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Financial statements and reports for the year ended  
30 June 2023

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

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Prepared for: Deryck Frederick Stretton and Yolande Stretton

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D Y HOLDINGS PTY LTD SUPERANNUATION FUND

**Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	522,433.52	473,211.82
Units in Listed Unit Trusts (Australian)	3	326,600.28	310,880.21
<b>Total Investments</b>		<u>849,033.80</u>	<u>784,092.03</u>
<b>Other Assets</b>			
Asgard eCash Account 0933		3,652.77	2,365.93
Macquarie Bank Account 2825		28,560.07	16,167.57
Distributions Receivable		5,406.30	8,842.08
Macquarie Term Deposit 9289		150,000.00	0.00
Macquarie Term Deposit 8417		300,000.00	0.00
Macquarie Term Deposit 1999		105,000.00	0.00
Income Tax Refundable		10,360.92	21,260.90
<b>Total Other Assets</b>		<u>602,980.06</u>	<u>48,636.48</u>
<b>Total Assets</b>		<u>1,452,013.86</u>	<u>832,728.51</u>
<b>Net assets available to pay benefits</b>		<u>1,452,013.86</u>	<u>832,728.51</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	5, 6		
Stretton, Deryck Frederick - Pension (Account Based Pension 1)		439,458.81	415,665.14
Stretton, Deryck Frederick - Pension (Account Based Pension 2)		224,448.27	0.00
Stretton, Deryck Frederick - Pension (Account Based Pension 3)		53,004.41	0.00
Stretton, Yolande - Pension (Account Based Pension 1)		344,659.31	312,806.77
Stretton, Yolande - Pension (Account Based Pension 2)		114,870.68	104,256.60
Stretton, Yolande - Pension (Account Based Pension 3)		224,448.27	0.00
Stretton, Yolande - Pension (Account Based Pension 4)		51,124.11	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,452,013.86</u>	<u>832,728.51</u>

*The accompanying form part of these financial statements. Refer to Compilation Report.*

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	10,405.94	11,936.42
Dividends Received	8	26,154.66	51,287.86
Interest Received		1,202.99	27.27
Other Investment Income		0.00	0.02
<b>Investment Gains</b>			
Changes in Market Values	10	64,820.50	(119,900.57)
<b>Contribution Income</b>			
Personal Non Concessional		105,519.73	0.00
Other Contributions		450,403.00	0.00
<b>Total Income</b>		<u>658,506.82</u>	<u>(56,649.00)</u>
<b>Expenses</b>			
Accountancy Fees		2,970.00	2,750.00
Administration Costs		869.39	1,339.06
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		484.00	440.00
Bank Charges		0.00	22.73
		<u>4,582.39</u>	<u>4,810.79</u>
<b>Member Payments</b>			
Pensions Paid		45,000.00	45,000.00
<b>Total Expenses</b>		<u>49,582.39</u>	<u>49,810.79</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>608,924.43</u>	<u>(106,459.79)</u>
Income Tax Expense	11	(10,360.92)	(21,259.96)
<b>Benefits accrued as a result of operations</b>		<u>619,285.35</u>	<u>(85,199.83)</u>

# D Y HOLDINGS PTY LTD SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# D Y HOLDINGS PTY LTD SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
AGL Energy Limited	6,172.51	4,710.75
AMP Limited	6,796.95	5,744.33
Australia And New Zealand Banking Group Limited	76,986.37	71,531.41
BHP Group Limited	10,977.56	10,065.00
Commonwealth Bank Of Australia.	96,058.66	86,584.04

*The accompanying form part of these financial statements. Refer to Compilation Report.*

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Macquarie Group Limited	120,248.74	111,373.27
National Australia Bank Limited	61,784.91	64,174.77
Newcrest Mining Limited	9,960.34	7,875.53
Origin Energy Limited - Ordinary Fully Paid	11,303.04	7,701.12
Washington H Soul Pattinson & Company Limited	47,860.68	35,451.24
Westpac Banking Corporation	62,953.00	57,525.00
Woodside Energy Group Ltd	11,330.76	10,475.36
	522,433.52	473,211.82

**Note 3: Units in Listed Unit Trusts (Australian)**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Amp Cp Cp Bnd CI A	18,610.00	18,472.44
PIMCO WS Pls Diversified Fix Int Fd	35,204.58	35,462.36
Macq Ws Pl Income Opportunities	36,664.01	35,984.09
Perpetual W/S Plus Div Inc Fd	40,359.86	38,920.43
Fidelity Global Equity Fund	42,322.51	34,001.20
Fidelity China Fund	6,833.60	7,558.21
Fidelity India Fund	15,978.27	15,643.62
Platinum - European Fund	10,652.02	10,106.36
Platinum - Japan Fund	8,466.30	7,981.03
Platinum Asia Fund	14,307.16	14,808.32
Schroder Fix Inc Ws	13,454.44	13,731.30
Stockland	12,513.15	11,209.05
Spdr S&p/Asx 200 Listed Property Fund	10,385.10	10,424.70
Vanguard Aus Prop Security Index	11,337.04	11,248.57
Vanguard Australian Shares High Yield Etf	35,843.90	33,231.00
Zurich Gbl Them Sh F	13,668.34	12,097.53
	326,600.28	310,880.21

**Note 4: Banks and Term Deposits**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Asgard eCash Account 0933	3,652.77	2,365.93

*The accompanying form part of these financial statements. Refer to Compilation Report.*

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Macquarie Bank Account 2825	28,560.07	16,167.57
	32,212.84	18,533.50
	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Term Deposits</b>		
Macquarie Term Deposit 1999	105,000.00	0.00
Macquarie Term Deposit 8417	300,000.00	0.00
Macquarie Term Deposit 9289	150,000.00	0.00
	555,000.00	0.00

