

SMSF Tax Return

2023

1 Jul 2022—30 Jun 2023

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	Level Effect Superannuation Fund	2023

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
25578668	063194	10421136	Level Effect Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
LEVE0002	25578668	Trident Financial Group Pty Ltd	0398994036

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Level Effect Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 97 952 801 954

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
C/- Trident Financial Group Pty Ltd PO BOX 165	Canterbury	VIC	3126

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name ANTHONY

Other name WILLIAM

Family name BOYS

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO BOX 3376	RUNDLE MALL	SA	5000

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 063194

Account number 10421136

Account name Level Effect Superannuation Fun

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 063194

Account number 10421136

Account name Level Effect Superannuation Fund

C. Electronic service address alias BGLSF360

8 STATUS OF SMSF

Australian superannuation fund?	A	Yes
Fund benefit structure	B	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	Yes

Section B: Income**11 INCOME****Prior year losses brought forward**

Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$736.00

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00

Gross rent and other leasing and hiring	B	\$36,284.00
Gross interest income	C	\$363.00
Gross foreign income	D1	\$363.00
Net foreign income	D	\$363.00
Gross distribution from trusts income	M	\$6,402.00

Assessable contributions	(R1 + R2 + R3 less R6)	R	\$50,000.00
Assessable personal contributions		R2	\$50,000.00
No-TFN-quoted contributions		R3	\$0.00

Gross income	W	\$94,148.00
Total assessable income	V	\$94,148.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Low value pool		\$9,745.00		
Decline in value of depreciating assets	E1	\$9,745.00	E2	
Investment expenses	I1	\$5,923.00	I2	
Management and administration expenses	J1	\$3,009.00	J2	
Other amounts	L1		L2	\$6.00
				O - Other expenses not listed elsewhere
Totals	N	\$18,677.00	Y	\$6.00
Total SMSF expenses		(N + Y)	Z	\$18,683.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$75,471.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$75,471.00
Tax on taxable income		T1	\$11,320.65
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$11,320.65
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$50.48
Foreign income tax offset		C1	\$50.48
Subtotal	(B less C - cannot be less than zero)	T2	\$11,270.17
Subtotal	(T2 less D - cannot be less than zero)	T3	\$11,270.17
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$707.34
Complying fund's franking credits tax offset		E1	\$707.34
Tax Payable		T5	\$10,562.83
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$10,821.83

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Unlisted trusts	B	\$73,533.00
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15b Australian direct investments

Cash and term deposits	E	\$31,552.00
Listed shares	H	\$74,865.00
Residential real property	L	\$1,050,000.00
Other assets	O	\$1,348.00

15d Overseas direct investments

Total Australian and overseas assets	U	\$1,231,298.00
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16 LIABILITIES

Total member closing account balances	W	\$1,220,737.00
Other liabilities	Y	\$10,562.00
Total liabilities	Z	\$1,231,299.00

Section K: Declarations**PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	SHANE
Family name	BROOKS
Non-individual trustee name	LEVEL EFFECT PTY. LTD.
ABN of non-individual trustee	34 090 796 080
Contact number	04 20887188
Email address	christy@leveffect.com. cn

TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
Title	Mr
First name	CHIN
Family name	HE
Contact number	03 98994036

Member 1 — Brooks, Christy (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Christy
Other given names	
Family name	Brooks
Suffix	
Date of birth	7 Dec 1971
Date of death	
CONTRIBUTIONS	
Opening account balance	\$408,086.10
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$24,464.25
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$24,464.25

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$57,572.93
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$490,123.28
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$490,123.28

Member 2 — Brooks, Shane (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		Shane
Other given names		
Family name		Brooks
Suffix		
Date of birth		23 Jan 1958
Date of death		
CONTRIBUTIONS		
Opening account balance		\$618,450.42
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	\$24,464.25
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$24,464.25

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$87,699.70
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$730,614.37
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$730,614.37