

# Financial statements and reports for the year ended 30 June 2020

## Israel Superannuation Fund

# Israel Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	135,959	0
Units in Listed Unit Trusts (Australian)	3	1,173,188	1,331,084
Units in Unlisted Unit Trusts (Australian)	4	108,354	62,550
<b>Total Investments</b>		<u>1,417,501</u>	<u>1,393,634</u>
<b>Other Assets</b>			
Westpac DIY Super Saving account 034-001 23-5299		66,961	121,332
Cash at Bank Westpac DIY 034-001 23-5173		504	17,975
Distributions Receivable		20,042	17,979
Income Tax Refundable		0	926
Deferred Tax Asset		5,084	0
<b>Total Other Assets</b>		<u>92,591</u>	<u>158,212</u>
<b>Total Assets</b>		<u>1,510,092</u>	<u>1,551,846</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		4,941	0
Deferred Tax Liability		0	8,105
<b>Total Liabilities</b>		<u>4,941</u>	<u>8,105</u>
<b>Net assets available to pay benefits</b>		<u>1,505,151</u>	<u>1,543,741</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Israel, Anna - Accumulation		761,075	771,870
Israel, Ross - Accumulation		744,076	771,871
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,505,151</u>	<u>1,543,741</u>

# Israel Superannuation Fund

## Operating Statement

For the year ended 30 June 2020



	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	62,768	77,814
Interest Received		103	1,427
<b>Contribution Income</b>			
Personal Concessional		20,000	0
<b>Total Income</b>		<u>82,871</u>	<u>79,241</u>
<b>Expenses</b>			
Accountancy Fees		5,843	3,936
ATO Supervisory Levy		259	518
Auditor's Remuneration		330	660
ASIC Fees		54	53
Investment Expenses		2,811	1,514
		<u>9,297</u>	<u>6,682</u>
<b>Investment Losses</b>			
Changes in Market Values	10	120,413	(73,043)
<b>Total Expenses</b>		<u>129,710</u>	<u>(66,362)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(46,838)</u>	<u>145,603</u>
Income Tax Expense	11	(8,249)	11,328
<b>Benefits accrued as a result of operations</b>		<u>(38,590)</u>	<u>134,274</u>

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Managed Investments (Australian)**

	2020 \$	2019 \$
Host Plus	135,959	0
	135,959	0

**Note 3: Units in Listed Unit Trusts (Australian)**

	2020 \$	2019 \$
Vanguard Australian Shares Index	123,178	133,258
Vanguard International Shares Index	149,250	141,858
Vanguard W'Sale Emerging Markets Shares Index Fund	170,646	174,057
Vanguard W'Sale International Property Securities Index Fund	109,899	126,766
Vanguard W'Sale International Small Companies Index Fund	127,515	132,414
Vanguard Global Infrastructure Index Fund	140,348	144,230
Vanguard Australian Inflation-Linked Bond Index Fund	121,766	119,048
Vanguard Australian Corporate Fixed Interest Index Fund	121,527	118,189
Vanguard W'Sale International Credit Securities Index Fund (Hedged)	0	116,594
Vanguard Australian Shares High Yield Fund	109,057	124,672
	1,173,186	1,331,086

**Note 4: Units in Unlisted Unit Trusts (Australian)**

	2020 \$	2019 \$
Colinton Capital Partners Fund 1 (A) Trust	108,354	62,550
	108,354	62,550

**Note 5: Banks and Term Deposits**

	2020 \$	2019 \$
<b>Banks</b>		
Cash at Bank Westpac DIY 034-001 23-5173	504	17,975

## Notes to the Financial Statements

For the year ended 30 June 2020

Westpac DIY Super Saving account 034-001 23-5299	66,961	121,332
	<hr/>	<hr/>
	67,465	139,307
	<hr/>	<hr/>

**Note 6: Liability for Accrued Benefits**

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,543,741	1,409,468
Benefits accrued as a result of operations	(38,590)	134,274
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,505,152	1,543,741
	<hr/>	<hr/>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/>	<hr/>
	1,505,152	1,543,741
	<hr/>	<hr/>

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Notes to the Financial Statements

