

MICHAEL SMITH SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Life Insurance Premiums (39000)</b>					
<u>(Life Insurance Premiums) Smith, Dewi - Accumulation (SMIDEW00001A)</u>					
05/07/2021	Direct debit ZURICH LIFE 4497323 35		29.89		29.89 DR
04/08/2021	Direct debit ZURICH LIFE 4497323 35		29.89		59.78 DR
06/09/2021	Direct debit ZURICH LIFE 4497323 35		29.89		89.67 DR
04/10/2021	Direct debit ZURICH LIFE 4497323 35		29.89		119.56 DR
04/11/2021	Direct debit ZURICH LIFE 4497323 35		29.89		149.45 DR
06/12/2021	Direct debit ZURICH LIFE 4497323 35		29.89		179.34 DR
04/01/2022	Direct debit ZURICH LIFE 4497323 35		29.89		209.23 DR
04/02/2022	Direct debit ZURICH LIFE 4497323 35		29.89		239.12 DR
04/03/2022	Direct debit ZURICH LIFE 4497323 35		51.22		290.34 DR
04/04/2022	Direct debit ZURICH LIFE 4497323 35		51.22		341.56 DR
05/05/2022	Direct debit ZURICH LIFE 4497323 35		51.22		392.78 DR
06/06/2022	Direct debit ZURICH LIFE 4497323 35		51.22		444.00 DR
			<b>444.00</b>	<b>T6</b>	<b>444.00 DR</b>
<u>(Life Insurance Premiums) Smith, Michael - Accumulation (SMIMIC00002A)</u>					
12/07/2021	Direct debit ZURICH LIFE 4497314 3G		715.74		715.74 DR
10/08/2021	Direct debit ZURICH LIFE 4497314 3G		715.74		1,431.48 DR
10/09/2021	Direct debit ZURICH LIFE 4497314 3G		715.74		2,147.22 DR
11/10/2021	Direct debit ZURICH LIFE 4497314 3G		715.74		2,862.96 DR
10/11/2021	Direct debit ZURICH LIFE 4497314 3G		715.74		3,578.70 DR
10/12/2021	Direct debit ZURICH LIFE 4497314 3G		886.32		4,465.02 DR
10/01/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		5,351.34 DR
10/02/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		6,237.66 DR
10/03/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		7,123.98 DR
11/04/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		8,010.30 DR
10/05/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		8,896.62 DR
10/06/2022	Direct debit ZURICH LIFE 4497314 3G		886.32		9,782.94 DR
			<b>9,782.94</b>	<b>T3</b>	<b>9,782.94 DR</b>

Total Debits: 10,226.94

Total Credits: 0.00

T2

# Zurich Protection Plus Annual statement



☎ 008658  
002

Michael Smith Superannuation Fund  
Michael & Dewi Smith A/t/f  
PO Box 179  
MAROOCHYDORE QLD 4558

**Your adviser**  
Gareth McNamara  
07 3554 0246

**www.zurich.com.au**  
Phone: 131 551  
client.service@zurich.com.au  
Fax: (02) 9995 3797  
Locked Bag 994  
North Sydney NSW 2059

Policy number  
**03317418**

5 August 2022

Dear Trustee/s,

We are pleased to enclose your annual statement for the period ending 30 June 2022.

This statement is provided for information purposes only to assist you in preparing the annual return for your fund. Enclosed you will find details of the policy including cover provided, the amount of premiums paid during the statement period (including any fees or costs paid), together with other important policy information.

Please note that if you hold an Income Replacement or Income Protector policy with Zurich also, you will receive a separate Tax Deduction Notice for that policy.

**It is very important that you take time to review your statement and then keep it in a safe place.** If you have any questions about your annual statement or any of Zurich's other services, please speak to your financial adviser, Gareth McNamara, or contact Zurich.

Yours sincerely,

Brendan Norton  
Head of Customer & Adviser Experience



**COMPLETE CLAIMS  
CONFIDENCE.**



MMEA-007320-2013-1

Zurich Protection Plus  
**Annual statement**

Policy number  
**03317418**

## Statement details

**Statement period:** 1 July 2021 to 30 June 2022

**Your adviser**  
Gareth McNamara  
07 3554 0246

## Policy details

**Policy owner:** Michael Smith Superannuation Fund  
(Superannuation, held by external trustee)

**Policy type:** Zurich Protection Plus

**Life insured:** Mr Michael Smith

## Insurance benefits

<b>Benefit type</b>	<b>Benefit amount</b>	<b>Annual premium</b>	<b>Premium paid</b>
Death & terminal illness benefit	\$500,000	\$4,356.36	\$4,072.61
TPD any occupation (linked to Death)	\$500,000	\$6,161.04	\$5,592.34

The Death benefit is the amount that may be payable on death of the life insured. A benefit may be payable on terminal illness of 100% of your Death benefit.

