

**RANDELL SUPER FUND
OPERATING STATEMENT
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

	June 2020 \$	June 2019 \$
Income		
Capital Gains/(Losses) - Taxable	2,049.70	(8,279.03)
Capital Gains/(Losses) - Non Taxable	4,164.75	40.68
Distributions Received	4,803.55	2,863.30
Dividends Received	32,564.03	65,484.49
Employer Contributions - Concessional	50,000.00	50,000.00
Increase in Market Value of Investments (Note 5)	-	48,344.99
Interest Received	626.53	1,706.95
Member/Personal Contributions - Non Concessional (Undeducted)	-	2,375.01
Other Income	107.82	-
Transfers In - Preserved/Taxable	3,448.59	4,178.00
Transfers In - Preserved/Tax Free	487.89	-
	98,252.86	166,714.39
Expenses		
Accountancy Fees	2,860.00	2,750.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	495.00
Bank Charges	-	54.00
Decrease in Market Value of Investments (Note 5)	34,840.72	-
Investment Expenses	8,288.63	8,670.44
Interest Paid	3.59	-
	46,581.94	12,228.44
Benefits Accrued as a Result of Operations before Income Tax	51,670.92	154,485.95
Income Tax (Note 7)		
Income Tax Expense	11,308.35	16,057.35
	11,308.35	16,057.35
Benefits Accrued as a Result of Operations	40,362.57	138,428.60

The accompanying notes form part of these financial statements

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David Randell
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Tracy Randell
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RANDELL SUPER FUND

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	June 2020 \$	June 2019 \$
Investments		
Shares in Listed Companies (Australian)		
Ancor Limited - Ordinary Fully Paid	18,100.00	20,237.50
Australia and New Zealand Banking Group Limited	28,276.88	42,794.57
Bhp Billiton Limited - Ordinary Fully Paid	34,029.00	39,102.00
Viva Energy Group Limited - Ordinary Fully Paid	14,560.00	16,880.00
Rio Tinto Limited - Ordinary Fully Paid	29,388.00	20,752.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	34,710.00	41,390.00
Commonwealth Bank of Australia. - Cap Note 3- Bbsw+2.80% Perp Non-Cum Red T-12-24	24,827.75	25,187.50
Downer Edi Limited - Ordinary Fully Paid	4,380.00	17,300.00
Monadelphous Group Limited - Ordinary Fully Paid	6,492.00	11,286.00
Qbe Insurance Group Limited - Ordinary Fully Paid	-	23,660.00
Telstra Corporation Limited. - Ordinary Fully Paid	25,040.00	30,800.00
Woolworths Group Limited - Ordinary Fully Paid	-	23,061.62
Australia and New Zealand Banking Group Limited - X0081746460	41,940.00	63,472.50
Csl Limited - X0081746460	143,500.00	107,500.00
Cochlear Limited - X0081746460	56,679.00	62,052.00
Antipodes Global Investment Company Ltd - Ordinary Fully Paid	20,240.00	20,460.00
Westpac Banking Corporation - Ordinary Fully Paid	9,872.50	15,598.00
Seven Group Holdings Limited - Ordinary Fully Paid	12,885.00	13,867.50
Telstra Corporation Limited. - X0081746460	21,910.00	26,950.00
Commonwealth Bank of Australia. - X0081746460	35,265.36	13,907.04
Woodside Petroleum Ltd - Ordinary Fully Paid	10,825.00	-
Whitehaven Coal Limited - Ordinary Fully Paid	5,720.00	-
Macquarie Group Limited - Ordinary Fully Paid	24,906.00	-
Wesfarmers Limited - Ordinary Fully Paid	7,845.25	-
Fortescue Metals Group Ltd - Ordinary Fully Paid	10,387.50	-
Csl Limited - Ordinary Fully Paid	5,740.00	-
Nrw Holdings Limited - Ordinary Fully Paid	9,791.25	-
Bhp Group Limited - X0081746460	29,551.50	-
	666,861.99	636,258.23
Units in Listed Unit Trusts (Australian)		
Ishares S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	44,637.00	42,102.00
James Hardie Industries Plc - Chess Depository Interests 1:1	13,760.00	15,895.00
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	14,130.00	14,740.00
Stockland - Fully Paid Ordinary/Units Stapled Securities	8,275.00	10,425.00
Lendlease Group - Fully Paid Ordinary/Units Stapled	17,837.54	11,050.00

