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Financial statements and reports for the year ended  
30 June 2022

Lake Family Superannuation Fund

Prepared for: Sixtysixth Gillum Pty Ltd

**Lake Family Superannuation Fund**  
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Lake Family Superannuation Fund

**Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		8,115	12,511
Dividends Received		17,543	15,169
Interest Received		318	1,286
Other Investment Income		0	149
Partnership Distributions Received		32,529	31,549
Property Income		16,517	44,450
<b>Total Income</b>		<u>75,022</u>	<u>105,114</u>
<b>Expenses</b>			
Accountancy Fees		4,895	4,895
ATO Supervisory Levy		259	259
Auditor's Remuneration		440	737
ASIC Fees		540	349
Bank Charges		11	4
Investment Expenses		21,676	40,542
Insurance		320	320
		<u>28,140</u>	<u>47,106</u>
<b>Member Payments</b>			
Pensions Paid		530,731	96,218
<b>Investment Losses</b>			
Changes in Market Values			
Realised Movements in Market Value		(78,189)	(38,868)
Unrealised Movements in Market Value		123,508	(245,923)
Other Investment Gains/Losses		0	1
<b>Total Expenses</b>		<u>604,191</u>	<u>(141,466)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense		(529,170)	246,580
<b>Benefits accrued as a result of operations</b>		<u>(6,969)</u>	<u>(5,692)</u>
		<u>(522,201)</u>	<u>252,272</u>

The accompanying notes form part of these financial statements.

**Lake Family Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities		0	72,385
Interests in Partnerships		542,780	474,711
Real Estate Properties (Non Residential)		0	520,000
Shares in Listed Companies		580,419	675,368
Stapled Securities		22,382	69,438
Units in Listed Unit Trusts		137,545	105,652
Units in Unlisted Unit Trusts		9,557	9,557
<b>Total Investments</b>		<u>1,292,683</u>	<u>1,927,111</u>
<b>Other Assets</b>			
Sundry Debtors		0	3,015
Distributions Receivable		5,222	10,489
Cash at Bank - CBA 6195		137,462	53,002
Cash at Bank - V2 Plus Account		38,767	3,994
Cash at Bank - ANZ 51701		11	11
Income Tax Refundable		6,969	5,693
<b>Total Other Assets</b>		<u>188,431</u>	<u>76,204</u>
<b>Total Assets</b>		<u>1,481,114</u>	<u>2,003,315</u>
<b>Net assets available to pay benefits</b>		<u>1,481,114</u>	<u>2,003,315</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Lake, Anthony Gordon		1,269,717	1,787,571
Lake, Patricia Anne		211,397	215,744
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,481,114</u>	<u>2,003,315</u>

*The accompanying notes form part of these financial statements.*

# Lake Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Lake Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	2,003,314	1,751,042
Benefits accrued as a result of operations	(522,201)	252,272
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>1,481,113</u>	<u>2,003,314</u>

**Note 3: Vested Benefits**

Lake Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	1,481,113	2,003,314

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2022

	2022 \$	2021 \$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	-529,170	246,580
Assessable Income not shown		
Franking Credits on Dividends	6,891	5,692
Trust Distributions	4,569	4,555
Income not Assessable		
Trust Distributions	-8,115	-12,511
Investment Gains		
Changes in Market Values		
Realised Movements in Market Value	-78,189	-38,868
Unrealised Movements in Market Value	123,508	-245,923
Other Investment Gains/Losses	0	1
Deductions not shown		
Capital Works - Bellevue	-80	-145
Exempt Current Pension Income	-78,367	-102,851
Expenses not deductible		
Pensions Paid	530,731	96,218
Other Expenses - portion related to exempt income	28,220	47,251
Rounding	<u>2</u>	<u>1</u>
Per Income Tax Return	<u><u>0</u></u>	<u><u>0</u></u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	0.00	0.00
Franking Credits	-6,968.57	-5,692.49
As per Operating Statement	<u>-6,968.57</u>	<u>-5,692.49</u>
As per Statement of Financial Position	-6,968.57	-5,692.49
Supervisory Levy	<u>259.00</u>	<u>259.00</u>
As per Income Tax Return	<u><u>-6,709.57</u></u>	<u><u>-5,433.49</u></u>



