

Taxation Estimate
For the year ended 30 June 2021

Return Code: FLURRY
Description: INDIANA SELF MANAGED SUPER FUND

Tax File Number: 498 667 273
Date prepared: 04/02/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	37,659.00	
Less Deductions		37,659.00
		28,427.00
Taxable Income		9,232.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$9232.00 @ 15.00%	1,384.80	
Gross Tax		1,384.80
SUBTOTAL T2		1,384.80
SUBTOTAL T3		1,384.80
TAX PAYABLE T5		1,384.80
Less Eligible Credits		
PAYG Instalments raised	3,769.00	
		3,769.00
		-2,384.20
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		2,125.20
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		3.68%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	9,232	
	<hr/>	
Adjusted Taxable Income		9,232
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		1,384.80
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,384.80

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,384.80
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	1,384.80
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	37,659
	<hr/>
Base Assessment Instalment Inc. (BAII)	37,659
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	3.68%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	9,232	<hr/>
Adjusted Taxable Income		9,232
Add: GDP uplift (ATI x 1.00)		<hr/> -
GDP adjusted Taxable Income		9,232
Tax payable on GDP adj. taxable income @ 15.00%		1,384.80
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	<hr/> -	<hr/> -
Adj. tax payable on GDP adj. TI after rebates/offsets		<hr/> 1,384.80
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,384.80
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> <hr/> 1,384.80

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,384.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	346.00
28 February, 2022	346.00
28 April, 2022	346.00
28 July, 2022	346.00
	<hr/>
	1,384.00
	<hr/> <hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

498 667 273

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

INDIANA SELF MANAGED SUPER FUND

3 ABN

23 641 238 540

4 Current postal address

Street

CARTER WOODGATE

PO BOX 1156

Suburb/State/P'code

MIDLAND

WA

6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

Given names

ANTHONY WILLIAM

SMSF Auditor Number

100 014 140

Auditor's phone number

08 9250 2144

Postal address

Street

SUPER AUDITS

PO BOX 3376

Suburb/State/P'code

RUNDLE MALL

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

N

Was Part B of the audit report qualified?

C

N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

939200

Account no

441184272

Fund account name

INDIANA SELF MANAGED SUPER FUND

I would like my tax refunds made to this account.

Y

C Electronic service address alias

AUSPOSTSMSF

8 Status of SMSF

Australian superannuation fund

A

Y

Sensitive (when completed)

Self-managed superannuation fund annual return 2021

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

B	A
C	Y

9 Was the fund wound up during the income year?

 N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

File no 498 667 273
 ABN 23 641 238 540

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	20457	
Calculation of assessable contributions		R	17202	
Assessable employer contributions	R1		17202	
<i>plus</i> Assessable personal contributions	R2		0	
<i>plus</i> No-TFN-quoted contributions	R3		0	
<i>less</i> Transfer of liability to life insurance company or PST	R6		0	
GROSS INCOME		W	37659	
TOTAL ASSESSABLE INCOME		V	37659	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	14073	A2	
Decline in value of depreciating assets	E1	4128	E2	
SMSF auditor fee	H1	660	H2	
Investment expenses	I1	7606	I2	
Management and administration expenses	J1	1960	J2	
Other amounts	L1		L2	3772 O
TOTAL DEDUCTIONS (A1 to M1)	N	28427		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	3772
TOTAL SMSF EXPENSES (N + Y)	Z	32199		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	9232		

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	9232.00
		Tax on taxable income	T1	1384.80
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	1384.80
Foreign inc. tax offsets	C1		C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	1384.80
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	1384.80
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1		E	
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	1384.80
Int. on early payments	H1	Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
TFN w/held from closely held trusts	H5	Tax offset refunds	I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		PAYG installments raised	K	3769.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE	S	2125.20
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

INDIANA SELF MANAGED SUPER FUND

Client ref

FLURRY

File no 498 667 273
ABN 23 641 238 540**Section F: Member information****MEMBER NUMBER: 1**

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE**Contributions**Employer contributions **TOTAL CONTRIBUTIONS** **(Sum of labels A to M)****Other transactions**Allocated earnings or losses Accumulation phase account balance Retirement phase account bal. - Non CDBIS Retirement phase account balance - CDBIS TRIS Count **CLOSING ACCOUNT BALANCE** **Section H: Assets and liabilities****15 ASSETS****15b Australian direct investments***Limited Recourse Borrowing Arrangements*

Australian residential real property	<input type="text" value="J1"/>	<input type="text" value="580000"/>	Cash and term deposits	<input type="text" value="E"/>	<input type="text" value="9026"/>
Australian non-residential real property	<input type="text" value="J2"/>		Debt securities	<input type="text" value="F"/>	
Overseas real property	<input type="text" value="J3"/>		Loans	<input type="text" value="G"/>	
Australian shares	<input type="text" value="J4"/>		Listed shares	<input type="text" value="H"/>	
Overseas shares	<input type="text" value="J5"/>		Unlisted shares	<input type="text" value="I"/>	
Other	<input type="text" value="J6"/>		Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/>	<input type="text" value="580000"/>
Property count	<input type="text" value="J7"/>	<input type="text" value="1"/>	Non-residential real property	<input type="text" value="K"/>	
			Residential real property	<input type="text" value="L"/>	
			Collectables and personal use assets	<input type="text" value="M"/>	
			Other assets	<input type="text" value="O"/>	<input type="text" value="7654"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

15f Limited recourse borrowing arrangementsIf the fund had an LRBA were the LRBA borrowings from a licensed financial institution? Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **Sensitive** (when completed)

File no 498 667 273
 ABN 23 641 238 540

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text" value="260633"/>	} Borrowings	V <input type="text" value="260633"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="321590"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
			Y <input type="text" value="14457"/>
		TOTAL LIABILITIES	Z <input type="text" value="596680"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

File no 498 667 273
ABN 23 641 238 540

Client ref

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	FLURRY
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

File no 498 667 273
ABN 23 641 238 540

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	3772
Total				3772