



098485 031 COL
 MR JOHN CRICHTON LYON &
 MR TIMOTHY DAVID LYON
 <LYON SUPER FUND A/C>
 40 HARDINGE STREET
 BEAUMARIS VIC 3193

Incorporated in Victoria
 ASX code: COL
 Security class: FULLY PAID ORDINARY SHARES

Update your information:

Online:
www.investorcentre.com/col

By Mail:
 Computershare Investor Services Pty Limited
 GPO Box 2975 Melbourne
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colesgroup.shareregistry@computershare.com.au

Securityholder Reference Number (SRN)

I 0155310618

Important: You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN: Not quoted
 Page Number: 1 of 1

Issuer Sponsored Holding Statement as at 28 November 2018

Date	Transaction Type	Registry Reference	Quantity On	Quantity Off	Holding Balance
		OPENING BALANCE			0
28/11/18	DEMERGER		5,125		5,125
		CLOSING BALANCE			5,125

The Australian Taxation Office advises you to keep this statement as a permanent record. Disposal of securities by Australian residents may result in Capital Gains Tax. If you would like a copy of "Guide to Capital Gains Tax", published by the ATO, please go to www.ato.gov.au.

The closing balance shown in this statement is that recorded on the register at the close of business on the statement date.
The closing balance on this statement may not be the current holding balance. Neither the security issuer nor the registrar will be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transactions which have yet to be registered.
Please keep this statement for future reference. A fee may be charged for replacement.

Privacy Notice

We collect the personal information you provide us in order to enable us to provide you with registry and related services, inform you of our other products and services, perform administrative and operational functions and prevent fraud or crime or where otherwise required or authorised by law. In addition, the issuer of your securityholding may authorise us on their behalf to send you marketing material or include such material in a corporate communication. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to issuers for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of the securityholding, or where you have otherwise agreed we may disclose it. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au/help/Pages/privacy-policies.aspx>.



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Dear Shareholder

Demerger of Coles Group Limited (Coles) from Wesfarmers Limited (Wesfarmers)

On behalf of the Board of Coles, I am pleased to welcome you as a Coles shareholder.

Coles is a leading Australian retail company with a proud history. Originally founded by G.J. Coles in 1914, we have served generations of Australian families with the best quality, service and value for over 100 years.

We enjoy a leading position because our customers trust Coles to provide them with everyday products including fresh food, groceries, household goods, liquor, fuel and financial services through our store network and online platforms. Coles processes more than 21 million customer transactions on average each week, employs over 115,000 team members, works with over 7,000 suppliers and operates more than 2,500 retail outlets nationally.

Following our demerger from Wesfarmers, Coles has a strong balance sheet which will provide funding capacity to support our strategic and operational objectives, as well as experienced leadership with dedicated team members who are focused on growing value for shareholders and serving our customers across all communities within Australia. In line with our success, we look forward to paying dividends to our shareholders, with the first dividend payment expected to be in September 2019.

I look forward to updating you on our progress as we build upon Coles' strong foundations as a major listed Australian company with a commitment to advancing the interests of all our stakeholders.

Yours sincerely

James Graham AM
Chairman
Coles Group Limited

Shareholder Information

Confirmation of your Coles holding

If, at the time of the Demerger, you were an issuer sponsored holder of Wesfarmers Shares, your holding statement showing the distribution of the new Coles Shares is enclosed.

If, at the time of the Demerger, you were a CHESS holder of Wesfarmers Shares, you will receive your Coles holding statement from ASX Settlement Pty Limited in December, and a CHESS confirmation advice is enclosed for your reference.

Please note that your issuer sponsored Securityholder Reference Number ('SRN'), or if you are a CHESS holder, your Holder Identification Number ('HIN'), should be regarded as confidential and you should avoid disclosing it to anyone other than Computershare or your stockbroker. Your holding statement should be kept in a safe place.

Tax Implications

Information relating to the tax implications of the Demerger for certain Wesfarmers Shareholders is contained within Section 5 of the Scheme Booklet.

Wesfarmers has applied to the Australian Commissioner of Taxation (**Commissioner**) for a class ruling confirming certain Australian income tax implications of the Demerger for Wesfarmers Shareholders. The final class ruling is expected to be issued by the Commissioner shortly. Wesfarmers will notify shareholders through making an announcement to the ASX as soon as the ruling is released and will provide further guidance on the Wesfarmers website (www.wesfarmers.com.au) at this time.

It should be noted that the information provided does not take into account the individual circumstances of particular shareholders and does not constitute tax advice. It is intended as a general guide only and shareholders should seek independent professional advice on the tax implications of the Demerger based on their individual circumstances.

Your Shareholder Information

Some personal information recorded on the Wesfarmers register at the Record Date has been applied to your Coles Shares which you have received from the Demerger. This information includes direct credit banking instructions for use in connection with dividends.

Tax File Numbers (**TFNs**), TFN exemptions or Australian Business Numbers (**ABN**) for Wesfarmers have not been carried over to the Coles register (and will not be used post the Demerger on the Coles register). You are under no obligation to quote your TFN, TFN exemption or ABN in respect of your Coles Shares. However, if you do not, then TFN withholding may be required to be deducted from any dividends paid on your Coles Shares at the highest marginal tax rate plus the Medicare levy. **To avoid this, you will need to provide your TFN/ABN to our share registry (refer below).**

The personal information applied to your account can be viewed and updated online at www.investorcentre.com/col. You will need your SRN or HIN, located at the top of this letter, to access or update any details including your TFN, your TFN exemption or ABN (as appropriate). Alternatively, you can update your personal information by email to colesgroup.shareregistry@computershare.com.au or by post.

Holder Enquiries

If you have an enquiry with respect to the above or your holding, please contact our share registry, Computershare:

Phone 1300 171 785 (within Australia)
+61 3 9415 4078 (outside Australia)

Online www.investorcentre.com/contact

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