

Israel Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(46,838.00)
Less	
Realised Accounting Capital Gains	(2,956.00)
Accounting Trust Distributions	62,768.00
	<u>59,812.00</u>
Add	
Decrease in MV of investments	117,456.00
Franking Credits	3,951.00
Foreign Credits	2,359.00
Net Capital Gains	23,212.00
Taxable Trust Distributions	17,284.00
Distributed Foreign income	17,390.00
	<u>181,652.00</u>
Taxable Income or Loss	<u>75,002.00</u>
Income Tax on Taxable Income or Loss	11,250.30
Less	
Franking Credits	3,951.00
Foreign Credits	2,358.57
CURRENT TAX OR REFUND	<u>4,940.73</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>5,199.73</u>

Israel Superannuation Fund

Realised Capital Gains Report



For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Host Plus												
09/09/2019	01/10/2019	13.35	13.74	13.75	0.01	13.74	13.74	0.00	0.00	0.00	0.01	0.00
09/09/2019	01/11/2019	13.10	13.48	13.75	0.27	13.48	13.48	0.00	0.00	0.00	0.27	0.00
09/09/2019	02/12/2019	13.08	13.47	13.75	0.28	13.47	13.47	0.00	0.00	0.00	0.28	0.00
09/09/2019	02/01/2020	13.05	13.43	13.75	0.32	13.43	13.43	0.00	0.00	0.00	0.32	0.00
09/09/2019	03/02/2020	12.47	12.84	13.75	0.91	12.84	12.84	0.00	0.00	0.00	0.91	0.00
09/09/2019	02/03/2020	12.48	12.85	13.75	0.90	12.85	12.85	0.00	0.00	0.00	0.90	0.00
09/09/2019	01/04/2020	13.43	13.82	13.75	(0.07)	13.82	13.82	0.00	0.00	0.00	0.00	(0.07)
09/09/2019	01/05/2020	13.44	13.84	13.75	(0.09)	13.84	13.84	0.00	0.00	0.00	0.00	(0.09)
09/09/2019	01/06/2020	13.51	13.91	13.75	(0.16)	13.91	13.91	0.00	0.00	0.00	0.00	(0.16)
		117.92	121.38	123.75	2.37	121.38	121.38	0.00	0.00	0.00	2.69	(0.32)
		117.92	121.38	123.75	2.37	121.38	121.38	0.00	0.00	0.00	2.69	(0.32)
Units in Listed Unit Trusts (Australian)												
Vanguard Australian Shares Index												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.02	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.02	0.00	0.00
Vanguard Global Infrastructure Index Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,423.22	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,423.22	0.00	0.00
Vanguard International Shares Index												

Israel Superannuation Fund

Realised Capital Gains Report



For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,811.56	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,811.56	0.00	0.00
Vanguard W'Sale Emerging Markets Shares Index Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,783.72	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,783.72	0.00	0.00
Vanguard W'Sale International Credit Securities Index Fund (Hedged)												
01/07/2019	20/09/2019	631.38	755.07	764.41	9.34	755.07	755.07	0.00	0.00	0.00	9.34	0.00
01/04/2019	20/09/2019	567.69	661.87	687.30	25.43	653.58	653.58	0.00	0.00	0.00	33.72	0.00
01/01/2019	20/09/2019	643.60	727.34	779.21	51.87	713.09	713.09	0.00	0.00	0.00	66.11	0.00
01/10/2018	20/09/2019	446.08	505.28	540.07	34.79	493.05	493.05	0.00	0.00	0.00	47.01	0.00
01/07/2018	20/09/2019	1,700.64	1,925.12	2,058.97	133.85	1,844.20	1,844.20	0.00	0.00	214.77	0.00	0.00
30/06/2018	20/09/2019	5,227.21	5,520.63	6,328.58	807.95	5,271.90	5,271.90	0.00	0.00	1,056.69	0.00	0.00
30/06/2017	20/09/2019	2,800.12	6,836.23	3,390.11	(3,446.12)	6,702.99	6,645.46	0.00	0.00	0.00	0.00	(3,255.36)
30/06/2016	20/09/2019	3,503.42	4,307.81	4,241.59	(66.22)	4,141.10	4,141.10	0.00	0.00	100.49	0.00	0.00
17/04/2015	20/09/2019	82,176.02	100,000.00	99,490.53	(509.47)	96,089.69	96,089.69	0.00	0.00	3,400.84	0.00	0.00
		97,696.16	121,239.35	118,280.77	(2,958.58)	116,664.67	116,607.14	0.00	0.00	4,772.79	156.18	(3,255.36)
Vanguard W'Sale International Property Securities Index Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,653.78	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,653.78	0.00	0.00