**Note 5: Liability for Accrued Benefits**

	<b>2023</b>	<b>2022</b>
	\$	\$
Liability for accrued benefits at beginning of year	832,728.51	917,928.34
Benefits accrued as a result of operations	619,285.35	(85,198.89)
Current year member movements	0.00	(0.94)
	1,452,013.86	832,728.51

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b>	<b>2022</b>
	\$	\$
Vested Benefits	1,452,013.86	832,728.51

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	<b>2023</b>	<b>2022</b>
	\$	\$
AGL Energy Limited	102.78	285.50
AMP Limited	150.38	0.00
Australia And New Zealand Banking Group Limited	5,630.32	4,610.74
BHP Group Limited	955.38	2,479.63



**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Commonwealth Bank Of Australia.	4,023.60	27,590.58
Macquarie Group Limited	4,400.50	4,109.39
Milton Corporation Limited	0.00	3,638.25
National Australia Bank Limited	3,537.93	2,975.61
Newcrest Mining Limited	306.56	247.46
Origin Energy Limited - Ordinary Fully Paid	443.52	268.80
Washington H Soul Pattinson & Company Limited	1,415.64	978.90
Westpac Banking Corporation	3,953.00	3,569.50
Woodside Energy Group Ltd	1,235.05	0.00
Woodside Petroleum Ltd	0.00	533.50
	26,154.66	51,287.86

**Note 9: Trust Distributions**

	<b>2023</b>	<b>2022</b>
	\$	\$
Platinum - European Fund	146.93	1,286.01
Platinum - Japan Fund	311.47	823.00
Fidelity China Fund	441.63	494.00
Macq Ws PI Income Opportunities	1,059.12	392.00
Vanguard Aus Prop Security Index	522.90	803.72
Platinum Asia Fund	160.31	794.00
Amp Cp Cp Bnd Cl A	529.47	524.74
Fidelity Global Equity Fund	172.61	133.00
Spdr S&p/Asx 200 Listed Property Fund	771.67	804.48
Stockland	813.51	825.93
Vanguard Australian Shares High Yield Etf	1,807.36	1,355.26
PIMCO WS Pls Diversified Fix Int Fd	496.87	222.20
Fidelity India Fund	931.32	2,229.00
Zurich Gbl Them Sh F	64.89	680.00
Perpetual W/S Plus Div Inc Fd	1,724.01	301.89
Schroder Fix Inc Ws	451.87	267.19
	10,405.94	11,936.42

**Note 10: Changes in Market Values**

**Unrealised Movements in Market Value**

<b>2023</b>	<b>2022</b>
\$	\$

*The accompanying form part of these financial statements. Refer to Compilation Report.*

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

**Shares in Listed Companies (Australian)**

AGL Energy Limited	1,461.76	28.55
AMP Limited	1,052.62	(1,022.55)
Australia And New Zealand Banking Group Limited	5,454.96	(19,871.64)
BHP Group Limited	912.56	(1,786.08)
Commonwealth Bank Of Australia.	9,474.62	(32,745.01)
Macquarie Group Limited	8,875.47	5,470.16
Milton Corporation Limited	0.00	(17,068.44)
National Australia Bank Limited	(2,389.86)	2,741.31
Newcrest Mining Limited	2,084.81	(1,655.03)
Origin Energy Limited - Ordinary Fully Paid	3,601.92	1,639.68
Washington H Soul Pattinson & Company Limited	12,409.44	1,584.18
Westpac Banking Corporation	5,428.00	(18,614.50)
Woodside Energy Group Ltd	855.40	(3,868.78)
Woodside Petroleum Ltd	0.00	6,704.85
	49,221.70	(78,463.30)

**Units in Listed Unit Trusts (Australian)**

Amp Cp Cp Bnd CI A	137.56	(390.93)
Fidelity China Fund	(724.61)	(608.05)
Fidelity Global Equity Fund	8,321.31	(5,528.21)
Fidelity India Fund	334.65	(689.23)
Macq Ws PI Income Opportunities	679.92	(2,687.88)
PIMCO WS Pls Diversified Fix Int Fd	(257.78)	(4,463.99)
Perpetual W/S Plus Div Inc Fd	1,439.43	(1,763.30)
Platinum - European Fund	545.66	(2,133.71)
Platinum - Japan Fund	485.27	(826.06)
Platinum Asia Fund	(501.16)	(5,927.40)
Schroder Fix Inc Ws	(276.86)	(2,174.54)
Spdr S&p/Asx 200 Listed Property Fund	(39.60)	(2,316.60)
Stockland	1,304.10	(3,260.25)
Vanguard Aus Prop Security Index	88.47	(2,321.01)
Vanguard Australian Shares High Yield Etf	2,491.63	(911.11)
Zurich Gbl Them Sh F	1,570.81	(1,200.44)

*The accompanying form part of these financial statements. Refer to Compilation Report.*

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

	15,598.80	(37,202.71)
<b>Total Unrealised Movement</b>	64,820.50	(115,666.01)
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Commonwealth Bank Of Australia.	0.00	(3,563.49)
	0.00	(3,563.49)
<b>Units in Listed Unit Trusts (Australian)</b>		
Amp Cp Cp Bnd Cl A	0.00	(671.07)
	0.00	(671.07)
<b>Total Realised Movement</b>	0.00	(4,234.56)
<b>Changes in Market Values</b>	64,820.50	(119,900.57)
<b>Note 11: Income Tax Expense</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(10,360.92)	(21,260.90)
Prior Year Over/Under Provision for Income Tax	0.00	0.94
Income Tax Expense	(10,360.92)	(21,259.96)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	91,338.66	(15,968.97)
Less:		
Tax effect of:		
Non Taxable Contributions	83,388.41	0.00
Increase in MV of Investments	9,723.08	0.00
Exempt Pension Income	6,649.20	11,661.00
Realised Accounting Capital Gains	0.00	(635.18)
Accounting Trust Distributions	1,560.89	1,790.46

