

Sigma Super Fund

Create Entries Report



For the period 11 December 2019 to 30 June 2020

Create Entries Financial Year Summary 11 December 2019 - 30 June 2020

Total Profit	Amount
Income	135,768.86
Less Expense	1,223.38
Total Profit	134,545.48
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	134,545.48
Less Permanent Differences	(103,965.37)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	236,967.33
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	287.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.48
Taxable Income	1,831.00
Income Tax on Taxable Income or Loss	274.65
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(104,740.77)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(104,740.77)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	274.65
Member Specific Income Tax	(347.84)
Total Income Tax Expense Allocation	(73.19)

Final Segment 1 from 11 December 2019 to 30 June 2020

Pool Name Unsegregated Pool

Total Profit	Amount
Income	135,768.86
Less Expense	1,223.38
Total Profit	134,545.48

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	134,545.48
Less Permanent Differences	(103,965.37)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	236,967.33
Add SMSF Non Deductible Expenses	287.60
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.12)
Taxable Income	1,831.00
Income Tax on Taxable Income or Loss	274.65

Member Weighted Balance Summary	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	172,311.08

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(104,740.77)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(104,740.77)

Allocation to Members	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	(104,740.77)

Accumulation Weighted Balance Summary	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	172,311.08

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	274.65
Member Specific Income Tax	(347.84)
Total Income Tax Expense Allocation	(73.19)

Allocation to Members	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	(73.19)

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Sh'ka Magloire (MAGSH'00001A)

Member Balance

11/12/2019	50010	Opening Balance	0.00	0.00
05/02/2020	52850	Transfers In	236,431.36	171,208.92
26/02/2020	52420	Contributions	614.77	381.58
26/02/2020	53800	Contributions Tax	(92.22)	(57.24)
23/03/2020	52420	Contributions	883.51	435.23
23/03/2020	53800	Contributions Tax	(132.53)	(65.29)
01/04/2020	52420	Contributions	317.77	142.45
03/04/2020	52420	Contributions	123.87	54.31
09/04/2020	52420	Contributions	47.51	19.43
15/04/2020	52420	Contributions	46.82	17.76
28/04/2020	52420	Contributions	589.00	185.69
28/04/2020	53800	Contributions Tax	(88.35)	(27.85)
08/05/2020	53920	Life Insurance Premiums	(199.30)	(53.02)
28/05/2020	52420	Contributions	630.24	105.56
28/05/2020	53800	Contributions Tax	(94.54)	(15.83)
10/06/2020	53920	Life Insurance Premiums	(199.30)	(20.62)
		Total Amount (Weighted)		172,311.08

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	31.72
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	2,758.24
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	31.72
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 11 December 2019 to 30 June 2020

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00

Allocations of Foreign Tax Offset to Members

Sh'ka Magloire(MAGSH'00001A) - 100.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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