

Minutes of Meeting of the Sole Director of Annalise Pty Ltd (ACN 160 034 515) as Trustee for Annalise Pty Ltd Superannuation Fund

Held at: 238 Darling St Balmain NSW 2041

Held on: 1st July 2020

Present:
Paul Jacques Giezekamp

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Annalise Pty Ltd Superannuation Fund.

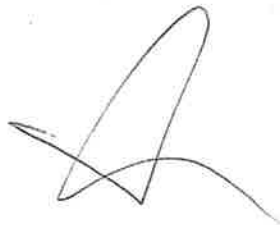
Mayfield Property Ltd Loan:

It was resolved that the loan of \$100,000 to Mayfield Property Ltd would be extended to 8th September 2021. It was also resolved that due to the downturn in the economy, due to COVID-19, interest on the loan would be forgone for the period 21.5.20-8.9.21. This was also agreed to as interest of \$25,000 was charged on the original loan of \$75,000, for the period 21.5.19-20.5.20, a rate of 33.33% for one year. The trustees believe the investment has provided an adequate return to the fund.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:



Date: 1st July 2020