

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total	
<b>Cash/Bank Accounts</b>									
CBA Direct Investment #0883	WP10.6	8,370.05	8,370.0500	8,370.05	8,370.05			1.38%	
CBA Direct Investment #3743 (APS Joint Account - AP only)	WP11.12	14,839.81	14,839.8100	14,839.81	14,839.81			2.44%	
CBA Direct Investment Account #0424	WP12.14	787.99	787.9900	787.99	787.99			0.13%	
				23,997.85	23,997.85			3.95%	
<b>Fixtures and Fittings (at written down value)</b>									
Blind	WP45.1	1.0000	761.85	761.8500	761.85			0.13%	
Front window		1.0000	1,952.41	1,952.4100	1,952.41			0.32%	
General		1.0000	6,571.45	6,571.4500	6,571.45			1.08%	
Hot water supplies		1.0000	1,022.63	1,022.6300	1,022.63			0.17%	
Roof		1.0000	5,025.55	5,025.5500	5,025.55			0.83%	
Solar		1.0000	8,843.18	8,843.1800	8,843.18			1.45%	
				24,177.07	24,177.07			3.98%	
<b>Real Estate Properties (Australian)</b>									
Shop 4 Razorback Plaza	WP600/WP2.11	1.0000	382,441.74	382,441.7400	382,441.74			62.88%	
				382,441.74	382,441.74			62.88%	
<b>Shares in Listed Companies (Australian)</b>									
Agl Energy Ltd (AGL)	WP40.3	194.0000	21.56	20.0100	4,181.71	3,881.94	(299.77)	(7.17%)	0.64%
Aura Energy Limited (AEE)		1,679,000.0000	0.02	0.0110	33,998.65	18,469.00	(15,529.65)	(45.68%)	3.04%
Australia and New Zealand Banking Group Limited (ANZ)		200.0000	29.29	28.2100	5,857.95	5,642.00	(215.95)	(3.69%)	0.93%
Bhp Billiton Limited (BHP)		136.0000	30.77	41.1600	4,184.16	5,597.76	1,413.60	33.78%	0.92%
Bingo Industries Ltd (BIN)		2,000.0000	2.70	2.2600	5,399.95	4,520.00	(879.95)	(16.30%)	0.74%
Brambles Limited (BXX)		500.0000	9.98	12.8800	4,990.82	6,440.00	1,449.18	29.04%	1.06%
Coles Group Limited (COL)		99.0000	12.23	13.3500	1,211.21	1,321.65	110.44	9.12%	0.22%
Commonwealth Bank of Australia (CBA)		850.0000	72.39	82.7800	61,535.00	70,363.00	8,828.00	14.35%	11.57%
Galaxy Resources Limited (GXY)		4,000.0000	2.55	1.2250	10,199.90	4,900.00	(5,299.90)	(51.96%)	0.81%

**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

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Jindabyne Business Services  
17 Lakeview Terrace  
East Jindabyne NSW 2627

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**DETAILED BALANCE SHEET AS AT 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Investments</b>		
Fixtures and Fittings (at written down value)		
Shop 4 Razorback Plaza	10,267.89	12,966.44
	<u>10,267.89</u>	<u>12,966.44</u>
Real Estate Properties (Australian)		
Shop 4 Razorback Plaza no revaluation per WP2.10	382,441.74	377,327.25
	<u>382,441.74</u>	<u>377,327.25</u>
	<u>392,709.63</u>	<u>390,293.69</u>
<b>Other Assets</b>		
Cash at Bank	74,270.84	1,554.85
CBA joint account	-	4,621.33
APS Joint Account (AP only)	11,180.81	-
	<u>85,451.65</u>	<u>6,176.18</u>
	<u>85,451.65</u>	<u>6,176.18</u>
<b>Total Assets</b>	<u>478,161.28</u>	<u>396,469.87</u>
<b>Less:</b>		
<b>Liabilities</b>		
Amounts owing to other persons	1,400.00	1,400.00
Income Tax Payable (Note 7)	12,887.75	7,446.50
Sundry Creditors	3,331.00	1,809.00
	<u>17,618.75</u>	<u>10,655.50</u>
	<u>17,618.75</u>	<u>10,655.50</u>
<b>Net Assets Available to Pay Benefits</b>	<u>460,542.53</u>	<u>385,814.37</u>
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Alexander, James	236,292.92	198,537.11
Alexander, Donna	224,249.61	187,277.26
	<u>460,542.53</u>	<u>385,814.37</u>
	<u>460,542.53</u>	<u>385,814.37</u>

