.955000	195,705.28	2.00	200,109.26	(4,403.98)	(2.20) %	6.49 %
NBI.AX	87,485.00 <b>R9</b>	1.330000	116,355.05	1.71	149,998.03	(33,642.98)	(22.43) %	3.86 %
<b>Units in Unlisted Unit Trusts (Australian)</b>						<b>350,107.29</b>	<b>(10.87) %</b>	<b>10.35 %</b>
SMITUT01	260,002.00 <b>R8</b>	2.269260	590,012.14	1.03	267,692.30	322,319.84	120.41 %	19.56 %

**MICHAEL SMITH SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			590,012.14		267,692.30	322,319.84	120.41 %	19.56 %
			3,016,439.48		2,807,748.32	208,691.16	7.43 %	100.00 %



**SMITH, MICHAEL JOHN & DEWI LAVENDEROSE - MICHAEL SMITH SUPER FUND A/C - 712205**  
 Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

**Portfolio Overview**

Asset	Cost	Market Value	% Of Holding	Change In Value
Australian Equities	\$462,628.24	\$445,021.83	20.22	\$-17,606.41
Global Equities	\$121,458.94	\$134,509.23	6.11	\$13,050.29
Australian Fixed Interest	\$1,351,650.39	\$1,286,021.70	58.42	\$-65,628.69
Global Fixed Interest	\$149,998.03	\$116,355.05	5.29	\$-33,642.98
Cash	\$219,433.28	\$219,433.28	9.97	\$0.00
<b>TOTALS</b>	<b>\$2,305,168.88</b>	<b>\$2,201,341.09</b>	<b>100.00</b>	<b>\$-103,827.79</b>

**Ledger**  
 Unsettled Trading Activity as at 30-Jun-2022

**Balance**  
 \$0.00

**NET PORTFOLIO VALUE**

**\$2,201,341.09**

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# Holdings



## SMITH, MICHAEL JOHN & DEWI LAVENDEROSE - MICHAEL SMITH SUPER FUND A/C - 712205

Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

### Australian Equities

Security Code	Description	Quantity	Average Cost	Cost	Price	Market Value	% Of Holding	Change In Value
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	1,795 ✓	\$26.4898	\$47,549.22	\$22.0300 ✓	\$39,543.85	1.8	\$-8,005.37
BHP	BHP GROUP LIMITED	844 ✓	\$36.6198	\$30,907.14	\$41.2500 ✓	\$34,815.00	1.58	\$3,907.86
CBA	COMMONWEALTH BANK OF AUSTRALIA	475 ✓	\$74.4703	\$35,373.38	\$90.3800 ✓	\$42,930.50	1.95	\$7,557.12
COL	COLES GROUP LIMITED	1,483 ✓	\$16.8762	\$25,027.46	\$17.8100 ✓	\$26,412.23	1.2	\$1,384.77
DBI	DALRYMPLE BAY INFRASTRUCTURE LIMITED	12,000 ✓	\$2.5700	\$30,840.00	\$1.9700 ✓	\$23,640.00	1.07	\$-7,200.00
IPL	INCITEC PIVOT LIMITED	5,464 ✓	\$3.6548	\$19,969.63	\$3.3100 ✓	\$18,085.84	0.82	\$-1,883.79
MQG	MACQUARIE GROUP LIMITED	204 ✓	\$125.6969	\$25,642.16	\$164.5100 ✓	\$33,560.04	1.52	\$7,917.88
MVV	VANECK AUSTRALIAN EQUAL WEIGHT ETF	1,110 ✓	\$31.4825	\$34,945.62	\$30.5100 ✓	\$33,866.10	1.54	\$-1,079.52
S32	SOUTH32 LIMITED	7,970 ✓	\$4.4376	\$35,367.53	\$3.9400 ✓	\$31,401.80	1.43	\$-3,965.73
STO	SANTOS LIMITED	2,400 ✓	\$8.3306	\$19,993.54	\$7.4200 ✓	\$17,808.00	0.81	\$-2,185.54
SUN	SUNCORP GROUP LIMITED	2,458 ✓	\$11.4096	\$28,044.74	\$10.9800 ✓	\$26,988.84	1.23	\$-1,055.90
TLS	TELSTRA CORPORATION LIMITED	4,999 ✓	\$3.8610	\$19,301.31	\$3.8500 ✓	\$19,246.15	0.87	\$-55.16
WBC	WESTPAC BANKING CORPORATION	2,174 ✓	\$26.5655	\$57,753.49	\$19.5000 ✓	\$42,393.00	1.93	\$-15,360.49
WDS	WOODSIDE ENERGY GROUP LTD	1,097 ✓	\$31.5533	\$34,614.00	\$31.8400 ✓	\$34,928.48	1.59	\$314.48
WOW	WOOLWORTHS GROUP LIMITED	545 ✓	\$31.7413	\$17,299.02	\$35.6000 ✓	\$19,402.00	0.88	\$2,102.98
				<b>\$462,628.24</b>		<b>\$445,021.83</b>	<b>20.22</b>	<b>\$-17,606.41</b>
	<b>TOTALS - AUSTRALIAN EQUITIES</b>			<b>\$462,628.24</b>		<b>\$445,021.83</b>	<b>20.22</b>	<b>\$-17,606.41</b>

