

Trust tax return 2022

01/07/2021 to 30/06/2022

Tax file number**Other attachments?**

See the Privacy note in the Taxpayer's declaration

Name of trust**ABN****Current postal address****Full name of the trustee
to whom the notices
should be sent**

ABN

Daytime number**Type of trust****Managed investment trusts****Is the trust a managed investment trust (MIT)?****Tax payable by trustee?****Final tax return****Electronic funds transfer (EFT)****Sensitive** (when completed)

Not complete

23/11/2022 : 14:24

ABN 41 955 129 470

1 Description of main business activity

Renting or leasing of non-residential property as owner or leaseholder

Industry code

A 67120

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals
Other business income	G <input type="text"/>	H <input type="text" value="532486"/>	<input type="text" value="532486"/>
Total business income	<input type="text"/>	<input type="text" value="532486"/>	<input type="text" value="532486"/>

Expenses	Primary production	Non-primary production	Totals
Total interest expenses	<input type="text"/>	<input type="text" value="31928"/>	I <input type="text" value="31928"/>
Depreciation expenses	<input type="text"/>	<input type="text" value="2886"/>	K <input type="text" value="2886"/>
Repairs & maintenance	<input type="text"/>	<input type="text" value="5922"/>	M <input type="text" value="5922"/>
All other expenses	<input type="text"/>	<input type="text" value="236540"/>	N <input type="text" value="236540"/>
Total expenses	<input type="text"/>	<input type="text" value="277276"/>	O <input type="text" value="277276"/>

Reconciliation items	Primary production	Non-primary production	Totals
Expense reconciliation adjustments	<input type="text"/>	<input type="text" value="30029"/> L	B <input type="text" value="30029"/> L
Net income/loss from business	Q <input type="text"/>	R <input type="text" value="225181"/>	S <input type="text" value="225181"/>

15 Total of items 5 to 14

20 Net Australian income or loss Subtract item 19 from item 15 **\$**
- other than capital gains

21 Capital gains

Did you have a CGT event during the year?

G **N**

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S **N**

24 Total of items 20 to 23

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26 Total net income or loss

225181

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W **N**

Did the thin capitalisation provisions affect you?

O **N**

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

A **N**

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

C **N**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

30 Personal services income

Does your income include an individual's PSI?

N **N**

Key financial information

33 All current assets

F 38193

34 Total assets

G 3203193

35 All current liabilities

I 40396

36 Total liabilities

J 891423

Business and professional items

37 Business name of main business

TBL Land Unit Trust

38 Business address of main business

11-13 Rabaul Street

Trinity Beach

QLD

Postcode

A

4879

43 Trade creditors

H

12768

49 Aggregated turnover

Aggregated turnover range

P **G**

50 Capital allowances

Depreciating assets first deducted in this income year

Have you self-assessed the effective life of any of these assets?

C **N**

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For all depreciating assets

Did you recalculate the effective life for

any of your assets in this income year?

D ☐ **N** ☐

Total adjustable values at end of income year

E **56 Income of the trust estate****A**

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

57 Statement of distribution

TFN	<input type="text"/>	Entity code	S <input type="checkbox"/> SMSF
Name of beneficiary	Adams Family Superannuation Fund		
Residential addr (ind) or Business addr (non-ind)	52 Comport Street PORTSMITH		
	QLD	4870	
Assessment calc. code	V <input type="text" value="35"/>	Distribution percentage	<input type="text" value="25.00"/>
Share of income of the trust estate	W <input type="text" value="63802"/>	Share of cr. for TFN amounts w/held from payments from closely held trusts	O <input type="text"/>
Share of credit for tax w/held - FRW (excl. CGT)	L <input type="text"/>	Capital gains	F <input type="text"/>
Aust. franking credits from a NZ franking co.	N <input type="text"/>	NCMI Capital gains	F1 <input type="text"/>
Primary production	A <input type="text"/>	Excluded from NCMI	F2 <input type="text"/>
PP - NCMI	A1 <input type="text"/>	Capital gains	Z <input type="text"/>
PP - Excluded from NCMI	A2 <input type="text"/>	Share of credit for for. res. CGT withholding	G <input type="text"/>
Non-Primary production	B <input type="text" value="56295"/>	Attributed foreign inc.	H <input type="text"/>
Non-PP - NCMI	B1 <input type="text"/>	Other assessable foreign source income	I <input type="text"/>
Non-PP - Excluded from NCMI	B2 <input type="text"/>	For. inc. tax offset	R <input type="text"/>
Credit for tax withheld where ABN not quoted	C <input type="text"/>	NRAS scheme tax offset	M <input type="text"/>
Franked distributions	U <input type="text"/>	Expl. credits distrib.	T <input type="text"/>
Franking credit	D <input type="text"/>	ESVCLP tax offset	J <input type="text"/>
TFN amounts withheld	E <input type="text"/>	ESIC tax offset	C1 <input type="text"/>
		Div 6AA Eligible income	
Small business income tax offset information			
Net small business income	Y <input type="text"/>		
Non-resident beneficiary additional information			
s98(3) assessable amt	J <input type="text"/>	s98(4) assessable amt	K <input type="text"/>
TB statement information			
Tax preferred amounts	P <input type="text"/>	Untaxed part of share of net income	Q <input type="text"/>
Annual Trustee Payment report information			
Distrib. from ordinary or statutory income during income year	S <input type="text"/>	Total TFN amounts withheld from payments	T <input type="text"/>