# Lake Family Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank - ANZ 51701		11.180000	11.18	11.18	11.18			0.00 %
Cash at Bank - CBA 6195		137,462.110000	137,462.11	137,462.11	137,462.11			9.36 %
Cash at Bank - V2 Plus Account		38,767.210000	38,767.21	38,767.21	38,767.21			2.64 %
			<b>176,240.50</b>		<b>176,240.50</b>			<b>12.00 %</b>
<b>Interests in Partnerships</b>								
JAYCO	1.00	542,780.000000	542,780.00	369,574.00	369,574.00	173,206.00	46.87 %	36.95 %
			<b>542,780.00</b>		<b>369,574.00</b>	<b>173,206.00</b>	<b>46.87 %</b>	<b>36.95 %</b>
<b>Shares in Listed Companies</b>								
ANZ.AX	1,814.00	22.030000	39,962.42	24.03	43,597.14	(3,634.72)	(8.34) %	2.72 %
ARU.AX	80,000.00	0.285000	22,800.00	0.14	11,321.00	11,479.00	101.40 %	1.55 %
BOE.AX	4,000.00	1.770000	7,080.00	2.51	10,041.00	(2,961.00)	(29.49) %	0.48 %
CBAPL.AX	150.00	99.890000	14,983.50	100.00	15,000.00	(16.50)	(0.11) %	1.02 %
CBAPH.AX	150.00	102.199000	15,329.85	100.00	15,000.00	329.85	2.20 %	1.04 %
CBA.AX	670.00	90.380000	60,554.60	73.48	49,230.34	11,324.26	23.00 %	4.12 %
CSL.AX	180.00	269.060000	48,430.80	283.62	51,051.57	(2,620.77)	(5.13) %	3.30 %
JRV.AX	96,000.00	0.530000	50,880.00	0.46	44,281.00	6,599.00	14.90 %	3.46 %
MTS.AX	8,500.00	4.240000	36,040.00	2.45	20,861.00	15,179.00	72.76 %	2.45 %
PNV.AX	10,300.00	1.355000	13,956.50	2.43	25,047.00	(11,090.50)	(44.28) %	0.95 %
POS.AX	88,000.00	0.047000	4,136.00	0.11	9,801.00	(5,665.00)	(57.80) %	0.28 %
S32.AX	7,500.00	3.940000	29,550.00	3.91	29,296.00	254.00	0.87 %	2.01 %
QUAL.AX	2,500.00	35.220000	88,050.00	26.43	66,071.00	21,979.00	33.27 %	5.99 %
WBCPI.AX	500.00	102.150000	51,075.00	100.00	50,000.00	1,075.00	2.15 %	3.48 %
WES.AX	1,268.00	41.910000	53,141.88	25.95	32,909.69	20,232.19	61.48 %	3.62 %
WOW.AX	600.00	35.600000	21,360.00	34.48	20,689.00	671.00	3.24 %	1.45 %
XRO.AX	300.00	76.960000	23,088.00	99.25	29,774.78	(6,686.78)	(22.46) %	1.57 %
			<b>580,418.55</b>		<b>523,971.52</b>	<b>56,447.03</b>	<b>10.77 %</b>	<b>39.51 %</b>

Lake Family Superannuation Fund  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Stapled Securities</b>								
SGP.AX Stockland	6,200.00	3.610000	22,382.00	4.93	30,563.00	(8,181.00)	(26.77) %	1.52 %
			<b>22,382.00</b>		<b>30,563.00</b>	<b>(8,181.00)</b>	<b>(26.77) %</b>	<b>1.52 %</b>
<b>Units in Listed Unit Trusts</b>								
BWP.AX BWP Trust	12,728.00	3.890000	49,511.92	1.77	22,480.62	27,031.30	120.24 %	3.37 %
FANG.AX Efts Fang+ Etf	3,020.00	11.850000	35,787.00	13.10	39,562.20	(3,775.20)	(9.54) %	2.44 %
SEMI.AX Global X Semiconductor Etf	2,100.00	7.760000	16,296.00	9.72	20,407.00	(4,111.00)	(20.15) %	1.11 %
TCL.AX Transurban Group	2,500.00	14.380000	35,950.00	13.56	33,908.50	2,041.50	6.02 %	2.45 %
			<b>137,544.92</b>		<b>116,358.32</b>	<b>21,186.60</b>	<b>18.21 %</b>	<b>9.36 %</b>
<b>Units in Unlisted Unit Trusts</b>								
GPPUT.AX GP Project Unit Trust	8,988.00	1.063256	9,556.54	1.24	11,145.20	(1,588.66)	(14.25) %	0.65 %
			<b>9,556.54</b>		<b>11,145.20</b>	<b>(1,588.66)</b>	<b>(14.25) %</b>	<b>0.65 %</b>
			<b>1,468,922.51</b>		<b>1,227,852.54</b>	<b>241,069.97</b>	<b>19.63 %</b>	<b>100.00 %</b>

