

Taxation Estimate  
For the year ended 30 June 2021

Return Code: MITFAM  
Description: Mitchell Family Super Fund

Tax File Number: 928 988 941  
Date prepared: 10/11/2021

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|   | \$                          | \$              |
|---|-----------------------------|-----------------|
| <b>Summary of Taxable Income</b>        |                             |                 |
| Business and Investment Income:         | -                           |                 |
| No-TFN contributions                    | -                           |                 |
|   | <hr/>                       |                 |
| <b>Less Deductions</b>                  |                             | -               |
|   |                             | <hr/> 2,569.00  |
| <b>Loss to Carry Forward</b>            |                             | <hr/> -2,569.00 |
|   |                             | <hr/>           |
| <b>Tax on Taxable Income</b>            |                             |                 |
|   | <b>Gross Tax</b>            | -               |
|   |                             | <hr/>           |
|   | <b>SUBTOTAL T2</b>          | -               |
|   |                             | <hr/>           |
| <b>Add:</b>                             |                             |                 |
| Supervisory levy                        | 259.00                      |                 |
| <b>Less:</b>                            |                             |                 |
| Supervisory levy adj for wound up funds | 259.00                      |                 |
|   | <hr/>                       |                 |
|   |                             | -               |
|   |                             | <hr/>           |
|   | <b>TOTAL AMOUNT PAYABLE</b> | -               |
|   |                             | <hr/>           |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

|                     |                                    |    |      |
|---------------------|------------------------------------|----|------|
| Street              | COULL & PRIOR TAXATION CONSULTANTS |    |      |
|                     | PO BOX 553                         |    |      |
| Suburb/State/P'code | PORT ADELAIDE                      | SA | 5015 |

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address

|                     |             |    |      |
|---------------------|-------------|----|------|
| Street              | PO Box 3376 |    |      |
| Suburb/State/P'code | RUNDLE MALL | SA | 5000 |

Date audit was completed   Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 928 988 941  
ABN 82 025 768 118

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**9 Was the fund wound up during the income year?**

Y

Date wound up

If wound up, have all tax lodgment and payment obligations been met?

Y

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

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**Section B: Income**  
**11 Income**

**Calculation of assessable contributions**

*plus* No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

|           |  |   |
|-----------|--|---|
| <b>R3</b> |  | 0 |
| <b>R</b>  |  | 0 |
| <b>W</b>  |  | 0 |
| <b>V</b>  |  | 0 |

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

|   | Deductions |          | Non-deductible expenses |          |
|---|------------|----------|-------------------------|----------|
| SMSF auditor fee  | <b>H1</b>  | 440      | <b>H2</b>               |          |
| Management and administration expenses                            | <b>J1</b>  | 1909     | <b>J2</b>               |          |
| Other amounts   | <b>L1</b>  | 220      | <b>L2</b>               | 750      |
|   |            | <b>O</b> |                         | <b>O</b> |
| TOTAL DEDUCTIONS (A1 to M1)                                       | <b>N</b>   | 2569     |                         |          |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)                          |            |          | <b>Y</b>                | 750      |
| TOTAL SMSF EXPENSES (N + Y)                                       | <b>Z</b>   | 3319     |                         |          |
| TOTAL INCOME OR LOSS<br>(Total assessable income less deductions) | <b>O</b>   | 2569     |                         | <b>L</b> |