*The accompanying form part of these financial statements. Refer to Compilation Report.*

D Y HOLDINGS PTY LTD SUPERANNUATION FUND  
**Notes to the Financial Statements**

For the year ended 30 June 2023

Add:

Tax effect of:

Decrease in MV of Investments	0.00	17,349.90
SMSF Non-Deductible Expenses	687.30	721.50
Pension Payments	6,750.00	6,750.00
Franking Credits	1,554.14	3,189.14
Foreign Credits	21.80	26.11
Taxable Trust Distributions	731.10	459.85
Distributed Foreign Income	239.02	289.08
Rounding	(0.44)	(0.33)
Less credits:		
Franking Credits	10,360.92	21,260.90
Current Tax or Refund	<u>(10,360.92)</u>	<u>(21,260.90)</u>

**Note 12: Subsequent Events**

As a result of the 2020 world wide Corona Virus pandemic, the fund's market value of balance date investments has decreased notably, in line with world wide market trends. Due to the volatility of fluctuating investment markets an estimate of this financial effect cannot be made.

# D Y HOLDINGS PTY LTD SUPERANNUATION FUND

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....  
Deryck Frederick Stretton

Trustee

.....  
Yolande Stretton

Trustee

Dated this ..... day of .....

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	608,924.43
<b>Less</b>	
Increase in MV of investments	64,820.50
Exempt current pension income	44,328.00
Accounting Trust Distributions	10,405.94
Non Taxable Contributions	555,922.73
	<u>675,477.17</u>
<b>Add</b>	
SMSF non deductible expenses	4,582.00
Pension Payments	45,000.00
Franking Credits	10,360.92
Foreign Credits	145.34
Taxable Trust Distributions	4,874.03
Distributed Foreign income	1,593.47
	<u>66,555.76</u>
SMSF Annual Return Rounding	(3.02)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	10,360.92
	<u>(10,360.92)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(10,360.92)</u>
Supervisory Levy	259.00
	<u>(10,101.92)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(10,101.92)</u>

# Memorandum of Resolutions of

Deryck Frederick Stretton and Yolande Stretton  
ATF D Y HOLDINGS PTY LTD SUPERANNUATION FUND

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

## **AUDITORS:**

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Coull & Prior Taxation Consultants

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

# Memorandum of Resolutions of

Deryck Frederick Stretton and Yolande Stretton  
ATF D Y HOLDINGS PTY LTD SUPERANNUATION FUND

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....  
Deryck Frederick Stretton  
/ /

.....  
Yolande Stretton  
/ /



**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

Deryck Frederick Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	73	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	439,458.81
Service Period Start Date:	23/06/1997		
Date Left Fund:			
Member Code:	STRDER00001P		
Account Start Date:	20/08/2008		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 1		

**Your Balance**

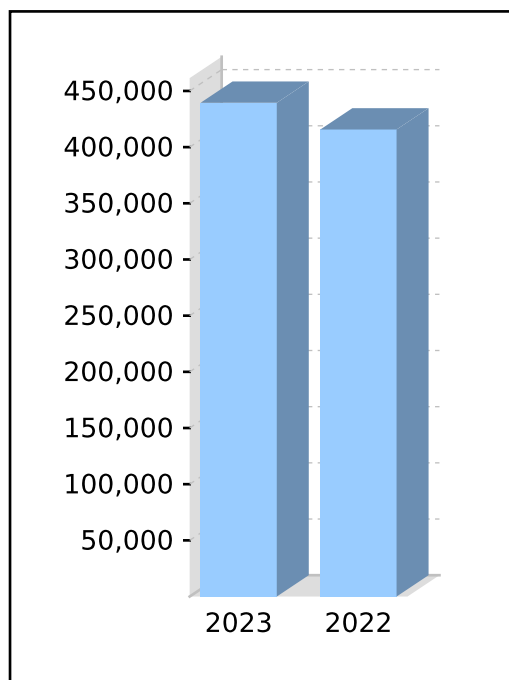
Total Benefits 439,458.81

Preservation Components

Preserved  
 Unrestricted Non Preserved 439,458.81  
 Restricted Non Preserved

Tax Components

Tax Free (50.91%) 188,737.15  
 Taxable 250,721.66



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022	415,665.14	469,999.21
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	52,723.67	(20,533.59)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	28,930.00	33,800.00
Contributions Tax		
Income Tax		0.48
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	439,458.81	415,665.14

# Members Statement

Deryck Frederick Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	23/06/1997		
Service Period Start Date:	28/02/2023		
Date Left Fund:	19/06/2023		
Member Code:	STRDER00003A		
Account Start Date:	28/02/2023		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

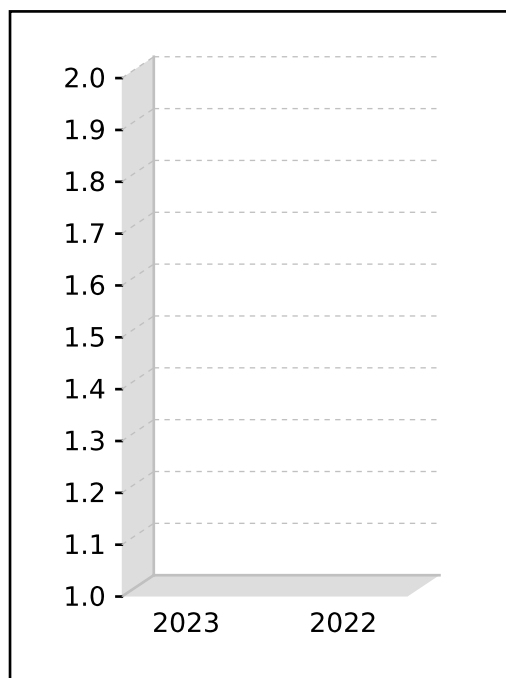
### Total Benefits

#### Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

#### Tax Components

- Tax Free
- Taxable



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	52,759.87	
Government Co-Contributions		
Other Contributions	225,201.50	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(17.72)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	277,943.65	
Closing balance at 30/06/2023	0.00	0.00

