
Financial statements and reports for the year ended
30 June 2022

DAVIDSON SUPERANNUATION FUND

Prepared for: Hamish Davidson and Louise Patricia Davidson

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DAVIDSON SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Cryptocurrency	2	1,246.21	2,168.17
Fixed Interest Securities (Australian)	3	160,000.00	160,000.00
Fixed Interest Securities (Australian) - Unitised	4	203,860.00	193,980.00
Managed Investments (Australian)	5	270,513.62	230,320.90
Managed Investments (Overseas)	6	185,496.00	308,069.51
Shares in Listed Companies (Australian)	7	641,234.49	687,916.30
Shares in Unlisted Companies (Australian)	8	55,000.00	0.00
Units in Listed Unit Trusts (Australian)	9	99,705.00	26,200.00
Total Investments		<u>1,617,055.32</u>	<u>1,608,654.88</u>
Other Assets			
Westpac DIY Super Working Account 39-9339		20,363.10	5,105.31
Distributions Receivable		2,187.11	1,383.42
Westpac USD Currency Account 31-9986		1,168.02	0.00
Private Wealth Cash Account AUD		1,350.72	703.50
Private Wealth Cash Account USD		0.00	4,500.29
Income Tax Refundable		4,015.51	6,501.63
Total Other Assets		<u>29,084.46</u>	<u>18,194.15</u>
Total Assets		<u>1,646,139.78</u>	<u>1,626,849.03</u>
Net assets available to pay benefits		<u>1,646,139.78</u>	<u>1,626,849.03</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	11, 12		
Davidson, Hamish - Accumulation		1,154,474.07	1,149,508.67
Davidson, Louise Patricia - Accumulation		491,665.71	477,340.36
Total Liability for accrued benefits allocated to members' accounts		<u>1,646,139.78</u>	<u>1,626,849.03</u>

The accompanying notes form part of these financial statements.

DAVIDSON SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Betashares Global Cybersecurity Etf	1,021.12	442.21
Blue Sky Private Eq Birch & Waite	3,558.33	21,553.44
CH INSTITUTIONAL PRIME INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	4,351.92	2,315.26
SMG Fund II	1,850.15	0.00
Student Quarters Yield Trust AUD	74,542.10	5,994.58
Us Student Housing Reit	324.10	0.00
Vaneck Video Gaming And Esports Etf	90.00	30.00
	<u>85,737.72</u>	<u>30,335.49</u>
Dividends Received		
Australia And New Zealand Banking Group Limited	1,988.00	840.00
Coles Group Limited.	610.00	605.00
Commonwealth Bank Of Australia.	44,842.80	5,721.36
G8 Education Limited	240.00	480.00
QBE Insurance Group Limited	924.60	72.28
Telstra Group Limited	8,029.76	8,029.76
Wam Global Limited	840.00	400.00
Westpac Banking Corporation	7,808.13	4,714.33
	<u>65,283.29</u>	<u>20,862.73</u>
Interest Received		
ASCF 12 Month High Yield Fund 18021221	2,754.25	3,166.04
ASCF 3 Month High Yield Fund 18020322	1,735.70	2,165.00
ASCF 3 Month Select Income Fund 18020311	1,560.85	1,845.02
ASCF 6 Month High Yield Fund 18020621	3,845.08	4,529.01
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	4,000.00	7,162.00
Private Wealth Cash Account AUD	1.36	6.90
Westpac DIY Super Working Account 39-9339	1.74	1.35
	<u>13,898.98</u>	<u>18,875.32</u>
Other Investment Income		
Cardano	39.83	0.00
Other Income	0.00	690.00
	<u>39.83</u>	<u>690.00</u>
Contribution Income		
Personal Contributions - Concessional		
Hamish Davidson	27,500.00	0.00
Louise Patricia Davidson	27,500.00	0.00
	<u>55,000.00</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Hamish Davidson	0.00	4,172.35
Louise Patricia Davidson	0.00	300,000.00
	<u>0.00</u>	<u>304,172.35</u>
Other Income		
Forex Gain - Realised	(28.70)	0.00
Forex Gains/(Losses) - Unrealised	366.11	(49.60)
	<u>337.41</u>	<u>(49.60)</u>

The accompanying notes form part of these financial statements.