The Total and permanent disablement (TPD) benefit is the amount that may be payable upon total and permanent disability of the life insured which prevents them from working again in the future in accordance with the policy description.

All benefits are subject to the terms and conditions of the applicable policy and payable to the trustee of the fund. You must ensure any benefits paid are in accordance with your fund's trust deed and superannuation law.

The Annual premium is the annualised cost of cover as at the statement date.

The Premium paid is the amount of premium paid for the benefit during the statement period.

## Fees and costs

**The total premium paid for this policy** **\$9,782.94**

### Management fee

This approximate amount has been included in the total premium paid for this policy: **\$117.99**

The 'Management fee' is reviewed each year and increased by the percentage change in the Consumer Price Index over the preceding calendar year.

## Taxation

Insurance premiums for cover that would meet a condition of release are generally tax deductible to the complying superannuation fund. The information on premium amounts provided above is based on the price of the insurance policy and not necessarily the amount your fund can claim as a tax deduction. The amount of premium that is deductible varies depending on the type of cover. For example, premiums for life insurance cover are fully deductible whilst premiums for trauma cover are not deductible. Premiums may only be partially deductible such as for 'own' occupation disablement cover (TPD). Please contact your adviser or accountant for further information regarding the tax deductibility of premiums to your SMSF.



TS

# Zurich Protection Plus Annual statement



☎ 008665  
002

Michael Smith Superannuation Fund  
Michael & Dewi Smith A/t/f  
PO Box 179  
MAROOCHYDORE QLD 4558

**Your adviser**  
Gareth McNamara  
07 3554 0246

**www.zurich.com.au**  
Phone: 131 551  
client.service@zurich.com.au  
Fax: (02) 9995 3797  
Locked Bag 994  
North Sydney NSW 2059

Policy number  
**03738494**

5 August 2022

Dear Trustee/s,

We are pleased to enclose your annual statement for the period ending 30 June 2022.

This statement is provided for information purposes only to assist you in preparing the annual return for your fund. Enclosed you will find details of the policy including cover provided, the amount of premiums paid during the statement period (including any fees or costs paid), together with other important policy information.

Please note that if you hold an Income Replacement or Income Protector policy with Zurich also, you will receive a separate Tax Deduction Notice for that policy.

**It is very important that you take time to review your statement and then keep it in a safe place.** If you have any questions about your annual statement or any of Zurich's other services, please speak to your financial adviser, Gareth McNamara, or contact Zurich.

Yours sincerely,

Brendan Norton  
Head of Customer & Adviser Experience



**COMPLETE CLAIMS  
CONFIDENCE.**



T6

Zurich Protection Plus  
**Annual statement**

Policy number  
**03738494**

Statement details

**Statement period:** 1 July 2021 to 30 June 2022

**Your adviser**  
Gareth McNamara  
07 3554 0246

Policy details

**Policy owner:** Michael Smith Superannuation Fund  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Protection Plus  
**Life insured:** Mrs Dewi Smith

Insurance benefits

Benefit type	Benefit amount	Annual premium	Premium paid
Death & terminal illness benefit	\$166,667	\$262.56	\$247.68
Death & terminal illness benefit	\$166,667	\$233.64	\$77.88

This policy is related to the Protection Plus policy shown on your Policy schedule. Premiums for the related policy are paid separately and are not included in the amounts shown in this notice. For more information about related policies, refer to the Zurich Wealth Protection PDS.

The Death benefit is the amount that may be payable on death of the life insured. A benefit may be payable on terminal illness of 100% of your Death benefit.

All benefits are subject to the terms and conditions of the applicable policy and payable to the trustee of the fund. You must ensure any benefits paid are in accordance with your fund's trust deed and superannuation law.

The Annual premium is the annualised cost of cover as at the statement date.

The Premium paid is the amount of premium paid for the benefit during the statement period.

Fees and costs

**The total premium paid for this policy** **\$444.00**

**Management fee**

This approximate amount has been included in the total premium paid for this policy: **\$118.44**

The 'Management fee' is reviewed each year and increased by the percentage change in the Consumer Price Index over the preceding calendar year.

## Taxation

Insurance premiums for cover that would meet a condition of release are generally tax deductible to the complying superannuation fund. The information on premium amounts provided above is based on the price of the insurance policy and not necessarily the amount your fund can claim as a tax deduction. The amount of premium that is deductible varies depending on the type of cover. For example, premiums for life insurance cover are fully deductible whilst premiums for trauma cover are not deductible. Premiums may only be partially deductible such as for 'own' occupation disablement cover (TPD). Please contact your adviser or accountant for further information regarding the tax deductibility of premiums to your SMSF.