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

|   |           |  |  |                                   |                                     |
|---|-----------|--|--|-----------------------------------|-------------------------------------|
|   |           | Taxable income                                 | <b>A</b>                                 | <input type="text" value="0.00"/> |                                     |
|   |           | Tax on taxable income                          | <b>T1</b>                                | <input type="text" value="0.00"/> |                                     |
|   |           | Tax on no-TFN-quoted contributions             | <b>J</b>                                 | <input type="text" value="0.00"/> |                                     |
| Foreign inc. tax offsets                        | <b>C1</b> | <b>Gross tax</b>                               | <b>B</b>                                 | <input type="text" value="0.00"/> |                                     |
| Rebates and tax offsets                         | <b>C2</b> |  | <b>C</b>                                 | <input type="text" value="0.00"/> |                                     |
|   |           | Non-refundable non-c/f tax offsets (C1 + C2)   |  |                                   |                                     |
|   |           | <b>SUBTOTAL 1</b>                              | <b>T2</b>                                | <input type="text" value="0.00"/> |                                     |
| ESVCLP tax offset                               | <b>D1</b> | Non-refundable c/f tax offsets (D1+D2+D3+D4)   | <b>D</b>                                 | <input type="text"/>              |                                     |
| ESVCLP tax offset c/f from previous year        | <b>D2</b> |  | <b>SUBTOTAL 2</b>                        | <b>T3</b>                         | <input type="text"/>                |
| ESIC tax offset                                 | <b>D3</b> |  |  |                                   |                                     |
| ESIC tax offset c/f from previous year          | <b>D4</b> |  |  |                                   |                                     |
| Complying fund's franking credits tax offset    | <b>E1</b> | Refundable tax offsets (E1 + E2 + E3 + E4)     | <b>E</b>                                 | <input type="text"/>              |                                     |
| No-TFN tax offset                               | <b>E2</b> |  |  |                                   |                                     |
| NRAS tax offset                                 | <b>E3</b> |  |  |                                   |                                     |
| Exploration cr. tax offset                      | <b>E4</b> |  |  |                                   |                                     |
| <i>Credit:</i>                                  |           | TAX PAYABLE                                    | <b>T5</b>                                | <input type="text"/>              |                                     |
| Int. on early payments                          | <b>H1</b> | Section 102AAM int. charge                     | <b>G</b>                                 | <input type="text"/>              |                                     |
| Foreign res. w/holding (excl. capital gains)    | <b>H2</b> | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | <b>H</b>                                 | <input type="text"/>              |                                     |
| ABN/TFN not quoted                              | <b>H3</b> |  |  |                                   |                                     |
| TFN w/held from closely held trusts             | <b>H5</b> | Tax offset refunds                             | <b>I</b>                                 | <input type="text" value="0.00"/> |                                     |
| Int. on no-TFN tax offset                       | <b>H6</b> | PAYG installments raised                       | <b>K</b>                                 | <input type="text"/>              |                                     |
| Credit for foreign res. capital gains w/holding | <b>H8</b> |  | Supervisory levy                         | <b>L</b>                          | <input type="text" value="259.00"/> |
|   |           |  | Supervisory levy adj. for wound up funds | <b>M</b>                          | <input type="text" value="259.00"/> |
|   |           |  | Supervisory levy adj. for new funds      | <b>N</b>                          | <input type="text"/>                |
|   |           | <b>TOTAL AMOUNT DUE</b>                        | <b>S</b>                                 | <input type="text" value="0.00"/> |                                     |
|   |           | (T5 + G - H - I - K + L - M + N)               |  |                                   |                                     |

**Section E: Losses**  
**14 Losses information**

Losses carried forward to later income years **U**

Sensitive (when completed)

**Section G: Supplementary member information**

**MEMBER NUMBER: 1**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="Mr"/>          | Account status | <input type="text" value="C"/>          |
| First name   | <input type="text" value="James"/>       |                |   |
| Other names  | <input type="text" value="Alfred"/>      |                |   |
| Surname      | <input type="text" value="Mitchell"/>    |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="587 079 402"/> | Date of birth  | <input type="text" value="06/07/1959"/> |

See the Privacy note in the Declaration

|  |  |
|--|--|
| <b>OPENING ACCOUNT BALANCE</b>                       | <input type="text" value="3804.32"/>       |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> <input type="text" value="0.00"/> |

**Other transactions**

|   |  |                                |
|---|--|--------------------------------|
| Allocated earnings or losses              | <b>O</b> <input type="text" value="2206.26"/>  | <input type="text" value="L"/> |
| Lump sum payment                          | <b>R1</b> <input type="text" value="1598.06"/> | <input type="text" value="A"/> |
| Accumulation phase account balance        | <b>S1</b> <input type="text" value="0.00"/>    |                                |
| Retirement phase account bal. - Non CDBIS | <b>S2</b> <input type="text" value="0.00"/>    |                                |
| Retirement phase account balance - CDBIS  | <b>S3</b> <input type="text" value="0.00"/>    |                                |
| TRIS Count                                | <input type="text" value="0"/>                 |                                |
| <b>CLOSING ACCOUNT BALANCE</b>            | <b>S</b> <input type="text" value="0.00"/>     |                                |