DAVIDSON SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Total Income	<u>220,297.23</u>	<u>374,886.29</u>
Expenses		
Accountancy Fees	1,270.00	695.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	450.00
Bank Charges	49.88	12.50
	<u>2,128.88</u>	<u>1,416.50</u>
Investment Expenses		
Commonwealth Bank Of Australia.	4,195.80	0.00
	<u>4,195.80</u>	<u>0.00</u>
Investment Expenses		
Cardano	11.38	0.00
Investment Expenses	1,691.28	829.45
Veracity	23.64	0.00
	<u>1,726.30</u>	<u>829.45</u>
Member Payments		
Life Insurance Premiums		
Davidson, Louise Patricia - Accumulation (Accumulation)	1,761.60	1,645.04
	<u>1,761.60</u>	<u>1,645.04</u>
Investment Losses		
Realised Movements in Market Value		
Cryptocurrency		
Cardano	(4.39)	0.00
Veracity	1.06	0.00
	<u>(3.32)</u>	<u>0.00</u>
Managed Investments (Overseas)		
Student Quarters Yield Trust AUD	73,000.00	0.00
	<u>73,000.00</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Commonwealth Bank Of Australia.	12,758.00	0.00
	<u>12,758.00</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Cryptocurrency		
ADA	168.17	(168.17)
Cardano	1,224.90	0.00
Veracity	4,537.02	0.00
	<u>5,930.09</u>	<u>(168.17)</u>
Fixed Interest Securities (Australian) - Unitised		
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	(9,880.00)	(1,580.00)
	<u>(9,880.00)</u>	<u>(1,580.00)</u>
Managed Investments (Australian)		
Blue Sky Private Eq Birch & Waite	(14,806.37)	(4,940.00)
CH INSTITUTIONAL PRIME INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	(25,017.00)	(4,120.00)

The accompanying notes form part of these financial statements.

DAVIDSON SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
IT Consulting Fund	6,590.00	(2,270.00)
SMG Fund II	(13,390.72)	(10,952.90)
	<u>(46,624.09)</u>	<u>(22,282.90)</u>
Managed Investments (Overseas)		
Canyon Balanced Fund Group B	(4,870.65)	(14,954.14)
Student Quarters Yield Trust AUD	(6,326.70)	6,326.70
Ward Ferry Asian Smaller Companies Fund Limited Class A	60,770.86	(31,697.72)
	<u>49,573.51</u>	<u>(40,325.16)</u>
Shares in Listed Companies (Australian)		
Air New Zealand Limited	7,301.49	0.00
Australia And New Zealand Banking Group Limited	8,568.00	(13,314.00)
Coles Group Limited.	(705.97)	80.00
Commonwealth Bank Of Australia.	43,345.39	(70,248.15)
Empire Energy Group Limited	2,310.00	129.95
G8 Education Limited	(400.00)	(960.00)
Hot Chili Limited	2,359.95	0.00
QBE Insurance Group Limited	(4,191.52)	(5,948.26)
Telstra Group Limited	(4,516.74)	(31,617.18)
Wam Global Limited	7,440.00	139.95
Wam Strategic Value Limited	1,482.30	(121.50)
Westpac Banking Corporation	38,382.07	(41,634.42)
	<u>101,374.97</u>	<u>(163,493.61)</u>
Units in Listed Unit Trusts (Australian)		
Betashares Global Cybersecurity Etf	1,365.00	(3,175.05)
Us Student Housing Reit	4,585.25	0.00
Vaneck Video Gaming And Esports Etf	3,130.00	(1,480.05)
	<u>9,080.25</u>	<u>(4,655.10)</u>
Changes in Market Values	<u>195,209.41</u>	<u>(232,504.94)</u>
Total Expenses	<u>205,021.98</u>	<u>(228,613.95)</u>
Benefits accrued as a result of operations before income tax	<u>15,275.25</u>	<u>603,500.24</u>
Income Tax Expense		
Income Tax Expense	(4,015.51)	(6,501.63)
Total Income Tax	<u>(4,015.51)</u>	<u>(6,501.63)</u>
Benefits accrued as a result of operations	<u>19,290.76</u>	<u>610,001.87</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2022 \$	2021 \$
Cardano	807.93	0.00
ADA	0.00	2,168.17
Veracity	438.28	0.00
	1,246.21	2,168.17

