

Srinivasan Family Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2020	Opening Balance				385.00 CR
13/07/2020	TRANSFER DEBIT INTERNET TRANSFER SRINIVASANS SMSF		385.00		0.00 DR
30/06/2021	bringing in 2020 income tax payable to be paid 16 Feb 2022			5,879.40	5,879.40 CR
30/06/2021				34.16	5,913.56 CR
30/06/2021	2021 council rates in arrears			1,155.00	7,068.56 CR
30/06/2021	reallocate prior year's GST balance - to look at.			5,469.35	12,537.91 CR
			385.00	12,537.91	12,537.91 CR

Total Debits: 385.00

Total Credits: 12,537.91



Rate and Valuation Notice

1 July 2021 – 30 June 2022



ABN 41 205 538 060

Date Issued: 27 July 2021

Property Number: 367485



027-3148 (541)

Srinivasans Pty Ltd
15 Moroney Drive
CHADSTONE VIC 3148

Payment by four instalments

- 1st Instalment \$1,790.71**
Due by 30 September 2021
- 2nd Instalment \$603.00**
Due by 30 November 2021
- 3rd Instalment \$603.00**
Due by 28 February 2022
- 4th Instalment \$603.00**
Due by 31 May 2022

Instalment reminder notices will be issued for the 2nd, 3rd and 4th instalments.

Payment by nine instalments

(Direct debit by agreement with Council only)

- 1st Instalment \$1,455.71**
Due by 30 September 2021
- 2nd - 9th Instalment \$268.00**
Due at the end of each month from 31 Oct 2021 until 31 May 2022

No Instalment reminders will be issued.

If paying by direct debit the instalment amount due will be direct debited on the due date or the first business day following.

Late payments will be charged interest at the rate of 10.0% p.a.
See reverse for detailed information about late penalties.

Property Number: 367485

Property Description

2/27 Superior Drive
DANDENONG SOUTH VIC 3175
Lot 2 SP 30662 Vol 9859 Fol 595

Valuations

Capital Improved Value*	\$380,000
Site Value (land only)	\$205,000
Net Annual Value	\$21,000

*Basis of Assessment - Valuation of property made 1 January 2021
AVPCC: 310.3 - Factory

Details of Rates and Charges

Arrears B/Fwd	\$1,155 relates to 2021 notice plus additional costs \$34.16	\$1,189.16
Industrial Rate	\$380,000 x 0.0048325738	\$1,836.35
Fire Services Property Levy		
FSPL Industrial Fixed	1 x \$233.00	\$233.00
FSPL Industrial Variable	\$380,000 x 0.000898	\$341.20

TOTAL DUE

\$3,599.71

Property Address: 2/27 Superior Drive, DANDENONG SOUTH VIC 3175

Four Instalment Amount: \$1,790.71

Nine Instalment Amount: \$1,455.71

Total Amount: \$3,599.71

First Instalment \$1,790.71



*321 3674850000000

Full Payment \$3,599.71



*321 3674850000000

Property No.: 367485

Ratepayer Name: Srinivasans Pty Ltd

PAYMENT OPTIONS (see back page for details)



Pay online at mygreaterdandenong.com



Important Information on your Rates and Charges

Payment of rates

Four instalments

Rates and Charges for the 2021–2022 rating year are to be paid in four instalments by the following due dates:

1st Instalment	30 September 2021
2nd Instalment	30 November 2021
3rd Instalment	28 February 2022
4th Instalment	31 May 2022

Reminder notices will be sent for the 2nd, 3rd and 4th instalments. You can pay the four instalments via a range of options as listed below. To avoid interest charges ensure that any payments are paid on time and are no less than the amount due.

Single payment

The City of Greater Dandenong does not offer a pay in full option for Council rates and charges. If you wish to pre-pay the instalments shown on this Notice, please pay by 30 September 2021.

Nine instalments

Ratepayers may choose to pay their rates by nine monthly instalments commencing from 30 September 2021. This option is only available as direct debit through Council. To apply please download the form at: greaterdandenong.com/rates. Please note reminder notices are not issued for each of these nine instalments.

Financial hardship

Council has a rates hardship policy if you are having difficulty paying your rates.

greaterdandenong.vic.gov.au/rates-concessions-and-assistance

Rate capping

Council has complied with the Victorian Government's rates cap overall increase of 1.5%. The cap applies to the overall annual increase of rates. The rates for your property may have changed by a different percentage amount for the following reasons:

- the valuation of your property relative to the valuation of other properties in the municipal district
- the application of any differential rate by Council
- the inclusion of other rates and charges not covered by the Victorian Government's rates cap.