The accompanying notes form part of these financial statements

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Income</b>		
Employer Contributions - Concessional		
Alexander, Donna	23,675.55	27,985.24
Alexander, James	23,675.55	30,000.00
	<u>47,351.10</u>	<u>57,985.24</u>
Interest Received		
APS Joint Account (AP only)	133.98	-
CBA joint account	97.68	390.41
Cash at Bank	72.89	745.27
	<u>304.55</u>	<u>1,135.68</u>
Rent Received		
Shop 4 Razorback Plaza	65,051.31	39,309.85
	<u>65,051.31</u>	<u>39,309.85</u>
	(3,287.60)	(915.54)
Other Investment		
Other Revaluation	3,287.60	915.54
	<u>3,287.60</u>	<u>915.54</u>
	<u>115,994.56</u>	<u>99,346.31</u>
<b>Expenses</b>		
Accountancy Fees	2,255.00	2,035.00
Administration Costs	299.25	659.50
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	480.00	475.00
Depreciation		
Fixtures & Fittings - Shop 4 Razorback Plaza	3,287.60	1,643.34
	<u>3,287.60</u>	<u>1,643.34</u>
Rental Property Expenses	18,210.70	10,528.99
	<u>24,791.55</u>	<u>15,600.83</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<u>91,203.01</u>	<u>83,745.48</u>
<b>Income Tax (Note 7)</b>		
Income Tax Expense	13,187.25	12,424.50
	<u>13,187.25</u>	<u>12,424.50</u>

The accompanying notes form part of these financial statements

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Benefits Accrued as a Result of Operations</b>	<u>78,015.76</u>	<u>71,320.98</u>

The accompanying notes form part of these financial statements

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Contributions</b>		
Employer	47,351.10	57,985.24
	<u>47,351.10</u>	<u>57,985.24</u>
<b>Operating Income</b>		
Interest Received	304.55	1,135.68
Rent Received	65,051.31	39,519.85
	<u>65,355.86</u>	<u>40,655.53</u>
<b>Operating Expenses</b>		
Accountancy Fees	(2,255.00)	(2,035.00)
Administration Costs	(299.25)	(659.50)
Auditor's Remuneration	(480.00)	(475.00)
Rental Property Expenses	(18,210.70)	(10,528.99)
Tax Paid	(4,933.00)	(10,812.45)
	<u>(26,177.95)</u>	<u>(24,510.94)</u>
<b>Net cash provided by (used in) operating activities (Note 8)</b>	<u>86,529.01</u>	<u>74,129.83</u>
<b>Cash Flows from Investing Activities</b>		
Fixtures and Fittings (at written down value)	(589.05)	(10,529.83)
Real Estate Properties (Australian)	(5,114.49)	(110,835.33)
Sundry Creditors	(1,550.00)	(911.00)
<b>Net cash provided by (used in) investing activities</b>	<u>(7,253.54)</u>	<u>(122,276.16)</u>
<b>Net Increase/(Decrease) in Cash Held</b>	<u>79,275.47</u>	<u>(48,146.33)</u>
Cash at beginning of reporting period	6,176.18	54,322.51
<b>Cash at end of reporting period (Note 9)</b>	<u>85,451.65</u>	<u>6,176.18</u>

The accompanying notes form part of these financial statements

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	87,915.00
Less:	
	<u>0.00</u>
	<u>87,915.00</u>
<b>Taxable Income</b>	<b><u>87,915.00</u></b>
<b>Tax Payable on Taxable Income</b>	<b>13,187.25</b>
Less:	
TFN Credits	34.00
Instalments Paid	7,712.00
	<u>7,746.00</u>
<b>Income Tax Payable/(Refund)</b>	<b><u>5,441.25</u></b>
Add:	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b><u>5,700.25</u></b>

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**



**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**g. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2017	2016
	\$	\$
Liability for Accrued Benefits at beginning of period	385,814.37	315,408.93
Add:		
Benefits Accrued as a Result of Operations	74,728.16	70,405.44
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
Liability for Accrued Benefits at end of period	<u>460,542.53</u>	<u>385,814.37</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2017	2016
	\$	\$
Vested Benefits	<u>460,542.53</u>	<u>385,814.37</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2017	2016
	\$	\$
Fixtures and Fittings (at written down value)	-	727.80
	-	727.80