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 3: Fixed Interest Securities (Australian)

	2022	2021
	\$	\$
ASCF 3 Month Select Income Fund 18020311	30,000.00	30,000.00
ASCF 12 Month High Yield Fund 18021221	40,000.00	40,000.00
ASCF 3 Month High Yield Fund 18020322	30,000.00	30,000.00
ASCF 6 Month High Yield Fund 18020621	60,000.00	60,000.00
	160,000.00	160,000.00

Note 4: Fixed Interest Securities (Australian) - Unitised

	2022	2021
	\$	\$
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	203,860.00	193,980.00
	203,860.00	193,980.00

Note 5: Managed Investments (Australian)

	2022	2021
	\$	\$
Blue Sky Private Eq Birch & Waite	71,045.00	62,670.00
CH INSTITUTIONAL PRIME INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	130,017.00	105,000.00
SMG Fund II	44,626.62	31,235.90
IT Consulting Fund	24,825.00	31,415.00
	270,513.62	230,320.90

Note 6: Managed Investments (Overseas)

	2022	2021
	\$	\$
Student Quarters Yield Trust AUD	0.00	66,673.30
Canyon Balanced Fund Group B	88,620.00	83,749.35
Ward Ferry Asian Smaller Companies Fund Limited Class A	96,876.00	157,646.86
	185,496.00	308,069.51

Note 7: Shares in Listed Companies (Australian)

	2022	2021
	\$	\$
Air New Zealand Limited	17,656.82	0.00
Australia And New Zealand Banking Group Limited	30,842.00	39,410.00

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Commonwealth Bank Of Australia.	159,972.60	230,400.09
Coles Group Limited.	43,402.97	17,090.00
Empire Energy Group Limited	4,840.00	7,150.00
G8 Education Limited	8,440.00	8,040.00
Hot Chili Limited	1,350.00	0.00
QBE Insurance Group Limited	37,446.30	33,254.78
Telstra Group Limited	193,216.10	188,699.36
Wam Strategic Value Limited	4,714.20	6,196.50
Westpac Banking Corporation	125,833.50	136,715.57
Wam Global Limited	13,520.00	20,960.00
	641,234.49	687,916.30

Note 8: Shares in Unlisted Companies (Australian)

	2022	2021
	\$	\$
Luxury Escapes	50,000.00	0.00
Ziinkle	5,000.00	0.00
	55,000.00	0.00

Note 9: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Vaneck Video Gaming And Esports Etf	8,640.00	11,770.00
Betashares Global Cybersecurity Etf	13,065.00	14,430.00
Us Student Housing Reit	78,000.00	0.00
	99,705.00	26,200.00

Note 10: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Private Wealth Cash Account AUD	1,350.72	703.50
Private Wealth Cash Account USD	0.00	4,500.29
Westpac DIY Super Working Account 39-9339	20,363.10	5,105.31
Westpac USD Currency Account 31-9986	1,168.02	0.00