Israel Superannuation Fund

Realised Capital Gains Report



For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
Vanguard W'Sale International Small Companies Index Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,254.48	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,254.48	0.00	0.00
		97,696.16	121,239.35	118,280.77	(2,958.58)	116,664.67	116,607.14	0.00	0.00	37,914.57	156.18	(3,255.36)
		97,814.08	121,360.73	118,404.52	(2,956.21)	116,786.05	116,728.52	0.00	0.00	37,914.57	158.87	(3,255.68)

Israel Superannuation Fund

Investment Summary with Market Movement



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Cash at Bank Westpac DIY 034-001 23-5173		504.210000	504.21	504.21	504.21			
Westpac DIY Super Saving account 034-001 23-5299		66,961.070000	66,961.07	66,961.07	66,961.07			
			67,465.28		67,465.28			
Managed Investments (Australian)								
HostPlus Host Plus	130,780.57	1.039600	135,959.48	1.03	134,638.62	1,320.86	1,320.86	2.35
			135,959.48		134,638.62	1,320.86	1,320.86	2.35
Units in Listed Unit Trusts (Australian)								
VAN0065AU Vanguard Australian Corporate Fixed Interest Index Fund	110,730.75	1.097500	121,527.00	1.05	116,157.84	5,369.16	373.07	0.00
VAN0064AU Vanguard Australian Inflation-Linked Bond Index Fund	99,612.43	1.222400	121,766.23	1.09	108,226.94	13,539.29	1,316.91	0.00
VANGAUS Vanguard Australian Shares High Yield Fund	82,869.93	1.316000	109,056.83	1.70	140,752.79	(31,695.96)	(21,915.46)	0.00
VAN0002AU Vanguard Australian Shares Index	58,218.21	2.115800	123,178.09	2.18	127,077.12	(3,899.03)	(15,399.30)	0.00
VAN0023AU Vanguard Global Infrastructure Index Fund	116,462.04	1.205100	140,348.40	1.17	136,413.25	3,935.15	(13,463.90)	0.00
VAN0003AU Vanguard International Shares Index	62,956.25	2.370700	149,250.38	2.08	131,194.60	18,055.78	696.63	0.00
VAN0005AU Vanguard W'Sale Emerging Markets Shares Index Fund	83,839.18	2.035400	170,646.27	1.91	159,947.17	10,699.10	(12,297.20)	0.00
VAN0106AU Vanguard W'Sale International Credit Securities Index Fund (Hedged)	0.00	1.226400	0.00	0.00	0.00	0.00	3,890.07	(2,958.58)
VAN0018AU Vanguard W'Sale International Property Securities Index Fund	113,368.42	0.969400	109,899.35	1.28	145,061.21	(35,161.86)	(22,987.54)	0.00
VAN0021AU Vanguard W'Sale International Small Companies Index Fund	83,847.32	1.520800	127,515.00	1.72	143,856.93	(16,341.93)	(13,950.22)	0.00
			1,173,187.55		1,208,687.85	(35,500.30)	(93,736.94)	(2,958.58)
Units in Unlisted Unit Trusts (Australian)								
COLINTON Colinton Capital Partners Fund 1 (A) Trust	117,533.02	0.921900	108,353.69	1.06	125,042.06	(16,688.37)	(25,040.28)	0.00
			108,353.69		125,042.06	(16,688.37)	(25,040.28)	0.00
			1,484,966.00		1,535,833.81	(50,867.81)	(117,456.36)	(2,956.23)