#### 6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2017	2016
	\$	\$
Employer		
Members		

#### 7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2017	2016
	\$	\$
Benefits accrued as a result of operations before income tax	87,915.41	82,829.94
Prima facie income tax on accrued benefits	13,187.31	12,424.49
Add/(Less) Tax Effect of:		
Other	(.06)	.01
	(.06)	.01
Income Tax Expense	13,187.25	12,424.50

Income tax expense comprises:

Income Tax Payable/(Refundable)	5,441.25	7,565.50
TFN Credits	34.00	355.00
Tax Instalments Paid	7,712.00	4,504.00

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	13,187.25	12,424.50
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<b>8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax</b>		
	2017	2016
	\$	\$
Benefits accrued from operations after income tax	74,728.16	70,405.44
Add/(Less) non cash amounts included in benefits accrued from operations		
Rent Received	-	210.00
ATO Supervisory Levy	259.00	259.00
Depreciation	3,287.60	1,643.34
Income Tax Expense	13,187.25	12,424.50
Other non cash items	(4,933.00)	(10,812.45)
	<hr/>	<hr/>
	11,800.85	3,724.39
Net cash provided by operating activities	<hr/>	<hr/>
	86,529.01	74,129.83

**9. Reconciliation of Cash**

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2017	2016
	\$	\$
Cash	85,451.65	6,176.18
	<hr/>	<hr/>

**THE ALEXANDER FAMILY SUPERANNUATION FUND  
TRUSTEES DECLARATION**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

James Alexander  
Trustee

Donna Alexander  
Trustee

DATED:    /    /

**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF THE ALEXANDER FAMILY SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of The Alexander Family Superannuation Fund, which comprise the balance sheet as at 30 June 2017, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the The Alexander Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Anita Murphy Cpa

of



Jindabyne Business Services  
17 Lakeview Terrace  
East Jindabyne NSW 2627

Dated: 8/6/18

**JAMES & DONNA ALEXANDER**  
**ATF THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON    /    /**  
**AT 13 ALPENSEE WEG, JINDABYNE NSW 2627**

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- PRESENT:** James Alexander  
Donna Alexander
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS** It was resolved that  
Alpine Auditors  
of  
Po Box 1052  
Cooma NSW 2630
- act as auditors of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
James Alexander  
Chairperson



**Member's Statement**  
**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**MR JAMES ALEXANDER**  
**13 ALPENSEE WEG**  
**JINDABYNE NSW 2627**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17 December 1966	<b>Total Benefits</b>	<b>\$236,292.92</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	15 May 2012	- Preserved	\$236,292.92
Service Period Start Date	15 May 2012	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$45,432.00
Current Salary		- Taxable Component	\$190,860.92
Vested Amount	\$236,292.92		
Insured Death Benefit			
Total Death Benefit	\$236,292.92		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016	198,537.11			198,537.11
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	23,675.55			23,675.55
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	20,742.99			20,742.99
Transfers in and transfers from reserves				
	44,418.54			44,418.54
	242,955.65			242,955.65
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,551.33			3,551.33
Income Tax	3,111.40			3,111.40
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,662.73			6,662.73
<b>Member's Account Balance at 30/06/2017</b>	<b>236,292.92</b>			<b>236,292.92</b>

Reference: ALEXAND / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Alexander  
Trustee

Donna Alexander  
Trustee

Statement Date:    /    /

**Member's Statement**  
**THE ALEXANDER FAMILY SUPERANNUATION FUND**

**MRS DONNA ALEXANDER**  
**13 ALPENSEE WEG**  
**JINDABYNE NSW 2627**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	13 March 1967	<b>Total Benefits</b>	<b>\$224,249.61</b>
Tax File Number	Provided	<b>Comprising:</b>	
Date Joined Fund	15 May 2012	- Preserved	\$224,249.61
Service Period Start Date	15 May 2012	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	<b>Including:</b>	
Account Description		- Tax Free Component	<b>\$1,980.00</b>
Current Salary		- Taxable Component	\$222,269.61
Vested Amount	\$224,249.61		
Insured Death Benefit			
Total Death Benefit	\$224,249.61		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016	187,277.26			187,277.26
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	23,675.55			23,675.55
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	19,821.32			19,821.32
Transfers in and transfers from reserves				
	43,496.87			43,496.87
	230,774.13			230,774.13
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,551.36			3,551.36
Income Tax	2,973.16			2,973.16
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,524.52			6,524.52
<b>Member's Account Balance at 30/06/2017</b>	<b>224,249.61</b>			<b>224,249.61</b>

