

DMP SMSF  
 ABN: 20 806 875 162  
 FINANCIAL YEAR ENDED 30 JUNE 2020

#

# SCHEDULE - PROFIT / (LOSS) SHARE TO MEMBERS

Net Profit / (Loss) per Trial Balance	\$18,700.57						
Taxable Income	\$45,909.00						
Beneficiaries	Opening Balance	Percentage	Profit / (Loss) Share to Members	Employer Contributions	Tax Payable on Contributions	Member's Insurance	Tax Payable (Refundable) on Earnings
David Prickett	\$83,595.41	57.57%	\$10,766.43	\$25,000.00	\$3,750.00	\$2,784.78	\$52.17
Elizabeth Chambers	\$61,604.22	42.43%	\$7,934.14	\$18,744.46	\$2,811.67	\$491.80	\$272.51
	\$145,199.63	100.00%	\$18,700.57	\$43,744.46	\$6,561.67	\$3,276.58	\$324.68

## JOURNALS

Profit / (Loss) Share to Members		
Account Code	Debit	Credit
A/c 504.01	10,766.43	
A/c 519.01		10,766.43
A/c 504.02	7,934.14	
A/c 519.02		7,934.14

Income Tax on Contribution		
Account Code	Debit	Credit
A/c 529.01	3,750.00	
A/c 529.02	2,811.67	
A/c 774		6,561.67

Income Tax on Earnings		
Account Code	Debit	Credit
A/c 528.01	52.17	
A/c 528.02	272.51	
A/c 774	-	324.68