

Mackenzie Super Fund

ABN 27 741 085 120

Trustees: Carole Mackenzie & Warwick Mackenzie

Financial Statement
For the year ended 30 June 2020

Mackenzie Super Fund

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Mackenzie Super Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies	6A	401,762	500,177
Stapled Securities	6B	9,032	15,982
Other Assets			
Cash At Bank		106,901	16,437
Current Tax Assets		7,555	10,164
Total Assets		525,250	542,760
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		525,250	542,760
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Warwick Mackenzie		249,740	276,163
Mrs Carole Mackenzie		275,510	266,597
Total Liability for Accrued Benefits		525,250	542,760

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Mackenzie Super Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Downsizer Contribution		100,000	-
Investment Income			
Distributions	7A	941	977
Dividends	7B	28,400	36,545
Foreign Income	7C	1,121	540
Interest	7D	22	324
		130,484	38,387
Expenses			
Member Payments			
Pensions Paid		48,000	48,000
Other Expenses			
Accountancy Fee		3,190	3,190
Auditor Fee		660	660
Fund Administration Fee		138	138
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8A	3,099	21,889
Decrease in Market Value	8B	92,324	(17,573)
		147,669	56,563
Benefits Accrued as a Result of Operations before Income Tax		(17,185)	(18,176)
Income Tax			
Income Tax Expense		325	155
		325	155
Benefits Accrued as a Result of Operations		(17,510)	(18,331)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Mackenzie Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Mackenzie Super Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Mackenzie Super Fund
Notes to the Financial Statements
As at 30 June 2020

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 08 March 2021 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	542,760	561,092
Benefits Accrued during the period	30,490	29,669
Benefits Paid during the period	(48,000)	(48,000)
Liability for Accrued Benefits at end of period	525,250	542,760

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	542,760	561,092
Benefits Accrued during the period	30,490	29,669
Benefits Paid during the period	(48,000)	(48,000)
Vested Benefits at end of period	525,250	542,760

Mackenzie Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited	13,640	16,008
Australia And New Zealand Banking Group Limited	33,179	50,214
BHP Group Limited	37,253	42,806
Boral Limited	30,604	41,344
Cimic Group Limited	32,176	59,723
Coca-Cola Amatil Limited	6,755	7,972
Coles Group Limited.	10,525	8,184
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	1,402
Jb Hi-Fi Limited	27,539	16,544
National Australia Bank Limited	29,881	43,821
Onemarket Limited	0	125
Origin Energy Limited	7,621	9,540
Oz Minerals Limited	19,191	17,563
QBE Insurance Group Limited	6,689	17,804
Sonic Healthcare Limited	50,666	45,122
South32 Limited	2,122	3,307
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	4,929	12,529
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	679	0
Wesfarmers Limited	27,481	22,166
Westpac Banking Corporation	26,028	41,122
Woodside Petroleum Limited	15,047	25,270
Woolworths Limited	19,758	17,612
	401,762	500,177

Note 6B – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities	9,032	15,982
	9,032	15,982

Note 7A – Distributions

	Current	Previous
Scentre Group - Stapled Securities	941	977
	941	977

Mackenzie Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
AGL Energy Limited	1,192	1,268
Australia And New Zealand Banking Group Limited	3,885	4,069
BHP Group Limited	3,166	4,575
Boral Limited	2,255	2,647
Cimic Group Limited	2,992	2,763
Coca-Cola Amatil Limited	398	456
Coles Group Limited.	574	0
Jb Hi-Fi Limited	1,371	1,253
National Australia Bank Limited	3,889	4,639
Origin Energy Limited	559	186
Oz Minerals Limited	575	575
QBE Insurance Group Limited	703	903
Sonic Healthcare Limited	1,597	1,517
South32 Limited	111	271
Wesfarmers Limited	1,340	2,802
Westpac Banking Corporation	1,657	5,841
Woodside Petroleum Limited	1,354	1,984
Woolworths Limited	780	795
	28,400	36,545

Note 7C – Foreign Income

	Current	Previous
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	23
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	1,121	517
	1,121	540