Reference: ALEXAND / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Alexander  
Trustee

Donna Alexander  
Trustee

Statement Date:    /    /

**JINDABYNE BUSINESS SERVICES**

Registered Tax Agent

The Alexander Family Superannuation Fund  
PO Box 169  
JINDABYNE NSW 2627

8 June 2018

Dear Donna and James,

**Re: 2017 Financial Statements & Tax Return**

Thank you for choosing us to assist with your taxation needs. We are pleased to enclose the Financial Statements and income tax return for the year ended 30 June 2017 for the Alexander Family Superannuation Fund.

Please check the Financial Statements and tax return, and if correct, please sign in the places indicated. After signing, please return the originals to this office to enable lodgement. The due date for lodgement is 30 June 2018.

A second copy of all paperwork is enclosed for your records.

*Current legislation requires, and the declaration that you are signing includes a commitment, that you have the necessary proof of the deductions and retain all records for 5 years after the assessment notice issues. This will include receipts for expenses, logbooks, and other records. If you do not have these records, or have any questions about the necessary records, please contact us. Legislation also requires you to declare all income earned both inside and outside of Australia.*

The tax payable by the fund for the year ended 30 June 2017 is \$ 5,226.25 which includes an ATO supervisory levy of \$ 259.00. Please pay this amount to the ATO by 30 June 2018, if you require a payment slip please let me know.

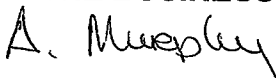
We also enclose our account for the preparation and lodgement of the Financial Statements and income tax return.

Please note that returns will be lodged once we have received payment for our enclosed invoice.

Finally, we'd like to thank you for your support and the opportunity to be of service.

If you have further queries on any details contained in this letter or on any other matter, please do not hesitate to contact us on 02 6456 7467.

Yours faithfully

**JINDABYNE BUSINESS SERVICES****Anita Murphy** BBus (Acc) CPA

ABN: 82 908 870 694  
PO Box 818, Jindabyne NSW 2627  
Ph: 02 6456 7467

Self managed superannuation  
fund annual return

2017

## Section A: Fund information

## 1 Tax file number (TFN)

936 813 184

## 2 Name of self-managed superannuation fund (SMSF)

The Alexander Family Superannuation F

## 3 Australian business number (ABN) (if applicable)

32 317 939 219

## 4 Current postal address

C/- Jindabyne Business Services

PO Box 818

Suburb or town JINDABYNE

State NSW Postcode 2627

## 5 Annual return status

Is this an amendment to the SMSF's 2017 return?

A No ☒ Yes ☐

## 6 SMSF auditor

Auditor's name

Title: Mrs

Family name

Hovasapian

Suffix

First given name

Libby

Other given names

SMSF Auditor Number

100007556

Auditor's phone number

02 64526000

Postal address

PO Box 1052

Suburb or town Cooma

State NSW Postcode 2630

Date audit was completed

A

Day Month Year  
06/06/2018

Was Part B of the audit report qualified?

B

No

☒

Yes

☐If the audit report was qualified, have the reported  
compliance issues been rectified?

C

No

☐

Yes

☐

## 7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits)  Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)  Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

## 8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure B  Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution?

C No ☐ Yes ☒

## 9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

## 10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No ☒ Go to Section B: Income

Yes ☐ Exempt current pension income amount A \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method B ☐

Unsegregated assets method C ☐ Was an actuarial certificate obtained? D Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income)

## Section B: Income

### 11 Income

Did you have a capital gains tax (CGT) event during the year? G No ☒ Yes ☐ If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? M No ☒ Yes ☐ CODE

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Sensitive (when completed)