**MEMBER NUMBER: 2**

|              |  |                |   |
|--------------|--|----------------|---|
| Title        | <input type="text" value="Mrs"/>         | Account status | <input type="text" value="C"/>          |
| First name   | <input type="text" value="Jane"/>        |                |   |
| Other names  | <input type="text" value="Patricia"/>    |                |   |
| Surname      | <input type="text" value="Mitchell"/>    |                |   |
| Suffix       | <input type="text"/>                     |                |   |
| Member's TFN | <input type="text" value="562 794 930"/> | Date of birth  | <input type="text" value="23/12/1957"/> |

See the Privacy note in the Declaration

|  |  |
|--|--|
| <b>OPENING ACCOUNT BALANCE</b>                       | <input type="text" value="625.30"/>        |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> <input type="text" value="0.00"/> |

**Other transactions**

|   |   |                                |
|---|---|--------------------------------|
| Allocated earnings or losses              | <b>O</b> <input type="text" value="362.74"/>  | <input type="text" value="L"/> |
| Lump sum payment                          | <b>R1</b> <input type="text" value="262.56"/> | <input type="text" value="A"/> |
| Accumulation phase account balance        | <b>S1</b> <input type="text" value="0.00"/>   |                                |
| Retirement phase account bal. - Non CDBIS | <b>S2</b> <input type="text" value="0.00"/>   |                                |
| Retirement phase account balance - CDBIS  | <b>S3</b> <input type="text" value="0.00"/>   |                                |
| TRIS Count                                | <input type="text" value="0"/>                |                                |
| <b>CLOSING ACCOUNT BALANCE</b>            | <b>S</b> <input type="text" value="0.00"/>    |                                |

**Section H: Assets and liabilities**

**15 ASSETS**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A**

Sensitive (when completed)

**16 Liabilities**

|  |                                |                                       |                                 |
|--|--------------------------------|---------------------------------------|---------------------------------|
| Borrowings for limited recourse borrowing arrangements | <b>V1</b> <input type="text"/> | Borrowings                            | <b>V</b> <input type="text"/>   |
| Permissible temporary borrowings                       | <b>V2</b> <input type="text"/> |                                       | <b>W</b> <input type="text"/> 0 |
| Other borrowings                                       | <b>V3</b> <input type="text"/> |                                       | <b>X</b> <input type="text"/>   |
|  |                                | Total member closing account balances | <b>Y</b> <input type="text"/>   |
|  |                                | Reserve accounts                      | <b>Z</b> <input type="text"/> 0 |
|  |                                | Other liabilities                     |                                 |
|  |                                | <b>TOTAL LIABILITIES</b>              |                                 |

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title  Mr  
Family name and suffix  Mitchell  
Given and other names  James Alfred  
Phone number  08 82661216

**Time taken to prepare and complete this tax return (hours)** **J**  0

File no 928 988 941  
ABN 82 025 768 118

Client ref

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

|                        |                                    |
|------------------------|------------------------------------|
| Title                  | Mr                                 |
| Family name and suffix | Vannetiello                        |
| Given and other names  | David                              |
| Tax agent's practice   | Coull & Prior Taxation Consultants |
| Tax agent's phone      | 08 84474433                        |
| Reference number       | MITFAM                             |
| Tax agent number       | 24707728                           |

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)



**Part A - Losses carried forward to the 2021-2022 income year -excludes film losses**

**1 Tax losses carried forward to later income years**

Year of loss

2020-2021

|          |      |
|----------|------|
| <b>B</b> | 2569 |
|----------|------|

Total

|          |      |
|----------|------|
| <b>U</b> | 2569 |
|----------|------|

Transfer the amount at label U to the corresponding label on your tax return

**Part C - Unrealised losses -Company only**

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after  
1.00 p.m. by legal time in the Australian Capital Territory on 11 November 1999?

|          |                          |          |                          |
|----------|--------------------------|----------|--------------------------|
| <b>L</b> | <input type="checkbox"/> | <b>N</b> | <input type="checkbox"/> |
|----------|--------------------------|----------|--------------------------|

**Part F - Tax losses reconciliation statement**

**ADD** Tax loss incurred (if any) during current year

|          |      |
|----------|------|
| <b>D</b> | 2569 |
|----------|------|

Total Tax losses carried forward to later income years

|          |      |
|----------|------|
| <b>J</b> | 2569 |
|----------|------|

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Other deductions**

| Code         | Description                 | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| O            | Other deductions not listed | 220         | O    | 750          |
| <b>Total</b> |                             | <b>220</b>  |      | <b>750</b>   |