For the year ended 30 June 2020

## Note 9: Trust Distributions

	2020 \$	2019 \$
Vanguard Australian Shares High Yield Fund	5,179	10,208
Vanguard Global Infrastructure Index Fund	13,220	9,558
Vanguard Australian Corporate Fixed Interest Index Fund	3,837	3,813
Vanguard International Shares Index	8,688	9,796
Vanguard W'Sale Emerging Markets Shares Index Fund	8,887	6,578
Vanguard Australian Inflation-Linked Bond Index Fund	1,439	1,812
Vanguard Australian Shares Index	4,360	7,097
Vanguard W'Sale International Property Securities Index Fund	6,121	12,632
Vanguard W'Sale International Small Companies Index Fund	7,305	11,747
Colinton Capital Partners Fund 1 (A) Trust	3,733	0
Vanguard W'Sale International Credit Securities Index Fund (Hedged)	0	4,575
	<hr/> 62,769	<hr/> 77,816

## Note 10: Changes in Market Values

## Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Managed Investments (Australian)</b>		
Host Plus	1,321	0
	<hr/> 1,321	<hr/> 0
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard Australian Share Index Fund	0	(3,858)
Vanguard Australian Corporate Fixed Interest Index Fund	373	5,565
Vanguard Australian Inflation-Linked Bond Index Fund	1,317	8,079
Vanguard Australian Shares High Yield Fund	(21,915)	6,763
Vanguard Australian Shares Index	(15,399)	11,500
Vanguard Global Infrastructure Index Fund	(13,464)	17,399
Vanguard International Shares Index	697	17,359
Vanguard International Shares Index Fund	0	(8,477)
Vanguard W'Sale Emerging Markets Shares Index Fund	(12,297)	5,477
Vanguard W'Sale Global Infrastructure Index Fund	0	1,054



## Notes to the Financial Statements

For the year ended 30 June 2020

(Hedged)		
Vanguard W'Sale International Credit Securities Index Fund (Hedged)	3,890	5,049
Vanguard W'Sale International Property Securities Index Fund	(22,988)	3,634
Vanguard W'Sale International Small Companies Index Fund	(13,950)	(4,853)
	<u>(93,737)</u>	<u>64,691</u>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Colinton Capital Partners Fund 1 (A) Trust	(25,040)	8,352
	<u>(25,040)</u>	<u>8,352</u>
<b>Total Unrealised Movement</b>	<u>(117,456)</u>	<u>73,043</u>
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
Host Plus	2	0
	<u>2</u>	<u>0</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Vanguard W'Sale International Credit Securities Index Fund (Hedged)	(2,959)	0
	<u>(2,959)</u>	<u>0</u>
<b>Total Realised Movement</b>	<u>(2,957)</u>	<u>0</u>
<b>Changes in Market Values</b>	<u>(120,413)</u>	<u>73,043</u>
<b>Note 11: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	4,940	(262)
Deferred Tax Liability/Asset	(13,189)	11,591
Income Tax Expense	<u>(8,249)</u>	<u>11,329</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

## Notes to the Financial Statements

For the year ended 30 June 2020

Prima facie tax payable on benefits accrued before income tax at 15%	(7,026)	21,840
Less:		
Tax effect of:		
Increase in MV of Investments	0	10,956
Realised Accounting Capital Gains	(443)	0
Accounting Trust Distributions	9,415	11,672
Add:		
Tax effect of:		
Decrease in MV of Investments	17,618	0
Franking Credits	593	707
Foreign Credits	354	353
Net Capital Gains	3,482	1,708
Taxable Trust Distributions	2,593	2,457
Distributed Foreign Income	2,608	2,366
Rounding	0	(1)
Income Tax on Taxable Income or Loss	11,250	6,802
Less credits:		
Franking Credits	3,951	4,711
Foreign Credits	2,359	2,354
Current Tax or Refund	4,940	(262)

# Israel Superannuation Fund Trustees Declaration

Israel Nominees Pty Limited ACN: 146033481



The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Ross Israel  
Israel Nominees Pty Limited  
Director

.....  
Anna Israel  
Israel Nominees Pty Limited  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Israel Nominees Pty Limited ACN: 146033481  
ATF Israel Superannuation Fund



## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

# Memorandum of Resolutions of the Director(s) of

Israel Nominees Pty Limited ACN: 146033481

ATF Israel Superannuation Fund



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## **CLOSURE:**

Signed as a true record –

.....  
Ross Israel

/       /

.....  
Anna Israel

/       /

# Israel Superannuation Fund

## Members Statement



Anna Israel  
GPO Box 1079  
Brisbane, Queensland, 4001, Australia

### Your Details

Date of Birth : 01/09/1968  
Age: 51  
Tax File Number: Provided  
Date Joined Fund: 27/10/2012  
Service Period Start Date:  
Date Left Fund:  
Member Code: ISRANN00001A  
Account Start Date 27/10/2012  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 761,076