<b>Calculation of assessable contributions</b>				<b>Loss</b>
Assessable employer contributions		Gross distribution from partnerships	I \$ 47352.00	<input type="checkbox"/>
R1	\$ 47352.00	*Unfranked dividend amount	J \$ .00	
Plus Assessable personal contributions		*Franked dividend amount	K \$ .00	
R2	\$ .00	*Dividend franking credit	L \$ .00	
Plus ^*No-TFN quoted contributions		*Gross trust distributions	M \$ .00	<b>Code</b> <input type="checkbox"/>
R3	\$ 0.00			
(an amount must be included even if it is zero)				
Less Transfer of liability to life insurance company or PST				
R6	\$ .00	<b>Assessable contributions</b>	R \$ 47352.00	
		(R1 plus R2 plus R3 less R6)		

<b>Calculation of non-arm's length income</b>				<b>Code</b>
*Net non-arm's length private company dividends		*Other income	S \$ .00	<input type="checkbox"/>
U1	\$ .00	*Assessable income due to changed tax status of fund	T \$ .00	
Plus *Net non-arm's length trust distributions				
U2	\$ .00	<b>Net non-arm's length income</b>	U \$ .00	
Plus *Net other non-arm's length income		(subject to 47% tax rate)		
U3	\$ .00	(U1 plus U2 plus U3)		

		<b>GROSS INCOME</b>	W \$ 112707.00	<b>Loss</b> <input type="checkbox"/>
(Sum of labels A to U)				
Decline in value of depreciating assets	E1 \$ 3288.00	E2 \$ .00		
SMSF auditor fee	H1 \$ 480.00	H2 \$ .00		
Investment expenses	I1 \$ 18211.00	I2 \$ .00		
Management and administration expenses	J1 \$ 2813.00	J2 \$ .00		
Other amounts	L1 \$ .00	L2 \$ 12424.00		<b>Code</b> <input type="checkbox"/>
	<b>TOTAL DEDUCTIONS</b>	<b>TOTAL NON-DEDUCTIBLE EXP.</b>		
	N \$ 24792.00	Y \$ 12424.00		
	(Total A1 to M1)	(Total A2 to L2)		
	<b>TAXABLE INCOME OR LOSS</b>	<b>TOTAL SMSF EXPENSES</b>		
	O \$ 87915.00	Z \$ 37216.00		
	(Total assessable income less total deductions)	(N plus Y)		

## Section D: Income tax calculation statement

### 13 Calculation statement

Taxable income		A \$ 87915.00	(an amount must be included even if it is zero)
Tax on taxable income		T1 \$ 13187.25	(an amount must be included even if it is zero)
Tax on No-TFN quoted contributions		J \$ 0.00	(an amount must be included even if it is zero)
Gross tax		B \$ 13187.25	(T1 plus J)
Foreign income tax offset		C1 \$	
Rebates and tax offsets		C2 \$	
Non-refundable non-carry forward tax offsets		C \$	(C1 plus C2)

**Sensitive (when completed)**



Early stage venture capital limited partnership tax offset		SUBTOTAL 1 T2	\$	13187.25
D1	\$			(B less C - cannot be less than zero)
Early stage investor tax offset		Non-refundable carry forward tax offsets D	\$	
D2	\$			(D1 plus D2)
		SUBTOTAL 2 T3	\$	13187.25
				(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset		Refundable tax offsets E	\$	
E1	\$			(E1 plus E2 plus E3 plus E4)
No-TFN tax offset				
E2	\$			
National rental affordability scheme tax offset		TAX PAYABLE T5	\$	13187.25
E3	\$			(T2 less E - cannot be less than zero)
Exploration credit tax offset				
E4	\$	Section 102AAM interest charge G	\$	

Credit for interest on early payments - amount of interest		Eligible credits H	\$	508.00
H1	\$			(H1 plus H2 plus H3 plus H5 plus H6 plus H8)
Credit for tax withheld - foreign resident withholding		Tax offset refunds (Remainder of refundable tax offsets) I	\$	0.00
H2	\$			unused amount from label E - an amount must be included even if it is zero
Credit for tax withheld - where ABN or TFN not quoted (non-individual)				
H3	\$	508.00		
Credit for TFN amounts withheld from payments from closely held trusts		PAYG instalments raised K	\$	7712.00
H5	\$			
Credit for interest on no-TFN tax offset		Supervisory levy L	\$	259.00
H6	\$			
Credit for amounts withheld from foreign resident capital gains withholding		Supervisory levy adjustment for wound up funds M	\$	
H8	\$			
		Supervisory levy adjustment for new funds N	\$	