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**SMITH, MICHAEL JOHN & DEWI LAVENDEROSE - MICHAEL SMITH SUPER FUND A/C - 712205**

Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

**Global Equities**

Security Code	Description	Quantity	Average Cost	Cost	Price	Market Value	% Of Holding	Change In Value
GQG	GQG PARTNERS INC	25,550 ✓	\$1.5671	\$40,038.13	\$1.4600 ✓	\$37,303.00	1.69	\$-2,735.13
PGF	PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED	30,130 ✓	\$1.1627	\$35,030.65	\$1.5200 ✓	\$45,797.60	2.08	\$10,766.95
PIA	PENGANA INTERNATIONAL EQUITIES LIMITED	31,500 ✓	\$1.1121	\$35,031.15	\$0.8750 ✓	\$27,562.50	1.25	\$-7,468.65
RMD	RESMED INC	777 ✓	\$14.6191	\$11,359.01	\$30.6900 ✓	\$23,846.13	1.08	\$12,487.12
				<b>\$121,458.94</b>		<b>\$134,509.23</b>	<b>6.11</b>	<b>\$13,050.29</b>
<b>TOTALS - GLOBAL EQUITIES</b>				<b>\$121,458.94</b>		<b>\$134,509.23</b>	<b>6.11</b>	<b>\$13,050.29</b>

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Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