How rates are calculated

The total valuation of your property is known as the Capital Improved Value (CIV) – land and building/s combined. Council reassesses the valuation of your property every year. The most recent valuation has been determined as of 1 January 2021. Rates are calculated by multiplying the CIV of your property by the rate-in-the-dollar as set by Council.

Notice of valuation

The property described in this notice, owned or occupied by you, has been valued as set out on the previous page. The value of the land as set out in this notice was assessed as at 1 January 2021 in accordance with the Valuation of Land Act 1960 (as amended).

Objection to valuation or rates or classification

A person aggrieved by an assessment of the value of any land may lodge a written objection with the Council. This must be done within two months from the date of this notice. The grounds of objection are limited and are described under section 17 of the Valuation of Land Act 1960. You cannot object simply because you think your rates are too high. If you have an objection to the valuation please contact Council. A person who is aggrieved by a rate or charge levied by the Council, or by anything included or excluded from such a rate or charge may appeal. An owner or occupier of land whose interests are affected by the particular classification of the land for differential rating purposes may appeal under section 183 – please contact Council.

Valuation objections can be lodged online at:

greaterdandenong.vic.gov.au/rates-and-financial-services/property-valuations

Land tax

Council valuations may be used by other rating authorities for the purpose of a rate or tax. The State Revenue Office uses the site values in assessing land tax. Further information on the use of valuation for land tax can be found on the State Revenue Office website:

sro.vic.gov.au

Pensioner rebate

If you are the holder of a Pensioner Concession Card or DVA Gold Card with war widow or TPI classification, then you may be eligible for a rebate on your rates. For those persons still eligible, the amount of the concession is already shown on this notice. (Health Care Cards are not eligible.)

Fire Services Property Levy

The owner of land may apply for a waiver, deferral or concession in respect of the leviable land under s.27 of the Fire Services Property Levy Act 2012 for rateable land and s.28 for non-rateable land. firelevy.vic.gov.au

Late payment penalties


If you are late paying your rates you will be charged interest. The interest rate is set by the State Government at 10.0% pa. If you are late, interest will be charged from the due date of each instalment. Interest will continue to be charged on all overdue rates and charges until your rates are paid in full. Any arrears shown on the front of this notice are included in the first instalment and are payable immediately and may be subject to legal action without further notice.


 (03) 8571 1000	 TTY: 133 677 Speak and listen: 1300 555 727 Online: relayservice.gov.au	Follow us:     
 council@cgd.vic.gov.au	 TIS: 13 14 50	
 greaterdandenong.vic.gov.au		


For more information and application forms visit greaterdandenong.com


 8571 1000


PAYMENT METHODS


 Pay online at mygreaterdandenong.com

	Billers Code: 8987 Ref: 9690 691
<small>BPAY® this payment via Internet or phone banking. BPAY View® – View and pay this bill using internet banking. BPAY View Registration No.: 9690 691</small>	

 **Direct Debit 4 or 9 Instalments**
To obtain an application form contact Council on 8571 1000 or greaterdandenong.com/payyourrates (credit cards not applicable)

 **By Mail**
Send your cheque with the payment slip to: City of Greater Dandenong
PO Box 200, Dandenong VIC 3175

 **By Phone**
Pay by credit card over the phone by calling 13 18 16. Post Billpay payment details

 **In Person**
At Council's customer service centres.
Dandenong: 225 Lonsdale Street
Springvale: 5 Hillcrest Grove
Keysborough: Parkmore Shopping Centre

 **Post Billpay** At the Post Office or download the Australia Post App.

Billpay Code: 0321
Reference: 3674 8500 0000 00



Agent TRIDENT FINANCIAL GROUP PTY LTD
Client THE TRUSTEE FOR SRINIVASAN FAMILY SUPERANNUATION FUND
ABN 41 458 362 809
TFN 568 709 802

