



Need assistance?

www.nab.com.au/shareholder

(in Australia) 1300 367 647
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004749 000 NAB
B & G TRELOAR PTY LTD
<B & G TRELOAR S/F A/C>
C/- AUSTRALIAN EXEC TRUSTEES
GPO BOX 546
ADELAIDE SA 5001

Holder Identification Number (HIN) HIN WITHHELD

Summary of key information

Payment Date: 23 March 2020
Distribution Record Date: 13 March 2020
TFN/ABN Status: Quoted
Distribution Direct Credit Reference No. 810645
Resale Direct Credit Reference No. 804155

Resale of NAB Capital Notes and Final Distribution

All your NAB Capital Notes were mandatorily purchased by the nominated purchaser on 23 March 2020 for \$100 each (“**NCN Resale Proceeds**”) in accordance with the resale notice issued by NAB on 17 February 2020.

This statement contains details on the payment of your NCN Resale Proceeds and the final NAB Capital Notes distribution paid to you on 23 March 2020.

NAB Capital Notes (Resale)	NCN Resale Cash Proceeds	NAB Capital Notes (Distribution)	Distribution Proceeds/ Franked Amount	Franking Credit
330	\$33,000.00	330	\$254.69	\$109.15

Payment details

The total cash payment amount of \$33,254.69 (being the aggregate of the NCN Resale Proceeds and Distribution Proceeds) has been credited to:

NATIONAL AUSTRALIA BANK LTD
BSB: 082-395 ACC: ****9800

Taxation information

Australian Resident Shareholder

Franked Amount: This should be included in your assessable income.

Franking Credit: This may also need to be included in your assessable income. This amount may be available as a tax offset to reduce your income tax liability.

If you are unsure of the tax treatment of your payment, please contact your accountant or taxation adviser.

The distribution is 100% franked at the Australian Corporate Tax Rate of 30%.

How your NCN Resale Proceeds and Distribution Proceeds were calculated

NCN Resale Proceeds
\$100 x 330
NAB Capital Notes = \$33,000.00
Final Distribution Proceeds
\$0.7718 x 330
NAB Capital Notes = \$254.69

The Distribution Rate has been calculated in accordance with the NAB Capital Notes Terms as follows:

3 month Bank Bill Rate on 23 December 2019:	0.9221 % p.a.
Plus Margin:	3.5000 % p.a.
	<u>4.4221 % p.a.</u>
Multiplied by (1 - Tax Rate):	x 0.70
Distribution Rate:	<u>3.0955 % p.a.</u>
Multiplied by the Face Value:	x \$100
Multiplied by the number of days in the Distribution Period:	x 91
Divided by 365:	/ 365
Distribution per Note:	\$0.7718

Total Payment \$33,254.69