Note 7D – Interest

	Current	Previous
Macquarie Bank Term Deposit	0	257
ANZ E*Trade Cash Investment	2	5
Macquarie Cash Management	20	62
	22	324

Note 8A – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Arrium Limited	0	21,889
Onemarket Limited	46	0
QBE Insurance Group Limited	3,053	0
	3,099	21,889

Mackenzie Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Shares in Listed Companies		
AGL Energy Limited	2,368	1,976
Arrium Limited	0	(21,723)
Australia And New Zealand Banking Group Limited	17,035	53
BHP Group Limited	5,554	(7,540)
Boral Limited	10,740	11,386
Cimic Group Limited	27,547	(3,295)
Coca-Cola Amatil Limited	1,217	(796)
Coles Group Limited.	(2,342)	(2,434)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	(242)	906
Jb Hi-Fi Limited	(10,995)	(2,131)
National Australia Bank Limited	13,940	1,132
Onemarket Limited	(101)	89
Origin Energy Limited	1,918	3,550
Oz Minerals Limited	(1,628)	(1,068)
QBE Insurance Group Limited	(1,701)	(3,145)
Sonic Healthcare Limited	(5,544)	(4,279)
South32 Limited	1,186	447
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	7,601	5,368
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	966	0
Wesfarmers Limited	(5,315)	2,342
Westpac Banking Corporation	15,094	1,363
Woodside Petroleum Limited	10,223	(626)
Woolworths Limited	(2,146)	(1,436)
Stapled Securities		
Scentre Group - Stapled Securities	6,951	2,289
	92,324	(17,573)

Mackenzie Super Fund

Trustee Declaration

In the opinion of the Trustees of the Mackenzie Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....

Carole Mackenzie
Trustee

..... Dated:/...../.....

Warwick Mackenzie
Trustee

Compilation Report to the Trustees and Members of Mackenzie Super Fund

ABN 27 741 085 120
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Mackenzie Super Fund, we have compiled the accompanying special purpose financial statements of Mackenzie Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Mackenzie Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Mackenzie Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 08 March 2021

.....
Name of Signatory: Michelle Chesworth

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Mackenzie Super Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
ANZ E*Trade Cash Investment				1,018	1,018			-%
Macquarie Cash Management				105,883	105,883			20%
				106,901	106,901			21%
<u>Listed Securities Market</u>								
AGL Energy Limited (ASX:AGL)	800	16.2912	17.0500	13,033	13,640	607	5%	3%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,780	23.4097	18.6400	41,669	33,179	(8,490)	(20)%	6%
BHP Group Limited (ASX:BHP)	1,040	36.6214	35.8200	38,086	37,253	(833)	(2)%	7%
Boral Limited (ASX:BLD)	8,075	4.4959	3.7900	36,304	30,604	(5,700)	(16)%	6%
Coca-Cola Amatil Limited (ASX:CCL)	780	12.0626	8.6600	9,409	6,755	(2,654)	(28)%	1%
Cimic Group Limited (ASX:CIM)	1,334	34.1534	24.1200	45,561	32,176	(13,385)	(29)%	6%
Coles Group Limited. (ASX:COL)	613	9.3799	17.1700	5,750	10,525	4,775	83%	2%
Jb Hi-Fi Limited (ASX:JBH)	640	20.4541	43.0300	13,091	27,539	14,449	110%	5%
National Australia Bank Limited (ASX:NAB)	1,640	24.2243	18.2200	39,728	29,881	(9,847)	(25)%	6%
Origin Energy Limited (ASX:ORG)	1,305	15.8614	5.8400	20,699	7,621	(13,078)	(63)%	1%
Oz Minerals Limited (ASX:OZL)	1,751	14.5234	10.9600	25,431	19,191	(6,240)	(25)%	4%
QBE Insurance Group Limited (ASX:QBE)	755	17.0872	8.8600	12,901	6,689	(6,212)	(48)%	1%
South32 Limited (ASX:S32)	1,040	2.7988	2.0400	2,911	2,122	(789)	(27)%	-%
Scentre Group - Stapled Securities (ASX:SCG)	4,162	2.6308	2.1700	10,949	9,032	(1,918)	(18)%	2%
Sonic Healthcare Limited (ASX:SHL)	1,665	10.7946	30.4300	17,973	50,666	32,693	182%	10%
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 (ASX:URW)	1,220	12.2578	4.0400	14,954	4,929	(10,026)	(67)%	1%
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	410	4.0100	1.6550	1,644	679	(966)	(59)%	-%
Westpac Banking Corporation (ASX:WBC)	1,450	22.9706	17.9500	33,307	26,028	(7,280)	(22)%	5%
Wesfarmers Limited (ASX:WES)	613	23.0652	44.8300	14,139	27,481	13,342	94%	5%
Woolworths Limited (ASX:WOW)	530	29.7214	37.2800	15,752	19,758	4,006	25%	4%
Woodside Petroleum Limited (ASX:WPL)	695	44.3902	21.6500	30,851	15,047	(15,804)	(51)%	3%
				444,143	410,794	(33,349)	(8)%	79%

