

KG PROPERTY INVESTMENT TRUST
Balance Sheet [Last Year Analysis]
June 2021

		This Year	Last Year	\$ Difference
Assets				
Current Assets				
Cash On Hand				
NAB 467453476 Cheque Acc	E1	161,989	188,299	(26,310)
NAB 597663420 Maximser	E2	1,244,655	3,135,178	(1,890,523)
Deposit Account	no change	150	150	-
Total Cash On Hand		1,406,794	3,323,627	(1,916,833)
Trade Debtors	F1	11,925	3,463	8,462
Total Current Assets		1,418,719	3,327,090	(1,908,371)
Fixed Assets				
Plant & Equipment				
Plant & Equipment Miles	K1	31,543	31,543	-
Accumulated Depreciation Miles		(25,756)	(24,309)	(1,447)
Total Plant & Equipment		5,787	7,234	(1,447)
Land & Buildings				
Lot 357 Langton Road Gympie	T1	415,215	415,215	-
Lot 357 Langton Rd Revaln		136,700	(24,249)	160,949
22 Lynagh Street Miles		364,911	364,911	-
22 Lynagh Street Miles Revaln		(282,754)	(198,427)	(84,327)
Total Land & Buildings		634,072	557,450	76,622
Improvements				
Improvements @ cost Lynagh St	K1	76,299	76,299	-
Accum Depreciation Miles		(14,243)	(12,336)	(1,907)
Improvements Langton Road		9,489	9,489	-
Accum Depreciation Langton		(1,404)	(1,167)	(237)
Total Improvements		70,141	72,285	(2,144)
Total Fixed Assets		710,000	636,969	73,031
Total Assets	Total book value of properties = \$850,268	2,128,719	3,964,059	(1,835,340)
Liabilities				
Current Liabilities				
Trade Creditors	P1	1,177	5,075	(3,898)
GST Liabilities				
GST Collected		1,084	157	927
GST Paid		-	(62)	62
Total GST Liabilities	X1	1,084	95	989
Total Current Liabilities		2,261	5,170	(2,910)
Other Long Term Liabilities				
Rental Bond Gympie Cavanaugh	no change	2,000	2,000	-
Rent Bond Gympie Borger	no change	4,868	4,868	-
Total Liabilities		9,128	12,038	(2,910)
Net Assets		2,119,591	3,952,022	(1,832,431)
Trust Funds				
Units Issued				
Kelly Green Super No 1				
Fully Paid Units		992,790	992,790	-
Partly Paid Units		901,446	901,446	-

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Total Kelly Green Super No 1	1,894,236	1,894,236	-
Kelly Green Super No 2			
Fully Paid Units	192,093	192,093	-
Partly Paid Units	173,541	173,541	-
Total Kelly Green Super No 2	365,634	365,634	-
Total Units Issued	2,259,870	2,259,870	-
Beneficiary Accounts			
Kelly Green Super No 1	6,460	1,557,793	(1,551,333)
Kelly Green Super No 2	(685)	357,035	(357,720)
Total Beneficiary Accounts	5,775	1,914,828	(1,909,053)
Retained Earnings	(25,775)	(2,345,384)	2,319,610
Asset Revin Reserve	(146,054)	(222,676)	76,622
Current Year Earnings	25,775	2,345,384	(2,319,610)
Total Trust Funds	2,119,591	3,952,022	(1,832,431)