# D Y HOLDINGS PTY LTD SUPERANNUATION FUND

## Members Statement

Deryck Frederick Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

### Your Details

Date of Birth :	Provided	Reversionary Pension:	YES
Age:	73	Nominated Beneficiaries:	Yolande Stretton
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	224,448.27
Service Period Start Date:	28/02/2023		
Date Left Fund:			
Member Code:	STRDER00004P		
Account Start Date:	01/03/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

### Your Balance

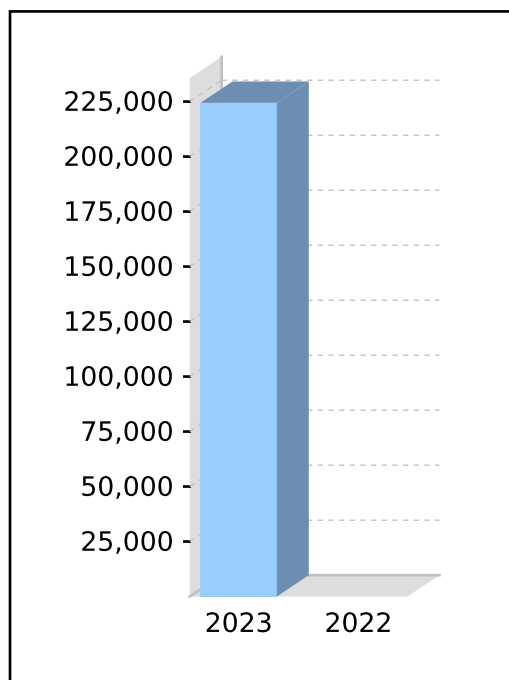
Total Benefits 224,448.27

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 224,448.27  
 Restricted Non Preserved

#### Tax Components

Tax Free (100.00%) 224,448.27  
 Taxable



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,144.68	
Internal Transfer In	225,183.59	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,880.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	224,448.27	0.00

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

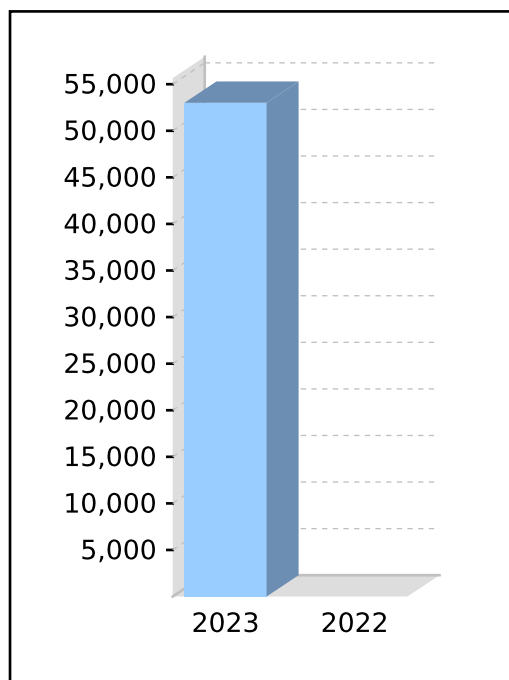
Deryck Frederick Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	YES
Age:	73	Nominated Beneficiaries:	Deryck Frederick Stretton
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	53,004.41
Service Period Start Date:	28/02/2023		
Date Left Fund:			
Member Code:	STRDER00008P		
Account Start Date:	19/06/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

**Your Balance**

<b>Total Benefits</b>	<b>53,004.41</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	53,004.41
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.07%)	53,040.21
Taxable	0.02



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	244.35	
Internal Transfer In	52,760.06	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	53,004.41	0.00

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

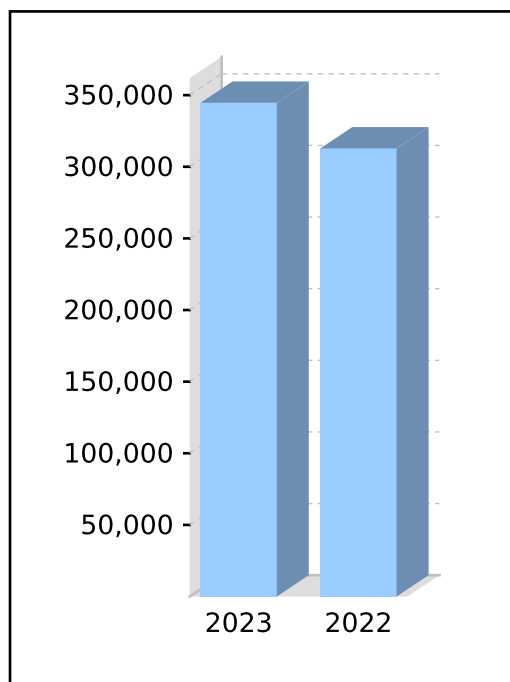
Yolande Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	71	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	344,659.31
Service Period Start Date:	23/06/1997		
Date Left Fund:			
Member Code:	STRYOL00001P		
Account Start Date:	20/08/2008		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 1		

**Your Balance**

<b>Total Benefits</b>	<b>344,659.31</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	344,659.31
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	344,659.31
Taxable	



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022	312,806.77	335,948.04
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	39,672.54	(14,740.93)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,820.00	8,400.00
Contributions Tax		
Income Tax		0.34
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	344,659.31	312,806.77