Notes to the Financial Statements

For the year ended 30 June 2022

22,881.84

10,309.10

Note 11: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	1,626,849.03	1,016,847.16
Benefits accrued as a result of operations	19,290.75	610,001.87
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,646,139.78	1,626,849.03
	<hr/>	<hr/>

Note 12: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	<hr/> 1,646,139.78	<hr/> 1,626,849.03
	<hr/>	<hr/>

Note 13: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 14: Dividends

	2022	2021
	\$	\$
Australia And New Zealand Banking Group Limited	1,988.00	840.00
Coles Group Limited.	610.00	605.00
Commonwealth Bank Of Australia.	44,842.80	5,721.36
G8 Education Limited	240.00	480.00
QBE Insurance Group Limited	924.60	72.28
Telstra Group Limited	8,029.76	8,029.76
Wam Global Limited	840.00	400.00
Westpac Banking Corporation	7,808.13	4,714.33
	<hr/>	<hr/>
	65,283.29	20,862.73
	<hr/>	<hr/>

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 15: Trust Distributions

	2022 \$	2021 \$
Vaneck Video Gaming And Esports Etf	90.00	30.00
CH INSTITUTIONAL PRIME INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	4,351.92	2,315.26
Student Quarters Yield Trust AUD	74,542.10	5,994.58
Betashares Global Cybersecurity Etf	1,021.12	442.21
SMG Fund II	1,850.15	0.00
Blue Sky Private Eq Birch & Waite	3,558.33	21,553.44
Us Student Housing Reit	324.10	0.00
	85,737.72	30,335.49

Note 16: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Cryptocurrency		
ADA	(168.17)	168.17
Cardano	(1,224.90)	0.00
Veracity	(4,537.02)	0.00
	(5,930.09)	168.17
Fixed Interest Securities (Australian) - Unitised		
Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	9,880.00	1,580.00
	9,880.00	1,580.00
Managed Investments (Australian)		
Blue Sky Private Eq Birch & Waite	14,806.37	4,940.00
CH INSTITUTIONAL PRIME INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	25,017.00	4,120.00
IT Consulting Fund	(6,590.00)	2,270.00
SMG Fund II	13,390.72	10,952.90
	46,624.09	22,282.90
Managed Investments (Overseas)		
Canyon Balanced Fund Group B	4,870.65	14,954.14
Student Quarters Yield Trust AUD	6,326.70	(6,326.70)
Ward Ferry Asian Smaller Companies Fund Limited Class A	(60,770.86)	31,697.72

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

	(49,573.51)	40,325.16
Shares in Listed Companies (Australian)		
Air New Zealand Limited	(7,301.49)	0.00
Australia And New Zealand Banking Group Limited	(8,568.00)	13,314.00
Coles Group Limited.	705.97	(80.00)
Commonwealth Bank Of Australia.	(43,345.39)	70,248.15
Empire Energy Group Limited	(2,310.00)	(129.95)
G8 Education Limited	400.00	960.00
Hot Chili Limited	(2,359.95)	0.00
QBE Insurance Group Limited	4,191.52	5,948.26
Telstra Group Limited	4,516.74	31,617.18
Wam Global Limited	(7,440.00)	(139.95)
Wam Strategic Value Limited	(1,482.30)	121.50
Westpac Banking Corporation	(38,382.07)	41,634.42
	(101,374.97)	163,493.61
Units in Listed Unit Trusts (Australian)		
Betashares Global Cybersecurity Etf	(1,365.00)	3,175.05
Us Student Housing Reit	(4,585.25)	0.00
Vaneck Video Gaming And Esports Etf	(3,130.00)	1,480.05
	(9,080.25)	4,655.10
Total Unrealised Movement	(109,454.73)	232,504.94
Realised Movements in Market Value		
	2022	2021
	\$	\$
Cryptocurrency		
Cardano	4.39	0.00
Veracity	(1.06)	0.00
	3.32	0.00
Managed Investments (Overseas)		
Student Quarters Yield Trust AUD	(73,000.00)	0.00
	(73,000.00)	0.00
Shares in Listed Companies (Australian)		
Commonwealth Bank Of Australia.	(12,758.00)	0.00

DAVIDSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

	(12,758.00)	0.00
Total Realised Movement	(85,754.67)	0.00
Changes in Market Values	(195,209.40)	232,504.94

Note 17: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(4,015.51)	(6,501.63)
Income Tax Expense	(4,015.51)	(6,501.63)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,291.29	90,525.04
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	45,625.85
Increase in MV of Investments	0.00	34,875.74
Realised Accounting Capital Gains	(12,863.20)	0.00
Accounting Trust Distributions	12,860.66	4,550.32
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	54.92	(7.44)
Add:		
Tax effect of:		
Other Non-Deductible Expenses	629.37	0.00
Decrease in MV of Investments	16,418.21	0.00
Franking Credits	4,497.75	2,722.90
Foreign Credits	4.64	1.66
Net Capital Gains	0.00	108.90
TFN Credits	0.00	151.35
Taxable Trust Distributions	741.68	3,306.11
Distributed Foreign Income	1,470.02	900.21
Rounding	(0.18)	(0.60)

DAVIDSON SUPERANNUATION FUND**Notes to the Financial Statements**For the year ended 30 June 2022

Income Tax on Taxable Income or Loss	26,000.40	12,671.10
Less credits:		
Franking Credits	29,985.00	18,152.64
Foreign Credits	30.91	11.09
TFN Credits	0.00	1,009.00
Current Tax or Refund	<u>(4,015.51)</u>	<u>(6,501.63)</u>

Note 18: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

DAVIDSON SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....
Hamish Davidson

Trustee

.....
Louise Patricia Davidson

Trustee

Dated this day of

DAVIDSON SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the DAVIDSON SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of DAVIDSON SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Superhelp Australia Pty Ltd

of

PO Box 1906, Macquarie Centre, New South Wales 2113

Signed:

Dated: / /

DAVIDSON SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	15,275.24
Less	
Other Non Taxable Income	366.11
Realised Accounting Capital Gains	(85,754.68)
Accounting Trust Distributions	85,737.72
	<u>349.15</u>
Add	
Other Non Deductible Expenses	4,195.80
Decrease in MV of investments	109,454.73
Franking Credits	29,985.00
Foreign Credits	30.91
Taxable Trust Distributions	4,944.56
Distributed Foreign income	9,800.12
	<u>158,411.12</u>
SMSF Annual Return Rounding	(1.21)
	<u>173,336.00</u>
Taxable Income or Loss	173,336.00
Income Tax on Taxable Income or Loss	26,000.40
Less	
Franking Credits	29,985.00
Foreign Credits	30.91
	<u>(4,015.51)</u>
CURRENT TAX OR REFUND	(4,015.51)
Supervisory Levy	259.00
	<u>(3,756.51)</u>
AMOUNT DUE OR REFUNDABLE	(3,756.51)

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.**

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$
Early stage investor tax offset D3 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	Refundable tax offsets E \$
Exploration credit tax offset E4 \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

A \$ Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses

O \$

Loss

P \$ Inward rollovers and transfers

P \$

Q \$ Outward rollovers and transfers

Q \$

R1 \$ Lump Sum payments

R1 \$

Code

R2 \$ Income stream payments

R2 \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

H \$ Proceeds from primary residence disposal

H1 Receipt date Day / Month / Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

M \$ Contributions from non-complying funds and previously non-complying funds

T \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)
--

Other transactions

S1 \$ Accumulation phase account balance

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$ (S1 plus S2 plus S3)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2022

