

Copy to be retained by client

Taxation Estimate
For the year ended 30 June 2022

Return Code: MALISF
Description: MALI Superannuation Fund

Tax File Number:
Date prepared: 16/02/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	86,553.00	
	<hr/>	
		86,553.00
Less Deductions		<hr/>
		58,861.00
Taxable Income		<hr/>
		27,692.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$27692.00 @ 15.00%	4,153.80	
	<hr/>	
Gross Tax		<hr/>
		4,153.80
		<hr/>
SUBTOTAL T2		<hr/>
		4,153.80
SUBTOTAL T3		<hr/>
		4,153.80
TAX PAYABLE T5		<hr/>
		4,153.80
Less Eligible Credits		
PAYG Instalments raised	750.00	
	<hr/>	
		<hr/>
		750.00
		<hr/>
		3,403.80
Add:		
Supervisory levy	259.00	
	<hr/>	
		<hr/>
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		<hr/>
		3,662.80
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		4.80%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

Taxable income as per return	\$ 27,692	\$
	<hr/>	
Adjusted Taxable Income		27,692
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		4,153.80
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		4,153.80

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		4,153.80
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		4,153.80
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		86,553
		<hr/>
Base Assessment Instalment Inc. (BAII)		86,553
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		4.80%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	27,692	<u>27,692</u>
Adjusted Taxable Income		27,692
Add: GDP uplift (ATI x 1.02)		<u>554</u>
GDP adjusted Taxable Income		28,246
Tax payable on GDP adj. taxable income @ 15.00%		4,236.90
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		<u>4,236.90</u>
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		4,236.90
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>4,236.90</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$4,236.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	1,059.00
28 February, 2023	1,059.00
28 April, 2023	1,059.00
28 July, 2023	<u>1,059.00</u>
	<u>4,236.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

MALI Superannuation Fund

I authorise the refund to be deposited directly to the specified account

Signature

✗ Jmeon

Date

10/05/23

PART D

Tax agent's certificate (shared facilities only)

We, DGZ CHARTERED ACCOUNTANTS declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

07 41524677

Client's reference

MALISF

Agent's Contact Name

CLAIRE CARROLL

Agent's reference number

61032002

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>

Sensitive (when completed)

Self-managed superannuation fund annual return 2022

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Sensitive (when completed)

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	76313	
Gross interest		C	59	
Calculation of assessable contributions		R	10181	
Assessable employer contributions	R1		10181	
plus No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	86553	
TOTAL ASSESSABLE INCOME		V	86553	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	4671	A2	
Decline in value of depreciating assets	E1	1957	E2	
SMSF auditor fee	H1	616	H2	
Investment expenses	I1	50866	I2	
Management and administration expenses	J1	713	J2	
Other amounts	L1	38	L2	
		0		
TOTAL DEDUCTIONS (A1 to M1)	N	58861		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	58861		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	27692		

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	27692.00
		Tax on taxable income	T1	4153.80
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	0.00		
		Gross tax	B	4153.80
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	4153.80
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
<i>Credit:</i>		SUBTOTAL 2	T3	4153.80
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
		TAX PAYABLE	T5	4153.80
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	750.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	3662.80
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Lindy"/>		
Other names	<input type="text" value="Jane"/>		
Surname	<input type="text" value="Mason"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="13/07/1974"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses /

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Mark"/>		
Other names	<input type="text" value="James"/>		
Surname	<input type="text" value="Mason"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="29/10/1971"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Any other contributions

(incl. Super Co-contributions)

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses /

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	550000
Australian non-residential real property	J2	
Overseas real property	J3	
Australian shares	J4	
Overseas shares	J5	
Other	J6	
Property count	J7	1

Cash and term deposits	E	44212
Debt securities	F	
Loans	G	
Listed shares	H	
Unlisted shares	I	
Limited recourse borrowing arrangements (J1 to J6)	J	550000
Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	11557

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 605769

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A **N**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	88970
Permissible temporary borrowings	V2	
Other borrowings	V3	

Borrowings	V	88970
Total member closing account balances	W	484159
Reserve accounts	X	
Other liabilities	Y	32640
TOTAL LIABILITIES	Z	605769

Sensitive (when completed)

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	Mason
Given and other names	Mark James
Phone number	07 41524677
Non-individual trustee name	MALI Superannuation Fund Pty Ltd

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mrs
Family name and suffix	CARROLL
Given and other names	CLAIRE
Tax agent's practice	DGZ CHARTERED ACCOUNTANTS
Tax agent's phone	07 41524677
Reference number	MALISF
Tax agent number	61032002

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Bank of Queensland	23026650		59.00
Total share for this return			59

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	38	O	
Total		38		

Sensitive (when completed)