

VCMA BIRCH SUPER FUND ABN 50 814 378 143

Financial Statements
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

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Statement of Financial Position as at 30 June 2021

	Note	2021 \$
Investments		
Investment properties (Australian)		37,500.00
Total Investments		<u>37,500.00</u>
Other Assets		
Cash and cash equivalents		4,712.73
Trust distributions receivable		589.02
Total other assets		<u>5,301.75</u>
Total assets		<u>42,801.75</u>
Liabilities		
Current tax liabilities		247.65
Total liabilities		<u>247.65</u>
Net assets available to pay benefits		<u>42,554.10</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		42,554.10
		<u>42,554.10</u>

The accompanying notes form part of these financial statements.

VCMA BIRCH SUPER FUND ABN 50 814 378 143

Operating Statement
For the year ended 30 June 2021

	Note	2021 \$
Investment revenue		
Interest		
Partnership distributions		2,685.00
Net investment revenue		<u>2,685.00</u>
Total revenue		<u>2,685.00</u>
General administration expenses		
Accountancy		500.00
Audit fees		275.00
Filing fees		259.00
Total general administration expenses		<u>1,034.00</u>
Benefits accrued as a result of operations before income tax		1,651.00
Income tax expense		(247.65)
Increase in benefits accrued as a result of operations		<u>1,403.35</u>

The accompanying notes form part of these financial statements.

VCMA BIRCH SUPER FUND ABN 50 814 378 143

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1995 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Sign Here



Valerie Caroline Birch, (Trustee)

Sign Here



Maxwell Allen Birch, (Trustee)

Date

Member Statement
VCMA BIRCH SUPER FUND

Detail		Balances
Member	VALERIE C BIRCH	
		Total benefits 42,554.10
Date of birth	12/10/1970	comprising:
Date joined fund	19/09/2018	- Preserved 42,554.10
Service period start date	18/12/2019	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
Vested amount	42,554.10	- Taxable component 42,554.10
Insured death benefit	0.00	- Tax free component 0.00
Total death benefit	42,554.10	- Untaxed component 0.00
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	41,150.75	0.00	0.00	41,150.75
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,651.00	0.00	0.00	1,651.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	247.65	0.00	0.00	247.65
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	42,554.10	0.00	0.00	42,554.10