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ❗ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$		K \$
Other shares	B \$		L \$
Units in unit trusts listed on an Australian securities exchange	C \$		M \$
Other units	D \$		N \$
Real estate situated in Australia	E \$		O \$
Other real estate	F \$		P \$
Amount of capital gains from a trust (including a managed fund)	G \$		
Collectables	H \$		Q \$
Other CGT assets and any other CGT events	I \$		R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$		
Total current year capital gains	J \$		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital lossesTotal current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discountTotal CGT discount applied **A \$**

5 CGT concessions for small businessSmall business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

6 Net capital gainNet capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

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Minutes of a meeting of the Trustee(s)

held on / / at 101/11 Treasure Island Drive, Biggera Waters, Queensland 4216

PRESENT:	Hamish Davidson and Louise Patricia Davidson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Superhelp Australia Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on / / at 101/11 Treasure Island Drive, Biggera Waters, Queensland 4216

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Hamish Davidson

Chairperson

DAVIDSON SUPERANNUATION FUND

Members Statement

Hamish Davidson
 101/11 Treasure Island Drive
 Biggera Waters, Queensland, 4216, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	53	Vested Benefits:	1,154,474.07
Tax File Number:	Provided	Total Death Benefit:	1,154,474.07
Date Joined Fund:	26/07/2010	Current Salary:	0.00
Service Period Start Date:	09/05/2005	Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	DAVHAM00001A		
Account Start Date:	26/07/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	1,154,474.07
<u>Preservation Components</u>	
Preserved	1,154,474.07
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	232,187.35
Taxable	922,286.72

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,149,508.67	921,981.74
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	
Personal Contributions (Non Concessional)		4,172.35
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(5,635.39)	232,745.89
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	
Income Tax	12,774.21	9,391.31
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,154,474.07	1,149,508.67

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hamish Davidson
Trustee

Louise Patricia Davidson
Trustee

DAVIDSON SUPERANNUATION FUND

Members Statement

Louise Patricia Davidson
 101/11 Treasure Island Drive
 Biggera Waters, Queensland, 4216, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	50	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	491,665.71
Date Joined Fund:	26/07/2010	Total Death Benefit:	1,185,791.71
Service Period Start Date:	26/07/2010	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	DAVLOU00001A	Disability Benefit:	694,126.00
Account Start Date:	26/07/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	491,665.71
<u>Preservation Components</u>	
Preserved	491,665.71
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	376,425.80
Taxable	115,239.91

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	477,340.36	94,865.42
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	
Personal Contributions (Non Concessional)		300,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,311.86)	87,399.77
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	
Income Tax	4,976.19	3,279.79
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,761.60	1,645.04
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	491,665.71	477,340.36

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hamish Davidson
Trustee

Louise Patricia Davidson
Trustee

DAVIDSON SUPERANNUATION FUND

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Hamish Davidson (Age: 53)											
DAVHAM00001A - Accumulation											
1,149,508.67	27,500.00		(5,635.39)			4,125.00	12,774.21				1,154,474.07
1,149,508.67	27,500.00		(5,635.39)			4,125.00	12,774.21				1,154,474.07
Louise Patricia Davidson (Age: 50)											
DAVLOU00001A - Accumulation											
477,340.36	27,500.00		(2,311.86)			4,125.00	4,976.19		1,761.60		491,665.71
477,340.36	27,500.00		(2,311.86)			4,125.00	4,976.19		1,761.60		491,665.71
1,626,849.03	55,000.00		(7,947.25)			8,250.00	17,750.40		1,761.60		1,646,139.78