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

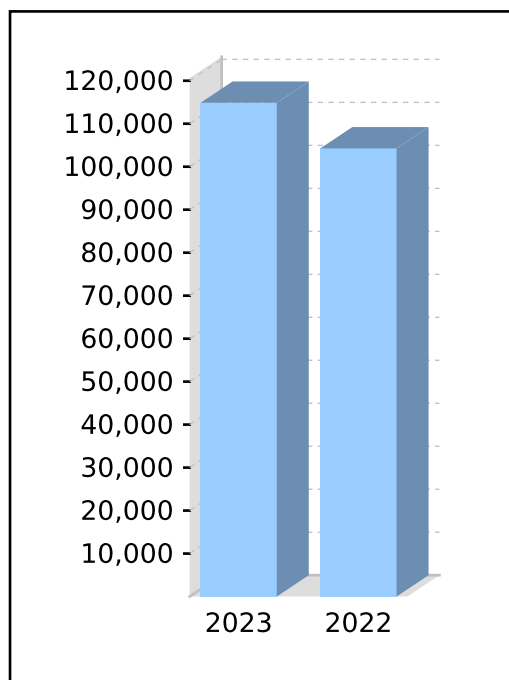
Yolande Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	71	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	114,870.68
Service Period Start Date:	23/06/1997		
Date Left Fund:			
Member Code:	STRYOL00002P		
Account Start Date:	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

**Your Balance**

<b>Total Benefits</b>	<b>114,870.68</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	114,870.68
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (82.00%)	94,193.95
Taxable	20,676.73



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022	104,256.60	111,981.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,224.08	(4,924.37)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,610.00	2,800.00
Contributions Tax		
Income Tax		0.12
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	114,870.68	104,256.60

# Members Statement

Yolande Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	23/06/1997		
Service Period Start Date:	28/02/2023		
Date Left Fund:	19/06/2023		
Member Code:	STRYOL00004A		
Account Start Date:	28/02/2023		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

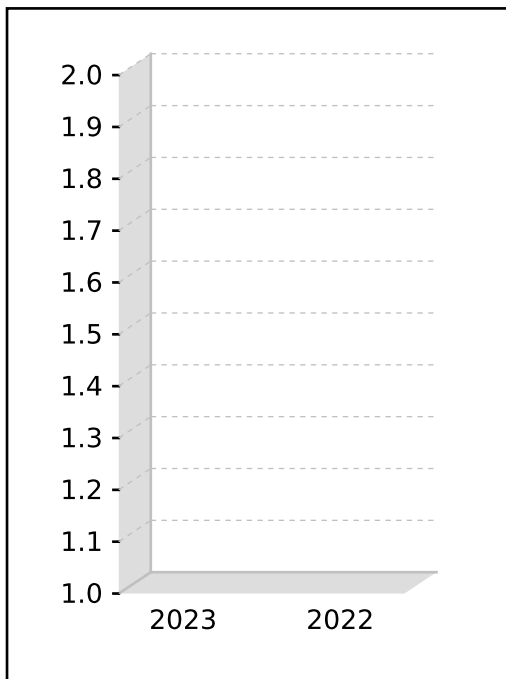
**Total Benefits**

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	52,759.86	
Government Co-Contributions		
Other Contributions	225,201.50	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(17.72)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	277,943.64	
Closing balance at 30/06/2023	0.00	0.00

**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

Yolande Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	YES
Age:	71	Nominated Beneficiaries:	Deryck Frederick Stretton
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	224,448.27
Service Period Start Date:	28/02/2023		
Date Left Fund:			
Member Code:	STRYOL00009P		
Account Start Date:	01/03/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

**Your Balance**

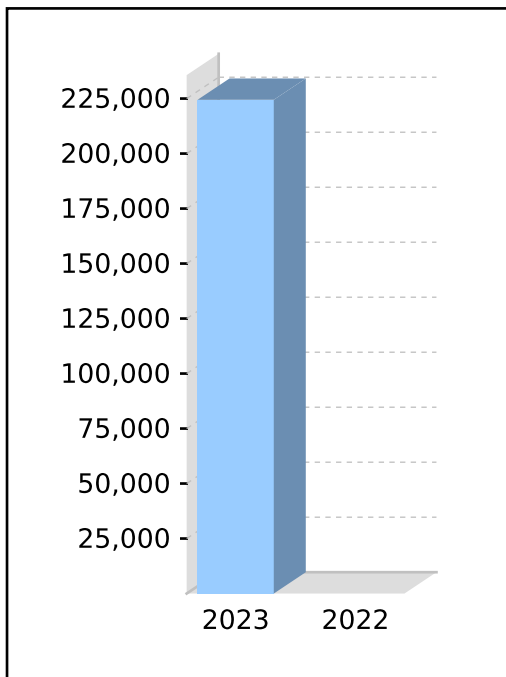
Total Benefits 224,448.27

Preservation Components

Preserved  
 Unrestricted Non Preserved 224,448.27  
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 224,448.27  
 Taxable



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,144.68	
Internal Transfer In	225,183.59	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,880.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	224,448.27	0.00



**D Y HOLDINGS PTY LTD SUPERANNUATION FUND**

**Members Statement**

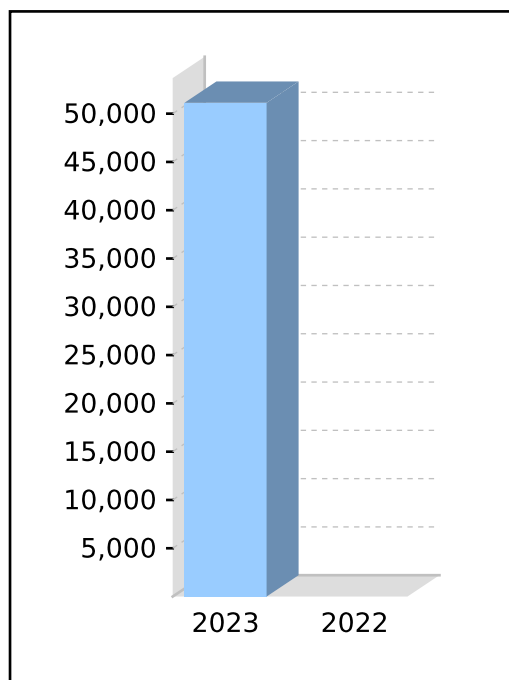
Yolande Stretton  
 50 Meredith Avenue  
 Glengowrie, South Australia, 5044, Australia

