

VCMA BIRCH SUPER FUND ABN 50 814 378 143

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 8210

Phone: 08 9535 3816 Fax: 08 9581 3882

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VCMA BIRCH SUPER FUND ABN 50 814 378 143

Statement of Financial Position as at 30 June 2021

| | Note | 2021 \$ |
|---|------|------------------|
| Investments | | |
| Investment properties (Australian) | | 37,500.00 |
| Total Investments | | <u>37,500.00</u> |
| Other Assets | | |
| Cash and cash equivalents | | 4,712.73 |
| Trust distributions receivable | | 589.02 |
| Total other assets | | <u>5,301.75</u> |
| Total assets | | <u>42,801.75</u> |
| Liabilities | | |
| Current tax liabilities | | 247.65 |
| Total liabilities | | <u>247.65</u> |
| Net assets available to pay benefits | | <u>42,554.10</u> |
| Represented by: | | |
| Liability for accrued benefits allocated to members' accounts | | 43,791.85 |
| | | <u>43,791.85</u> |
| Balance Sheet is out of balance | | <u>1,237.75</u> |

As this report is out of balance you should check/do the following:

Check that the suspense account is cleared.

Ensure that you have entered each members name and distribution details (even if zero) for the current year under View / Members, Partners...

Check to ensure that modifications made to the report instructions have not caused one or more account balances to be excluded or included more than once in the report.

Check that the client setup for the PREVIOUS YEAR where prior year comparatives (eg a trial balance) have been input is set to YES. (must be NO where transaction data or opening balances were entered in the prior year)

Check that the database transactions verify correctly

VCMA BIRCH SUPER FUND ABN 50 814 378 143**Operating Statement
For the year ended 30 June 2021**

| | Note | 2021 \$ |
|---|------|-----------------|
| Investment revenue | | |
| Interest | | |
| Partnership distributions | | 2,685.00 |
| Net investment revenue | | <u>2,685.00</u> |
| Total revenue | | <u>2,685.00</u> |
| General administration expenses | | |
| Accountancy | | 500.00 |
| Audit fees | | 275.00 |
| Filing fees | | 259.00 |
| Total general administration expenses | | <u>1,034.00</u> |
| Benefits accrued as a result of operations before income tax | | 1,651.00 |
| Income tax expense | | (247.65) |
| Increase in benefits accrued as a result of operations | | <u>1,403.35</u> |

The accompanying notes form part of these financial statements.

VCMA BIRCH SUPER FUND ABN 50 814 378 143

Trustees' Declaration


The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Valerie Caroline Birch, (Trustee)

Sign Here



Maxwell Allen Birch, (Trustee)

Date

Member Statement
VCMA BIRCH SUPER FUND

| Detail | | | | Balances |
|--------------------------------|------------------|------------------------------|----------------------|-----------------|
| Member | VALERIE C BIRCH | | | |
| Date of birth | 12/10/1970 | Total benefits comprising: | | 42,554.10 |
| Date joined fund | 19/09/2018 | - Preserved | | 42,554.10 |
| Service period start date | 18/12/2019 | - Restricted non-preserved | | 0.00 |
| Date left fund | | - Unrestricted non-preserved | | 0.00 |
| Member mode | Accumulation | Including: | | |
| | | - Taxable component | | 42,554.10 |
| | | - Tax free component | | 0.00 |
| | | - Untaxed component | | 0.00 |
| Vested amount | 42,554.10 | | | |
| Insured death benefit | 0.00 | | | |
| Total death benefit | 42,554.10 | | | |
| Disability benefit | 0.00 | | | |
| | | Restricted | Unrestricted | |
| | | Non-Preserved | Non-Preserved | Total |
| Detailed Account | Preserved | | | |
| Opening Balance at 01/07/2020 | 41,150.75 | 0.00 | 0.00 | 41,150.75 |
| Add: | | | | |
| Employer contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Member contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Other contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of insurance policies | 0.00 | 0.00 | 0.00 | 0.00 |
| Share of net income/loss | 1,651.00 | 0.00 | 0.00 | 1,651.00 |
| Transfers in and from reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: | | | | |
| Pension commencement | 0.00 | 0.00 | 0.00 | 0.00 |
| Pensions/lump sums paid | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Tax on untaxed benefits | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax | 247.65 | 0.00 | 0.00 | 247.65 |
| Insurance premiums | 0.00 | 0.00 | 0.00 | 0.00 |
| Management fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess contributions tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers out and to reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Balance at 30/06/2021 | 42,554.10 | 0.00 | 0.00 | 42,554.10 |