

Taxation Estimate
For the year ended 30 June 2021

Return Code: LAKI70
Description: GH & MJ Lakin Superfund

Tax File Number:
Date prepared: 23/11/2021

| | \$ | \$ |
|--|-----------|-----------|
| Summary of Taxable Income | | |
| Business and Investment Income: | - | |
| Capital Gains Income | 2,139.00 | |
| Net Foreign Income | 35.00 | |
| No-TFN contributions | - | |
| Other Business income | 28,548.00 | |
| | | |
| | | 30,722.00 |
| Less Deductions | | 29,189.00 |
| Taxable Income | | 1,533.00 |
| Tax on Taxable Income | | |
| Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy) | - | |
| Other Business Income \$1533.00 @ 15.00% | 229.95 | |
| | | |
| Gross Tax | | 229.95 |
| | | |
| SUBTOTAL T2 | | 229.95 |
| | | |
| SUBTOTAL T3 | | 229.95 |
| Less Refundable tax offsets | | |
| Refundable franking credits | 26.08 | |
| | | |
| | | 26.08 |
| TAX PAYABLE T5 | | 203.87 |
| Less Eligible Credits | | |
| Tax withheld where ABN/TFN not quoted | 0.47 | |
| PAYG Instalments raised | 1,136.00 | |
| | | |
| | | 1,136.47 |
| | | -932.60 |
| Add: | | |
| Supervisory levy | 259.00 | |
| | | |
| | | 259.00 |
| TOTAL AMOUNT REFUNDABLE | | 673.60 |
| 2022 PAYG INSTALMENTS | | |
| Commissioner's Instalment Rate | | 10.12% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: LAK170
Description: GH & MJ Lakin Superfund

Tax File Number:
Date prepared: 23/11/2021

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

| | \$ | \$ |
|---|-------|--------|
| Taxable income as per return | 1,533 | |
| | <hr/> | |
| Adjusted Taxable Income | | 1,533 |
| | | <hr/> |
| Tax payable on 2021 adj. taxable income @ 15.00% | | 229.95 |
| Less: | | |
| Foreign income tax offset | - | |
| Cr for Refundable franking credits | 26.08 | |
| | <hr/> | |
| | | 26.08 |
| | | <hr/> |
| Adj. tax payable on adj. taxable income after rebates/offsets | | 203.87 |

CALCULATION OF NOTIONAL TAX

| | |
|---|--------|
| Adj. tax payable on adj. taxable income | 203.87 |
| Adj. tax payable on adj. withholding taxable income | - |
| | <hr/> |
| Notional Tax (NT) | 203.87 |
| | <hr/> |

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

| | |
|--|--------|
| Total assessable income | 2,015 |
| Add back gross foreign income | 35 |
| Less: Net foreign income | 35 |
| | <hr/> |
| Base Assessment Instalment Inc. (BAII) | 2,015 |
| | <hr/> |
| Commissioner's Instalment Rate (NT/BAII) | 10.12% |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: LAKI70
Description: GH & MJ Lakin Superfund

Tax File Number:
Date prepared: 23/11/2021

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

| | \$ | \$ |
|---|-------|--------|
| Taxable income per 2021 Return: | 1,533 | |
| Adjusted Taxable Income | | 1,533 |
| Add: GDP uplift (ATI x 1.00) | | - |
| GDP adjusted Taxable Income | | 1,533 |
| Tax payable on GDP adj. taxable income @ 15.00% | | 229.95 |
| Less Refundable Credits: | | |
| Foreign income tax offset x 1.00 GDP adj. | - | |
| Cr for Refundable franking crs x 1.00 GDP adj. | 26.08 | |
| | | 26.08 |
| Adj. tax payable on GDP adj. TI after rebates/offsets | | 203.87 |
| CALCULATION OF GDP ADJUSTED NOTIONAL TAX | | |
| Adj. tax on GDP adj. taxable income | | 203.87 |
| Adj. tax payable on adj. withholding taxable income | | - |
| GDP Adjusted Notional Tax (NT) | | 203.87 |

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$203.
Subject to variation in income, amounts payable should be as follows:

| | \$ |
|-------------------|--------|
| 28 October, 2021 | 50.00 |
| 28 February, 2022 | 51.00 |
| 28 April, 2022 | 51.00 |
| 28 July, 2022 | 51.00 |
| | 203.00 |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified, have the reported issues been rectified?