The accompanying notes form part of these financial statements

RANDELL SUPER FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	June 2020 \$	June 2019 \$
Securities		
McP Master Income Trust - Ordinary Units Fully Paid	18,050.00	20,400.00
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	29,805.60	-
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	11,880.00	-
Ishares Global 100 Etf - Exchange Traded Fund Units Fully Paid	15,330.00	-
	173,705.14	114,612.00
	840,567.13	750,870.23
Other Assets		
Cash at Bank - Macquarie 182512 966185001	34,627.60	75,659.23
Cash at Bank - Suncorp 1602507907	52,717.88	53,944.54
Cash at Bank - Suncorp 484-799 0445511770	0.08	0.78
	87,345.56	129,604.55
Distributions Receivable		
Ishares S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	167.56	227.22
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	160.00	280.00
Stockland - Fully Paid Ordinary/Units Stapled Securities	265.00	352.50
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	46.97	174.23
McP Master Income Trust - Ordinary Units Fully Paid	87.00	99.00
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	580.01	-
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	88.00	-
Ishares Global 100 Etf - Exchange Traded Fund Units Fully Paid	138.29	-
	1,532.83	1,132.95
Income Tax Refundable (Note 7)	151.49	7,697.71
	151.49	7,697.71
	89,029.88	138,435.21
Total Assets	929,597.01	889,305.44
Less:		
Liabilities		
PAYG Payable	-	71.00
	-	71.00

The accompanying notes form part of these financial statements

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RANDELL SUPER FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	June 2020 \$	June 2019 \$
	-	71.00
Net Assets Available to Pay Benefits	929,597.01	889,234.44
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Randell, David James	494,386.88	474,053.09
Randell, Tracy Lee	435,210.13	415,181.35
	929,597.01	889,234.44
	929,597.01	889,234.44

The accompanying notes form part of these financial statements

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RANDELL SUPER FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value

RANDELL SUPER FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in

RANDELL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	June 2020 \$	June 2019 \$
Liability for Accrued Benefits at beginning of period	889,234.44	750,805.84
Add:		
Benefits Accrued as a Result of Operations	40,362.57	138,428.60
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<u>929,597.01</u>	<u>889,234.44</u>
Liability for Accrued Benefits at end of period	<u>929,597.01</u>	<u>889,234.44</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	June 2020 \$	June 2019 \$
Vested Benefits	<u>929,597.01</u>	<u>889,234.44</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	June 2020 \$	June 2019 \$
Shares in Listed Companies (Australian)	(42,636.13)	57,943.60
Units in Listed Unit Trusts (Australian)	7,795.41	4,746.61
	<u>(34,840.72)</u>	<u>62,690.21</u>

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Tracy Randell

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RANDELL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	June 2020 \$	June 2019 \$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	June 2020 \$	June 2019 \$
Benefits accrued as a result of operations before income tax	51,670.92	154,485.95
Prima facie income tax on accrued benefits	7,750.64	23,172.89
Add/(Less) Tax Effect of:		
Distributions Received	1.91	(42.67)
Increase in Market Value of Investments	-	(7,251.75)
Member/Personal Contributions - Non Concessional (Undeducted)	-	(356.25)
Transfers In - Preserved/Taxable	(517.29)	(626.70)
Transfers In - Preserved/Tax Free	(73.18)	-
Decrease in Market Value of Investments	5,226.11	-
Distributed Capital Gains	(147.64)	(74.11)
Accounting (Profits)/Losses on Sale of Investments	(932.17)	1,235.75
Other	(.04)	.19
	<u>3,557.71</u>	<u>(7,115.54)</u>
Income Tax Expense	<u>11,308.35</u>	<u>16,057.35</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	(151.49)	(7,697.71)
Imputed Credits	8,543.83	18,450.05
Foreign Credits	229.78	119.12
TFN Credits	148.23	59.89