Lake Family Superannuation Fund  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income (Excl. Capital Gains) *2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Cash at Bank - V2 Plus Account	28.04			28.04	0.00	0.00	0.00	28.04			0.00	0.00
	<b>28.04</b>			<b>28.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.04</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities</b>												
SEDUNSF_T Term Deposit - CBA 8914	289.54			289.54	0.00	0.00	0.00	289.54			0.00	0.00
ERMDEPOS												
T5								289.54			0.00	0.00
	<b>289.54</b>			<b>289.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>289.54</b>			<b>0.00</b>	<b>0.00</b>
<b>Interests in Partnerships</b>												
JAYCO Needham, Lake & Sedunary	32,529.00			32,569.00	0.00	0.00	0.00	32,569.00		0.00	0.00	0.00
	<b>32,529.00</b>			<b>32,569.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,569.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties (Non Residential)</b>												
SEDUNSF_1 1/5-7 Geelong Rd, Barwon Heads /5-	2,992.26											
7GEELONG												
IP-021 Room 43 191-215 the Esplanade, Lakes Entrance	13,524.39											
	<b>16,516.65</b>											
<b>Shares in Listed Companies</b>												
ANZ.AX ANZ Bank	2,575.88	2,575.88	0.00		1,103.95			3,679.83		0.00	0.00	0.00
BHP.AX BHP	1,333.20	1,333.20	0.00		571.37			1,904.57		0.00	0.00	0.00
CBAPL.AX CBA - Capital Notes 3	321.64	321.64	0.00		137.84			459.48		0.00	0.00	0.00
CBAPH.AX CBA Peris XI	395.14	395.14	0.00		169.34			564.48		0.00	0.00	0.00
CBA.AX Commonwealth Bank	3,262.50	3,262.50	0.00		1,398.21			4,660.71		0.00	0.00	0.00
CSL.AX CSL	542.26	28.61	513.65		12.26			554.52		0.00	0.00	0.00
GNC.AX Graincorp	464.00	464.00	0.00		198.86			662.86		0.00	0.00	0.00
MTS.AX Metcash	1,700.00	1,700.00	0.00		728.57			2,428.57		0.00	0.00	0.00
NAB.AX National Bank	847.80	847.80	0.00		363.34			1,211.14		0.00	0.00	0.00
NEC.AX Nine Entertainment	544.50	544.50	0.00		233.36			777.86		0.00	0.00	0.00
S32.AX South32	896.15	896.15	0.00		384.06			1,280.21		0.00	0.00	0.00

Lake Family Superannuation Fund  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
QUAL.AX Vaneck Vectors Eif	950.00	0.00	950.00		0.00			950.00		0.00		
WBCPI.AX WBC - Capital Notes 6	1,320.10	1,320.10	0.00		565.76			1,885.86		0.00		
WES.AX Wesfarmers	2,155.60	2,155.60	0.00		923.83			3,079.43		0.00		
WOW.AX Woolworths	234.00	234.00	0.00		100.29			334.29		0.00		
	<b>17,542.77</b>	<b>16,079.12</b>	<b>1,463.65</b>		<b>6,891.04</b>			<b>24,433.81</b>		<b>0.00</b>		
<b>Stapled Securities</b>												
DXS.AX Dexus	176.65	176.65	0.00		75.71		0.00	252.36		0.00	0.00	0.00
SGP.AX Stockland	1,649.20	0.00	0.00	922.39	0.00	0.00	0.00	922.39	0.00	0.00	206.37	520.45
	<b>1,825.85</b>	<b>176.65</b>	<b>0.00</b>	<b>922.39</b>	<b>75.71</b>	<b>0.00</b>	<b>0.00</b>	<b>1,174.75</b>	<b>0.00</b>	<b>0.00</b>	<b>206.37</b>	<b>520.45</b>
<b>Units in Listed Unit Trusts</b>												
BWP.AX BWP Trust	2,327.96	0.00	0.00	1,819.62	0.00	0.00	0.00	1,819.62	0.00	0.00	0.00	508.34
FANG.AX Elfs Fang+ Eif	2,072.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,957.21	115.64
SEMI.AX Global X Semiconductor Eif	74.77	0.00	0.00	0.00	0.00	97.03	29.05	126.08	0.00	0.00	0.00	(22.26)
TCL.AX Transurban Group	975.00	4.25	0.00	490.45	1.82	0.00	0.00	496.52	0.00	0.00	0.00	480.30
	<b>5,450.58</b>	<b>4.25</b>	<b>0.00</b>	<b>2,310.07</b>	<b>1.82</b>	<b>97.03</b>	<b>29.05</b>	<b>2,442.22</b>	<b>0.00</b>	<b>0.00</b>	<b>1,957.21</b>	<b>1,082.02</b>
<b>Units in Unlisted Unit Trusts</b>												
GPPUT.AX GP Project Unit Trust	839.00			1,313.00	0.00	0.00	0.00	1,313.00		0.00	0.00	(474.00)
	<b>839.00</b>			<b>1,313.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,313.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(474.00)</b>
	<b>75,021.43</b>	<b>16,260.02</b>	<b>1,463.65</b>	<b>37,432.04</b>	<b>6,968.57</b>	<b>97.03</b>	<b>29.05</b>	<b>78,767.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,163.58</b>	<b>1,128.47</b>
<b>Assessable Income (Excl. Capital Gains) 78,767.01</b>												
<b>Net Capital Gain 1,713.72</b>												
<b>Total Assessable Income 80,480.73</b>												

