

# SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND

## Detailed Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
(85,687.20)	23800/CDP.AX	Carindale Property Trust			42,843.60
	<b>24700</b>	<b>Changes in market value</b>			
	<b>24700/Unrealised</b>	<b>Changes in market value(Unrealised)</b>			
307,716.50	24700/Unrealised/CDP.AX	CDP.AX		745,620.75	
(116,081.12)	24700/Unrealised/SOMI1	SOMI1			712.35
(48,912.13)	24700/Unrealised/SOMI4	SOMI4			10,182.95
	<b>25000</b>	<b>Interest Received</b>			
(7.75)	25000/ANZ413361218	ANZ Cash Investment Etrade A/c			
(0.55)	25000/NAB226543593	NAB Business Cheque A/c			0.72
(17.20)	25000/NAB855095172	NAB Business Cash Maximiser A/c			
	<b>28000</b>	<b>Property Income</b>			
(63,368.90)	28000/SOMI1	Unit 8 The Emerald, Noosa			67,797.48
(19,030.00)	28000/SOMI4	Unit 8 On the Beach, Maroochydore			19,988.58
7,007.00	30100	Accountancy Fees		4,191.00	
	30200	Administration Costs		396.00	
259.00	30400	ATO Supervisory Levy		259.00	
1,430.00	30700	Auditor's Remuneration		1,320.00	
53.00	30800	ASIC Fees		54.00	
12.00	31500	Bank Charges		12.00	
	<b>33400</b>	<b>Depreciation</b>			
291.89	33400/SOMI5	On the Beach, Maroochydore - Low Value Pool		182.43	
91.08	33400/SOMI6	The Emerald, Noosa - Carpet		81.97	
107.92	33400/SOMI7	The Emerald, Noosa - Kitchen Appliances		94.97	
367.79	33400/SOMI8	The Emerald, Noosa - Shower Screen		268.49	
427.71	33400/SOMI9	The Emerald, Noosa - Low Value Pool		267.32	
	<b>41600</b>	<b>Pensions Paid</b>			
39,330.00	41600/SOMIAN00002P	(Pensions Paid) Somers, Ian Fraser - Pension (Pension)		14,650.00	

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80,670.00	41600/SOMJAN00002 P	(Pensions Paid) Somers, Janice - Pension (Pension 1)			
	41600/SOMJAN00003 P	(Pensions Paid) Somers, Janice - Pension (Pension 2)		75,818.05	
	<b>41920</b>	<b>Property Expenses - Advertising</b>			
792.00	41920/SOMI1	Unit 8 The Emerald, Noosa		5,266.95	
	<b>41930</b>	<b>Property Expenses - Agents Management Fees</b>			
8,372.20	41930/SOMI1	Unit 8 The Emerald, Noosa		9,999.25	
1,465.31	41930/SOMI4	Unit 8 On the Beach, Maroochydore		1,611.14	
	<b>41940</b>	<b>Property Expenses - Agents Commissions</b>			
282.15	41940/SOMI1	Unit 8 The Emerald, Noosa		423.50	
	<b>41950</b>	<b>Property Expenses - Cleaning</b>			
9,349.96	41950/SOMI1	Unit 8 The Emerald, Noosa		13,342.73	
	41950/SOMI4	Unit 8 On the Beach, Maroochydore		843.00	
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
3,129.36	41960/SOMI1	Unit 8 The Emerald, Noosa		1,577.15	
2,062.80	41960/SOMI4	Unit 8 On the Beach, Maroochydore		1,061.53	
	<b>41970</b>	<b>Property Expenses - Electricity</b>			
928.22	41970/SOMI1	Unit 8 The Emerald, Noosa		1,584.57	
	<b>42060</b>	<b>Property Expenses - Repairs Maintenance</b>			
473.50	42060/SOMI1	Unit 8 The Emerald, Noosa		570.17	
333.00	42060/SOMI4	Unit 8 On the Beach, Maroochydore		4,606.53	
	<b>42100</b>	<b>Property Expenses - Strata Levy Fees</b>			
14,280.46	42100/SOMI1	Unit 8 The Emerald, Noosa		15,201.68	
4,337.15	42100/SOMI4	Unit 8 On the Beach, Maroochydore		5,396.32	
	<b>42110</b>	<b>Property Expenses - Sundry Expenses</b>			
6,537.85	42110/SOMI1	Unit 8 The Emerald, Noosa		6,072.88	
66.00	42110/SOMI4	Unit 8 On the Beach, Maroochydore		52.25	
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
1,761.23	42150/SOMI1	Unit 8 The Emerald, Noosa		1,827.71	