### Australian Fixed Interest

Security Code	Description	Quantity	Average Cost	Cost	Price	Market Value	% Of Holding	Change In Value
<b>Capital Notes and Preference Shares</b>								
ANZPI	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	405 ✓	\$100.0000	\$40,500.00	\$98.7600 ✓	\$39,997.80	1.82	\$-502.20
ANZPJ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	746 ✓	\$100.5675	\$75,023.34	\$95.7900 ✓	\$71,459.34	3.25	\$-3,564.00
AYUPA	AUSTRALIAN UNITY LIMITED	730 ✓	\$103.0000	\$75,190.00	\$83.4000 ✓	\$60,882.00	2.77	\$-14,308.00
BOQPF	BANK OF QUEENSLAND LIMITED	300 ✓	\$100.0000	\$30,000.00	\$100.3500 ✓	\$30,105.00	1.37	\$105.00
CBAPJ	COMMONWEALTH BANK OF AUSTRALIA	200 ✓	\$100.0000	\$20,000.00	\$98.3400 ✓	\$19,668.00	0.89	\$-332.00
CBAPK	COMMONWEALTH BANK OF AUSTRALIA	740 ✓	\$101.3454	\$74,995.57	\$96.0000 ✓	\$71,040.00	3.23	\$-3,955.57
MBLPC	MACQUARIE BANK LIMITED	650 ✓	\$100.0000	\$65,000.00	\$104.2400 ✓	\$67,756.00	3.08	\$2,756.00
MQGPD	MACQUARIE GROUP LIMITED	200 ✓	\$100.0000	\$20,000.00	\$103.1400 ✓	\$20,628.00	0.94	\$628.00
MQGPE	MACQUARIE GROUP LIMITED	795 ✓	\$101.3207	\$80,549.92	\$97.2200 ✓	\$77,289.90	3.51	\$-3,260.02
NABPF	NATIONAL AUSTRALIA BANK LIMITED	300 ✓	\$100.0000	\$30,000.00	\$103.4100 ✓	\$31,023.00	1.41	\$1,023.00
NABPH	NATIONAL AUSTRALIA BANK LIMITED	1,000 ✓	\$100.0000	\$100,000.00	\$100.5000 ✓	\$100,500.00	4.57	\$500.00
SUNPI	SUNCORP GROUP LIMITED	750 ✓	\$100.0000	\$75,000.00	\$96.5000 ✓	\$72,375.00	3.29	\$-2,625.00
				<b>\$686,258.83</b>		<b>\$662,724.04</b>	<b>30.11</b>	<b>\$-23,534.79</b>
<b>Other Fixed Interest Investments</b>								
GCI	GRYPHON CAPITAL INCOME TRUST	117,000 ✓	\$2.0100	\$235,170.00	\$1.9650 ✓	\$229,905.00	10.44	\$-5,265.00
MXT	METRICS MASTER INCOME TRUST	100,105 ✓	\$1.9990	\$200,109.26	\$1.9550 ✓	\$195,705.27	8.89	\$-4,403.98
PCI	PERPETUAL CREDIT INCOME TRUST	209,193 ✓	\$1.1000	\$230,112.30	\$0.9450 ✓	\$197,687.39	8.98	\$-32,424.92
				<b>\$665,391.56</b>		<b>\$623,297.66</b>	<b>28.31</b>	<b>\$-42,093.90</b>
	<b>TOTALS - AUSTRALIAN FIXED INTEREST</b>			<b>\$1,351,650.39</b>		<b>\$1,286,021.70</b>	<b>58.42</b>	<b>\$-65,628.69</b>

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# Holdings



The Market Value figure shown for unlisted Fixed Interest products, such as Term Deposits and Bonds, is the Face Value.

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Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

**Global Fixed Interest**

Security Code	Description	Quantity	Average Cost	Cost	Price	Market Value	% Of Holding	Change In Value
<b>Other Fixed Interest Investments</b>								
NBI	NB GLOBAL CORPORATE INCOME TRUST	87,485 ✓	\$1,7146	\$149,998.03	\$1,3300 ✓	\$116,355.05	5.29	\$-33,642.98
				\$149,998.03		\$116,355.05	5.29	\$-33,642.98
<b>TOTALS - GLOBAL FIXED INTEREST</b>				\$149,998.03		\$116,355.05	5.29	\$-33,642.98

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# Holdings



**SMITH, MICHAEL JOHN & DEWI LAVENDEROSE - MICHAEL SMITH SUPER FUND A/C - 712205**  
Adviser: W Douglas & W Hickson (McNamara-Merit Wealth) (A85)

As at: 30-Jun-2022

## Cash

Description	Balance	% Of Holding
Macquarie CMA 0.2500	\$219,433.28	9.97
<b>TOTALS - CASH</b>	<b>\$219,433.28</b>	<b>9.97</b>

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**Annual Statement**

**Issue date:** 12 July 2022  
**Policy number:** 501040079  
**Policy name:** MICHAEL SMITH SUPERANNUATION FUND

**Contact details**

[www.challenger.com.au](http://www.challenger.com.au)  
[info@challenger.com.au](mailto:info@challenger.com.au)  
 13 35 66  
 02 9994 7777  
 GPO Box 3698  
 Sydney NSW 2001

