

The Phillips Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023



	2023
	\$
Benefits accrued as a result of operations	21,226.53
Less	
Increase in MV of investments	15,340.00
Exempt current pension income	14,287.00
Realised Accounting Capital Gains	14,030.52
Accounting Trust Distributions	2,887.48
Non Taxable Contributions	14,401.50
Tax Adjustment - Capital Works Expenditure (D1)	4,997.00
	<u>65,943.50</u>
Add	
SMSF non deductible expenses	11,182.00
Pension Payments	7,770.00
Franking Credits	94.81
Foreign Credits	129.69
Net Capital Gains	5,135.00
Taxable Trust Distributions	1,096.18
Distributed Foreign income	1,003.50
Benefits Paid/Transfers Out	42,659.05
	<u>69,070.23</u>
SMSF Annual Return Rounding	3.74
Taxable Income or Loss	<u>24,357.00</u>
Income Tax on Taxable Income or Loss	3,653.55
Less	
Franking Credits	94.81
Foreign Credits	80.37
CURRENT TAX OR REFUND	<u>3,478.37</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(3,013.00)
AMOUNT DUE OR REFUNDABLE	<u>724.37</u>