

28 August 2020



011994 045 GMG



B & G TRELOAR PTY LTD
<B & G TRELOAR S/F A/C>
C/- AUSTRALIAN EXEC TRUSTEES
GPO BOX 546
ADELAIDE SA 5001

Dear Securityholder

Goodman Group (Goodman or Group)

Distribution and Annual Tax Statement

We are pleased to confirm your distribution of 15.00 cents per security for the six months ended 30 June 2020. We enclose your Goodman Group Payment Advice together with your Annual Tax Statement and Tax Return Guide for the financial year ended 30 June 2020. The Tax Return Guide provides summarised tax information and has been designed to assist you in completing your income tax return coupled with the Annual Tax Statement 2020.

Stakeholder Review and Annual Report

Our Stakeholder Review and Annual Report provide an overview of our performance for the year. They will be available on the Group's website, www.goodman.com from 24 September 2020.

Should you have any questions, please call our dedicated information line on 1300 723 040 (within Australia) or +61 3 9415 4043 (outside Australia).

Yours faithfully

A handwritten signature in black ink that reads "G Goodman".

Gregory Goodman
Group Chief Executive Officer

Goodman Group

Goodman Limited | ABN 69 000 123 071
Goodman Funds Management Limited | ABN 48 067 796 641 | AFSL Number 223621
as responsible entity of Goodman Industrial Trust | ARSN 091213 839

Level 17, 60 Castlereagh Street, Sydney NSW 2000 | GPO Box 4703, Sydney NSW 2001 Australia
Tel +61 2 9230 7400 | Fax +61 2 9230 7444

Goodman Logistics (HK) Limited 嘉民物流(香港)有限公司 | Company No. 1700359 | ARBN 155 911 149
a Hong Kong company with limited liability
Suite 901, Three Pacific Place, 1 Queen's Road East, Hong Kong | Tel +852 2249 3100 | Fax +852 2525 2070

info-au@goodman.com | www.goodman.com



+ Goodman Group
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 ABN 48 067 796 641; AFSL Number 223621
 As Responsible Entity for
 Goodman Industrial Trust ARSN 091 213 839
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Update your information:



Online:

www.computershare.com.au/easyupdate/gmg



By Mail:

Computershare Investor Services Pty Limited
 GPO Box 2975 Melbourne
 Victoria 3001 Australia

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Enquiries:

(within Australia) 1300 723 040
 (international) 61 3 9415 4043

| | |
|-----------------|----------------|
| Holder no.: | HIN WITHHELD |
| ASX code: | GMG |
| TFN/ABN status: | Quoted |
| Record date: | 30 June 2020 |
| Payment date: | 28 August 2020 |
| Ref number: | 823039 |

Goodman Group Payment Advice

For the half year ended 30 June 2020

Goodman Limited Dividend

| Class description | Dividend rate cents per share | Number of securities | Unfranked amount | Franked amount | Franking credit |
|-------------------|-------------------------------|----------------------|------------------|----------------|-----------------|
| GL | N/A | 2,010 | N/A | N/A | N/A |

Goodman Industrial Trust Distribution

| Class description | Distribution rate cents per unit | Number of securities | Australian income | Foreign income other | Foreign income interest |
|-------------------|----------------------------------|----------------------|-------------------|----------------------|-------------------------|
| GIT | 11 cents | 2,010 | \$0.00 | \$0.25 | \$0.00 |

| Interest income | Gross capital gain | Concessional capital gain | Discounted capital gain | Capital gain other | Tax deferred |
|-----------------|--------------------|---------------------------|-------------------------|--------------------|--------------|
| \$14.03 | \$0.00 | \$102.18 | \$102.18 | \$0.00 | \$2.46 |

Goodman Logistics (HK) Limited Dividend

| Class description | Dividend rate cents per CDI | Number of securities | Amount |
|-------------------|-----------------------------|----------------------|---------|
| CDI | 4 cents | 2,010 | \$80.40 |

Taxable components are indicative only with actual figures provided in the enclosed 2020 Annual Tax Statement.

For the purposes of subdivision 12H of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' of \$251.62 in respect of the income year ended 30 June 2020. Further details on the 'fund payment' are available on www.goodman.com

| | |
|----------------------------|----------|
| Total gross payment (AUD): | \$301.50 |
| Total tax withheld (AUD): | \$0.00 |
| Total net payment (AUD): | \$301.50 |

Periodic Statement

The Goodman Group Periodic Statement is available at www.goodman.com/investor-centre

Note 1: You should retain this statement to assist you in preparing your tax return.

Note 2: If you require your payment to be re-issued, you may be charged an administration fee which will be deducted from your payment.

Your payment instruction

NATIONAL AUSTRALIA BANK LTD
 BSB: 082-395 Account number: XXXXXX00

Amount deposited

(AUD)\$301.50

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.