

Michael Smith Superannuation Fund

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30-Jun-18

Journal Entries

JE Number	Description	Account	Debit	Credit
1	Macquarie Cash Account	604	39,087.15	
	Various Accounts			39,087.15
	Manual entry of bank statement information			
2	ATO Supervisory Levy	304	259.00	
	Income Tax Payable	850/001		259.00
	To take up ATO levy paid during year			
3	Voyage Cash Account	605	416.73	
	Various Accounts			416.73
	Manual entry of bank statement information			
4	Merit Wealth Investment	747/001	19,550.66	
	Distribution Receivable	618/017	10,895.85	
	Interest	250/008		7,024.47
	Distribution 2018	238/009		19,023.91
	Distribution 2017	238/009		10,183.57
	Investment Fees	375/019	5,785.44	
	Manual entry of bank statement information			
5	Water Rates - Caboolture	319	282.15	
	Members Contribution	261/002		282.15
	Water Rates - Mtn Creek	319	234.06	
	Members Contribution	261/002		234.06
	To record invoices pd from personal account			
6	Depreciation	334/001	4,375.00	
	Depreciation	334/003	365.00	
	Accum Depreciation	772/002		4,375.00
	Fixture & Fittings	726/001		365.00
	To record amortisation of bank reg fees			
7	Distribution - M&D Property Trust	238/008		42,664.33
	Distribution Receivable	618/016	26,451.11	
	Deficit in Trust Beneficiary Account	810	16,213.22	
	To take up distribution from Property Trust			
8	Income Tax Instalments Paid	850/004	5,862.00	
	GST Receivable/Payable	840		5,862.00
	To reallocate PAGYI made to ATO			
9	Income Tax Instalments Paid	850/004	1,954.00	
	GST Receivable/Payable	840	1,111.00	
	PAYG Payable	860		1,954.00
	ATO Creditor	879		1,111.00
	To take up June 2018 Instalments			
10	Auditors Remuneration	307	400.00	
	Accountancy	301		400.00
	To reallocate auditor fees			