Private & Confidential
The Directors
TAJN Superannuation Pty Ltd ATF
TAJN Superannuation Fund
25 Sunny Avenue
WAVELL HEIGHTS QLD 4012

18 January 2020

Dear Antonio and Anissa

Subject: **Audit Management Letter – Self-Managed Superannuation Fund Audit**

                          For the year ended 30 June 2018

I have completed my audit of the TAJN Superannuation Fund for the year ended 30 June 2018.

It should be appreciated that my audit procedures are designed primarily to enable me to form an opinion on the financial statements as a whole, and may therefore not bring to light all the errors or weaknesses that may exist in terms of internal controls, procedures and in the systems. It is your responsibility to maintain an adequate system of internal control as the principal safeguard against irregularities which an audit examination may not disclose.

Please find below matters I wish to bring to your attention I have encountered during the audit:

Investment Strategy Asset Allocation Ranges

Regulation 4.09(2) of the Superannuation Industry (Supervision) Regulations 1994 (SISR) requires trustees to formulate an investment strategy. The investment strategy provided for audit contains asset allocation ranges the trustees must follow. The investment strategy has an asset allocation range of 0-20% for Australian Fixed Interest and Loans. As at 30 June 2018, the percentage of Loans held by the super fund was 29% of the total asset value of the super fund.

I recommend either the investment mix be updated to reflect the current investment strategy or the investment strategy be updated to reflect the current asset allocation of the super fund.

Please provide a copy of the updated balance sheet or investment strategy when available.

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Please find enclosed the following documents for your attention:

- Audit Report

If you would like to discuss any of the above or require any assistance, please feel free to contact me on 0412 029 353.

Yours sincerely

CRAIG ADERMANN CA
CFO Options

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