RANDELL SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

Tax Instalments Paid	2,538.00	5,126.00
	11,308.35	16,057.35

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	June 2020 \$	June 2019 \$
Benefits accrued from operations after income tax	40,362.57	138,428.60
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(2,049.70)	(6,066.19)
Capital Gains/(Losses) - Non Taxable	(4,164.75)	(40.68)
Increase in Market Value of Investments	-	(48,344.99)
Decrease in Market Value of Investments	34,840.72	-
Income Tax Expense	11,308.35	16,057.35
Other non cash items	(3,833.13)	(14,473.47)
	36,101.49	(52,867.98)
Net cash provided by operating activities	76,464.06	85,560.62

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	June 2020 \$	June 2019 \$
Cash	87,345.56	129,604.55

RANDELL SUPER FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

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David James Randell
Trustee

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Tracy Lee Randell
Trustee

DATED: 29/03/2021

**RANDELL SUPER FUND
COMPILATION REPORT TO THE MEMBER(S) OF RANDELL SUPER FUND**

We have compiled the accompanying special purpose financial statements of RANDELL SUPER FUND, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the RANDELL SUPER FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Simmons Livingstone & Associates


of

Po Box 806
Oxenford QLD 4210

Dated: / /

RANDELL SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	51,671.00
Less:	
Transfers In - Preserved/Taxable	(2,185.00)
Transfers In - Preserved/Taxable	(1,263.00)
Transfers In - Preserved/Tax Free	(134.00)
Transfers In - Preserved/Tax Free	(353.00)
Accounting Capital Gains	(6,214.00)
Distributed Capital Gains	(984.00)
Non Taxable Distributions Received	13.00
Other Non Taxable Items	(3.00)
	(11,123.00)
	40,548.00
Add:	
Decrease in Market Value of Investments	34,841.00
	34,841.00
	75,389.00
Taxable Income	75,389.00
Tax Payable on Taxable Income	11,308.35
Less:	
Imputed Credits	8,543.83
Foreign Credits	229.78
TFN Credits	148.23
Instalments Paid	2,538.00
	11,459.84
Income Tax Payable/(Refund)	(151.49)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	107.51

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Member's Statement
RANDELL SUPER FUND

MR DAVID JAMES RANDELL
8 ST TROPEZ TERRACE
BUNDALL QLD 4217

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	22 May 1968	Total Benefits	\$494,386.88
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 October 2000	- Preserved	\$494,386.88
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$47,620.50
Current Salary		- Taxable Component	\$446,766.38
Vested Amount	\$494,386.88		
Insured Death Benefit			
Total Death Benefit	\$494,386.88		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	474,053.09			474,053.09
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(1,207.05)			(1,207.05)
Transfers in and transfers from reserves	2,319.86			2,319.86
	<u>26,112.81</u>			<u>26,112.81</u>
	500,165.90			500,165.90
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	2,029.02			2,029.02
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>5,779.02</u>			<u>5,779.02</u>
Member's Account Balance at 30/06/2020	494,386.88			494,386.88

Reference: RANDDS1 / 501


Availability of Other Fund Information


Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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David James Randell
Trustee

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Tracy Lee Randell
Trustee

Statement Date: 29 March 2021

Member's Statement
RANDELL SUPER FUND

MRS TRACY LEE RANDELL
8 ST TROPEZ TERRACE
BUNDALL QLD 4217

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	8 May 1969	Total Benefits	\$435,210.13
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 October 2000	- Preserved	\$435,210.13
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$43,888.40
Current Salary		- Taxable Component	\$391,321.73
Vested Amount	\$435,210.13		
Insured Death Benefit			
Total Death Benefit	\$435,210.13		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	415,181.35			415,181.35
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(1,058.51)			(1,058.51)
Transfers in and transfers from reserves	1,616.62			1,616.62
	<u>25,558.11</u>			<u>25,558.11</u>
	440,739.46			440,739.46
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	1,779.33			1,779.33
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>5,529.33</u>			<u>5,529.33</u>
Member's Account Balance at 30/06/2020	435,210.13			435,210.13

