
Realty Partners Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		10,667.69
<u>ADD:</u>		
Decrease in Market Value		9,711.53
Lump Sums Paid		76,290.00
Pension Non-deductible Expenses		44,895.06
Pensions Paid		83,710.00
Rounding		1.50
<u>LESS:</u>		
Pension Exempt Income		122,123.00
Capital Works Deduction - Tax Only		1,034.78
Taxable Income or Loss		102,118.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	102,118.00	15,317.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		15,317.70

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	15,317.70
Income Tax Expense	15,317.70

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	15,317.70
<u>LESS:</u>	
Income Tax Instalments Paid	20,293.00
Income Tax Payable (Receivable)	(4,975.30)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	43.0000%
Pension Exempt % (Expenses)	43.0000%
Assets Segregated For Pensions	No