Israel Superannuation Fund Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * ₆
Managed Investments (Australian)																
HostPlus Host Plus																
30/06/2020	0.00						I								0.00	
	0.00														0.00	
	0.00														0.00	
Units in Listed Unit Trusts (Australian)																
VAN0002AU Vanguard Australian Shares Index																
01/10/2019	1,731.56						S								0.00	
01/01/2020	1,148.97						S								0.00	
01/04/2020	1,153.84						S								0.00	
30/06/2020	325.70						S								0.00	
30/06/2020	0.00	3,394.85	554.66	285.34	1,568.06	107.51	I	107.51	0.00	0.00	113.69	7.20	0.00	0.00	(203.49)	6,031.31
	4,360.07	3,394.85	554.66	285.34	1,568.06	107.51		107.51	0.00	0.00	113.69	7.20	0.00	0.00	(203.49)	6,031.31
	<i>Net Cash Distribution:</i>	<i>4,360.07</i>														
VAN0003AU Vanguard International Shares Index																
01/10/2019	1,028.34						S								0.00	
01/01/2020	1,028.06						S								0.00	
01/04/2020	1,372.56						S								0.00	

Israel Superannuation Fund

Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
30/06/2020	5,258.57						S								0.00	
30/06/2020	0.00	0.00	0.00	18.17	0.00	3,405.78	I	3,405.78	0.00	0.00	2,815.17	395.98	0.00	0.00	(957.35)	6,635.10
	8,687.53	0.00	0.00	18.17	0.00	3,405.78		3,405.78	0.00	0.00	2,815.17	395.98	0.00	0.00	(957.35)	6,635.10
<i>Net Cash Distribution:</i>		8,687.55	<i>Variance^:</i>	<i>(0.02)</i>												
VAN0005AU Vanguard W'Sale Emerging Markets Shares Index Fund																
01/10/2019	2,229.54						S								0.00	
01/01/2020	1,787.03						S								0.00	
01/04/2020	2,206.08						S								0.00	
30/06/2020	2,664.27						S								0.00	
30/06/2020	0.00			2.03		2,391.86	I	2,391.86			4,852.86	506.42			(751.65)	7,753.17
	8,886.92			2.03		2,391.86		2,391.86			4,852.86	506.42			(751.65)	7,753.17
<i>Net Cash Distribution:</i>		8,886.96	<i>Variance^:</i>	<i>(0.04)</i>												
VAN0018AU Vanguard W'Sale International Property Securities Index Fund																
01/10/2019	897.83						S								0.00	
01/01/2020	1,172.09						S								0.00	
01/04/2020	2,948.42						S								0.00	
30/06/2020	1,102.39						S								0.00	
30/06/2020	0.00	0.00	0.00	159.06	0.00	1,326.89	I	1,326.89	0.00	0.00	3,117.20	615.27	0.00	0.00	190.64	5,218.42
	6,120.73	0.00	0.00	159.06	0.00	1,326.89		1,326.89	0.00	0.00	3,117.20	615.27	0.00	0.00	190.64	5,218.42

Israel Superannuation Fund

Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free
<i>Net Cash Distribution:</i>		6,120.68	<i>Variance^:</i>	0.05											
VAN0021AU Vanguard W/Sale International Small Companies Index Fund															
01/10/2019	1,321.63						S								0.00
01/01/2020	1,988.68						S								0.00
01/04/2020	1,818.58						S								0.00
30/06/2020	2,175.62						S								0.00
30/06/2020	0.00	0.00		117.18		3,127.24	I	3,127.24		1,665.72	282.83			(732.85)	5,192.97
	7,304.51	0.00		117.18		3,127.24		3,127.24		1,665.72	282.83			(732.85)	5,192.97
<i>Net Cash Distribution:</i>		7,304.53	<i>Variance^:</i>	(0.02)											
VAN0023AU Vanguard Global Infrastructure Index Fund															
01/10/2019	714.86						S								0.00
01/01/2020	1,809.48						S								0.00
01/04/2020	4,826.93						S								0.00
30/06/2020	5,868.52						S								0.00
30/06/2020	0.00	24.98	23.55	41.48	14.01	6,211.61	I	6,211.61		3,112.76	550.19			(2,406.21)	9,978.58
	13,219.79	24.98	23.55	41.48	14.01	6,211.61		6,211.61		3,112.76	550.19			(2,406.21)	9,978.58
<i>Net Cash Distribution:</i>		13,219.78	<i>Variance^:</i>	0.01											
VAN0064AU Vanguard Australian Inflation-Linked Bond Index Fund															
01/10/2019	324.65						S								0.00

