

SMSF Tax Return

01 July 2022 to 30 June 2023

2023

Trustee's or director's declaration

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Name K.C. Super Fund**TFN** *******Year** 2023

Declaration

I declare that:

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature

Date

Important: The tax law imposes heavy penalties for giving false or misleading information.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

Tax agent's declaration

Name Law Little Accountants**Client's ref** COYLESUPER**Agent's ref number** 09529004**Contact** Leung, Wilson**Phone** +61 422 339 593**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature

Date

SMSF Tax Return

2023

01 July 2022 to 30 June 2023

Period start	1/07/2022
Period end	30/06/2023
1 Tax File Number (TFN)	*****
2 Name of superfund	K.C. Super Fund
3 Australian Business Number (ABN)	74322484221
4 Current postal address	Wilson Leung PO Box 2470 Footscray VIC 3011 Australia
5 Annual return status	
Is this the first required return for a newly registered SMSF?	NO
6 SMSF Auditor	
Name	Anthony Boys
Daytime contact phone number	0410712708
Address	PO BOX 3376 Rundle Mail Adelaide SA 5000 Australia
Auditor's Details	
SMSF auditor number	100014140
Date audit was completed	A 31/05/2023
Was part A of the audit report qualified?	B NO
Was part B of the audit report qualified?	C NO
7 Electronic Funds Transfer (EFT)	
Financial institution details for super payments and tax refunds	
Account Name	K C Super Fund
BSB Number	067167
Account Number	11868491
I would like my tax refunds made to this account	YES
Financial institution details for tax refunds only	
Account Name	
BSB Number	
Account Number	
Electronic service address alias	
8 Status of SMSF	
Is the fund an Australian superannuation fund?	A YES
Is fund complying?	YES

Fund benefit structure	B	Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	NO
9 Was the fund wound up during the year?		YES
Date fund was wound up		11/05/2023
Have all tax lodgment and payment obligations been met?		YES

10 Exempt current pension income		
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		NO

Additional Information for the ATO (Other Attachments Schedule)

Capital Gains

Capital gains		
Did you have a CGT event during the year?	G	YES
Have you applied an exemption or rollover?	M	NO
Exemption or rollover code		

Current year capital gains/losses

Description	Type	Capital gain/loss	Utilised	Exemptions	Net
ECT share sold	ALS	-29,528.17	0.00	0.00	-29,528.17
Total current year capital losses				A	29,528

Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B	29,528
NET CAPITAL GAIN	A	0

Income

11 Income		
Gross interest income	C	4
Gross income	W	4
Total assessable income	V	4

Deductions

12 Deductions			
		Deductions	Non-Deductible Expenses
Decline in value of depreciating assets	E1	0	E2 0

Management and administration expenses	J1	3,064	J2	
Accounting fee		2805		
Supervisory Levy		259		
Other amounts	L1	O - Other expenses not listed elsewhere 1,000	L2	
Amortization		1000		
Totals	N	4,064	Y	0
Total SMSF expenses			Z	4,064
Taxable income or loss			O	-4,060

Calculation Statement

13 Calculation Statement

Taxable income or loss			O	-4,060
Tax on taxable income			T1	0.00
Tax on no-TFN-quoted contributions			J	0.00
Gross tax			B	0.00
Non-refundable non-carry forward tax offsets				
Rebates and tax offsets			C2	0.00
Total non-refundable non-carry forward tax offsets			C	0.00
Subtotal 1			T2	0.00
Non-refundable carry forward tax offsets				
Early stage venture capital limited partnership tax offset				
Early stage investor tax offset				
Subtotal 2			T3	0.00
Refundable tax offsets				
Complying fund's franking credits tax offset			E1	0.00
Total refundable tax offsets			E	0.00
Eligible Credits				
Supervisory levy			L	259
Supervisory levy adjustment for wound up funds			M	259
AMOUNT PAYABLE/REFUNDABLE			S	0.00

Losses

14 Losses information

Tax losses carried forward to later income years	U	13,324
Net capital losses carried forward to later income years	V	29,528

Assets**15 Assets****15b Australian direct investments**

Cash and term deposits	E	6,207
Description		Amount
CBA		6,207
Total limited recourse borrowing arrangements	J	0
Total Australian and overseas assets	U	6,207

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	NO
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15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	

Liabilities**16 Liabilities****Borrowings**

Other liabilities	Y	6,207
Description		Amount
Provision for accounting & auditing fee		1,650
Other creditor		4,557
Total liabilities	Z	6,207

Capital Gains 1

Type	ALS - Australian Listed Shares
Exemption or rollover code	
Description	ECT share sold
Purchase date	10/05/2012
Sale date	12/04/2023
Owners	
Name	Share (%)
K.C. Super Fund	100.00
Capital proceeds	1,190.05
Capital proceeds share	1,190.05
Gain/Loss Amount	-29,528.17
Current year losses available to utilise	29,528.00
Utilise losses manually	NO
Amount after utilise	-29,528.17
NET CAPITAL GAIN/LOSS	-29,528.17
Non-ATO notes	

Member – Kieran COYLE

Account status	Closed
Member	
Member name	Kieran COYLE
Tax File Number (TFN)	*****
Date of birth	2/09/1958
Date of death	
Contributions	
Opening account balance	8,967.11
Principal Employer ABN	A1
Receipt date	H1
Allocated earnings or losses	O -4,410.06
Outward rollovers and transfers	Q 4,557.05
Other transactions	