Mackenzie Super Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
				551,044	517,695	(33,349)	(6)%	100%

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

Mackenzie Super Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
ANZ E*Trade Cash Investment	1,491	32,547	33,020	1,018	0	2	2	0%
Macquarie Cash Management	14,946	142,925	51,988	105,883	0	20	20	0%
	16,437	175,472	85,007	106,901	0	22	22	0%
<u>Listed Securities Market</u>								
AGL Energy Limited (ASX:AGL)	16,008	0	0	13,640	(2,368)	1,192	(1,176)	(8%)
Australia And New Zealand Banking Group Limited (ASX:ANZ)	50,214	0	0	33,179	(17,035)	3,885	(13,149)	(27%)
BHP Group Limited (ASX:BHP)	42,806	0	0	37,253	(5,554)	3,166	(2,387)	(6%)
Boral Limited (ASX:BLD)	41,344	0	0	30,604	(10,740)	2,255	(8,485)	(21%)
Coca-Cola Amatil Limited (ASX:CCL)	7,972	0	0	6,755	(1,217)	398	(819)	(11%)
Cimic Group Limited (ASX:CIM)	59,723	0	0	32,176	(27,547)	2,992	(24,555)	(42%)
Coles Group Limited. (ASX:COL)	8,184	0	0	10,525	2,342	574	2,915	37%

Mackenzie Super Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Cybg PLC - Cdi 1:1 Foreign Exempt Lse (ASX:CYB)	1,402	0	1,644	0	242	0	242	17%
Jb Hi-Fi Limited (ASX:JBH)	16,544	0	0	27,539	10,995	1,371	12,367	78%
National Australia Bank Limited (ASX:NAB)	43,821	0	0	29,881	(13,940)	3,889	(10,051)	(24%)
Onemarket Limited (ASX:OMN)	125	0	180	0	55	0	55	44%
Origin Energy Limited (ASX:ORG)	9,540	0	0	7,621	(1,918)	559	(1,359)	(15%)
Oz Minerals Limited (ASX:OZL)	17,563	0	0	19,191	1,628	575	2,204	13%
QBE Insurance Group Limited (ASX:QBE)	17,804	0	9,763	6,689	(1,352)	703	(649)	(5%)
South32 Limited (ASX:S32)	3,307	0	0	2,122	(1,186)	111	(1,075)	(33%)
Scentre Group - Stapled Securities (ASX:SCG)	15,982	0	0	9,032	(6,951)	941	(6,009)	(39%)
Sonic Healthcare Limited (ASX:SHL)	45,122	0	0	50,666	5,544	1,597	7,142	16%
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1 (ASX:URW)	12,529	0	0	4,929	(7,601)	1,121	(6,480)	(54%)