**Your Details**

Date of Birth :	Provided	Reversionary Pension:	YES
Age:	71	Nominated Beneficiaries:	Deryck Frederick Stretton
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	23/06/1997	Vested Benefits:	51,124.11
Service Period Start Date:	28/02/2023		
Date Left Fund:			
Member Code:	STRYOL00010P		
Account Start Date:	19/06/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

**Your Balance**

<b>Total Benefits</b>	51,124.11
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	51,124.11
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.07%)	51,158.59
Taxable	1.34



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	244.06	
Internal Transfer In	52,760.05	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,880.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	51,124.11	0.00

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	Insurance Premiums		Member Expenses
<b>Deryck Frederick Stretton (Age: 73)</b>											
STRDER00001P - Account Based Pension 1 - Tax Free: 50.91%											
415,665.14			52,723.67		28,930.00						439,458.81
STRDER00003A - Accumulation											
	277,961.37		(17.72)				277,943.65				
STRDER00004P - Account Based Pension 2 - Tax Free: 100.00%											
		225,183.59	1,144.68		1,880.00						224,448.27
STRDER00008P - Account Based Pension 3 - Tax Free: 100.07%											
		52,760.06	244.35								53,004.41
<b>415,665.14</b>	<b>277,961.37</b>	<b>277,943.65</b>	<b>54,094.98</b>		<b>30,810.00</b>		<b>277,943.65</b>				<b>716,911.49</b>
<b>Yolande Stretton (Age: 71)</b>											
STRYOL00001P - Account Based Pension 1 - Tax Free: 100.00%											
312,806.77			39,672.54		7,820.00						344,659.31
STRYOL00002P - Account Based Pension 2 - Tax Free: 82.00%											
104,256.60			13,224.08		2,610.00						114,870.68
STRYOL00004A - Accumulation											
	277,961.36		(17.72)				277,943.64				

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
STRYOL00009P - Account Based Pension 3 - Tax Free: 100.00%											
		225,183.59	1,144.68		1,880.00						224,448.27
STRYOL00010P - Account Based Pension 4 - Tax Free: 100.07%											
		52,760.05	244.06		1,880.00						51,124.11
<b>417,063.37</b>	<b>277,961.36</b>	<b>277,943.64</b>	<b>54,267.64</b>		<b>14,190.00</b>			<b>277,943.64</b>			<b>735,102.37</b>
<b>832,728.51</b>	<b>555,922.73</b>	<b>555,887.29</b>	<b>108,362.62</b>		<b>45,000.00</b>			<b>555,887.29</b>			<b>1,452,013.86</b>

# Independent Auditor's Report

Self-Managed Superannuation Fund

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## Approved Self-managed superannuation fund (SMSF) auditor details

Name	Anthony William Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

## SMSF details

Fund name	D Y HOLDINGS PTY LTD SUPERANNUATION FUND
Australian business number (ABN) or tax file number (TFN)	78399244229
Fund address	50 Meredith Avenue, Glengowrie, South Australia, 5044
Year of income being audited	2023

## To the SMSF trustees

of the D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Independent Auditor's Report

Self-Managed Superannuation Fund

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## PART A - FINANCIAL AUDIT

### Opinion

I have audited the special purpose financial report of the D Y HOLDINGS PTY LTD SUPERANNUATION FUND comprising the Statement of Financial Position as at 30 June 2023, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2023 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist D Y HOLDINGS PTY LTD SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the

# Independent Auditor's Report

Self-Managed Superannuation Fund

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trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

# Independent Auditor's Report

Self-Managed Superannuation Fund

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## PART B - COMPLIANCE ENGAGEMENT

### Opinion

I have undertaken a reasonable assurance engagement on D Y HOLDINGS PTY LTD SUPERANNUATION FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2023.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of D Y HOLDINGS PTY LTD SUPERANNUATION FUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2023.

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2023. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2023.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2023.

# Independent Auditor's Report

Self-Managed Superannuation Fund

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These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

## Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2023 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Anthony William Boys

Date:

/ /



# Independent Auditor's Report

Self-Managed Superannuation Fund

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

**Independent Auditor's Report**

Self-Managed Superannuation Fund

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Asgard eCash Account 0933		3,652.770000	3,652.77	3,652.77	3,652.77			0.25 %	
Macquarie Bank Account 2825		28,560.070000	28,560.07	28,560.07	28,560.07			1.99 %	
Macquarie Term Deposit 1999		105,000.000000	105,000.00	105,000.00	105,000.00			7.31 %	
Macquarie Term Deposit 8417		300,000.000000	300,000.00	300,000.00	300,000.00			20.89 %	
Macquarie Term Deposit 9289		150,000.000000	150,000.00	150,000.00	150,000.00			10.44 %	
			<b>587,212.84</b>		<b>587,212.84</b>			<b>40.89 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
AGL.AX	AGL Energy Limited	571.00	10.810000	6,172.51	7.70	4,398.38	1,774.13	40.34 %	0.43 %
AMP.AX	AMP Limited	6,015.00	1.130000	6,796.95	10.80	64,937.64	(58,140.69)	(89.53) %	0.47 %
ANZ.AX	Australia And New Zealand Banking Group Limited	3,247.00	23.710000	76,986.37	19.83	64,396.77	12,589.60	19.55 %	5.36 %
BHP.AX	BHP Group Limited	244.00	44.990000	10,977.56	34.92	8,520.91	2,456.65	28.83 %	0.76 %
CBA.AX	Commonwealth Bank Of Australia.	958.00	100.270000	96,058.66	21.83	20,912.89	75,145.77	359.33 %	6.69 %
MQG.AX	Macquarie Group Limited	677.00	177.620000	120,248.74	69.32	46,930.71	73,318.03	156.23 %	8.37 %
NAB.AX	National Australia Bank Limited	2,343.00	26.370000	61,784.91	26.02	60,960.20	824.71	1.35 %	4.30 %
NCM.AX	Newcrest Mining Limited	377.00	26.420000	9,960.34	34.52	13,013.11	(3,052.77)	(23.46) %	0.69 %
ORG.AX	Origin Energy Limited - Ordinary Fully Paid	1,344.00	8.410000	11,303.04	8.91	11,980.90	(677.86)	(5.66) %	0.79 %
SOL.AX	Washington H Soul Pattinson & Company Limited	1,506.00	31.780000	47,860.68	22.49	33,867.06	13,993.62	41.32 %	3.33 %
WBC.AX	Westpac Banking Corporation	2,950.00	21.340000	62,953.00	21.90	64,609.12	(1,656.12)	(2.56) %	4.38 %
WDS.AX	Woodside Energy Group Ltd	329.00	34.440000	11,330.76	43.60	14,344.14	(3,013.38)	(21.01) %	0.79 %
			<b>522,433.52</b>		<b>408,871.83</b>	<b>113,561.69</b>	<b>27.77 %</b>	<b>36.37 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
AMP0557AU	Amp Cp Cp Bnd Cl A	18,589.55	1.001100	18,610.00	1.08	20,147.04	(1,537.04)	(7.63) %	1.30 %
FID0011AU	Fidelity China Fund	275.15	24.835900	6,833.60	26.04	7,166.00	(332.40)	(4.64) %	0.48 %

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
FID0007AU	Fidelity Global Equity Fund	1,060.00	39.926900	42,322.51	11.79	12,500.00	29,822.51	238.58 %	2.95 %
FID0015AU	Fidelity India Fund	351.52	45.454800	15,978.27	20.39	7,166.00	8,812.27	122.97 %	1.11 %
BTA0544AU	Macq Ws Pl Income Opportunities	39,761.43	0.922100	36,664.01	1.01	40,000.00	(3,335.99)	(8.34) %	2.55 %
BTA0556AU	Perpetual W/S Plus Div Inc Fd	39,984.01	1.009400	40,359.86	1.00	40,000.00	359.86	0.90 %	2.81 %
BTA0499AU	PIMCO WS Pls Diversified Fix Int Fd	40,916.53	0.860400	35,204.58	0.98	40,008.00	(4,803.42)	(12.01) %	2.45 %
PLA0001AU	Platinum - European Fund	3,242.23	3.285400	10,652.02	2.52	8,166.00	2,486.02	30.44 %	0.74 %
PLA0003AU	Platinum - Japan Fund	1,891.15	4.476800	8,466.30	2.20	4,166.00	4,300.30	103.22 %	0.59 %
PLA0004AU	Platinum Asia Fund	6,359.87	2.249600	14,307.16	2.23	14,166.00	141.16	1.00 %	1.00 %
SCH0028AU	Schroder Fix Inc Ws	13,439.66	1.001100	13,454.44	1.12	15,000.00	(1,545.56)	(10.30) %	0.94 %
SLF.AX	Spdr S&p/Asx 200 Listed Property Fund	990.00	10.490000	10,385.10	22.02	21,800.79	(11,415.69)	(52.36) %	0.72 %
SGP.AX	Stockland	3,105.00	4.030000	12,513.15	3.23	10,031.10	2,482.05	24.74 %	0.87 %
VAN0004AU	Vanguard Aus Prop Security Index	13,010.14	0.871400	11,337.04	1.65	21,429.00	(10,091.96)	(47.09) %	0.79 %
VHY.AX	Vanguard Australian Shares High Yield Etf	530.00	67.630000	35,843.90	64.65	34,263.38	1,580.52	4.61 %	2.50 %
ZUR0061AU	Zurich Gbl Them Sh F	9,305.79	1.468800	13,668.34	1.07	10,000.00	3,668.34	36.68 %	0.95 %
			<b>326,600.28</b>		<b>306,009.31</b>	<b>20,590.97</b>	<b>6.73 %</b>	<b>22.74 %</b>	
			<b>1,436,246.64</b>		<b>1,302,093.98</b>	<b>134,152.66</b>	<b>10.30 %</b>	<b>100.00 %</b>	