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
<b>Bank Accounts</b>										
Cash at Bank - ANZ 51701		11.18							11.18	11.18
Cash at Bank - CBA 6195		53,001.65		627,906.29		(543,445.83)			137,462.11	137,462.11
Cash at Bank - V2 Plus Account		3,994.34		239,751.12		(204,978.25)			38,767.21	38,767.21
		57,007.17		867,657.41		(748,424.08)			176,240.50	176,240.50
<b>Fixed Interest Securities</b>										
SEDUNSF_TERMDEPOSITS - Term Deposit - CBA 8914	1.00	72,384.88			(1.00)	(72,384.88)		0.00		
		72,384.88				(72,384.88)		0.00		
<b>Interests in Partnerships</b>										
JAYCO - Needham, Lake & Sedunary	1.00	368,845.00		32,529.00		(31,800.00)		0.00	1.00	369,574.00
		368,845.00		32,529.00		(31,800.00)		0.00		542,780.00
<b>Real Estate Properties (Non Residential)</b>										
LAKE1/5-7 - 1/5-7 Geelong Rd, Barwon Heads	1.00	311,615.49		9,426.17	(1.00)	(321,041.66)		87,617.34		0.00
LAKEP&E1/5-7 - P&E 1/5-7 Geelong Rd, Barwon Heads	1.00	1,430.00			(1.00)	(1,430.00)		0.00		0.00
LAKEBelle - Room 43 191-215 the Esplanade, Lakes Entrance	1.00	150,277.13		5,765.37	(1.00)	(156,042.50)		(75,964.50)		0.00

Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
<b>Shares in Listed Companies</b>		463,322.62		15,191.54	(478,514.16)		11,652.84	0.00
ANZ.AX - ANZ Bank	1,814.00	43,597.14					1,814.00	39,962.42
ARU.AX - Araforce Resources	80,000.00	11,321.00					80,000.00	22,800.00
BHP.AX - BHP	491.00	19,281.42			(491.00)			0.00
BOE.AX - Boss Energy			32,000.00	10,041.00	(28,000.00)		4,000.00	7,080.00
CBAPI.AX - CBA - Capital Notes 3	150.00	15,000.00					150.00	14,983.50
CBAPH.AX - CBA Perfs XI	150.00	15,000.00					150.00	15,329.85
CBA.AX - Commonwealth Bank	870.00	66,646.34			(200.00)		670.00	60,554.60
CSL.AX - CSL	180.00	51,051.57					180.00	48,430.80
GNC.AX - Graincorp	5,800.00	30,919.00			(5,800.00)			0.00
JRV.AX - Jervois Global	64,000.00	30,201.00	32,000.00	14,080.00			96,000.00	50,880.00
KAR.AX - Karoon Energy	28,000.00	24,933.61			(28,000.00)			0.00





Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
DXS.AX1 - Dexus	3,800.00	34,625.00	(3,800.00)	(34,625.00)		0.00		
SGP.AX1 - Stockland	6,200.00	30,563.00			6,200.00	30,563.00		22,382.00
		<b>65,188.00</b>		<b>(34,625.00)</b>		<b>30,563.00</b>		<b>22,382.00</b>
<b>Units in Listed Unit Trusts</b>								
BWP.AX - BWP Trust	12,728.00	22,480.62			12,728.00	22,480.62		49,511.92
FANG.AX - Efts Fang+ Eff	3,020.00	39,562.20			3,020.00	39,562.20		35,787.00
SEMI.AX - Global X Semiconductor Etf					2,100.00	20,407.00		16,296.00
TCL.AX - Transurban Group					2,500.00	33,908.50		35,950.00
		<b>62,042.82</b>		<b>54,315.50</b>		<b>116,358.32</b>		<b>137,544.92</b>
<b>Units in Unlisted Unit Trusts</b>								
GPPUT.AX - GP Project Unit Trust	8,988.00	11,145.20			8,988.00	11,145.20		9,556.54
		<b>11,145.20</b>				<b>11,145.20</b>		<b>9,556.54</b>
		<b>1,619,538.93</b>		<b>1,083,375.23</b>		<b>1,227,852.55</b>		<b>1,468,922.51</b>

**Lake Family Superannuation Fund**

**Trustees Declaration**

Sixtysixth Gillum Pty Ltd ACN: 006592847

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Anthony Gordon Lake  
Sixtysixth Gillum Pty Ltd  
Director

.....  
Patricia Anne Lake  
Sixtysixth Gillum Pty Ltd  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Sixtysixth Gillum Pty Ltd ACN: 006592847  
ATF Lake Family Superannuation Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund,

# Memorandum of Resolutions of the Director(s) of

Sixtysixth Gillum Pty Ltd ACN: 006592847  
ATF Lake Family Superannuation Fund

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meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....  
Anthony Gordon Lake

/ /

.....  
Patricia Anne Lake

/ /

# Lake Family Superannuation Fund

## Members Statement

Anthony Gordon Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 72  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: LAKANT00004P  
 Account Start Date: 01/07/2012  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 12

Nominated Beneficiaries: Patricia Anne Lake  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 981,949

### Your Balance

Total Benefits 981,949

Preservation Components

Preserved

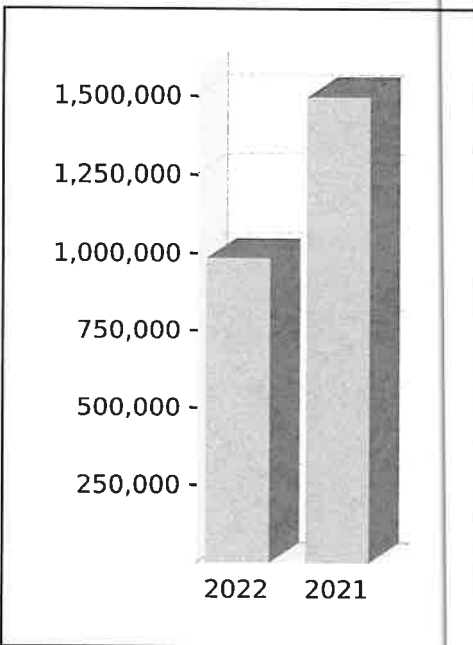
Unrestricted Non Preserved 981,949

Restricted Non Preserved

Tax Components

Tax Free (15.86%) 155,742

Taxable 826,206



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,493,905	1,283,273
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,045	258,440
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	518,001	47,808
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	981,949	1,493,905

# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director

# Lake Family Superannuation Fund

## Members Statement

Anthony Gordon Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 72  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: LAKANT00007P  
 Account Start Date: 01/07/2016  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 16

Nominated Beneficiaries: Patricia Anne Lake  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 94,481

### Your Balance

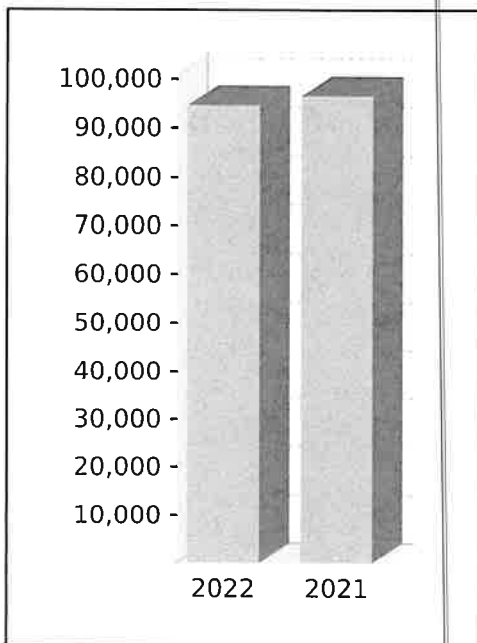
Total Benefits 94,481

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 94,481  
 Restricted Non Preserved

