

DGZ Borrowing Costs Workpapers

Client name	Mali SMSF	Prepared by	CC
Client code	MASOML	Date prepared	26/05/2021
Year ended	30-Jun-20	Reviewed by	

ITEM: FOR RENTAL PROPERTY

BORROWING COSTS WRITE OFF

	2020	2021	2022	2023	2024	2025
Mortgage fee on Baxter St 20/03/2020 \$192.00	10.73	38.40	38.40	38.40	38.40	27.67
TOTAL BORROWING COSTS	10.73	38.40	38.40 ✓	38.40	38.40	27.67
BALANCE	181.27	142.87	104.47 ✓	66.07	0.00	

Our Contact: Glen Toll
Email: gtoll@bot.com.au
Our Ref: GAT:AP:200224
Your Ref:



Mr MJ & Mrs LJ Mason
177 Tantitha Road
BUNDABERG QLD 4670

22 April 2020

Dear Mark & Lindy,

RE: YOUR PURCHASE FROM DM TIGHE
PROPERTY: 29/2-4 BAXTER STREET, BARGARA QLD 4670

We confirm our earlier advice to you that the Contract for the purchase of the Property settled on 20 March 2020.

SETTLEMENT

The final settlement figure was calculated as follows:

Deposit paid to Agent		\$ 10,000.00	
Total amount paid to our trust account		<u>\$ 260,193.80</u>	
		<u>\$ 270,193.80</u>	
PURCHASE PRICE	\$ 255,000.00		
LESS Water Adjustment	<u>\$ 92.51</u>		
	\$ 254,907.49		
PLUS Rate Adjustment	\$ 698.90		
Stamp Duty paid on Contract	\$ 7,350.00		
Registration Fee on Transfer	\$ 480.00		
Registration Fee on Mortgage	\$ 192.00	Borrowing cost expense	
Admin Fund Adjustment	\$ 175.13		
Sinking Fund Adjustment	\$ 133.72		
Insurance Fund Adjustment	\$ 43.44		
Admin Fund Paid in Advance	\$ 2,108.70		
Sinking Fund Paid in Advance	\$ 1,662.21		
Insurance Fund Paid in Advance	\$ 431.63		
Our costs and outlays as per attached Tax Invoice	<u>\$ 2,010.58</u>		
	<u>\$ 270,193.80</u>	<u>\$ 270,193.80</u>	

BUSINESS ADDRESS:
7 Maryborough Street
BUNDABERG QLD 4670
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Please address all correspondence to
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