

Signature as prescribed in tax return

# Self-managed superannuation fund annual return 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H	S	T				
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- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

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**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

Martin

First given name

Nicholas

Other given names

SMSF Auditor Number

100266313

Auditor's phone number

0395962891

Postal address

JDFA Accountants

P O Box 2099

Suburb/town

BRIGHTON NORTH

State/territory

VIC

Postcode

3186

Date audit was completed **A** Day  / Month  / Year Was Part A of the audit report qualified? **B** No  Yes Was Part B of the audit report qualified? **C** No  Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

Srinivasans Family Superannuatio

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

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- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

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**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <input type="text"/>	Net foreign income	<b>D</b> \$ <input type="text"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions** **R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3))** **U** \$

\*This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss

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### Section C: Deductions and non-deductible expenses

#### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$	12,378	E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$	660	H2 \$
Investment expenses	I1 \$	2,196	I2 \$
Management and administration expenses	J1 \$	2,653	J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$		L2 \$
			Code <input type="checkbox"/>
Tax losses deducted	M1 \$		Code <input type="checkbox"/>
			1,837

**TOTAL DEDUCTIONS**  
**N \$**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**   
 (Total A2 to L2)

**TAXABLE INCOME OR LOSS** Loss   
**O \$**   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z \$**   
 (N plus Y)

\*This is a mandatory label.

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### Section D: Income tax calculation statement

**\*Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

*Taxable income	<b>A \$</b>	<input style="width: 95%;" type="text" value="43,896"/>	
			<small>(an amount must be included even if it is zero)</small>
*Tax on taxable income	<b>T1 \$</b>	<input style="width: 95%;" type="text" value="6,584.40"/>	
			<small>(an amount must be included even if it is zero)</small>
*Tax on no-TFN-quoted contributions	<b>J \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
			<small>(an amount must be included even if it is zero)</small>
<b>Gross tax</b>	<b>B \$</b>	<input style="width: 95%;" type="text" value="6,584.40"/>	
			<small>(T1 plus J)</small>

Foreign income tax offset	<b>C1 \$</b>	<input style="width: 95%;" type="text"/>	
Rebates and tax offsets	<b>C2 \$</b>	<input style="width: 95%;" type="text"/>	
<b>Non-refundable non-carry forward tax offsets</b>		<b>C \$</b>	<input style="width: 95%;" type="text"/>
			<small>(C1 plus C2)</small>

**SUBTOTAL 1**

**T2 \$**

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Non-refundable carry forward tax offsets</b>		<b>D \$</b>	<input style="width: 95%;" type="text" value="0.00"/>
			<small>(D1 plus D2 plus D3 plus D4)</small>
<b>SUBTOTAL 2</b>		<b>T3 \$</b>	<input style="width: 95%;" type="text" value="6,584.40"/>
			<small>(T2 less D – cannot be less than zero)</small>

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input style="width: 95%;" type="text"/>	
No-TFN tax offset	<b>E2 \$</b>	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	<b>E3 \$</b>	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	<b>E4 \$</b>	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Refundable tax offsets</b>		<b>E \$</b>	<input style="width: 95%;" type="text"/>
			<small>(E1 plus E2 plus E3 plus E4)</small>

**\*TAX PAYABLE T5 \$**

(T3 less E – cannot be less than zero)

**Section 102AAM interest charge**

**G \$**

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Credit for interest on early payments – amount of interest	<b>H1 \$</b>	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b>	<input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b>	<input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b>	<input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b>	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b>	<input type="text" value="0.00"/>
<b>Eligible credits</b>		<b>H \$</b> <input type="text"/>
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>		

<b>*Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<input type="text" value="0.00"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<input type="text" value="5,879.40"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

\*This is a mandatory label.

**Section E: Losses**

**14 Losses**

❶ If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

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**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Ranganathan

First given name Other given names

Srinivasan

Member's TFN See the Privacy note in the Declaration. 826017981 Date of birth 10/09/1979

**Contributions**

OPENING ACCOUNT BALANCE \$ 171,083.30

Refer to instructions for completing these labels.

Employer contributions  
**A** \$ 9,104.13

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day / Month / Year  
**H1**

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ 9,104.13

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses **O** \$ 613.22

Loss

Accumulation phase account balance  
**S1** \$ 180,800.65

Inward rollovers and transfers  
**P** \$

Retirement phase account balance - Non CDBIS  
**S2** \$ 0.00

Outward rollovers and transfers  
**Q** \$

Retirement phase account balance - CDBIS  
**S3** \$ 0.00

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$

Code

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 180,800.65

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

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**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Snell**

First given name

**Chelsy**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**173683375**

Date of birth

**24/08/1970**

**Contributions**

OPENING ACCOUNT BALANCE \$ **475,847.60**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **25,991.57**

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$ **25,991.57**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses

**O** \$ **1,603.86**

Loss

**S1** \$ **503,443.03**

Retirement phase account balance - Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance - CDBIS