DAVIDSON SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Private Wealth Cash Account AUD		1,350.720000	1,350.72	1,350.72	1,350.72			0.08 %
Westpac DIY Super Working Account 39-9339		20,363.100000	20,363.10	20,363.10	20,363.10			1.24 %
Westpac USD Currency Account 31-9986		1,168.020000	1,168.02	1,168.02	1,168.02			0.07 %
			22,881.84		22,881.84			1.40 %
Cryptocurrency								
ADA.COIN Cardano	1,271.93	0.635200	807.93	1.60	2,032.83	(1,224.90)	(60.26) %	0.05 %
VRA.COIN Veracity	60,419.40	0.007254	438.28	0.08	4,975.30	(4,537.02)	(91.19) %	0.03 %
			1,246.21		7,008.13	(5,761.92)	(82.22) %	0.08 %
Fixed Interest Securities (Australian)								
ASCF 12 Month High Yield Fund 18021221		40,000.000000	40,000.00	40,000.00	40,000.00			2.44 %
ASCF 3 Month High Yield Fund 18020322		30,000.000000	30,000.00	30,000.00	30,000.00			1.83 %
ASCF 3 Month Select Income Fund 18020311		30,000.000000	30,000.00	30,000.00	30,000.00			1.83 %
ASCF 6 Month High Yield Fund 18020621		60,000.000000	60,000.00	60,000.00	60,000.00			3.66 %
			160,000.00		160,000.00			9.76 %
Fixed Interest Securities (Australian) - Unitised								
CWNHB.AX Crown Resorts Limited - Hybrid 3-Bbsw+4.00% 23-04-75 Sub Cum Red T-07-21	2,000.00	101.930000	203,860.00	75.00	150,000.00	53,860.00	35.91 %	12.43 %
			203,860.00		150,000.00	53,860.00	35.91 %	12.43 %
Managed Investments (Australian)								
BSP1735AU Blue Sky Private Eq Birch & Waite	50,000.00	1.420900	71,045.00	0.87	43,568.63	27,476.37	63.06 %	4.33 %
SHSACHIPI CH INSTITUTIONAL PRIME OT INDUSTRIAL OPPORTUNITIES TRUST CLASS 1	100,000.00	1.300170	130,017.00	1.01	100,880.00	29,137.00	28.88 %	7.93 %
SHSADVITC IT Consulting Fund ONFD	50,000.00	0.496500	24,825.00	0.58	29,145.00	(4,320.00)	(14.82) %	1.51 %

DAVIDSON SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
SHSADAVS SMG Fund II MGFDII	20,982.00	2.126900	44,626.62	0.97	20,283.00	24,343.62	120.02 %	2.72 %
			270,513.62		193,876.63	76,636.99	39.53 %	16.50 %
Managed Investments (Overseas)								
SHSACBFG Canyon Balanced Fund Group B B	13.23	6,700.083921	88,620.00	5,201.24	68,795.21	19,824.79	28.82 %	5.40 %
SHSAWFAS Ward Ferry Asian Smaller CFL Companies Fund Limited Class A	52.31	1,852.090475	96,876.00	2,407.92	125,949.14	(29,073.14)	(23.08) %	5.91 %
			185,496.00		194,744.35	(9,248.35)	(4.75) %	11.31 %
Shares in Listed Companies (Australian)								
AIZ.AX Air New Zealand Limited	34,964.00	0.505000	17,656.82	0.71	24,958.31	(7,301.49)	(29.25) %	1.08 %
ANZ.AX Australia And New Zealand Banking Group Limited	1,400.00	22.030000	30,842.00	16.59	23,223.52	7,618.48	32.81 %	1.88 %
COL.AX Coles Group Limited.	2,437.00	17.810000	43,402.97	17.11	41,706.95	1,696.02	4.07 %	2.65 %
CBA.AX Commonwealth Bank Of Australia.	1,770.00	90.380000	159,972.60	52.75	93,360.34	66,612.26	71.35 %	9.75 %
EEG.AX Empire Energy Group Limited	22,000.00	0.220000	4,840.00	0.33	7,279.95	(2,439.95)	(33.52) %	0.30 %
GEM.AX G8 Education Limited	8,000.00	1.055000	8,440.00	3.29	26,348.95	(17,908.95)	(67.97) %	0.51 %
HCH.AX Hot Chili Limited	1,800.00	0.750000	1,350.00	2.06	3,709.95	(2,359.95)	(63.61) %	0.08 %
QBE.AX QBE Insurance Group Limited	3,082.00	12.150000	37,446.30	11.53	35,549.64	1,896.66	5.34 %	2.28 %
TLS.AX Telstra Group Limited	50,186.00	3.850000	193,216.10	2.70	135,677.83	57,538.27	42.41 %	11.78 %
WGB.AX Wam Global Limited	8,000.00	1.690000	13,520.00	2.64	21,099.95	(7,579.95)	(35.92) %	0.82 %
WAR.AX Wam Strategic Value Limited	4,860.00	0.970000	4,714.20	1.25	6,075.00	(1,360.80)	(22.40) %	0.29 %
WBC.AX Westpac Banking Corporation	6,453.00	19.500000	125,833.50	22.96	148,191.62	(22,358.12)	(15.09) %	7.67 %
			641,234.49		567,182.01	74,052.48	13.06 %	39.10 %
Shares in Unlisted Companies (Australian)								
LuxEscapes Luxury Escapes	50,000.00	1.000000	50,000.00	1.00	50,000.00	0.00	0.00 %	3.05 %
Ziinkle Ziinkle	10,000.00	0.500000	5,000.00	0.50	5,000.00	0.00	0.00 %	0.30 %
			55,000.00		55,000.00	0.00	0.00 %	3.35 %

