

**MINUTES OF THE MEETING OF THE TRUSTEES OF
MACKENZIE SUPER FUND
HELD ON 12 JUNE 2020 AT
3/255 SOLDIERS POINT ROAD, SALAMANDER BAY NSW**

PRESENT: Carole Mackenzie
Warwick Mackenzie

PENSION COMMENCEMENT: An application to start a pension received from Mrs Carole Mackenzie was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	12 June 2020
Purchase Amount:	\$50,000.00

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Warwick Mackenzie
Chairperson

12 June 2020

Mrs Carole Mackenzie
3/255 Soldiers Point Road
SALAMANDER BAY, NSW 2317

Dear Carole

**Mackenzie Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$50,000.00, and which is comprised of the following components:

Tax Free:	\$50,000.00
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An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Warwick Barry Mackenzie
Trustee
3/255 Soldiers Point Road
SALAMANDER BAY, NSW, 2317