**S3** \$ **0.00**

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **503,443.03**

(\$1 plus \$2 plus \$3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

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**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1** \$

Australian non-residential real property  
**J2** \$

Overseas real property  
**J3** \$

Australian shares  
**J4** \$

Overseas shares  
**J5** \$

Other  
**J6** \$

Property count  
**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels A to T)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$

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**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	Borrowings <b>V</b> \$ <input type="text"/>
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>	
Other borrowings	<b>V3</b> \$ <input type="text"/>	
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$ <input type="text" value="684,244"/>
		Reserve accounts <b>X</b> \$ <input type="text"/>
		Other liabilities <b>Y</b> \$ <input type="text" value="10,159"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="694,403"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019-20 income year, write 2020). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

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**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day /  Month /  Year

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Ranganathan

First given name

Srinivasan

Other given names

Phone number

0395697516

Email address

srinivasan@gmail.com

Non-individual trustee name (if applicable)

Srinivasans Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day /  Month /  Year

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Creelman

First given name

Steven

Other given names

Neil

Tax agent's practice

SC Financial Services Pty Ltd

Tax agent's phone number

0395697516

Reference number

SRINIVAS0140

Tax agent number

25665159

# Capital gains tax (CGT) schedule

# 2020

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	A	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your full signature (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

Srinivasans Family Superannuation Fund

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input type="text"/>	<b>K</b> \$ <input type="text"/>
Other shares <b>B</b> \$	<input type="text"/>	<b>L</b> \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input type="text"/>	<b>M</b> \$ <input type="text"/>
Other units <b>D</b> \$	<input type="text"/>	<b>N</b> \$ <input type="text"/>
Real estate situated in Australia <b>E</b> \$	<input type="text"/>	<b>O</b> \$ <input type="text"/>
Other real estate <b>F</b> \$	<input type="text"/>	<b>P</b> \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input type="text"/>	
Collectables <b>H</b> \$	<input type="text"/>	<b>Q</b> \$ <input type="text"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input type="text"/>	<b>R</b> \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	<input type="text" value="0"/>	
<b>Total current year capital gains</b> <b>J</b> \$	<input type="text"/>	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

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**2 Capital losses**

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D \$**

**Total capital losses applied E \$**

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

**4 CGT discount**

Total CGT discount applied **A \$**

**5 CGT concessions for small business**

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

**Total small business concessions applied D \$**

**6 Net capital gain**

Net capital gain **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Signature as prescribed in tax return

Tax File Number

568709802

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number

568709802

### Taxpayer's declaration

**1** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Srinivasan Ranganathan

Daytime contact number (include area code)

0395697516

## Losses schedule

# 2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.  
 Superannuation funds should complete and attach this schedule to their 2020 tax return.  
 Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

568709802

Name of entity

Srinivasans Family Superannuation Fund

Australian business number

41458362809

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss		
2019–20	<b>B</b>	
2018–19	<b>C</b>	
2017–18	<b>D</b>	
2016–17	<b>E</b>	
2015–16	<b>F</b>	
2014–15 and earlier income years	<b>G</b>	
<b>Total</b>	<b>U</b>	

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss		
2019–20	<b>H</b>	
2018–19	<b>I</b>	
2017–18	<b>J</b>	
2016–17	<b>K</b>	
2015–16	<b>L</b>	
2014–15 and earlier income years	<b>M</b>	
<b>Total</b>	<b>V</b>	

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Signature as prescribed in tax return

Tax File Number 568709802

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2019–20	<b>A</b>	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	<b>B</b>	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	<b>C</b>	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	<b>D</b>	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	<b>E</b>	<input type="checkbox"/>	<input type="checkbox"/>
2014–15 and earlier income years	<b>F</b>	<input type="checkbox"/>	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return  Tax File Number

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

**Part E – Controlled foreign company losses**

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number **568709802**

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

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**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  /

Contact person

Srinivasan Ranganathan

Daytime contact number (include area code)

0395697516

30 June 2021

The Trustees  
Srinivasan Superannuation Fund  
15 Moroney Drive  
Chadstone VIC 3148

Dear Srinivasan & Chelsy

### **Srinivasan Superannuation Fund**

---

We have completed the audit of the financial accounts of the Srinivasan Superannuation Fund (the fund) for the financial year ended 30 June 2019.

We wish to report to you the following matters arising from our audit:

1. **Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) breaches** – No Issues.
2. **Material audit adjustments** – No Issues.
3. **Further matters for your review** – No Issues.

This report is prepared on the basis of the limitations set out below.

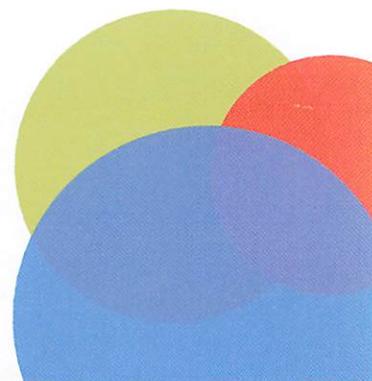
The matters raised in this report are only those that came to our attention during the course of our audit and are not necessarily a comprehensive statement of all the weaknesses that exist or improvements that might be made.

We cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Accordingly, management should not rely on our report to identify all weaknesses that may exist in the systems and procedures reviewed, or potential instances of fraud that may exist. Our comments should be read in the context of the scope of our work. Findings within this report may have been prepared on the basis of management representations.

This report has been prepared solely for your use as management of Srinivasan Superannuation Fund and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose.

*Liability limited by a scheme approved under Professional Standards Legislation.*

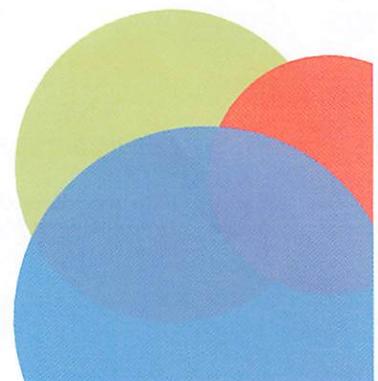


Should you have any questions in relation to the above matters, please do not hesitate to contact Nicholas Martin on telephone number 03 9596 2891.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Nicholas Martin", written over a horizontal line.

Nicholas Martin





# TAX INVOICE

Srinivasan Family Superannuation Fund  
15 Moroney Drive  
CHADSTONE VIC 3148  
ABN: 41 458 362 809

**Invoice Date**  
01 Jul 2021

**Invoice Number**  
INV-14408

**ABN**  
14 747 119 011

JDFA Accountants  
03 9596 2891  
jdfa@jdfa.com.au  
79A Asling Street  
Brighton VIC 3186

## Description

Preparation of 2020 Audit - Srinivasan Family Superannuation Fund	520.00
Additional fees as per the fee schedule attached to the audit engagement letter:	
- 1 real estate asset	120.00
Discount	(40.00)
Subtotal	600.00
Total GST 10%	60.00
<b>Invoice Total</b>	<b>\$660.00</b>

**Due Date: 15 Jul 2021**

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# PAYMENT ADVICE

To: JDFA Accountants  
PO BOX 2099  
BRIGHTON NORTH VIC 3186

**Customer** Srinivasan Family Superannuation Fund

**Invoice Number** INV-14408

**Amount Due** \$660.00

<p><b>Credit Card Payment</b></p> <p>Cardholder Name: _____</p> <p>Card Type (please tick)   <input type="checkbox"/> MasterCard   <input type="checkbox"/> Visa</p> <p>Credit card number: _____</p> <p>Exp. Date: ____ / ____</p> <p>Signature: x.....</p>	<p><b>Internet Payment</b></p> <p>BSB: 083-276 Acc: 87-420-1567 Payee Reference: INV-14408</p>
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SCACCOUNTING

CHARTERED ACCOUNTANTS

Director: Steve Creelman CA  
Director: Mark Caruso CA CPA  
[info@scaccounting.com.au](mailto:info@scaccounting.com.au)  
(03) 9569 7516

# TAX INVOICE

Date  
05 Jul 2021  
Invoice Number  
INV-8896

SC Accounting  
PO Box 519  
CAMBERWELL VIC 3124  
AUSTRALIA

Srinivasan Family Superannuation Fund  
Unit 2 27 Superior Dr  
DANDENONG SOUTH VIC 3175  
AUSTRALIA  
ABN: 41 458 362 809

Description	Amount AUD
FEE for professional services rendered, as follows: to prepare, complete and lodge the audited financial statements, income tax return and minutes in regard to your Superannuation Fund for the year ended 30 June 2020,	1,750.00
Subtotal	1,750.00
Total GST 10%	175.00
Invoice Total AUD	1,925.00
Total Net Payments AUD	0.00
<b>Amount Due AUD</b>	<b>1,925.00</b>

**Due Date: 12 Jul 2021**

PLEASE NOTE: OUR ADDRESS HAS CHANGED TO: **SC Accounting, Suite 1, Level 4, 695 Burke Rd, CAMBERWELL VIC 3124**

## PAYMENT ADVICE

PO Box 519  
CAMBERWELL VIC 3124  
AUSTRALIA

If paying by EFT, please refer to the details below:

Name: SC Accounting  
BSB: 193 - 879  
Account Number: 478 - 176 - 056  
REF: Our Reference and Invoice Number

If paying by cheque, please make payment to SC Accounting and enclose a copy of invoice.

**Customer** Srinivasan Family Superannuation Fund

**Invoice Number** INV-8896

**Amount Due** 1,925.00

**If paying by Credit Card (VISA / Mastercard Only)**

Name on card: \_\_\_\_\_

Credit Card Number \_\_\_\_\_

Expiry Date: \_\_/\_\_/\_\_

Signature: \_\_\_\_\_



ACCOUNTING & TAX | BUSINESS ADVISORY | SUPERANNUATION | INVESTMENT SERVICES

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