<b>AMOUNT DUE OR REFUNDABLE S</b>	\$	5226.25
A positive amount at S is what you owe, while a negative amount is refundable to you		
(T5 plus G less H less I less K plus L less M plus N)		

## Section H: Assets and liabilities

### 15 Assets

15b Australian direct investments

**Limited recourse borrowing arrangements**

Australian resident real property  
**J1** \$

Australian non-residential real property  
**J2** \$

Overseas real property  
**J3** \$

Australian shares  
**J4** \$

Overseas shares  
**J5** \$

Other  
**J6** \$

Cash and term deposits **E** \$ 85452.00

Debt securities **F** \$ .00

Loans **G** \$ .00

Listed shares **H** \$ .00

Unlisted shares **I** \$ .00

Limited recourse borrowing arrangement **J** \$ .00

Non-residential real property **K** \$ 382442.00

Residential real property **L** \$ .00

Collectables and personal use assets **M** \$ .00

Other assets **O** \$ 10268.00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 478162.00  
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No ☒ Yes ☐ \$ .00

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** \$ 460543.00

Other liabilities **Y** \$ 17619.00

**TOTAL LIABILITIES Z** \$ 478162.00

Section K: Declarations

**SMSF annual return 2017**  
**for The Alexander Family Superannuation F**

WP600.26 TFN 936 813 184

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Day	Month	Year
-----	-------	------

Date

**Preferred trustee or director contact details:**

Title:

Family name

Suffix

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day	Month	Year
-----	-------	------

Date

**Tax agent's contact details:**

Title:

Family name

Suffix

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

**Sensitive (when completed)**

## Section F: Member information

In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER NUMBER** 1

Title: Mrs

Account status O Code O

Family name

Alexander

Suffix

First given name

Donna

Other given names

Ann

**Member's TFN**

See the Privacy note in the Declaration

149 881 458

**Date of birth**

Day Month Year

13/03/1967

**If deceased, date of death**

Day Month Year

### Contributions

Refer to instructions  
for completing these  
labels.

**OPENING ACCOUNT BALANCE** \$ 187277.00

Employer contributions **A** \$ 23676.00

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds  
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions  
and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS** **N** \$ 23676.00

### Other transactions

Allocated earnings or losses **O** \$ 13297.00

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

**CLOSING ACCOUNT BALANCE** **S** \$ 224250.00

**Sensitive (when completed)**

## Section F: Member information

In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER NUMBER**

Title:

Account status  Code

Family name

Suffix

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

### Contributions

Refer to instructions  
for completing these  
labels.

**OPENING ACCOUNT BALANCE** \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds  
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions  
and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS** **N** \$

### Other transactions

Allocated earnings or losses **O** \$  Loss ☐

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE** **S** \$

Sensitive (when completed)

**Part A Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	<input type="text" value="936 813 184"/>	Year	<input type="text" value="2017"/>
Name of Partnership, Trust, Fund or Entity	<input type="text" value="The Alexander Family Superannuation F"/>		
Total Income or Loss	<input type="text" value="112707"/>	Total Deductions	<input type="text" value="24792"/>
		Taxable Income or Loss	<input type="text" value="87915"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of  
Partner, Trustee or  
Director

Date

**Part B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund, will be made to the account specified.

EFT Account	<input type="text" value="062 655"/>	-	<input type="text" value="10 140 883"/>	<input type="text" value="James And Donna Alexander ATF Th"/>
-------------	--------------------------------------	---	---	---

I authorise the refund to be deposited directly to the specified account.

Agent's reference  
number

Signature

Date

# Alpine Auditors

ABN : 70 130 470 149

PO Box 1053

COOMA NSW 2630

Contact: 02 6452 6000

Email: alpine.auditors@gmail.com

6 June 2018

The Trustees  
The Alexander Family Superannuation Fund  
13 Alpensee Weg  
Jindabyne NSW 2627

Dear James and Donna,

**RE: AUDIT MANAGEMENT LETTER**

We have completed the audit of **The Alexander Family Superannuation Fund** (the Fund) for the financial year ended **30 June 2017**.