Reference: RANDDS1 / 502


Availability of Other Fund Information


Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

DocuSigned by:

FEB3CBAA7AD54C1...
David James Randell
Trustee

DocuSigned by:

FEB3CBAA7AD54C1...
Tracy Lee Randell
Trustee

Statement Date: 29 March 2021

**MEMORANDUM OF RESOLUTIONS OF
DAVID & TRACY RANDELL
ATF RANDELL SUPER FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy adopted on 14/12/2018. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members, can demonstrate the process undertaken in accepting, declining or maintaining the existing cover, and resolved that the current insurance arrangements were appropriate for the fund and its members.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS

It was resolved that
Super Audits
of
Box 3376
Rundle Mall SA 5000

act as auditors of the fund for the next financial year.

TAX AGENTS

It was resolved that
Simmons Livingstone & Associates
act as tax agents of the fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on

the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS


The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

CLOSURE:

Signed as a true record –

DocuSigned by:

 FEB3CBAA7AD54C1..... 29/03/2021
 David James Randell

DocuSigned by:

 FEB3CBAA7AD54C1..... 29/03/2021
 Tracy Lee Randell

RANDELL SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Rio Tinto Limited - Ordinary Fully Paid	100
Downer Edi Limited - Ordinary Fully Paid	1,000
Commonwealth Bank of Australia. - X0081746460	340
Commonwealth Bank of Australia. - Cap Note 3-X0081746460	500
Woodside Petroleum Ltd - Ordinary Fully Paid	500
Whitehaven Coal Limited - Ordinary Fully Paid	4,000
Macquarie Group Limited - Ordinary Fully Paid	210
Wesfarmers Limited - Ordinary Fully Paid	175
Fortescue Metals Group Ltd - Ordinary Fully Paid	750
Csl Limited - Ordinary Fully Paid	20
Nrw Holdings Limited - Ordinary Fully Paid	5,250
Bhp Group Limited - X0081746460	825
<u>Units in Listed Unit Trusts (Australian)</u>	
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	592
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	115
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	800
Ishares Global 100 Etf - Exchange Traded Fund Units Fully Paid	200
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Downer Edi Limited - Ordinary Fully Paid	2,500
Qbe Insurance Group Limited - Ordinary Fully Paid	2,000
Woolworths Group Limited - Ordinary Fully Paid	694
Commonwealth Bank of Australia. - Cap Note 3-X0081746460	500
<u>Units in Listed Unit Trusts (Australian)</u>	
James Hardie Industries Plc - Chess Depositary Interests 1:1	350
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	35

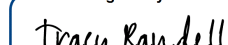
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David Randell

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DocuSigned by:



Tracy Randell

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RANDELL SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank - Macquarie 182512 966185001		34,627.60	34,627.6000	34,627.60	34,627.60			3.73%
Cash at Bank - Suncorp 1602507907		52,717.88	52,717.8800	52,717.88	52,717.88			5.68%
Cash at Bank - Suncorp 484-799 0445511770		0.08	0.0800	0.08	0.08			0.00%
				87,345.56	87,345.56			9.41%
Shares in Listed Companies (Australian)								
Arcor Limited - Ordinary Fully Paid	1,250.0000	14.03	14.4800	17,533.46	18,100.00	566.54	3.23%	1.95%
Antipodes Global Investment Company Ltd - Ordinary Fully Paid	22,000.0000	1.16	0.9200	25,434.75	20,240.00	(5,194.75)	(20.42%)	2.18%
Australia and New Zealand Banking Group Limited	1,517.0000	21.85	18.6400	33,139.37	28,276.88	(4,862.49)	(14.67%)	3.05%
Australia and New Zealand Banking Group Limited - X0081746460	2,250.0000	21.93	18.6400	49,351.09	41,940.00	(7,411.09)	(15.02%)	4.52%
Bhp Billiton Limited - Ordinary Fully Paid	950.0000	32.51	35.8200	30,885.72	34,029.00	3,143.28	10.18%	3.67%
Bhp Group Limited - X0081746460	825.0000	26.73	35.8200	22,052.94	29,551.50	7,498.56	34.00%	3.18%
Cochlear Limited - X0081746460	300.0000	55.82	188.9300	16,745.19	56,679.00	39,933.81	238.48%	6.11%
Commonwealth Bank of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-24	250.0000	95.50	99.3110	23,874.75	24,827.75	953.00	3.99%	2.68%
Commonwealth Bank of Australia. - Ordinary Fully Paid	500.0000	48.36	69.4200	24,182.22	34,710.00	10,527.78	43.54%	3.74%
Commonwealth Bank of Australia. - X0081746460	508.0000	59.15	69.4200	30,046.66	35,265.36	5,218.70	17.37%	3.80%
Csl Limited - Ordinary Fully Paid	20.0000	302.20	287.0000	6,044.05	5,740.00	(304.05)	(5.03%)	0.62%
Csl Limited - X0081746460	500.0000	66.27	287.0000	33,135.53	143,500.00	110,364.47	333.07%	15.46%
Downer Edi Limited - Ordinary	1,000.0000	4.94	4.3800	4,942.45	4,380.00	(562.45)	(11.38%)	0.47%