Mackenzie Super Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	0	1,644	0	679	(966)	0	(966)	(59%)
Westpac Banking Corporation (ASX:WBC)	41,122	0	0	26,028	(15,095)	1,657	(13,437)	(33%)
Wesfarmers Limited (ASX:WES)	22,166	0	0	27,481	5,315	1,340	6,655	31%
Woolworths Limited (ASX:WOW)	17,612	0	0	19,758	2,147	780	2,926	17%
Woodside Petroleum Limited (ASX:WPL)	25,270	0	0	15,047	(10,223)	1,354	(8,869)	(36%)
	516,159	1,644	11,587	410,794	(95,423)	30,462	(64,961)	(13)%
Fund Total	532,596	177,116	96,594	517,695	(95,423)	30,484	(64,939)	(12)%

Mackenzie Super Fund
(ABN: 27 741 085 120)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 1	Date of Birth: 28 April 1944
Mr Warwick Barry Mackenzie	Date Joined Fund: 12 July 2004
	Eligible Service Date: 30 January 1979
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 47,968
Accumulation -	Taxable - Taxed 201,772
Account Based Pension - 0% TF 276,163	Taxable - Untaxed -
Account Based Pension - 100% Tax Free -	Your Preservation Components
Total as at 1 Jul 2019 276,163	Preserved -
Withdrawal Benefit as at 30 Jun 2020	Restricted Non Preserved -
Accumulation -	Unrestricted Non Preserved 249,740
Account Based Pension - 0% TF 201,772	Your Insurance Benefits
Account Based Pension - 100% Tax Free 47,968	No insurance details have been recorded
Total as at 30 Jun 2020 249,740	Your Beneficiaries
Your Investment Return	Binding Beneficiary Nomination*
The return on your Investment for the year -13.34%	Carole Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

Mackenzie Super Fund

(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 1	Date of Birth: 28 April 1944
Mr Warwick Barry Mackenzie	Date Joined Fund: 12 July 2004
Accumulation Account	Eligible Service Date: 30 January 1979
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 July 2004

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Member Contributions 50,000	Taxable - Untaxed -
<u>Total Increases</u> 50,000	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Transfers Out 50,000	Restricted Non Preserved -
<u>Total Decreases</u> 50,000	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 -	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Carole Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

For Enquiries:

phone 0433129005

mail Mackenzie Super Fund, PO Box 831, NEWCASTLE NSW 2300

Mackenzie Super Fund

(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 1	Date of Birth: 28 April 1944
Mr Warwick Barry Mackenzie	Date Joined Fund: 12 July 2004
Pension Account	Eligible Service Date: 30 January 1979
Account Based Pension - 0% TF	Tax File Number Held: Yes
	Account Start Date: 30 June 2013

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 276,163	Tax Free 0.0000 % -
<u>Decreases to your account:</u>	Taxable - Taxed 201,772
Pension Payments 41,340	Taxable - Untaxed -
Share Of Net Fund Income 32,890	Your Preservation Components
Tax on Net Fund Income 161	Preserved -
<u>Total Decreases</u> 74,391	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 201,772	Unrestricted Non Preserved 201,772
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Carole Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

For Enquiries:

phone 0433129005

mail Mackenzie Super Fund, PO Box 831, NEWCASTLE NSW 2300

Mackenzie Super Fund
(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 1	Date of Birth: 28 April 1944
Mr Warwick Barry Mackenzie	Date Joined Fund: 12 July 2004
Pension Account	Eligible Service Date: 30 January 1979
Account Based Pension - 100% Tax Free	Tax File Number Held: Yes
	Account Start Date: 10 June 2020

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 -	Tax Free 100.0000 % 47,968
<u>Increases to your account:</u>	Taxable - Taxed -
Transfers In 50,000	Taxable - Untaxed -
<u>Total Increases</u> 50,000	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Share Of Net Fund Income 2,032	Restricted Non Preserved -
<u>Total Decreases</u> 2,032	Unrestricted Non Preserved 47,968
Withdrawal Benefit as at 30 Jun 2020 47,968	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Carole Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

Trustees

The Trustees of the Fund are as follows:

Carole Mackenzie and
Warwick Mackenzie

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Carole Mackenzie
Trustee

.....
Warwick Mackenzie
Trustee

Statement Date: 30 June 2020

Mackenzie Super Fund
(ABN: 27 741 085 120)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 2	Date of Birth: 17 May 1946
Mrs Carole Anne Mackenzie	Date Joined Fund: 12 July 2004
	Eligible Service Date: 29 May 1989
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 234,913
Accumulation -	Taxable - Taxed 40,597
Account Based Pension - 82% TF 266,597	Taxable - Untaxed -
Account Based Pension - 100% Tax Free -	
Total as at 1 Jul 2019 266,597	Your Preservation Components
	Preserved -
Withdrawal Benefit as at 30 Jun 2020	Restricted Non Preserved -
Accumulation -	Unrestricted Non Preserved 275,510
Account Based Pension - 82% TF 225,540	
Account Based Pension - 100% Tax Free 49,971	Your Insurance Benefits
Total as at 30 Jun 2020 275,510	No insurance details have been recorded
	Your Beneficiaries
Your Investment Return	Binding Beneficiary Nomination*
The return on your Investment for the year -13.34%	Warwick Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

For Enquiries:
phone 0433129005
mail Mackenzie Super Fund, PO Box 831, NEWCASTLE NSW 2300

Mackenzie Super Fund
(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 2	Date of Birth: 17 May 1946
Mrs Carole Anne Mackenzie	Date Joined Fund: 12 July 2004
Accumulation Account	Eligible Service Date: 29 May 1989
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 July 2004

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Member Contributions 50,000	Taxable - Untaxed -
<u>Total Increases</u> 50,000	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Transfers Out 50,000	Restricted Non Preserved -
<u>Total Decreases</u> 50,000	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 -	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Warwick Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

Mackenzie Super Fund
(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 2	Date of Birth: 17 May 1946
Mrs Carole Anne Mackenzie	Date Joined Fund: 12 July 2004
Pension Account	Eligible Service Date: 29 May 1989
Account Based Pension - 82% TF	Tax File Number Held: Yes
	Account Start Date: 30 June 2013

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 266,597	Tax Free 82.0000 % 184,943
<u>Decreases to your account:</u>	Taxable - Taxed 40,597
Pension Payments 6,660	Taxable - Untaxed -
Share Of Net Fund Income 34,234	Your Preservation Components
Tax on Net Fund Income 164	Preserved -
<u>Total Decreases</u> 41,057	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2020 225,540	Unrestricted Non Preserved 225,540
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Warwick Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

Mackenzie Super Fund
(ABN: 27 741 085 120)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 3/255 Soldiers Point Road SALAMANDER BAY, NSW 2317
Member Number: 2	Date of Birth: 17 May 1946
Mrs Carole Anne Mackenzie	Date Joined Fund: 12 July 2004
Pension Account	Eligible Service Date: 29 May 1989
Account Based Pension - 100% Tax Free	Tax File Number Held: Yes
	Account Start Date: 12 June 2020

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 -	Tax Free 100.0000 % 49,971
<u>Increases to your account:</u>	Taxable - Taxed -
Transfers In 50,000	Taxable - Untaxed -
<u>Total Increases</u> 50,000	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Share Of Net Fund Income 29	Restricted Non Preserved -
<u>Total Decreases</u> 29	Unrestricted Non Preserved 49,971
Withdrawal Benefit as at 30 Jun 2020 49,971	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Warwick Mackenzie - spouse - 100%
	* Nomination in effect from 17 June 2010

Trustees

The Trustees of the Fund are as follows:

Carole Mackenzie and
Warwick Mackenzie

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

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Signed on behalf of the Trustees of the Fund

.....
Carole Mackenzie
Trustee

.....
Warwick Mackenzie
Trustee

Statement Date: 30 June 2020

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Mackenzie Super Fund

3 Australian business number (ABN) (if applicable) 27741085120

4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No

☒

Yes

☐

Was Part B of the audit report qualified?

