

GCBDJB SUPER FUND ABN 21 644 773 619

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

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GCBDJB SUPER FUND ABN 21 644 773 619

Operating Statement For the year ended 30 June 2020

	Note	2020 \$
Investment revenue		
Interest		1.03
Partnership distributions		2,010.00
Changes in net market values	21	587.00
Net investment revenue		2,598.03
Contributions revenue		
Member contributions		1,100.00
Total contributions revenue		1,100.00
Total revenue		3,698.03
General administration expenses		
Accountancy		500.00
Audit fees		275.00
Filing fees		518.00
Total general administration expenses		1,293.00
Benefits accrued as a result of operations before income tax		2,405.03
Income tax expense	22	(272.70)
Increase in benefits accrued as a result of operations	17	2,132.33

The accompanying notes form part of these financial statements.

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Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Investment properties (Australian)	13	37,500.00
Total Investments		<u>37,500.00</u>
Other Assets		
Cash and cash equivalents		1,701.83
Trust distributions receivable		496.52
Total other assets		<u>2,198.35</u>
Total assets		<u>39,698.35</u>
Liabilities		
Current tax liabilities		272.70
Total liabilities		<u>272.70</u>
Net assets available to pay benefits		<u>39,425.65</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	17	39,425.65
		<u>39,425.65</u>

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Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Sign Here



Debra Jane Birch , (Trustee)

Sign Here



Gordon Christopher Birch , (Trustee)

Date

23-3-21

Member Statement GCBDJB SUPER FUND

Detail		Balances	
Member	Debra J Birch		
		Total benefits	39,425.65
Date of birth	08/08/1964	comprising:	
Date joined fund	19/09/2018	- Preserved	39,425.65
Service period start date	19/09/2018	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	39,425.65
Vested amount	39,425.65	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	39,425.65		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	37,293.32	0.00	0.00	37,293.32
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	1,100.00	0.00	0.00	1,100.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,305.03	0.00	0.00	1,305.03
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	165.00	0.00	0.00	165.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	107.70	0.00	0.00	107.70
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	39,425.65	0.00	0.00	39,425.65