RANDELL SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Fully Paid								
Fortescue Metals Group Ltd - Ordinary Fully Paid	750.0000	8.75	13.8500	6,561.95	10,387.50	3,825.55	58.30%	1.12%
Macquarie Group Limited - Ordinary Fully Paid	210.0000	103.90	118.6000	21,819.48	24,906.00	3,086.52	14.15%	2.68%
Monadelphous Group Limited - Ordinary Fully Paid	600.0000	14.86	10.8200	8,913.09	6,492.00	(2,421.09)	(27.16%)	0.70%
Nrw Holdings Limited - Ordinary Fully Paid	5,250.0000	1.91	1.8650	10,007.45	9,791.25	(216.20)	(2.16%)	1.06%
Rio Tinto Limited - Ordinary Fully Paid	300.0000	80.12	97.9600	24,037.08	29,388.00	5,350.92	22.26%	3.17%
Seven Group Holdings Limited - Ordinary Fully Paid	750.0000	18.26	17.1800	13,697.81	12,885.00	(812.81)	(5.93%)	1.39%
Telstra Corporation Limited. - Ordinary Fully Paid	8,000.0000	3.95	3.1300	31,569.18	25,040.00	(6,529.18)	(20.68%)	2.70%
Telstra Corporation Limited. - X0081746460	7,000.0000	2.93	3.1300	20,533.10	21,910.00	1,376.90	6.71%	2.36%
Viva Energy Group Limited - Ordinary Fully Paid	8,000.0000	2.50	1.8200	20,000.00	14,560.00	(5,440.00)	(27.20%)	1.57%
Wesfarmers Limited - Ordinary Fully Paid	175.0000	38.36	44.8300	6,712.20	7,845.25	1,133.05	16.88%	0.85%
Westpac Banking Corporation - Ordinary Fully Paid	550.0000	27.91	17.9500	15,353.19	9,872.50	(5,480.69)	(35.70%)	1.06%
Whitehaven Coal Limited - Ordinary Fully Paid	4,000.0000	2.61	1.4300	10,432.45	5,720.00	(4,712.45)	(45.17%)	0.62%
Woodside Petroleum Ltd - Ordinary Fully Paid	500.0000	33.79	21.6500	16,894.65	10,825.00	(6,069.65)	(35.93%)	1.17%
				523,899.81	666,861.99	142,962.18	27.29%	71.87%
Units in Listed Unit Trusts (Australian)								
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	800.0000	12.48	14.8500	9,984.45	11,880.00	1,895.55	18.99%	1.28%
Ishares Global 100 Etf - Exchange	200.0000	76.06	76.6500	15,212.45	15,330.00	117.55	0.77%	1.65%