### Your Balance

Total Benefits 761,076

#### Preservation Components

Preserved 761,076  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 600,000  
Taxable 161,076

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	771,871	704,734
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	20,000	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(30,264)	76,334
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,000	
Income Tax	(2,469)	9,197
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	761,076	771,871

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Ross Israel  
Director

\_\_\_\_\_  
Anna Israel  
Director

# Israel Superannuation Fund

## Members Statement

Ross Israel  
GPO Box 1079  
Brisbane, Queensland, 4001, Australia

### Your Details

Date of Birth : 01/03/1968  
Age: 52  
Tax File Number: Provided  
Date Joined Fund: 27/10/2012  
Service Period Start Date:  
Date Left Fund:  
Member Code: ISRROS00001A  
Account Start Date 27/10/2012  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 744,076

### Your Balance

Total Benefits 744,076

#### Preservation Components

Preserved 744,076  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 600,000  
Taxable 144,076

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	771,871	704,734
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(30,264)	76,334
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(2,469)	9,197
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	744,076	771,871



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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Ross Israel  
Director

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Anna Israel  
Director

# Israel Superannuation Fund

## Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank</b>													
	Cash at Bank Westpac DIY 034-001 23-5173	5.12			5.12	0.00	0.00	0.00	5.12			0.00	0.00
	Westpac DIY Super Saving account 034-001 23-5299	98.12			98.12	0.00	0.00	0.00	98.12			0.00	0.00
		<b>103.24</b>			<b>103.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>103.24</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>													
HostPlus	Host Plus	0.00				0.00	0.00	0.00	0.00		0.00	0.00	0.00
		<b>0.00</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>													
VAN0065AU	Vanguard Australian Corporate Fixed Interest Index Fund	3,837.36			2,307.81	0.00	1,712.87	0.68	4,021.36		0.00	0.00	(183.33)
VAN0064AU	Vanguard Australian Inflation-Linked Bond Index Fund	1,439.29	0.00	0.00	1,484.05	0.00	0.00	0.00	1,484.05		0.00	0.00	(44.79)
VANGAUS	Vanguard Australian Shares High Yield Fund	5,179.33	4,562.15	502.83	72.86	2,105.74	0.00	0.00	7,243.58		0.00	0.00	41.50
VAN0002AU	Vanguard Australian Shares Index	4,360.07	3,394.85	554.66	285.34	1,568.06	113.69	7.20	5,923.80	0.00	0.00	215.02	(203.49)
VAN0023AU	Vanguard Global Infrastructure Index Fund	13,219.79	24.98	23.55	41.48	14.01	3,112.76	550.19	3,766.97		0.00	12,423.22	(2,406.21)
VAN0003AU	Vanguard International Shares Index	8,687.53	0.00	0.00	18.17	0.00	2,815.17	395.98	3,229.32	0.00	0.00	6,811.56	(957.35)
VAN0005AU	Vanguard W'Sale Emerging Markets Shares Index Fund	8,886.92			2.03	0.00	4,852.86	506.42	5,361.31		0.00	4,783.72	(751.65)
VAN0018AU	Vanguard W'Sale International Property Securities Index Fund	6,120.73	0.00	0.00	159.06	0.00	3,117.20	615.27	3,891.53	0.00	0.00	2,653.78	190.64
VAN0021AU	Vanguard W'Sale International Small Companies Index Fund	7,304.51	0.00		117.18	0.00	1,665.72	282.83	2,065.73		0.00	6,254.48	(732.85)
		<b>59,035.53</b>	<b>7,981.98</b>	<b>1,081.04</b>	<b>4,487.98</b>	<b>3,687.81</b>	<b>17,390.27</b>	<b>2,358.57</b>	<b>36,987.65</b>	<b>0.00</b>	<b>0.00</b>	<b>33,141.78</b>	<b>(5,047.53)</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>													
COLINTON	Colinton Capital Partners Fund 1 (A) Trust	3,732.68	614.00		3,119.00	263.19	0.00	0.00	3,996.19		0.00	0.00	0.00
		<b>3,732.68</b>	<b>614.00</b>		<b>3,119.00</b>	<b>263.19</b>	<b>0.00</b>	<b>0.00</b>	<b>3,996.19</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Israel Superannuation Fund

