
The Trustee for Chris & John De Marchi Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(67,142.15)
<u>ADD:</u>		
Decrease in Market Value		49,713.87
Non-Taxable Income		375.54
Pension Non-deductible Expenses		8,330.40
Pensions Paid		26,500.00
Realised Capital Losses		16.78
<u>LESS:</u>		
Pension Exempt Income		8,781.00
Distributed Capital Gains		8,013.16
Non-Taxable Contributions		1,000.00
Rounding		0.28
Taxable Income or Loss		<u>0.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	242.51
Income Tax Expense	<u>242.51</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	242.51
<u>LESS:</u>	
Franking Credits	1,693.83
Foreign Tax Credits	242.51
Income Tax Instalments Paid	612.00
Income Tax Payable (Receivable)	<u>(2,305.83)</u>