RANDELL SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Traded Fund Units Fully Paid								
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	80.0000	345.18	372.5700	27,614.05	29,805.60	2,191.55	7.94%	3.21%
Ishares S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	100.0000	366.59	446.3700	36,658.60	44,637.00	7,978.40	21.76%	4.81%
James Hardie Industries Plc - Chess Depository Interests 1:1	500.0000	17.23	27.5200	8,612.68	13,760.00	5,147.32	59.76%	1.48%
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	1,442.0000	14.54	12.3700	20,961.19	17,837.54	(3,123.65)	(14.90%)	1.92%
McP Master Income Trust - Ordinary Units Fully Paid	10,000.0000	2.03	1.8050	20,324.75	18,050.00	(2,274.75)	(11.19%)	1.95%
Stockland - Fully Paid Ordinary/Units Stapled Securities	2,500.0000	4.13	3.3100	10,324.75	8,275.00	(2,049.75)	(19.85%)	0.89%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	1,000.0000	11.01	14.1300	11,014.75	14,130.00	3,115.25	28.28%	1.52%
				160,707.67	173,705.14	12,997.47	8.09%	18.72%
				771,953.04	927,912.69	155,959.65	20.20%	100.00%

RANDELL SUPER FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2020

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Cash/Bank Accounts								
Cash at Bank - Macquarie 182512 966185001		34,627.60	34,627.60		75,659.23	75,659.23	(41,031.63)	(54.23%)
Cash at Bank - Suncorp 1602507907		52,717.88	52,717.88		53,944.54	53,944.54	(1,226.66)	(2.27%)
Cash at Bank - Suncorp 484-799 0445511770		0.08	0.08		0.78	0.78	(0.70)	(89.74%)
		87,345.56	87,345.56		129,604.55	129,604.55	(42,258.99)	(32.61%)
Shares in Listed Companies (Australian)								
Amcor Limited - Ordinary Fully Paid	1,250.0000	17,533.46	18,100.00	1,250.0000	17,533.46	20,237.50	(2,137.50)	(10.56%)
Antipodes Global Investment Company Ltd - Ordinary Fully Paid	22,000.0000	25,434.75	20,240.00	22,000.0000	25,434.75	20,460.00	(220.00)	(1.08%)
Australia and New Zealand Banking Group Limited	1,517.0000	33,139.37	28,276.88	1,517.0000	33,139.37	42,794.57	(14,517.69)	(33.92%)
Australia and New Zealand Banking Group Limited - X0081746460	2,250.0000	49,351.09	41,940.00	2,250.0000	49,351.09	63,472.50	(21,532.50)	(33.92%)
Bhp Billiton Limited - Ordinary Fully Paid	950.0000	30,885.72	34,029.00	950.0000	30,885.72	39,102.00	(5,073.00)	(12.97%)
Bhp Group Limited - X0081746460	825.0000	22,052.94	29,551.50				29,551.50	100.00%
Cochlear Limited - X0081746460	300.0000	16,745.19	56,679.00	300.0000	16,745.19	62,052.00	(5,373.00)	(8.66%)
Commonwealth Bank of Australia. - Cap Note 3-Bbsw+2.80% Perp Non-Cum Red T-12-24	250.0000	23,874.75	24,827.75	250.0000	23,874.75	25,187.50	(359.75)	(1.43%)
Commonwealth Bank of Australia. - Ordinary Fully Paid	500.0000	24,182.22	34,710.00	500.0000	24,182.22	41,390.00	(6,680.00)	(16.14%)
Commonwealth Bank of Australia. - X0081746460	508.0000	30,046.66	35,265.36	168.0000	8,125.23	13,907.04	21,358.32	153.58%
Csl Limited - Ordinary Fully Paid	20.0000	6,044.05	5,740.00				5,740.00	100.00%
Csl Limited - X0081746460	500.0000	33,135.53	143,500.00	500.0000	33,135.53	107,500.00	36,000.00	33.49%
Downer Edi Limited - Ordinary Fully Paid	1,000.0000	4,942.45	4,380.00	2,500.0000	17,298.94	17,300.00	(12,920.00)	(74.68%)
Fortescue Metals Group Ltd - Ordinary Fully Paid	750.0000	6,561.95	10,387.50				10,387.50	100.00%
Macquarie Group Limited - Ordinary Fully Paid	210.0000	21,819.48	24,906.00				24,906.00	100.00%
Monadelphous Group Limited - Ordinary Fully Paid	600.0000	8,913.09	6,492.00	600.0000	8,913.09	11,286.00	(4,794.00)	(42.48%)
Nrw Holdings Limited - Ordinary Fully Paid	5,250.0000	10,007.45	9,791.25				9,791.25	100.00%
Qbe Insurance Group Limited - Ordinary Fully Paid				2,000.0000	21,608.52	23,660.00	(23,660.00)	(100.00%)
Rio Tinto Limited - Ordinary Fully Paid	300.0000	24,037.08	29,388.00	200.0000	15,087.33	20,752.00	8,636.00	41.62%
Seven Group Holdings Limited - Ordinary Fully Paid	750.0000	13,697.81	12,885.00	750.0000	13,697.81	13,867.50	(982.50)	(7.08%)

