

**KG PROPERTY INVESTMENT TRUST**  
**Balance Sheet [Last Year Analysis]**  
**June 2021**

		<b>This Year</b>	<b>Last Year</b>	<b>\$ Difference</b>
<b>Assets</b>				
<b>Current Assets</b>				
Cash On Hand				
NAB 467453476 Cheque Acc	<b>E1</b>	161,989	188,299	(26,310)
NAB 597663420 Maximser	<b>E2</b>	1,244,655	3,135,178	(1,890,523)
Deposit Account	<b>no change</b>	150	150	-
Total Cash On Hand		1,406,794	3,323,627	(1,916,833)
Trade Debtors	<b>F1</b>	11,925	3,463	8,462
Total Current Assets		1,418,719	3,327,090	(1,908,371)
<b>Fixed Assets</b>				
<b>Plant &amp; Equipment</b>				
Plant & Equipment Miles	<b>K1</b>	31,543	31,543	-
Accumulated Depreciation Miles		(25,756)	(24,309)	(1,447)
Total Plant & Equipment		5,787	7,234	(1,447)
<b>Land &amp; Buildings</b>				
Lot 357 Langton Road Gympie	<b>T1</b>	415,215	415,215	-
Lot 357 Langton Rd Revaln		136,700	(24,249)	160,949
22 Lynagh Street Miles		364,911	364,911	-
22 Lynagh Street Miles Revaln		(282,754)	(198,427)	(84,327)
Total Land & Buildings		634,072	557,450	76,622
<b>Improvements</b>				
Improvements @ cost Lynagh St	<b>K1</b>	76,299	76,299	-
Accum Depreciation Miles		(14,243)	(12,336)	(1,907)
Improvements Langton Road		9,489	9,489	-
Accum Depreciation Langton		(1,404)	(1,167)	(237)
Total Improvements		70,141	72,285	(2,144)
Total Fixed Assets		710,000	636,969	73,031
Total Assets		2,128,719	3,964,059	(1,835,340)
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Trade Creditors	<b>P1</b>	1,177	5,075	(3,898)
GST Liabilities				
GST Collected		1,084	157	927
GST Paid		-	(62)	62
Total GST Liabilities	<b>X1</b>	1,084	95	989
Total Current Liabilities		2,261	5,170	(2,910)
<b>Other Long Term Liabilities</b>				
Rental Bond Gympie Cavanough	<b>no change</b>	2,000	2,000	-
Rent Bond Gympie Borger	<b>no change</b>	4,868	4,868	-
Total Liabilities		9,128	12,038	(2,910)
Net Assets		2,119,591	3,952,022	(1,832,431)
<b>Trust Funds</b>				
<b>Units Issued</b>				
Kelly Green Super No 1				
Fully Paid Units		992,790	992,790	-
Partly Paid Units		901,446	901,446	-

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Total Kelly Green Super No 1	1,894,236	1,894,236	-
Kelly Green Super No 2			
Fully Paid Units	192,093	192,093	-
Partly Paid Units	173,541	173,541	-
Total Kelly Green Super No 2	365,634	365,634	-
Total Units Issued	2,259,870	2,259,870	-
Beneficiary Accounts			
Kelly Green Super No 1	6,460	1,557,793	(1,551,333)
Kelly Green Super No 2	(685)	357,035	(357,720)
Total Beneficiary Accounts	5,775	1,914,828	(1,909,053)
Retained Earnings	(25,775)	(2,345,384)	2,319,610
Asset Revin Reserve	(146,054)	(222,676)	76,622
Current Year Earnings	25,775	2,345,384	(2,319,610)
Total Trust Funds	2,119,591	3,952,022	(1,832,431)