Tax Components  
 Tax Free (99.97%) 94,452  
 Taxable 29

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	96,417	82,088
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	474	16,379
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,410	2,050
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	94,481	96,417



# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director



# Lake Family Superannuation Fund Members Statement

Anthony Gordon Lake  
100 Field St North  
Ocean Grove, Victoria, 3226, Australia

## Your Details

Date of Birth : Provided  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 01/07/1980  
Service Period Start Date: 01/07/1980  
Date Left Fund:  
Member Code: LAKANT00045P  
Account Start Date: 01/07/2019  
Account Phase: Retirement Phase  
Account Description: 1 Jul 19

Nominated Beneficiaries: Patricia Anne Lake  
Nomination Type: Binding Nomination (Non Lapsing)  
Vested Benefits: 193,287

## Your Balance

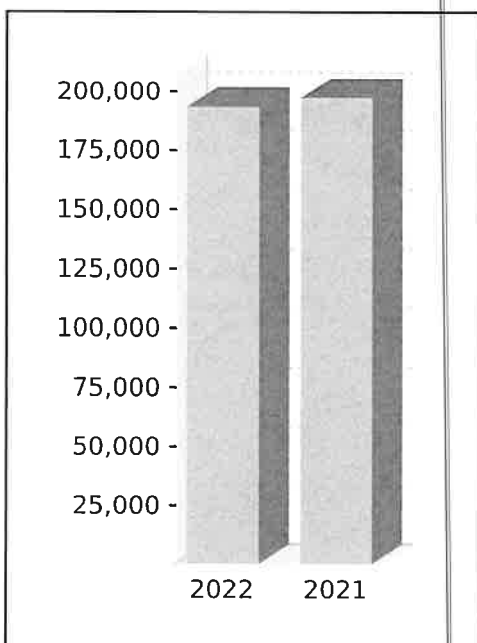
Total Benefits 193,287

### Preservation Components

Preserved  
Unrestricted Non Preserved 193,287  
Restricted Non Preserved

### Tax Components

Tax Free (72.79%) 140,687  
Taxable 52,600



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	197,248	168,448
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	969	33,560
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,930	4,760
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	193,287	197,248

# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director

# Lake Family Superannuation Fund

## Members Statement

Patricia Anne Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 67  
 Tax File Number: Provided  
 Date Joined Fund: 15/04/2000  
 Service Period Start Date: 15/04/2000  
 Date Left Fund:  
 Member Code: LAKPAT00007P  
 Account Start Date: 01/04/2019  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 18

Nominated Beneficiaries: Anthony Gordon Lake  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 211,397

### Your Balance

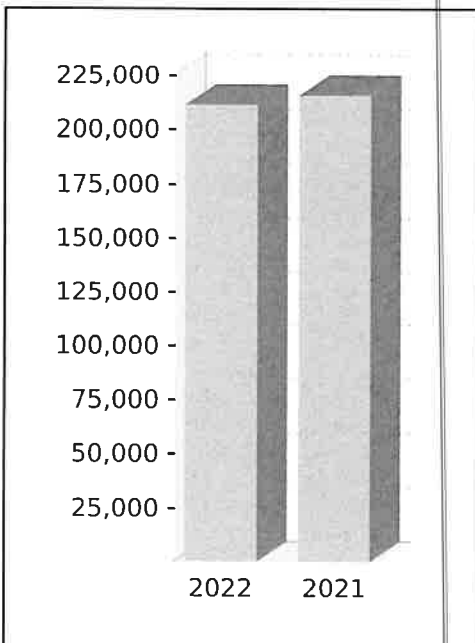
Total Benefits 211,397

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 211,397  
 Restricted Non Preserved

Tax Components  
 Tax Free (99.97%) 211,340  
 Taxable 58

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	215,744	217,233
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,043	40,111
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	5,390	41,600
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	211,397	215,744



# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director