Income tax 002

Date generated	12/07/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **01 July 2019** to **12 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 Feb 2022	16 Feb 2022	General interest charge			\$0.00
16 Feb 2022	15 Feb 2022	Payment received		\$5,879.40	\$0.00
1 Oct 2021	1 Jul 2021	General interest charge			\$5,879.40 DR
10 Sep 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$5,879.40		\$5,879.40 DR
8 Jul 2020	1 Apr 2020	General interest charge			\$0.00
8 Jul 2020	28 Feb 2020	Credit transfer received from Integrated Client Account		\$2,355.80	\$0.00
1 Apr 2020	1 Apr 2020	General interest charge			\$2,355.80 DR
4 Feb 2020	28 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,355.80		\$2,355.80 DR

2020 ACTIVITY STATEMENT SUBSTANTIATION DECLARATION

Activity statements are assessed on a Self-Assessment basis. This means that the ATO may not check whether the information you have submitted is correct. We will make every endeavour to ensure that your activity statement is prepared accurately and correctly, however we rely on you to ensure that all relevant information is disclosed to us.

I, Srinivasan Ranganathan, declare the following in relation to the attached Activity Statement:

- I have disclosed all transactions for the relevant period.
- GST payable, as shown on the front of the activity statement, correctly reflects the GST on taxable supplies made during the period.
- An input tax credit has not been claimed for any acquisitions that are GST-free, input taxed or otherwise have no GST in the price.
- No supplies have been made to associates at less than their GST-inclusive market value, except for those specifically advised by me.
- Where an insurance claim has been made, I have advised the insurer of the extent to which I am entitled to claim an input tax credit.
 - If the real property was acquired on or after 1 July 2000, it was so acquired under the margin scheme, or;
 - If the real property was acquired before 1 July 2000, a valid valuation was obtained in the period of this BAS.
- Where supplies are used for both business and private purposes (individuals only) e.g. car, mobile telephone, home telephone, computer etc, I have kept appropriate apportionment records to verify my business usage claim and that I am aware that an input tax credit cannot be claimed for supplies for private purposes. I have instructed you to prepare the activity statement based on my specific instructions on the understanding I will be able to produce such information to the satisfaction of the ATO under audit.

Valid tax invoices:

- I have maintained records to ensure that there are valid tax invoices and adjustment notes to support input tax credits claimed.
- I am aware of the need to retain such records for a minimum of five years from the date of lodgment of the activity statement.

Penalties and Audits:

- I am also aware that various additional tax, interest charges and other penalties may apply where the amounts of the various tax liabilities which comprise the activity statement, are understated.
- I am aware that the procedures to follow if a document is lost or destroyed is to obtain a copy from the supplier;
- I may be required to substantiate or verify any income or expense item declared or claimed in my activity statement in the event of an ATO audit;

Signature	Date

Amended Business Activity Statement**2020**

1 Apr 2020—30 Jun 2020

Client name	Srinivasan Family Superannuation Fund	TFN	TFN Recorded
Form type	BAS-A	ABN	41 458 362 809
Document ID	8413923514	GST accounting method	Cash Basis

Summary

AMOUNTS YOU OWE THE TAX OFFICE		AMOUNTS THE TAX OFFICE OWES YOU	
GST on sales or GST inst	1A \$6,185.00	GST on purchases	1B \$0.00
PAYG tax withheld	4 \$0.00		
PAYG income tax instalment	5A \$482.00	Credit from PAYG tax inst	5B
Amount you owe the ATO	8A \$6,667.00	Amount the ATO owes you	8B \$0.00
Your payment amount		9	\$6,667.00

Declaration

I authorise Trident Financial Group Pty Ltd to give this activity statement to the Commissioner of Taxation for Srinivasan Family Superannuation Fund. I declare that I am authorised to make this declaration, and the information provided for the preparation of this activity statement is true and correct.

Signature	Date
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Amended Business Activity Statement

2020

1 Apr 2020—30 Jun 2020

Goods and services tax (GST)

OPTION 2 SIMPLER REPORTING: CALCULATE GST AND REPORT ANNUALLY

Total sales	G1	\$21,443.00
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Does the amount shown at G1 include GST?	Yes
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PAYG tax withheld

Total salary, wages and other payments	W1	\$0.00
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Amount withheld from payments shown at W1	W2	\$0.00
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Amount withheld where no ABN is quoted	W4	\$0.00
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Other amounts withheld	W3	\$0.00
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Total amounts withheld (W2 + W4 + W3)	W5	\$0.00
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PAYG income tax instalment

OPTION 1: PAY A PAYG INSTALMENT AMOUNT QUARTERLY

ATO instalment amount	T7	\$482.00
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