

Partridge Super Fund

Taxation Calculation for the year ending 30th June 2022

	\$	\$
<u>Income</u>	Deductible	<u>Rounding</u>
Concessional Contributions - Employer	0.00	
Concessional Contributions - Member	0.00	0
Dividends - Franked	0.00	
Franking Credits	0.00	
Dividends - Unfranked	273.90	274
Interest Income	23.13	23
Trust Distributions	12,616.47	12,616
Less : Tax Deferred	-1,760.49	-1,760
Trading Income /Losses	1,983.48	1,983
Net Foreign Income	0.00	
Net Foreign Tax Withheld	0.00	
Advisor Commission Rebate received	0.00	
Net Capital Gains	0.00	
	13,136.49	13,136
Less: <u>Deductions</u>		
Accounting Fees	1,265.00	1,265
Audit Fees	330.00	330
ATO Supervisory Levy Fees	259.00	259
ASIC Fee	56.00	56
Training & Development	0.00	0
Carry forward Tax Losses applied	0.00	0
Life Insurance Premiums	0.00	0
	1,910.00	1,910
Net Taxable Income for year	11,226.49	11,226
(Refer Tax Reconciliation in Accounts)		
	\$	
<u>Tax Calculation</u>		
Tax at 15%		1,683.90

Allocation of Tax to Individual Members

	<u>T Partridge</u>	<u>D Partridge</u>	<u>Total</u>
	<i>Member 1</i>	<i>Member 2</i>	
Balance of funds as at 01/07/2021	93,591.77	87,352.30	180,944.07
%	51.72	48.28	100
Tax Liability	\$870.98	\$812.92	<u>1,683.90</u>

Calculation of Surplus/Loss to be allocated to Member

Income

Franked Dividends	0.00	
Unfranked Dividends	273.90	
Interest Received	23.13	
Net Foreign Income	0.00	
Trust Distributions	12,616.47	
Trading Income	1,983.48	
Total Capital Gains	0.00	
Change in NMV - shares	0.00	
Change in NMV - units	<u>-59.74</u>	
		14,837.24

Expenses

Accountancy	1,265.00	
Audit Fees	330.00	
Amortisation Expense	0.00	
Bank fees & charges	0.00	
Office Expenses	0.00	
Filing Fees ASIC & ATO	315.00	
Training Expenses	0.00	
		<u>1,910.00</u>
		<u>12,927.24</u>

To be allocated Using % of Fund Balance as at 01/07/2020

	<u>T Partridge</u>	<u>D Partridge</u>	<u>Total</u>
Balance of funds as at 01/07/2020	87,739.80	81,890.47	169,630.27
%	51.72	48.28	100
Surplus/(loss) Members Bal	<u>6,686.50</u>	<u>6,240.74</u>	<u>12,927.24</u>