RANDELL SUPER FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2020

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Telstra Corporation Limited. - Ordinary Fully Paid	8,000.0000	31,569.18	25,040.00	8,000.0000	31,569.18	30,800.00	(5,760.00)	(18.70%)
Telstra Corporation Limited. - X0081746460	7,000.0000	20,533.10	21,910.00	7,000.0000	20,533.10	26,950.00	(5,040.00)	(18.70%)
Viva Energy Group Limited - Ordinary Fully Paid	8,000.0000	20,000.00	14,560.00	8,000.0000	20,000.00	16,880.00	(2,320.00)	(13.74%)
Wesfarmers Limited - Ordinary Fully Paid	175.0000	6,712.20	7,845.25				7,845.25	100.00%
Westpac Banking Corporation - Ordinary Fully Paid	550.0000	15,353.19	9,872.50	550.0000	15,353.19	15,598.00	(5,725.50)	(36.71%)
Whitehaven Coal Limited - Ordinary Fully Paid	4,000.0000	10,432.45	5,720.00				5,720.00	100.00%
Woodside Petroleum Ltd - Ordinary Fully Paid	500.0000	16,894.65	10,825.00				10,825.00	100.00%
Woolworths Group Limited - Ordinary Fully Paid				694.0000	24,191.45	23,061.62	(23,061.62)	(100.00%)
		523,899.81	666,861.99		450,659.92	636,258.23	30,603.76	4.81%
Units in Listed Unit Trusts (Australian)								
Goodman Group - Fully Paid Ordinary/Units Stapled Securities	800.0000	9,984.45	11,880.00				11,880.00	100.00%
Ishares Global 100 Etf - Exchange Traded Fund Units Fully Paid	200.0000	15,212.45	15,330.00				15,330.00	100.00%
Ishares S&p 500 Aud Hedged Etf - Exchange Traded Fund Units Fully Paid	80.0000	27,614.05	29,805.60				29,805.60	100.00%
Ishares S&p 500 Etf - Chess Depository Interests 1:1 Ishs&p500	100.0000	36,658.60	44,637.00	100.0000	36,658.60	42,102.00	2,535.00	6.02%
James Hardie Industries Plc - Chess Depository Interests 1:1	500.0000	8,612.68	13,760.00	850.0000	15,927.50	15,895.00	(2,135.00)	(13.43%)
Lendlease Group - Fully Paid Ordinary/Units Stapled Securities	1,442.0000	20,961.19	17,837.54	850.0000	15,159.59	11,050.00	6,787.54	61.43%
McP Master Income Trust - Ordinary Units Fully Paid	10,000.0000	20,324.75	18,050.00	10,000.0000	20,324.75	20,400.00	(2,350.00)	(11.52%)
Stockland - Fully Paid Ordinary/Units Stapled Securities	2,500.0000	10,324.75	8,275.00	2,500.0000	10,324.75	10,425.00	(2,150.00)	(20.62%)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	1,000.0000	11,014.75	14,130.00	1,000.0000	11,014.75	14,740.00	(610.00)	(4.14%)
		160,707.67	173,705.14		109,409.94	114,612.00	59,093.14	51.56%
		771,953.04	927,912.69		689,674.41	880,474.78	47,437.91	5.39%