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	Asgard eCash Account 0933	64.83			64.83	0.00	0.00	0.00	64.83			0.00	0.00
	Macquarie Bank Account 2825	1,138.16			1,138.16	0.00	0.00	0.00	1,138.16			0.00	0.00
		<b>1,202.99</b>			<b>1,202.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,202.99</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AGL.AX	AGL Energy Limited	102.78	0.00	102.78		0.00			102.78		0.00		
AMP.AX	AMP Limited	150.38	30.08	120.30		12.89			163.27		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	5,630.32	4,740.62	889.70		2,031.69	0.00	0.00	7,662.01	0.00	0.00		
BHP.AX	BHP Group Limited	955.38	955.38	0.00		409.45			1,364.83		0.00		
CBA.AX	Commonwealth Bank Of Australia.	4,023.60	4,023.60	0.00		1,724.40			5,748.00		0.00		
MQG.AX	Macquarie Group Limited	4,400.50	1,760.20	2,640.30		754.37			5,154.87		0.00		
NAB.AX	National Australia Bank Limited	3,537.93	3,537.93	0.00		1,516.25			5,054.18		0.00		
NCM.AX	Newcrest Mining Limited	306.56	306.56	0.00		131.39			437.95		0.00		
ORG.AX	Origin Energy Limited - Ordinary Fully Paid	443.52	388.08	55.44		166.32			609.84		0.00		
SOL.AX	Washington H Soul Pattinson & Company Limited	1,415.64	1,415.64	0.00		606.70			2,022.34		0.00		
WBC.AX	Westpac Banking Corporation	3,953.00	3,953.00	0.00		1,694.14			5,647.14		0.00		
WDS.AX	Woodside Energy Group Ltd	1,235.05	1,235.05	0.00		529.31			1,764.36		0.00		
		<b>26,154.66</b>	<b>22,346.14</b>	<b>3,808.52</b>		<b>9,576.91</b>	<b>0.00</b>	<b>0.00</b>	<b>35,731.57</b>	<b>0.00</b>	<b>0.00</b>		
<b>Units in Listed Unit Trusts (Australian)</b>													
AMP0557AU	Amp Cp Cp Bnd Cl A	529.47			69.00	0.00	26.00	0.00	95.00		0.00	0.00	434.47
FID0011AU	Fidelity China Fund	441.63	0.00	0.00	0.00	0.00	252.04	22.89	274.93	0.00	0.00	190.76	(1.17)
FID0007AU	Fidelity Global Equity Fund	172.61	0.00	0.00	0.23	0.00	172.38	55.62	228.23	0.00	0.00	0.00	0.00
FID0015AU	Fidelity India Fund	931.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	930.00	1.32
BTA0544AU	Macq Ws Pl Income Opportunities	1,059.12			728.00	0.00	331.12	0.00	1,059.12		0.00	0.00	0.00
BTA0556AU	Perpetual W/S Plus Div Inc Fd	1,724.01			1,238.00	0.00	486.01	0.00	1,724.01		0.00	0.00	0.00
BTA0499AU	PIMCO WS Pls Diversified Fix Int Fd	496.87			21.00	0.00	0.00	0.00	21.00		0.00	0.00	475.87

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
PLA0001AU Platinum - European Fund	146.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146.93	0.00
PLA0003AU Platinum - Japan Fund	311.47	0.00	0.00	67.61	0.00	78.04	20.74	166.39	0.00	0.00	165.82	0.00
PLA0004AU Platinum Asia Fund	160.31	0.00	0.00	0.00	0.00	160.29	22.62	182.91	0.00	0.00	0.02	0.00
SCH0028AU Schroder Fix Inc Ws	451.87				0.00	0.00	0.00	0.00		0.00	0.00	451.87
SLF.AX Spdr S&p/Asx 200 Listed Property Fund	771.67	29.87	7.40	203.58	16.77	6.67	0.47	264.76	0.00	0.00	430.60	93.55
SGP.AX Stockland	813.51	0.00	0.00	516.20	0.00	0.00	0.00	516.20	0.00	0.00	72.60	224.71
VAN0004AU Vanguard Aus Prop Security Index	522.90	38.00	5.00	168.00	18.00	6.00	0.00	235.00		0.00	299.00	6.90
VHY.AX Vanguard Australian Shares High Yield Etf	1,807.36	1,651.50	107.97	16.67	749.24	16.03	0.00	2,541.41	0.00	0.00	35.73	(20.53)
ZUR0061AU Zurich Gbl Them Sh F	64.89			6.00	0.00	58.89	23.00	87.89		0.00	0.00	0.00
	<b>10,405.94</b>	<b>1,719.37</b>	<b>120.37</b>	<b>3,034.29</b>	<b>784.01</b>	<b>1,593.47</b>	<b>145.34</b>	<b>7,396.85</b>	<b>0.00</b>	<b>0.00</b>	<b>2,271.46</b>	<b>1,666.99</b>
	<b>37,763.59</b>	<b>24,065.51</b>	<b>3,928.89</b>	<b>4,237.28</b>	<b>10,360.92</b>	<b>1,593.47</b>	<b>145.34</b>	<b>44,331.41</b>	<b>0.00</b>	<b>0.00</b>	<b>2,271.46</b>	<b>1,666.99</b>

Assessable Income (Excl. Capital Gains) **44,331.41**

Net Capital Gain **1,222.72**

**Total Assessable Income 45,554.13**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# D Y HOLDINGS PTY LTD SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the D Y HOLDINGS PTY LTD SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of D Y HOLDINGS PTY LTD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Coull & Prior Taxation Consultants

of

285 St Vincent Street, Port Adelaide, South Australia 5015

Signed:

Dated:    /    /

D Y HOLDINGS PTY LTD SUPERANNUATION FUND

# Yearly Projected Pension Calculation Report

As at 01 July 2023

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2023)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Stretton, Deryck Frederick	STRDER00001P	Account Based Pension	20/08/2008	73	439,458.81	21,970.00	N/A	50.91	11,184.93	10,785.07
Stretton, Deryck Frederick	STRDER00004P	Account Based Pension	01/03/2023	73	224,448.27	11,220.00	N/A	100.00	11,220.00	0.00
Stretton, Deryck Frederick	STRDER00008P	Account Based Pension	19/06/2023	73	53,004.41	2,650.00	N/A	100.07	2,651.86	(1.86)
					<b>716,911.49</b>	<b>35,840.00</b>			<b>25,056.79</b>	<b>10,783.21</b>
Stretton, Yolande	STRYOL00001P	Account Based Pension	20/08/2008	71	344,659.31	17,230.00	N/A	100.00	17,230.00	0.00
Stretton, Yolande	STRYOL00002P	Account Based Pension	01/07/2017	71	114,870.68	5,740.00	N/A	82.00	4,706.80	1,033.20
Stretton, Yolande	STRYOL00009P	Account Based Pension	01/03/2023	71	224,448.27	11,220.00	N/A	100.00	11,220.00	0.00
Stretton, Yolande	STRYOL00010P	Account Based Pension	19/06/2023	71	51,124.11	2,560.00	N/A	100.07	2,561.79	(1.79)
					<b>735,102.37</b>	<b>36,750.00</b>			<b>35,718.59</b>	<b>1,031.41</b>
					<b>1,452,013.86</b>	<b>72,590.00</b>			<b>60,775.38</b>	<b>11,814.62</b>