

WISHART FAMILY SUPER FUND
CREATE ENTRIES REPORT AT 07/05/2021
 Created by LCOX on Tuesday 18 May, 2021 @ 12:30:43

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
07/05/2021	747/001	Hub 24 Portfolio - No CGT asset		
07/05/2021	747/001	- Market Value	0.00	
07/05/2021	747/001	- Less Carrying Value	0.00	
07/05/2021	772/001	Unit 29 Menser, 22 Highgrove Street, Calamvale Q 4116 - No CGT asset		
07/05/2021	772/001	- Market Value	0.00	
07/05/2021	772/001	- Less Carrying Value	0.00	
		Total Amount		0.00
Calculation of tax entries				
Calculation of timing differences				
07/05/2021	238/001	Hub 24 Portfolio		(350.64)
		Total Amount		(350.64)
Calculation of permanent differences				
04/05/2021	330	Hub 24 Portfolio (747/001) - Non Tax Revn		(9,858.86)
06/05/2021	460/001	Wishart, Simon Leigh		(12,069.72)
26/10/2020	460/001	Wishart, Simon Leigh		(195,773.49)
26/10/2020	461/001	Wishart, Simon Leigh		(3,047.57)
26/10/2020	463/001	Wishart, Simon Leigh		(1,178.94)
07/05/2021		Capital Gains Discount		693.00
07/05/2021		Capital Losses Recouped		11,878.00
		Total Amount		(209,357.58)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
28/07/2020	235/002	Hub 24 Portfolio (Discounted method)	9,304.65	9,304.65
28/07/2020	236/002	Hub 24 Portfolio (Discounted method)	4,652.33	4,652.33
		Total Amount - Discounted Gains		13,957.00

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<u>Applying Capital Losses and CG Discount to Capital Gains</u>				
		Losses applied to Discounted Gains		(11,878.00)
		Total Amount - Losses Applied		(11,878.00)
		Prior year capital losses recouped		(11,878.00)
		Capital Gains Discount		(693.00)
		Net Capital Gain (Label A)		1,386.00
		Net Capital Gain from last Create Entries		1,386.00
		Movement in Net Capital Gain position		
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(12,069.72)
		Less Permanent Differences		(209,357.58)
		Less Timing Differences		(350.64)
		Taxable income for period		(3,184.00)
		Add Supervisory levy		259.00
		Less Supervisory levy adjustment for wound up funds		259.00
The fund has incurred a taxable loss therefore no income tax is payable				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
07/05/2021	501	Wishart, Simon Leigh - Preserved		88,640.71
07/05/2021	501	Wishart, Simon Leigh - Unres Non Pres		447.31
		Total Amount		89,088.02
<u>Profit/(Loss) Available for Allocation to Members</u>				
07/05/2021		Profit/(Loss) for period before allocations		(12,069.72)
07/05/2021		Transfers out to other funds		12,069.72
		Total Amount		0.00
<u>Income Tax Expense Available for Allocation to Members</u>				
		Total Amount		0.00

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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(12,069.72)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(12,069.72)
Total member opening balance	212,891.62
Fund Rate (Profit after exclusion/Total member opening balance)	(5.67)

Wishart, Simon Leigh Preserved

Members Balance

01/07/2020		Opening balance - Preserved	211,712.68	211,712.68
01/07/2020	501/001	Opening Balance - Preserved/Taxable	(52,089.83)	(52,089.83)
01/07/2020	501/011	Employer Contributions - Concessional	(2,709.04)	(2,709.04)
04/05/2021	501/031	Share of Profit/(Loss) - Preserved/Taxable	(2,206.80)	(21.29)
04/05/2021	501/031	Share of Profit/(Loss) - Preserved/Taxable	(11.15)	(0.11)
01/07/2020	501/031	Share of Profit/(Loss) - Preserved/Taxable	49,496.72	49,496.72
26/10/2020	501/091	Transfers Out - Preserved/Taxable	(195,773.49)	(121,492.87)
06/05/2021	501/091	Transfers Out - Preserved/Taxable	(12,069.72)	(38.81)
26/10/2020	501/092	Transfers Out - Preserved/Tax Free	(3,047.57)	(1,891.26)
17/07/2020	501/130	Life Insurance Premiums - Preserved/Taxable	70.38	66.53
08/01/2021	501/130	Life Insurance Premiums - Preserved/Taxable	512.19	195.98
26/03/2021	501/130	Life Insurance Premiums - Preserved/Taxable	813.48	109.86
01/07/2020	501/130	Life Insurance Premiums - Preserved/Taxable	5,302.15	5,302.15
		Total Amount - Preserved (Weighted)		88,640.71

Member Allocations

Closing Balance - Preserved **0.00**

Unrestricted Non Preserved

Members Balance

01/07/2020		Opening balance - Unres Non Pres	1,178.94	1,178.94
26/10/2020	501/094	Transfers Out - Unrestricted Non Preserved/Tax Free	(1,178.94)	(731.63)
		Total Amount - Unres Non Pres (Weighted)		447.31

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BAS Instalment Income Reconciliation (Label T1)

07/05/2021		Capital Gains		1,386.00
07/05/2021		Gross Interest		30.00
07/05/2021		Trust Distributions		98.00
07/05/2021		Other Income		183.00
		Total Amount		1,697.00

MCS Reconciliation