Mr Michael Smith & Mrs Dewi Smith  
 ATF Michael Smith Superannuation Fund  
 PO BOX 1665  
 BUDERIM QLD 4556

**Product name:** Guaranteed Annuity  
**Statement for the reporting period 1 July 2021 to 30 June 2022**

**Policy owner details**

**Policy owner** MICHAEL SMITH SUPERANNUATION FUND

**Annuity details**

**Commencement date** 27 August 2015  
**Investment amount** \$240,000.00  
**Type of money invested** Ordinary money (non-superannuation)  
**Term** 10 years  
**Indexation of regular payments** Regular payments are not indexed.  
**Maturity date** 27 August 2025  
 This is when your regular payments end.  
**Residual capital value (RCV)** RCV100 - This means the investment amount is returned at the end of the term.

**Transaction statement - 1 July 2021 to 30 June 2022**

Date	Transaction type	Gross payment	Tax	Net payment	Ongoing adviser service fee	Payment made
27 Aug 2021	Regular payment	\$9,111.90	\$0.00	\$9,111.90	\$0.00	\$9,111.90
<b>Total</b>		<b>\$9,111.90</b>	<b>\$0.00</b>	<b>\$9,111.90</b>	<b>\$0.00</b>	<b>\$9,111.90</b>

**Withdrawal value as at 30 June 2022**

As at 30 June 2022 the withdrawal value was \$225,086.25. This is the amount you would have received had you withdrawn on that date.

The calculation of the withdrawal value depends on varying factors and can change over time. If you wish to withdraw, you should contact us to find out the withdrawal value at that time.

The withdrawal value may be subject to PAYG withholding tax, which may reduce the amount received.

**Taxation information**

<b>Tax file number recorded</b>	Yes
<b>Australian Business Number recorded</b>	Yes

**Financial adviser details**

Gareth Mcnamara - Merit Wealth Pty Limited  
Phone: 07 3354 0246

**Adviser fee details**

Adviser service fees reflect your arrangement with your financial adviser. The following adviser service fee currently applies to your annuity:

<b>Ongoing adviser service fee</b>	\$0.00 p.a.
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**Your feedback**

We can usually answer any questions you have about your account over the phone. If you're not satisfied with the response or need more help, please contact our Complaints Resolution Officer:

By phone	13 35 66
In writing	Challenger GPO Box 3698 SYDNEY NSW 2001

Once we receive your complaint, we will investigate and aim to resolve your concerns within 30 calendar days. If we are unable to provide you with our decision within 30 calendar days, we will notify you of our reasons for the delay.

If you are not satisfied with the outcome (or we have not responded to you within 30 calendar days), you may contact the Australian Financial Complaints Authority (AFCA), who provide a free and independent complaints resolution service.

Australian Financial Complaints Authority  
GPO Box 3 Melbourne VIC 3001  
Tel: 1800 931 678  
Email: info@afca.org.au

### Resources and help

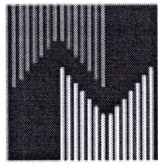
You can access helpful information, including forms, at [www.challenger.com.au/resourcesandhelp](http://www.challenger.com.au/resourcesandhelp). If you need assistance or you can't find what you need, please call us.

### More information

For more information, please contact your financial adviser, log into InvestorOnline or contact our Investor Services team on 13 35 66. You can also refer to the product disclosure statement and Policy Document received at the time of investment.



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# Clarke McEwan

ACCOUNTANTS & BUSINESS ADVISORS

**M & D Property Unit Trust**  
**ABN 21 466 006 371**

**Financial Statements**  
**For the year ended 30 June 2022**

**Contents**

Detailed Profit and Loss Statement

Detailed Balance Sheet

Beneficiary Profit Distribution Summary

Notes to Financial Statements

Trustee's Declaration

Compilation Report

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M & D Property Unit Trust ABN 21 466 006 371

