Spencer Stacey Superannuation Fund

**Minutes of Meeting of the Trustees on 1 July 2020 at 10:00am**

Name Spencer Stacey (Chairperson)

 Name Abraham Brenton Denboer (Trustee)

**INVESTMENT STRATEGY MEETING**

**OBJECTIVE / RISK**

To preserve the Capital Value of the Fund at all times so that it can continue paying the benefits to its members and the necessary administration expenses and taxes when they fall due.

Investment risk is borne by members as fluctuations in returns will affect their benefits

**PERCENTAGE INVESTMENT RETURN RANGES**

The trustees considered that no specific percentage return should be adopted for each class of assets but each asset should be considered on its own investment merits

**CURRENT YEAR STRATEGY**

The trustees are very satisfied with the current returns they are receiving and wish to continue for the next 12 months with these investments.

**OTHER BUSINESS**

In view of there being no other business, the meeting was closed at 10:35am

Signed:-

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Abraham Denboer

Trustee