DAVIDSON SUPERANNUATION FUND
Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Units in Listed Unit Trusts (Australian)									
HACK.AX	Betashares Global Cybersecurity Etf	1,500.00	8.710000	13,065.00	7.50	11,254.95	1,810.05	16.08 %	0.80 %
USQ.AX	Us Student Housing Reit	60,000.00	1.300000	78,000.00	1.38	82,585.25	(4,585.25)	(5.55) %	4.76 %
ESPO.AX	Vaneck Video Gaming And Esports Etf	1,000.00	8.640000	8,640.00	10.29	10,289.95	(1,649.95)	(16.03) %	0.53 %
			99,705.00		104,130.15	(4,425.15)	(4.25) %	6.08 %	
			1,639,937.16		1,454,823.11	185,114.05	12.72 %	100.00 %	

DAVIDSON SUPERANNUATION FUND
Contributions Summary Report

For The Period 01 July 2021 - 30 June 2022

Hamish Davidson

Date of Birth:	Provided
Age:	53 (at year end)
Member Code:	DAVHAM00001A
Total Super Balance* ¹ as at 30/06/2021:	1,149,508.67

Contributions Summary	2022	2021
Concessional Contribution		
Personal - Concessional	27,500.00	0.00
	<hr/>	<hr/>
	27,500.00	0.00
Non-Concessional Contribution		
Personal - Non-Concessional	0.00	4,172.35
	<hr/>	<hr/>
	0.00	4,172.35
Total Contributions	<hr/>	<hr/>
	27,500.00	4,172.35
	<hr/>	<hr/>

I, HAMISH DAVIDSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2021 to 30/06/2022.

HAMISH DAVIDSON

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

DAVIDSON SUPERANNUATION FUND
Contributions Summary Report

For The Period 01 July 2021 - 30 June 2022

Louise Patricia Davidson

Date of Birth: Provided
Age: 50 (at year end)
Member Code: DAVLOU00001A
Total Super Balance*1 as at 30/06/2021: 477,340.36

Contributions Summary	2022	2021
Concessional Contribution		
Personal - Concessional	27,500.00	0.00
	<u>27,500.00</u>	<u>0.00</u>
Non-Concessional Contribution		
Personal - Non-Concessional	0.00	300,000.00
	<u>0.00</u>	<u>300,000.00</u>
Total Contributions	<u>27,500.00</u>	<u>300,000.00</u>

I, LOUISE PATRICIA DAVIDSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2021 to 30/06/2022.

LOUISE PATRICIA DAVIDSON

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.