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1,363.60	42150/SOMI4	Unit 8 On the Beach, Maroochydore		1,314.11	
	<b>46000</b>	<b>Benefits Paid/Transfers Out</b>			
70,546.70	46000/SOMIAN00001A	(Benefits Paid/Transfers Out) Somers, Ian - Accumulation Accumulation			
2,187.12	48500	Income Tax Expense		887.47	
(232,927.65)	49000	Profit/Loss Allocation Account			773,329.24
	<b>50010</b>	<b>Opening Balance</b>			
(987,233.56)	50010/SOMIAN00001A	(Opening Balance) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved 901,735.03 Taxable 765,736.21 Tax Free 135,998.82			901,735.03
(632,892.54)	50010/SOMIAN00002P	(Opening Balance) Somers, Ian Fraser - Pension Pension Unrestricted Non Preserved 585,933.31 Taxable 493,380.78 Tax Free 92,552.53			585,933.31
(14,049.69)	50010/SOMJAN00001A	(Opening Balance) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved 13,835.59 Taxable 85.59 Tax Free 13,750.00			13,835.59
(1,613,493.12)	50010/SOMJAN00002P	(Opening Balance) Somers, Janice - Pension Pension 1 Unrestricted Non Preserved 1,513,237.33 Taxable 1,342,996.84 Tax Free 170,240.49			1,513,237.33
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
12,202.02	53100/SOMIAN00001A	(Share of Profit/ Loss) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved (207,075.05) Taxable (207,075.05)		207,075.05	
7,629.23	53100/SOMIAN00002P	(Share of Profit/(Loss)) Somers, Ian Fraser - Pension (Pension) Unrestricted Non Preserved (133,250.31) Taxable (112,210.08) Tax Free (21,040.23)		133,250.31	
174.21	53100/SOMJAN00001A	(Share of Profit/ Loss) Somers, Janice - Accumulation Accumulation		0.00	
19,585.79	53100/SOMJAN00002P	(Share of Profit/(Loss)) Somers, Janice - Pension (Pension 1)		0.00	
	53100/SOMJAN00003P	(Share of Profit/(Loss)) Somers, Janice - Pension (Pension 2) Unrestricted Non Preserved (340,957.08)		340,957.08	

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Last Year	Code	Account Name	Units	Debits \$	Credits \$
		Taxable (299,871.75) Tax Free (41,085.33)			
	<b>53330</b>	<b>Income Tax</b>			
2,749.81	53330/SOMIAN00001A	(Income Tax) Somers, Ian - Accumulation Accumulation Unrestricted Non Preserved (1,578.75) Taxable (1,578.75)		1,578.75	
39.89	53330/SOMJAN00001 A	(Income Tax) Somers, Janice - Accumulation Accumulation		0.00	
	<b>54160</b>	<b>Pensions Paid</b>			
39,330.00	54160/SOMIAN00002P	(Pensions Paid) Somers, Ian Fraser - Pension (Pension) Unrestricted Non Preserved (14,650.00) Taxable (12,336.76) Tax Free (2,313.24)		14,650.00	
80,670.00	54160/SOMJAN00002 P	(Pensions Paid) Somers, Janice - Pension (Pension 1)		0.00	
	54160/SOMJAN00003 P	(Pensions Paid) Somers, Janice - Pension (Pension 2) Unrestricted Non Preserved (75,818.05) Taxable (66,681.97) Tax Free (9,136.08)		75,818.05	
	<b>54500</b>	<b>Benefits Paid/Transfers Out</b>			
70,546.70	54500/SOMIAN00001A	(Benefits Paid/Transfers Out) Somers, Ian - Accumulation Accumulation			0.00
	<b>56100</b>	<b>Internal Transfers In</b>			
	56100/SOMJAN00001 A	(Internal Transfers In) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved 1,513,237.33 Taxable 1,342,996.84 Tax Free 170,240.49			1,513,237.33
	56100/SOMJAN00003 P	(Internal Transfers In) Somers, Janice - Pension Pension 2 Unrestricted Non Preserved 1,527,072.92 Taxable 1,343,082.43 Tax Free 183,990.49			1,527,072.92
	<b>57100</b>	<b>Internal Transfers Out</b>			
0.00	57100/SOMJAN00001 A	(Internal Transfers Out) Somers, Janice - Accumulation Accumulation Unrestricted Non Preserved (1,527,072.92) Taxable (1,343,082.43) Tax Free (183,990.49)		1,527,072.92	
	57100/SOMJAN00002 P	(Internal Transfers Out) Somers, Janice - Pension Pension 1 Unrestricted Non Preserved		1,513,237.33	

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		(1,513,237.33)			
		Taxable (1,342,996.84)			
		Tax Free (170,240.49)			
	<b>60400</b>	<b>Bank Accounts</b>			
3.22	60400/ANZ413361218	ANZ Cash Investment Etrade A/c			0.00
1,181.62	60400/NAB226543593	NAB Business Cheque A/c		1,845.01	
82.61	60400/NAB855095172	NAB Business Cash Maximiser A/c			0.00
	<b>61800</b>	<b>Distributions Receivable</b>			
42,843.60	61800/CDP.AX	Carindale Property Trust			0.00
1,811.59	68000	Sundry Debtors		2,011.98	
	<b>72650</b>	<b>Fixtures and Fittings (at written down value) - Unitised</b>			
486.48	72650/SOMI5	On the Beach, Maroochydore - Low Value Pool	1.0000	304.05	
819.72	72650/SOMI6	The Emerald, Noosa - Carpet	1.0000	737.75	
791.44	72650/SOMI7	The Emerald, Noosa - Kitchen Appliances	1.0000	696.47	
994.39	72650/SOMI8	The Emerald, Noosa - Shower Screen	1.0000	725.90	
712.85	72650/SOMI9	The Emerald, Noosa - Low Value Pool	1.0000	445.53	
	<b>77200</b>	<b>Real Estate Properties (Australian - Residential)</b>			
896,682.00	77200/SOMI1	Unit 8 The Emerald, Noosa	1.0000	897,394.35	
449,513.00	77200/SOMI4	Unit 8 On the Beach, Maroochydore	1.0000	459,695.95	
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			
1,621,429.25	78200/CDP.AX	Carindale Property Trust	236,705.0000	875,808.50	
472.88	85000	Income Tax Payable/Refundable Franking Credits 691.28 2019 Installments (472.88) 2020 Installments 2,634.00		1,746.53	
(3,083.39)	88000	Sundry Creditors			0.00
				<b>6,969,906.43</b>	<b>6,969,906.43</b>

Current Year Profit/(Loss): (772,441.77)