

LOXTON SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(300,552.30)
Less	
Exempt current pension income	155,824.00
Realised Accounting Capital Gains	62,771.53
Accounting Trust Distributions	129,050.94
	<u>347,646.47</u>
Add	
Decrease in MV of investments	374,778.73
SMSF non deductible expenses	21,658.00
Pension Payments	91,080.00
Franking Credits	23,549.43
Foreign Credits	68.98
Net Capital Gains	85,138.00
Taxable Trust Distributions	58,112.67
Distributed Foreign income	1,118.72
Benefits Paid/Transfers Out	2,920.00
	<u>658,424.53</u>
SMSF Annual Return Rounding	2.24
Taxable Income or Loss	<u>10,228.00</u>
Income Tax on Taxable Income or Loss	1,534.20
Less	
Franking Credits	23,549.43
Foreign Credits	5.00
CURRENT TAX OR REFUND	<u>(22,020.23)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(21,761.23)</u>