Detailed Profit and Loss Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
Rent received	51,429.00	40,309.64
Total income	<u>51,429.00</u>	<u>40,309.64</u>
<b>Expenses</b>		
Bank Fees And Charges	120.04	120.31
Professional Fees	2,653.76	2,438.34
Subscriptions	218.16	230.90
Body Corporate Fees	5,554.40	5,237.09
Legal Fees	1,815.88	2,336.56
Rates and taxes	2,832.56	2,515.80
Valuation Fees	857.00	-
Total expenses	<u>14,051.80</u>	<u>12,879.00</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><b>37,377.20</b></u>	<u><b>27,430.64</b></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



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**M & D Property Unit Trust ABN 21 466 006 371**

**Detailed Balance Sheet as at 30 June 2022**

	Note	2022	2021
		\$	\$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank		81,396.15	69,335.59
Cash on hand		2.00	2.00
		81,398.15	69,337.59
<b>Total Current Assets</b>		<b>81,398.15</b>	<b>69,337.59</b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Land & Buildings		540,000.00	600,000.00
Buildings - Others		7,646.05	7,646.05
		547,646.05	607,646.05
<b>Other</b>			
Preliminary expenses		600.00	600.00
		600.00	600.00
<b>Total Non-Current Assets</b>		<b>548,246.05</b>	<b>608,246.05</b>
<b>Total Assets</b>		<b>629,644.20</b>	<b>677,583.64</b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

M & D Property Unit Trust ABN 21 466 006 371  
Detailed Balance Sheet as at 30 June 2022

	Note	2022 \$	2021 \$
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Beneficiary loan: Michael Smith Superannuation Fund		37,377.20	27,430.64
		<u>37,377.20</u>	<u>27,430.64</u>
<b>Current Tax Liabilities</b>			
GST on Annual BAS		1,026.00	(548.00)
ATO Creditor		1,229.00	689.00
		<u>2,255.00</u>	<u>141.00</u>
<b>Total Current Liabilities</b>		<u><b>39,632.20</b></u>	<u><b>27,571.64</b></u>
<b>Total Liabilities</b>		<u><b>39,632.20</b></u>	<u><b>27,571.64</b></u>
<b>Net Assets</b>		<u><b>590,012.00</b></u>	<u><b>650,012.00</b></u>
<b>Equity</b>			
Contribution by settlor		10.00	10.00
Subscribed units		260,002.00	260,002.00
Asset Revaluation Reserve		330,000.00	390,000.00
<b>Total Equity</b>		<u><b>590,012.00</b></u>	<u><b>650,012.00</b></u>

Net Assets = 590,012.00  
 Units = 260,002  


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 30 JUNE Unit Value 2.26926

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

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M & D Property Unit Trust ABN 21 466 006 371

Beneficiary Profit Distribution Summary

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Beneficiaries Share of Profit</b>		
- Michael Smith Superannuation Fund	37,377.20	27,430.64
Total Profit	<u>37,377.20</u>	<u>27,430.64</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



## M &amp; D Property Unit Trust ABN 21 466 006 371

## Beneficiary Profit Distribution Summary

For the year ended 30 June 2022

	2022	2021
	\$	\$
Profit distribution for year	<u>37,377.20</u>	<u>27,430.64</u>
	<u>37,377.20</u>	<u>27,430.64</u>
	<u><u>37,377.20</u></u>	<u><u>27,430.64</u></u>
Total of beneficiary loans	<u>37,377.20</u>	<u>27,430.64</u>
Total Beneficiary Funds	<u>37,377.20</u>	<u>27,430.64</u>

**M & D Property Unit Trust ABN 21 466 006 371****Notes to Financial Statements****For the year ended 30 June 2022**

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**Note 1: Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustees have determined that the trust is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

**(a) Property, Plant and Equipment**

Property, Plant and Equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

**(b) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

**M & D Property Unit Trust ABN 21 466 006 371**

**Trustee's Declaration**

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The directors of Michael Smith Superannuation Fund declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The directors are responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

---

Michael Smith , (Director)

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Dewi Smith , (Director)