Israel Superannuation Fund

Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * ₆
01/01/2020	436.99							S							0.00	
01/04/2020	256.67							S							0.00	
30/06/2020	420.98							S							0.00	
30/06/2020	0.00	0.00	0.00	1,484.05				I							(44.79)	1,484.05
	1,439.29	0.00	0.00	1,484.05											(44.79)	1,484.05
<i>Net Cash Distribution:</i>		1,439.26	<i>Variance^:</i>	0.03												
VAN0065AU Vanguard Australian Corporate Fixed Interest Index Fund																
01/10/2019	585.23							S								0.00
01/01/2020	747.73							S								0.00
01/04/2020	821.03							S								0.00
30/06/2020	1,683.37							S								0.00
30/06/2020	0.00			2,307.81				I			1,712.87	0.68			(183.33)	4,021.36
	3,837.36			2,307.81							1,712.87	0.68			(183.33)	4,021.36
<i>Net Cash Distribution:</i>		3,837.35	<i>Variance^:</i>	0.01												
VANGAUS Vanguard Australian Shares High Yield Fund																
01/10/2019	2,093.34							S								0.00
01/01/2020	1,331.94							S								0.00
01/04/2020	1,318.47							S								0.00
30/06/2020	435.58							S								0.00

Israel Superannuation Fund Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Payment Received	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income	
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free		Tax Deferred / AMIT * ₆
30/06/2020	0.00	4,562.15	502.83	72.86	2,105.74										41.50	7,243.58
	5,179.33	4,562.15	502.83	72.86	2,105.74										41.50	7,243.58
	<i>Net Cash Distribution:</i>	5,179.34	<i>Variance^:</i>	<i>(0.01)</i>												
	59,035.53	7,981.98	1,081.04	4,487.98	3,687.81	16,570.89		16,570.89	0.00	0.00	17,390.27	2,358.57	0.00	0.00	(5,047.53)	53,558.54

Units in Unlisted Unit Trusts (Australian)

COLINTON Colinton Capital Partners Fund 1 (A) Trust

09/12/2019	784.68							S							0.00	
30/06/2020	2,841.00							S							0.00	
30/06/2020	107.00							S							0.00	
30/06/2020	0.00	614.00		3,119.00	263.19			I							0.00	3,996.19
	3,732.68	614.00		3,119.00	263.19										0.00	3,996.19
	<i>Net Cash Distribution:</i>	3,733.00	<i>Variance^:</i>	<i>(0.32)</i>												
	3,732.68	614.00		3,119.00	263.19										0.00	3,996.19

Israel Superannuation Fund Distribution Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
TOTAL	62,768.21	8,595.98	1,081.04	7,606.98	3,951.00	16,570.89		16,570.89	0.00	0.00	17,390.27	2,358.57	0.00	0.00	(5,047.53)	57,554.73

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	16,570.89	33,141.78
Total	16,570.89	33,141.78

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions	8,595.98	1,081.04	7,606.98	0.00	17,284.00	3,951.00	21,235.00

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

Taxable trust distribution
= \$21,235 - 3,951 (franking credits)
= 17,284

Capital Gains Reconciliation Report

For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Carried forward from prior losses	0				
Carried forward from prior losses - Collectables	0				
Current year capital losses	3,256				
Current year capital losses - Collectables	0				
Total Losses Available	3,256				
Total Losses Available - Collectables	0				
Capital Gains					
Capital gains from disposal of assets	4,932	4,773	0	159	0
Capital gains from disposal of assets - Collectables	0	0	0	0	0
Capital gains from trust distributions	33,142	33,142	0	0	0
Capital Gains Before Losses applied	38,073	37,915	0	159	0
Losses and discount applied					
Losses applied	3,256	3,097	0	159	0
Losses applied - Collectables	0	0	0	0	0
Capital gains after losses applied	34,818	34,818	0	0	0
Capital gains after losses applied - Collectables	0	0	0	0	0
CGT Discount applied	11,606				
CGT Discount applied - Collectables	0				

Israel Superannuation Fund

Capital Gains Reconciliation Report



For The Period 01 July 2019 - 30 June 2020

	Total	Discounted	Indexed	Other	Notional
Net Capital Gain					
Net capital gain	23,212				
Net capital gain - Collectables	0				
Total Net Capital Gain (11A)	23,212				
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0				
Net Capital Losses Carried Forward to later income years - Collectables	0				
Total Net Capital Losses Carried Forward to later income years (14V)	0				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level