We wish to report to you the following matters arising from our audit:

**1. *Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) breaches***

No contraventions of the SIS Act were identified during our audit;

**2. *Material audit adjustments***

No material audit adjustments were identified during our audit;

**3. *Matters for trustee attention***

In the course of our audit, we did not detect any instances of non-compliance;

**4. *Further matters for your review***

We did not identify any significant administration issues in the conduct of our audit;

**This report is prepared on the basis of the limitations set out below.**

The matters raised in this report are only those that came to our attention during the course of our audit and are not necessarily a comprehensive statement of all the weaknesses that exist or improvements that might be made.

We cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Accordingly, management should not rely on our report to identify all weaknesses that may exist in the systems and procedures reviewed, or potential instances of fraud that may exist. Our comments should be read in the context of the scope of our work. Findings within this report may have been prepared on the basis of management representations.

This report has been prepared solely for your use as Trustees of **The Alexander Family Superannuation Fund** and should not be quoted in whole or in part without our prior written

consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose.

Should you have any questions in relation to the above matters, please do not hesitate to contact me on telephone number 02 6452 6000.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Elizabeth Hovasapian', with a long, sweeping horizontal stroke extending to the right.

Elizabeth Hovasapian FIPA FFA RCA  
SMSF Registered Auditor



**SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT****Approved SMSF auditor details**

<b>Name</b>	Elizabeth Hovasapian
<b>Business name</b>	Alpine Auditors
<b>Business postal address</b>	PO Box 1053, Cooma NSW 2630
<b>SMSF auditor number (SAN)</b>	100007556

**Self-managed superannuation fund details**

<b>Self-managed superannuation fund (SMSF) name</b>	<b>The Alexander Family Superannuation Fund</b>
<b>Australian business number (ABN)</b>	32 317 939 219
<b>Address</b>	13 Alpensee Weg, Jindabyne, NSW, 2627
<b>Year of income being audited</b>	30 June 2017

**To the SMSF trustees**

To the trustees of **The Alexander Family Superannuation Fund**

## **Part A: Financial report**

### **Approved SMSF Auditor's Opinion**

I have audited the special purpose financial report comprising of the statement of financial position as at 30 June 2017, and the operating statement, statement of changes in equity for the year then ended, a summary of significant accounting policies and other explanatory notes of **The Alexander Family Superannuation Fund** for the year ended 30 June 2017.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2017 and the results of its operations for the year then ended.

### **Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Emphasis of Matter - Basis of Accounting**

Without modifying my opinion, I draw attention to **Note 1** of the financial report, which describes the basis of accounting. The financial report has been prepared to assist **The Alexander Family Superannuation Fund** to meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for another purpose.

### **Responsibilities of SMSF trustee's for the financial report**

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

The trustees are responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## **Part B: Compliance Report**

### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on **The Alexander Family Superannuation Fund** to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF auditor's Responsibility* section of this report.

In my opinion, each trustee of **The Alexander Family Superannuation Fund** has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2017.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

### **SMSF trustees' responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

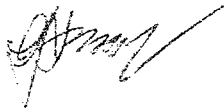
An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2017.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### **Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



Elizabeth Hovasapian FIPA FFA RCA  
Approved SMSF Auditor

Date 6 ~~May~~ 2018  
June



## Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



**THE ALEXANDER FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Insurance Australia Group Limited (IAG)	508.0000	8.03	8.2600	4,080.00	4,196.08	116.08	2.85%	0.69%
National Australia Bank Limited (NAB)	920.0000	25.57	26.7200	23,528.25	24,582.40	1,054.15	4.48%	4.04%
Pilbara Minerals Limited (PLS)	10,000.0000	0.86	0.5450	8,569.95	5,450.00	(3,119.95)	(36.41%)	0.90%
Sonic Healthcare Limited (SHL) WP40.3	173.0000	24.20	27.1000	4,187.22	4,688.30	501.08	11.97%	0.77%
Webster Limited (WBA)	4,000.0000	1.54	1.4000	6,170.48	5,600.00	(570.48)	(9.25%)	0.92%
Wesfarmers Limited (WES)	99.0000	30.08	36.1600	2,978.39	3,579.84	601.45	20.19%	0.59%
				181,073.64	169,231.97	(11,841.67)	(6.54%)	27.83%
<b>Units in Listed Unit Trusts (Australian)</b>								
Stockland Stapled (SGP)	2,000.0000	3.99	4.1700	7,979.95	8,340.00	360.05	4.51%	1.37%
				7,979.95	8,340.00	360.05	4.51%	1.37%
				619,670.25	608,188.63	(11,481.62)	(1.85%)	100.00%