Date



**M & D Property Unit Trust ABN 21 466 006 371****Compilation Report**

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On the basis of the information provided by the Trustees of M & D Property Unit Trust, we have compiled, in accordance with APS 9 'Statement of Compilation of Financial Reports', the special purpose financial report for the period ended 30 June 2022.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which applicable Accounting Standards and UIG Consensus Views have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Trust's constitution and are appropriate to meet the needs of the Trustees for the purpose of meeting their requirements under the Trust Deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Trust, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Trustees and beneficiaries/unit holders of the trust and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Clarke McEwan  
Accountants & Business Advisors  
Sunshine Coast | Brisbane  
Email: [info@clarkemcewan.com.au](mailto:info@clarkemcewan.com.au)  
Web: [www.clarkemcewan.com.au](http://www.clarkemcewan.com.au)

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12 October, 2022

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# Investor Centre

## Balance History

Currency Australian Dollar ▾

◀ View:

HDN, X\*\*\*\*\*2991 (MR MICHAEL JOHN SMITH + MRS DEWI LAVENDEROSE SMITH <MICHAEL SMITH SUPER FUND A/C>)

Balance as at date (dd/mm/yyyy) 04/03/2022 📅

Displaying Balance History as at 04 Mar 2022

HIN/SRN EMP ID	Security Code	Closing Price (AUD)	Total Balance	Tradeable Balance	Total Value (AUD)
X*****2991	HDN	1.435	54,379	54,379	78,033.87

Viewing 1 - 1 of 1

Total Value: \$ 78,033.87

Ask us now ^



**Aventus Merger Tax Guide**

On 4 March 2022, Home Consortium (**HomeCo**) underwent a merger with Aventus Group (**Aventus**) by way of two schemes of arrangement (the **Merger**), whereby:

- Aventus stapled securities (**Aventus Securities**) were destapled;
- Aventus Holdings Limited (**AHL**) shareholders were offered shares in Home Consortium Limited (**HCL**), or cash consideration of \$0.285 per AHL share, in exchange for their AHL shares; and
- Aventus Retail Property Fund (**ARPF**) unitholders were offered units in HomeCo Daily Needs REIT (**HDN**) in exchange for their ARPF units.

A general guide to the Australian tax implications of the Merger is contained within Section 10 of the Scheme Booklet in relation to the Merger. The Scheme Booklet is available on the HMC Capital website at <https://www.hmccapital.com.au/>

The Australian Taxation Office (**ATO**) has provided a class ruling confirming the key income tax implications of the Restructure for AHL shareholders. The class ruling is available on the ATO website at <https://www.ato.gov.au/law/view/document?docid=CLR/CR202224/NAT/ATO/00001>.

On implementation of the Merger, AHL shareholders disposed of their AHL shares to HCL in exchange for approximately 0.038 HCL shares for each AHL share held on 25 February 2022 (the Record Date for the Merger).

The information provided below is to assist those AHL shareholders who do not or cannot choose CGT roll-over relief and received scrip consideration for their AHL shares to determine the capital proceeds for their AHL shares, and the cost base in the replacement HCL shares received in exchange for their AHL shares, for the purposes of ascertaining the CGT consequences of the Merger.

**AHL shareholders who choose CGT roll-over relief in respect of the disposal of their AHL shares can disregard the information provided below.**

**Capital proceeds received for AHL shares**

The capital proceeds received by AHL shareholders who chose to receive scrip consideration for the disposal of their AHL shares should be the market value of the HCL shares received, determined as at 4 March 2022.

In this regard, the 1-day volume weighted average price of HCL shares on 4 March 2022 was \$6.59.

**Accordingly, HMC Capital considers that the amount of the capital proceeds received by an AHL shareholder who chose to receive scrip consideration for the disposal of their AHL shares should be \$0.25<sup>1</sup> per AHL share.**

**AHL shareholders' cost base for replacement HCL shares**

On 23 February 2022, Aventus Securities last traded on the ASX as stapled securities, i.e. as one share in AHL stapled to one unit in ARPF. Accordingly, for AHL shareholders who chose to receive scrip consideration, the Aventus Security price on 23 February 2022 should be used to calculate the cost base for replacement HCL shares and adjusted to apportion the market value between AHL shares and ARPF units.