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

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Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

| | | | |
|----------|--------------------------|----------|--------------------------|
| G | <input type="checkbox"/> | Y | <input type="checkbox"/> |
| M | <input type="checkbox"/> | | <input type="checkbox"/> |

| | | | | |
|--|-----------|----------|-------|--------------------------|
| Net capital gain | | A | 2139 | |
| Gross interest | | C | 575 | |
| Net foreign income | | D | 35 | <input type="checkbox"/> |
| Gross foreign income | D1 | | 35 | |
| Franked dividend amount | | K | 60 | |
| Dividend franking credit | | L | 26 | |
| Gross trust distributions | | M | 27887 | <input type="checkbox"/> |
| Calculation of assessable contributions | | R | 0 | |
| <i>plus</i> No-TFN-quoted contributions | R3 | | 0 | |
| GROSS INCOME | | W | 30722 | <input type="checkbox"/> |
| Exempt current pension income | | Y | 28707 | |
| TOTAL ASSESSABLE INCOME | | V | 2015 | <input type="checkbox"/> |

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

| | Deductions | | Non-deductible expenses | |
|--|------------|------|-------------------------|--------------------------|
| SMSF auditor fee | H1 | 36 | H2 | 513 |
| Management and administration expenses | J1 | 446 | J2 | 2677 |
| TOTAL DEDUCTIONS (A1 to M1) | N | 482 | | |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) | | | Y | 3190 |
| TOTAL SMSF EXPENSES (N + Y) | Z | 3672 | | |
| TOTAL INCOME OR LOSS (Total assessable income less deductions) | O | 1533 | | <input type="checkbox"/> |

ABN 42 770 791 078

Section D: Income tax calculation statement
13 Income tax calculation statement

| | | | | |
|---|-----------|---|-----------|---------|
| | | Taxable income | A | 1533.00 |
| | | Tax on taxable income | T1 | 229.95 |
| | | Tax on no-TFN-quoted contributions | J | 0.00 |
| Foreign inc. tax offsets | C1 | | | 0.00 |
| Rebates and tax offsets | C2 | | | |
| | | Gross tax | B | 229.95 |
| | | Non-refundable non-c/f tax offsets (C1 + C2) | C | 0.00 |
| ESVCLP tax offset | D1 | | | |
| ESVCLP tax offset c/f from previous year | D2 | | | |
| ESIC tax offset | D3 | | | |
| ESIC tax offset c/f from previous year | D4 | | | |
| | | SUBTOTAL 1 | T2 | 229.95 |
| Complying fund's franking credits tax offset | E1 | 26.08 | | |
| No-TFN tax offset | E2 | | | |
| NRAS tax offset | E3 | | | |
| Exploration cr. tax offset | E4 | | | |
| <i>Credit:</i> | | | | |
| Int. on early payments | H1 | | | |
| Foreign res. w/holding (excl. capital gains) | H2 | | | |
| ABN/TFN not quoted | H3 | 0.47 | | |
| TFN w/held from closely held trusts | H5 | | | |
| Int. on no-TFN tax offset | H6 | | | |
| Credit for foreign res. capital gains w/holding | H8 | | | |
| | | Refundable tax offsets (E1 + E2 + E3 + E4) | E | 26.08 |
| | | TAX PAYABLE | T5 | 203.87 |
| | | Section 102AAM int. charge | G | |
| | | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | H | 0.47 |
| | | Tax offset refunds | I | 0.00 |
| | | PAYG installments raised | K | 1136.00 |
| | | Supervisory levy | L | 259.00 |
| | | Supervisory levy adj. for wound up funds | M | |
| | | Supervisory levy adj. for new funds | N | |
| | | TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N) | S | 673.60 |

