

Taxation Estimate
For the year ended 30 June 2022

Return Code: WDGTESFUND Tax File Number: 910 901 520
Description: THE LITTLE BISCUITFACE SUPERANNUATION FUND Date prepared: 04/05/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	65,006.00	
		65,006.00
Less Deductions		5,869.00
Taxable Income		59,137.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$59137.00 @ 15.00%	8,870.55	
Gross Tax		8,870.55
SUBTOTAL T2		8,870.55
SUBTOTAL T3		8,870.55
Less Refundable tax offsets		
Refundable franking credits	7,181.55	
		7,181.55
TAX PAYABLE T5		1,689.00
Less Eligible Credits		
PAYG Instalments raised	6,969.00	
		6,969.00
		-5,280.00
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		5,021.00
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		2.60%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	59,137	
Adjusted Taxable Income		59,137
Tax payable on 2022 adj. taxable income @ 15.00%		8,870.55
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	7,181.55	
		7,181.55
Adj. tax payable on adj. taxable income after rebates/offsets		1,689.00

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,689.00
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	1,689.00

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	65,006
Base Assessment Instalment Inc. (BAII)	65,006
Commissioner's Instalment Rate (NT/BAII)	2.60%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	59,137	<hr/>
Adjusted Taxable Income		59,137
Add: GDP uplift (ATI x 1.02)		<hr/> 1,183
GDP adjusted Taxable Income		60,320
Tax payable on GDP adj. taxable income @ 15.00%		9,048.00
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	
Cr for Refundable franking crs x 1.02 GDP adj.	7,325.18	
	<hr/>	<hr/> 7,325.18
Adj. tax payable on GDP adj. TI after rebates/offsets		1,722.82
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,722.82
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> <hr/> 1,722.82

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,722.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	430.00
28 February, 2023	431.00
28 April, 2023	431.00
28 July, 2023	430.00
	<hr/>
	1,722.00
	<hr/> <hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

B Financial institution account details for tax refunds

BSB no Account no

Account name

C Electronic service address alias

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Self-managed superannuation fund annual return 2022

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

 N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

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THE LITTLE BISCUITFACE SUPERANNUATION FUND

File no 910 901 520

ABN 62 579 697 075

Section B: Income

11 Income

Gross rent and other leasing and hiring income

B 19800

Gross interest

C 12

Unfranked dividend amount

J 2982

Franked dividend amount

K 16756

Dividend franking credit

L 7181**Calculation of assessable contributions****R** 18275*plus* Assessable personal contributions**R2** 18275*plus* No-TFN-quoted contributions**R3** 0

GROSS INCOME

W 65006

TOTAL ASSESSABLE INCOME

V 65006

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible
expenses

Insurance premiums - members

F1 3678**F2**

SMSF auditor fee

H1 275**H2**

Management and administration expenses

J1 1916**J2**

TOTAL DEDUCTIONS (A1 to M1)

N 5869

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z 5869

TOTAL INCOME OR LOSS

O 59137

(Total assessable income less deductions)

Sensitive (when completed)

THE LITTLE BISCUITFACE SUPERANNUATION FUND

File no 910 901 520

ABN 62 579 697 075

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	59137.00
		Tax on taxable income	T1	8870.55
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	8870.55
Foreign inc. tax offsets	C1 0.00	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
Rebates and tax offsets	C2			
		SUBTOTAL 1	T2	8870.55
ESVCLP tax offset	D1	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4		T3	8870.55
SUBTOTAL 2				
Complying fund's franking credits tax offset	E1 7181.55	Refundable tax offsets (E1 + E2 + E3 + E4)	E	7181.55
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		TAX PAYABLE	T5	1689.00
Int. on early payments	H1	Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8	PAYG installments raised	K	6969.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE	S	5021.00
		(T5 + G - H - I - K + L - M + N)		

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THE LITTLE BISCUITFACE SUPERANNUATION FUND

File no 910 901 520
 ABN 62 579 697 075

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="BRADLEY"/>		
Other names	<input type="text" value="ROBERT"/>		
Surname	<input type="text" value="WOODGATE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="143 477 700"/>	Date of birth	<input type="text" value="11/05/1976"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions
TOTAL CONTRIBUTIONS
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses	<input type="text" value="O"/>	<input type="text" value="9504.10"/>	<input type="text" value="L"/>
Lump sum payment	<input type="text" value="R1"/>	<input type="text" value="3300.00"/>	<input type="text" value="G"/>
Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="466571.14"/>	
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="1"/>	

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="AMBER"/>		
Other names	<input type="text" value="MICHELLE"/>		
Surname	<input type="text" value="WOODGATE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="351 842 931"/>	Date of birth	<input type="text" value="07/05/1981"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions
TOTAL CONTRIBUTIONS
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses	<input type="text" value="O"/>	<input type="text" value="2639.72"/>	<input type="text" value="L"/>
Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="180995.67"/>	
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="1"/>	

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

THE LITTLE BISCUITFACE SUPERANNUATION FUND

File no 910 901 520

ABN 62 579 697 075

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="140728"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="287434"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="215800"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="5347"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="647567"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="1742"/>
			TOTAL LIABILITIES	Z	<input type="text" value="649309"/>

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THE LITTLE BISCUITFACE SUPERANNUATION FUND

Client ref WDGTESFUND

File no 910 901 520

ABN 62 579 697 075

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MRS

Family name and suffix

WOODGATE

Given and other names

BRADLEY ROBERT

Phone number

08 92502144

Time taken to prepare and complete this tax return (hours)**J** **TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Given and other names

Tax agent's practice

Woodgate

Brad

Pace Accounting & Taxation

Tax agent's phone

08 6495 9029

Reference number

WDGTESFUND

Tax agent number

26161768

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive (when completed)**