In this regard:

- the 1-day volume weighted average price of Aventus Securities on 23 February 2022 was \$3.37; and
- the relative net assets of AHL to ARPF of approximately 3.1% should be regarded as a reasonable basis to apportion the Aventus Security price between AHL shares and ARPF units.

**Accordingly, HMC Capital considers that an AHL shareholder's cost base for their replacement HCL shares received for the disposal of their AHL shares should be \$0.10<sup>2</sup> per AHL share.**

<sup>1</sup> Calculated as \$6.59 x 0.038

<sup>2</sup> Calculated as \$3.37 x 3.1%



# Payment Advice

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## AVENTUS GROUP

ABN: 79 772 632 132

MR MICHAEL JOHN SMITH & MRS DEWI LAVENDEROSE SMITH  
<MICHAEL SMITH SUPER FUND A/C>  
PO BOX 179  
MAROOCHYDORE QLD  
4558

### All Registry communications to:

C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: **AVNWSOA**  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## CAPITAL REPAYMENT STATEMENT

Reference No.: X\*\*\*\*\*2991  
Payment Date: 04 March 2022  
Record Date: 03 March 2022

Security Description	Rate per Security	Participating Holding	Capital Amount
AVNWSOA - AVN CASH SOA	\$0.285	9,330	\$2,659.05
		Less Withholding Tax	\$0.00
		<b>Net Amount</b>	AUD 2,659.05
		Represented By:	
		Direct Credit amount	AUD 2,659.05

## BANKING INSTRUCTIONS

The amount of AUD 2,659.05 was deposited to the bank account detailed below:

MACQUARIE BANK

MICHAEL JOHN SMITH & DEWI LAVEND  
BSB: 182-512 ACC: \*\*\*\*\*0844

DIRECT CREDIT REFERENCE NO.: 1273046738

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Investor Centre

## Transaction History

◀ View:

AVN, X\*\*\*\*\*2991 (MR MICHAEL JOHN SMITH + MRS DEWI LAVENDEROSE SMITH <MICHAEL SMITH SUPER FUND A/C>)

Date range from (dd/mm/yyyy)  to (dd/mm/yyyy)

Displaying Transaction History from 07 Oct 2020 to 07 Oct 2022

HIN/SRN EMP ID	Security Code	Date	Transaction	Change	Running Balance
X*****2991	AVN	04/03/2022	Scheme of Arrangement	-9,330	0
X*****2991	AVN	05/08/2021	Holding Net Movement (CHESS 510)	-3,200	9,330
X*****2991	AVN	10/02/2021	Holding Net Movement (CHESS 510)	-5,570	12,530

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Investor Centre

## Transaction History

<< View:

HDN, X\*\*\*\*\*2991 (MR MICHAEL JOHN SMITH + MRS DEWI LAVENDEROSE SMITH <MICHAEL SMITH SUPER FUND A/C>)

Date range from (dd/mm/yyyy)  to (dd/mm/yyyy)

Displaying Transaction History from 07 Oct 2020 to 07 Oct 2022

HIN/SRN EMP ID	Security Code	Date	Transaction	Change	Running Balance
X*****2991	HDN	26/05/2022	Holding Net Movement (CHESS 510)	-54,379	0
X*****2991	HDN	04/03/2022	Scheme of Arrangement	20,526	54,379
X*****2991	HDN	10/09/2021	Bonus Issue Allotment	496	33,853
X*****2991	HDN	14/05/2021	Non-Renounceable Issue Allotment	9,927	33,357
X*****2991	HDN	11/02/2021	Holding Net Movement (CHESS 510)	18,570	23,430
X*****2991	HDN	26/11/2020	Distribution in Specie	4,860	4,860

Viewing 1 - 6 of 6

Ask us now ^