
Costello Family Superannuation Fund**Operating Statement****For the period 1 July 2022 to 30 June 2023**

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		15,036.20	13,893.11
Investment Gains			
Market Gains	8	44,820.94	(76,035.28)
Investment Income			
Distributions	7A	6,904.13	7,718.82
Dividends	7B	43,913.74	83,331.01
Foreign Income	7C	2,006.31	-
Interest	7D	1,141.51	53.03
		<u>113,822.83</u>	<u>28,960.69</u>
Expenses			
Member Payments			
Pensions Paid		74,000.00	54,000.00
Other Expenses			
Accountancy Fee		2,647.00	-
Actuarial Fee		161.00	-
Auditor Fee		385.00	-
Fund Administration Fee		-	446.00
Investment Management Fee		9,428.62	14,409.66
SMSF Supervisory Levy		259.00	-
		<u>86,880.62</u>	<u>68,855.66</u>
Benefits Accrued as a Result of Operations before Income Tax		26,942.21	(39,894.97)
Income Tax			
Income Tax Expense		(21,587.72)	(29,968.48)
		<u>(21,587.72)</u>	<u>(29,968.48)</u>
Benefits Accrued as a Result of Operations		48,529.93	(9,926.49)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*