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TFN		Entity code	S	SMSF
Name of beneficiary	Donnelly Family Superannuation Fund			
Residential addr (ind) or	9 Donnelly Close			
Business addr (non-ind)	BRINSMEAD	QLD	4870	

Assessment calc. code	V	35	Distribution percentage		25.00
Share of income of the trust estate	W	63802	Share of cr. for TFN amounts w/held from payments from closely held trusts	O	
Share of credit for tax w/held - FRW (excl. CGT)	L		Capital gains	F	
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1	
Primary production	A		Excluded from NCMI	F2	
PP - NCMI	A1		Capital gains		
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	Z	
Non-Primary production	B	56296	Attributed foreign inc.	G	
Non-PP - NCMI	B1		Other assessable	H	
Non-PP - Excluded from NCMI	B2		foreign source income	I	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	R	
Franked distributions	U		NRAS scheme tax offset	M	
Franking credit	D		Expl. credits distrib.	T	
TFN amounts withheld	E		ESVCLP tax offset	J	
			ESIC tax offset	C1	
			Div 6AA Eligible income		

Small business income tax offset information

Net small business income Y

Non-resident beneficiary additional information

s98(3) assessable amt J s98(4) assessable amt K

TB statement information

Tax preferred amounts P Untaxed part of share of net income Q

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year S Total TFN amounts withheld from payments T

Sensitive (when completed)

ABN 41 955 129 470

TFN		Entity code	S	SMSF
Name of beneficiary	Kelly Family Superannuation Fund			
Residential addr (ind) or	58 Nolan Street			
Business addr (non-ind)	WHITFIELD	QLD	4870	

Assessment calc. code	V	35	Distribution percentage		25.00
Share of income of the trust estate	W	63803	Share of cr. for TFN amounts w/held from payments from closely held trusts	O	
Share of credit for tax w/held - FRW (excl. CGT)	L		Capital gains	F	
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1	
Primary production	A		Excluded from NCMI	F2	
PP - NCMI	A1		Capital gains		
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	Z	
Non-Primary production	B	56295	Attributed foreign inc.	G	
Non-PP - NCMI	B1		Other assessable	H	
Non-PP - Excluded from NCMI	B2		foreign source income	I	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	R	
Franked distributions	U		NRAS scheme tax offset	M	
Franking credit	D		Expl. credits distrib.	T	
TFN amounts withheld	E		ESVCLP tax offset	J	
			ESIC tax offset	C1	
			Div 6AA Eligible income		

Small business income tax offset information

Net small business income Y

Non-resident beneficiary additional information

s98(3) assessable amt J s98(4) assessable amt K

TB statement information

Tax preferred amounts P Untaxed part of share of net income Q

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year S Total TFN amounts withheld from payments T

Sensitive (when completed)

ABN 41 955 129 470

TFN		Entity code	S	SMSF
Name of beneficiary	Watts Superannuation Fund			
Residential addr (ind) or	9 Rhaps Court			
Business addr (non-ind)	Whitfield	QLD	4870	

Assessment calc. code	V	35	Distribution percentage		25.00
Share of income of the trust estate	W	63803	Share of cr. for TFN amounts w/held from payments from closely held trusts	O	
Share of credit for tax w/held - FRW (excl. CGT)	L		Capital gains	F	
Aust. franking credits from a NZ franking co.	N		NCMI Capital gains	F1	
Primary production	A		Excluded from NCMI	F2	
PP - NCMI	A1		Capital gains		
PP - Excluded from NCMI	A2		Share of credit for for. res. CGT withholding	Z	
Non-Primary production	B	56295	Attributed foreign inc.	G	
Non-PP - NCMI	B1		Other assessable	H	
Non-PP - Excluded from NCMI	B2		foreign source income	I	
Credit for tax withheld where ABN not quoted	C		For. inc. tax offset	R	
Franked distributions	U		NRAS scheme tax offset	M	
Franking credit	D		Expl. credits distrib.	T	
TFN amounts withheld	E		ESVCLP tax offset	J	
			ESIC tax offset	C1	
			Div 6AA Eligible income		

