

EMERALD SUPER FUND**TAX RECONCILIATION (excl tax on contributions)****For the year ended 30 June 2023**

	Assessable 23.90%	Exempt 76.10%	Total 100.00%
Income:			
Interest			32,141
Capital Gain (2/3)			75,297
Gross rent			10,088
Gross earnings (excl conts)	\$28,089	\$89,437	\$117,526
Expenses:	Deductible	Non-deductible	Total
Accountancy	\$125	\$400	525.00
Actuarial certificate	\$26	\$84	110.00
Audit fees	\$66	\$209	275.00
Bank fees	\$0	\$2	2.00
Supervisory Levy - ATO	\$62	\$197	259.00
Rental expenses	\$994	\$3,163	4,157.00
Total Expenses	\$1,273	\$4,055	5,328.00
Net earnings	\$26,816	\$85,382	112,198
<u>Tax reconciliation</u>			
Earnings			117,526
less exempt income			-89,437
			28,089
expenses (deductible)			-\$1,273
Taxable Income (excl contributions)			26,816
Tax at 15%			\$4,022.40