## Investment Income Report

As at 30 June 2020



Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
	62,871.45	8,595.98	1,081.04	7,710.22	3,951.00	17,390.27	2,358.57	41,087.08	0.00	0.00	33,141.78	(5,047.53)

Assessable Income (Excl. Capital Gains) **41,087.08**

Net Capital Gain **22,094.53**

**Total Assessable Income 63,181.61**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Israel Superannuation Fund

## Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank Westpac DIY 034-001 23-5173		504.210000	504.21	504.21	504.21			0.03 %
Westpac DIY Super Saving account 034-001 23-5299		66,961.070000	66,961.07	66,961.07	66,961.07			4.51 %
			<b>67,465.28</b>		<b>67,465.28</b>		<b>0.00 %</b>	<b>4.54 %</b>
<b>Managed Investments (Australian)</b>								
HostPlus Host Plus	130,780.57	1.039600	135,959.48	1.03	134,638.62	1,320.86	0.98 %	9.16 %
			<b>135,959.48</b>		<b>134,638.62</b>	<b>1,320.86</b>	<b>0.98 %</b>	<b>9.16 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
VAN0065AU Vanguard Australian Corporate Fixed Interest Index Fund	110,730.75	1.097500	121,527.00	1.05	116,157.84	5,369.16	4.62 %	8.18 %
VAN0064AU Vanguard Australian Inflation-Linked Bond Index Fund	99,612.43	1.222400	121,766.23	1.09	108,226.94	13,539.29	12.51 %	8.20 %
VANGAUS Vanguard Australian Shares High Yield Fund	82,869.93	1.316000	109,056.83	1.70	140,752.79	(31,695.96)	(22.52) %	7.34 %
VAN0002AU Vanguard Australian Shares Index	58,218.21	2.115800	123,178.09	2.18	127,077.12	(3,899.03)	(3.07) %	8.30 %
VAN0023AU Vanguard Global Infrastructure Index Fund	116,462.04	1.205100	140,348.40	1.17	136,413.25	3,935.15	2.88 %	9.45 %
VAN0003AU Vanguard International Shares Index	62,956.25	2.370700	149,250.38	2.08	131,194.60	18,055.78	13.76 %	10.05 %
VAN0005AU Vanguard W'Sale Emerging Markets Shares Index Fund	83,839.18	2.035400	170,646.27	1.91	159,947.17	10,699.10	6.69 %	11.49 %
VAN0018AU Vanguard W'Sale International Property Securities Index Fund	113,368.42	0.969400	109,899.35	1.28	145,061.21	(35,161.86)	(24.24) %	7.40 %
VAN0021AU Vanguard W'Sale International Small Companies Index Fund	83,847.32	1.520800	127,515.00	1.72	143,856.93	(16,341.93)	(11.36) %	8.59 %
			<b>1,173,187.55</b>		<b>1,208,687.85</b>	<b>(35,500.30)</b>	<b>(2.94) %</b>	<b>79.00 %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
COLINTON Colinton Capital Partners Fund 1 (A) Trust	117,533.02	0.921900	108,353.69	1.06	125,042.06	(16,688.37)	(13.35) %	7.30 %
			<b>108,353.69</b>		<b>125,042.06</b>	<b>(16,688.37)</b>	<b>(13.35) %</b>	<b>7.30 %</b>
			<b>1,484,966.00</b>		<b>1,535,833.81</b>	<b>(50,867.81)</b>	<b>(3.31) %</b>	<b>100.00 %</b>

# Israel Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(46,838.00)
<b>Less</b>	
Realised Accounting Capital Gains	(2,956.00)
Accounting Trust Distributions	62,768.00
	<u>59,812.00</u>
<b>Add</b>	
Decrease in MV of investments	117,456.00
Franking Credits	3,951.00
Foreign Credits	2,359.00
Net Capital Gains	23,212.00
Taxable Trust Distributions	17,284.00
Distributed Foreign income	17,390.00
	<u>181,652.00</u>
<b>Taxable Income or Loss</b>	<u>75,002.00</u>
Income Tax on Taxable Income or Loss	11,250.30
<b>Less</b>	
Franking Credits	3,951.00
Foreign Credits	2,358.57
<b>CURRENT TAX OR REFUND</b>	<u>4,940.73</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>5,199.73</u>