Small business income tax offset information

Net small business income Y

Non-resident beneficiary additional information

s98(3) assessable amt J s98(4) assessable amt K

TB statement information

Tax preferred amounts P Untaxed part of share of net income Q

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year S Total TFN amounts withheld from payments T

Sensitive (when completed)

ABN 41 955 129 470

Total of all distribution statements

Share of income of the trust estate	W	<input type="text" value="255210"/>	Capital gains	F	<input type="text"/>
Share of credit for tax w'held - FRW (excl. CGT)	L	<input type="text"/>	NCMI Capital gains	F1	<input type="text"/>
Aust. franking credits from a NZ franking co.	N	<input type="text"/>	Excluded from NCMI Capital gains	F2	<input type="text"/>
Primary production	A	<input type="text"/>	Share of credit for foreign source income	Z	<input type="text"/>
PP - NCMI	A1	<input type="text"/>	Attributed foreign inc.	G	<input type="text"/>
PP - Excluded from NCMI	A2	<input type="text"/>	Other assessable foreign source income	H	<input type="text"/>
Non-primary production	B	<input type="text" value="225181"/>	For. inc. tax offset	I	<input type="text"/>
Non-PP - NCMI	B1	<input type="text"/>	NRAS scheme tax offset	R	<input type="text"/>
Non-PP - Excluded from NCMI	B2	<input type="text"/>			
Credit for tax withheld where ABN not quoted	C	<input type="text"/>	Expl. credits distrib.	M	<input type="text"/>
Franked distributions	U	<input type="text"/>	Other refund. tax offsets	X	<input type="text"/>
Franking credit	D	<input type="text"/>	ESVCLP tax offset	T	<input type="text"/>
TFN amounts withheld	E	<input type="text"/>	ESVCLP tax offset c/f from prev. year	K	<input type="text"/>
Share of cr. for TFN amounts w'held from payments from closely held trusts	O	<input type="text"/>	ESIC tax offset	J	<input type="text"/>
			ESIC tax offset c/f from previous year	M	<input type="text"/>
			Div 6AA Eligible Income	C1	<input type="text"/>

Small business income tax offset information

Net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amt **J** s98(4) assessable amt **K**

TB statement information

Tax preferred amounts **P** Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year **S** Total TFN amounts withheld from payments **T**

59 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2022, also presently entitled to a share of the income of another trust? **N**

60 Non-resident trust

Is the trust a non-resident trust? **N**

Sensitive (when completed)

ABN 41 955 129 470

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature Date

Hours taken to prepare and complete this return

Tax agent's declaration: We, HALL BROWNS ACCOUNTANTS,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature Date

Agent's telephone Client's reference
Contact name Agent's reference no

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

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Small Business Entity - Eligibility Tests

Question 1

Is the taxpayer carrying on a business?

☐ Y

Question 2

Is the aggregated turnover of the business less than \$10 million?

☐ N

Note: Eligibility for the Small Business Income Tax Offset (SBITO) is aggregated income less than \$5 million.

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

Small Business Income for distribution

Business Name:

Small business entity? ☐ N

Taxable income/loss from item 24	225181
Income	Amounts
PP income/loss	
Non-PP income/loss	225181
Additions:	
Foreign entities business income included at item 22 labels M and/or X	
Foreign source business income included at item 23 label V	
Business interest income included at Item 11, label J	
Business related dividend income included at item 12:	
- label K	
- label L	
- label M	
Other business related income included at item 14, label O	
Attributable deductions under Sec-328-370	
Total small business income/loss	225181
Subtractions:	
Net capital gains on disposal of assets used in the business	
Personal services income that was attributed to another person	
Tax related expenses	
Gifts and donations	
Debt deductions against foreign source business income included at item 18, label Q	
Prior year losses that might have been applied to arrive at net business	
Total small business deductions	
Net small business income (including foreign income)	225181

Sensitive (when completed)

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART D**Tax agent's certificate (shared facilities only)**

We, HALL BROWNS ACCOUNTANTS declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone Client's reference
Agent's Contact Name
Agent's reference number