C No

☒

Yes

☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222

Fund account number 121271175

Fund account name

Warwick Mackenzie & Carole Mackenzie ATF Mackenzie Super Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 30226.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

D1 \$ -00

Net foreign income

D \$ -00

Loss

☐

Australian franking credits from a New Zealand company

E \$ -00

Transfers from foreign funds

F \$ -00

Number

Gross payments where ABN not quoted

H \$ -00

Gross distribution from partnerships

I \$ -00

Loss

☐

*Unfranked dividend amount

J \$ -00

*Franked dividend amount

K \$ -00

*Dividend franking credit

L \$ -00

*Gross trust distributions

M \$ -00

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **No-TFN-quoted contributions

R3 \$ 0-00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income

S \$ -00

Code

☐

*Assessable income due to changed tax status of fund

T \$ -00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ -00

Loss

☐

Exempt current pension income

Y \$ -00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ -00

Loss

☐

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="0"/>	H2 \$	<input type="text" value="660"/>
Investment expenses	I1 \$	<input type="text" value="0"/>	I2 \$	<input type="text" value="0"/>
Management and administration expenses	J1 \$	<input type="text" value="0"/>	J2 \$	<input type="text" value="3327"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="0"/>	L2 \$	<input type="text" value="259"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES**Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 0.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0

Early stage investor tax offset

D3 \$ 0

Early stage investor tax offset carried forward from previous year

D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 7555.46

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 7555.46

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 7555.46(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -7296.46

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth **Contributions**OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2Title: **MRS**

Family name

Mackenzie

First given name

Carole

Other given names

Anne

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

17/05/1946**Contributions**OPENING ACCOUNT BALANCE \$ **266597.01**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **0**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **50000**

Receipt date

Day Month Year

H1 **12/06/2020**

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **50000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **34426.57**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **6660**

Code

0

Code

M

Accumulation phase account balance

S1 \$ **0**Retirement phase account balance
– Non CDBIS**S2** \$ **275510.44**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **275510.44****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0****Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 9031-00Unlisted trusts **B** \$ 0-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 106901-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 401762-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00

Property count

J7 0**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 525250-00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ 0-00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 525250 -00

Reserve accounts **X** \$ 0 -00

Other liabilities **Y** \$ 0 -00

TOTAL LIABILITIES Z \$ 525250 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: MR

Family name

Mackenzie

First given name

Warwick

Other given names

Barry

Phone number

02

49844040

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02 49265299

Reference number

MAC10S1

Tax agent number

24882894

Capital gains tax (CGT) schedule 2020

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) *****

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 27741085120

Taxpayer's name

Mackenzie Super Fund

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ -00		K \$ -00
Other shares	B \$ -00		L \$ -00
Units in unit trusts listed on an Australian securities exchange	C \$ -00		M \$ -00
Other units	D \$ -00		N \$ -00
Real estate situated in Australia	E \$ -00		O \$ -00
Other real estate	F \$ -00		P \$ -00
Amount of capital gains from a trust (including a managed fund)	G \$ -00		
Collectables	H \$ -00		Q \$ -00
Other CGT assets and any other CGT events	I \$ -00		R \$ -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ -00		
Total current year capital gains	J \$ -00		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2020**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Mackenzie Super Fund

Australian business number

27741085120

Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2019–20 **B** .00

2018–19 **C** .00

2017–18 **D** .00

2016–17 **E** .00

2015–16 **F** .00

2014–15 and earlier
income years **G** .00

Total U 0 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2019–20 **H** .00

2018–19 **I** .00

2017–18 **J** .00

2016–17 **K** .00

2015–16 **L** .00

2014–15 and earlier
income years **M** .00

Total V 0 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2019–20 **A** Yes ☐ No ☐2018–19 **B** Yes ☐ No ☐2017–18 **C** Yes ☐ No ☐2016–17 **D** Yes ☐ No ☐2015–16 **E** Yes ☐ No ☐2014–15 and earlier
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** 0 -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Mackenzie Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director		Date	
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	Warwick Mackenzie & Carole Mackenzie ATF Mackenzie Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director		Date	
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent		Date	
------------------------	--	------	--

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	MAC10S1