Section F: Member information

MEMBER NUMBER: 1

| | | | |
|-------------|-------|----------------|-----------------------|
| Title | Mr | Account status | <input type="radio"/> |
| First name | Gary | | |
| Other names | | | |
| Surname | Lakin | | |
| Suffix | | | |

| | | |
|--|-----------|-----------|
| OPENING ACCOUNT BALANCE | | 267895.90 |
| Contributions | | |
| Personal contributions | B | 50374.50 |
| Any other contributions (incl. Super Co-contributions) | M | 873.05 |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N | 51247.55 |
| Other transactions | | |
| Allocated earnings or losses | O | 15403.04 |
| Income stream payment | R2 | 6500.00 |
| Accumulation phase account balance | S1 | 77595.74 |
| Retirement phase account bal. - Non CDBIS | S2 | 250450.75 |
| Retirement phase account balance - CDBIS | S3 | 0.00 |
| TRIS Count | | 0 |
| CLOSING ACCOUNT BALANCE | S | 328046.49 |

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ABN 42 770 791 078

MEMBER NUMBER: 2

| | | | |
|-------------|-------------------------------------|----------------|--------------------------------|
| Title | <input type="text" value="Mrs"/> | Account status | <input type="text" value="O"/> |
| First name | <input type="text" value="Marcie"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="Lakin"/> | | |
| Suffix | <input type="text"/> | | |

| | | |
|--|-----------|--|
| OPENING ACCOUNT BALANCE | | <input type="text" value="129360.76"/> |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N | <input type="text" value="0.00"/> |
| Other transactions | | |
| Allocated earnings or losses | O | <input type="text" value="7513.28"/> |
| Income stream payment | R2 | <input type="text" value="3500.00"/> |
| Accumulation phase account balance | S1 | <input type="text" value="0.00"/> |
| Retirement phase account bal. - Non CDBIS | S2 | <input type="text" value="133374.04"/> |
| Retirement phase account balance - CDBIS | S3 | <input type="text" value="0.00"/> |
| TRIS Count | | <input type="text" value="0"/> |
| CLOSING ACCOUNT BALANCE | S | <input type="text" value="133374.04"/> |

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

| | | | | | |
|--|-----------|----------------------|--|----------|-------------------------------------|
| Australian residential real property | J1 | <input type="text"/> | Cash and term deposits | F | <input type="text" value="392255"/> |
| Australian non-residential real property | J2 | <input type="text"/> | Debt securities | F | <input type="text"/> |
| Overseas real property | J3 | <input type="text"/> | Loans | G | <input type="text"/> |
| Australian shares | J4 | <input type="text"/> | Listed shares | H | <input type="text" value="40345"/> |
| Overseas shares | J5 | <input type="text"/> | Unlisted shares | I | <input type="text"/> |
| Other | J6 | <input type="text"/> | Limited recourse borrowing arrangements (J1 to J6) | J | <input type="text"/> |
| Property count | J7 | <input type="text"/> | Non-residential real property | K | <input type="text"/> |
| | | | Residential real property | L | <input type="text"/> |
| | | | Collectables and personal use assets | M | <input type="text"/> |
| | | | Other assets | O | <input type="text" value="28819"/> |

| | | |
|---|----------|-------------------------------------|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T) | U | <input type="text" value="461419"/> |
|---|----------|-------------------------------------|

16 Liabilities

| | | | | | |
|--|-----------|----------------------|---------------------------------------|----------|-------------------------------------|
| Borrowings for limited recourse borrowing arrangements | V1 | <input type="text"/> | Borrowings | V | <input type="text"/> |
| Permissible temporary borrowings | V2 | <input type="text"/> | Total member closing account balances | W | <input type="text" value="461420"/> |
| Other borrowings | V3 | <input type="text"/> | Reserve accounts | X | <input type="text"/> |
| | | | Other liabilities | Y | <input type="text"/> |
| | | | TOTAL LIABILITIES | Z | <input type="text" value="461420"/> |

Sensitive (when completed)

ABN 42 770 791 078

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

| |
|-------|
| Mr |
| Lakin |
| Gary |

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

| |
|----------------------------------|
| Mrs |
| Rogers |
| Catriona |
| The Rogers Group Ltd Partnership |

Tax agent's phone
Reference number
Tax agent number

| |
|--------------|
| 02 9267 7655 |
| LAKI70 |
| 64941004 |

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