

ASHTON SUPERANNUATION FUND

Trial Balance at 30/06/2021

Printed: Thursday 19 August, 2021 @ 13:52:52

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	235	Capital Gains/(Losses) - Taxable			
(1,043.79)	235/006	Commonwealth Bank of Australia. - Ordinary Fully Paid			
1,954.05	235/013	Challenger Limited - Ordinary Fully Paid			
	235/014	Pendal Group Limited - Ordinary Fully Paid		6,746.98	1-1
	236	Capital Gains/(Losses) - Non Taxable			
(521.90)	236/006	Commonwealth Bank of Australia. - Ordinary Fully Paid			
	239	Dividends Received			
(4,310.00)	239/002	Commonwealth Bank of Australia. - Ordinary Fully Paid			2,072.57
(1,855.43)	239/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid			728.57
(3,694.68)	239/004	National Australia Bank Limited - Ordinary Fully Paid			1,335.42
(1,714.29)	239/005	Westpac Banking Corporation - Ordinary Fully Paid		2-1	1,907.15
(257.14)	239/007	Challenger Limited - Ordinary Fully Paid			
(385.86)	239/008	Pendal Group Limited - Ordinary Fully Paid			571.06
	247	Increase in Market Value of Investments			160,099.33
	250	Interest Received			
(124.94)	250/004	Bank of Qld - 124176 21773648			267.36
	260	Member/Personal Contributions - Concessional (Taxable)			
(25,000.00)	260/003	Ashton, Joanne Ellen			
(25,000.00)	260/004	Ashton, Robert Albert			
	261	Member/Personal Contributions - Non Concessional (Undeducted)			
(8,727.21)	261/004	Ashton, Robert Albert			
	280	Rent Received			
(45,655.99)	280/001	65-67 (Lot 44) Centenary Place, Logan Village			8-2 47,095.83
2,860.00	301	Accountancy Fees		2,614.37	9-1
259.00	304	ATO Supervisory Levy		259.00	
330.00	307	Auditor's Remuneration		575.63	10-1
267.00	308	ASIC Fees		273.00	11-1
2.60	315	Bank Charges		2.60	
42,100.77	330	Decrease in Market Value of Investments			
	334	Depreciation			
46.94	334/001	Panasonic 3.5kw reverse cycle inverter air conditioner (Lot 44 Centenary)		37.55	
403.12	334/005	Irrigation system (Lot 44 Centenary Place)		241.87	12-1
	334/006	Kitchen cupboards		14.33	
	334/007	Pergola roofing		8.76	
	413	Pensions Paid - Unrestricted Non Preserved - Tax Free			

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44,699.27	413/002 416	Ashton, Robert Albert Pensions Paid - Unrestricted Non Preserved - Taxable		14,740.41	
30,602.73	416/002 426	Ashton, Robert Albert Rental Property Expenses - 65-67 (Lot 44) Centenary Place		10,091.81	
5,879.00	426/005	Council Rates & Water		6,173.54	
1,273.43	426/007	Insurance		1,323.64	
2,104.72	426/009	Property Management Fees			
2,177.78	426/011	Repairs & Maintenance		357.00	
235.16	426/012	Stationery, postage & petty			
7,638.90	485	Income Tax Expense		693.60	
(24,543.24)	490 494	Profit/Loss Allocation Account Benefits Paid - Preserved/Taxable		139,923.20	
	494/004 495	Ashton, Robert Albert Benefits Paid - Preserved/Tax Free		21,293.35	
	495/004 502	Ashton, Robert Albert Ashton, Robert Albert (ABP 1)		8,706.65	
(348,620.21)	502/003	Opening Balance - Unrestricted Non Preserved/Taxable			317,892.02
(509,782.24)	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free			464,899.72
183.25	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free			102,703.33
125.46	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable			70,256.14
30,602.73	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable		10,091.81	
44,699.27	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free		14,740.41	
	503	Ashton, Joanne Ellen (Accumulation)			
(44,184.14)	503/001	Opening Balance - Preserved/Taxable			65,275.58
(13,274.99)	503/002	Opening Balance - Preserved/Tax Free			13,274.99
(25,000.00)	503/016	Member/Personal Contributions - Preserved			
20.69	503/031	Share of Profit/(Loss) - Preserved/Taxable			17,611.53
3,750.00	503/051	Contributions Tax - Preserved			
137.87	503/053	Income Tax - Preserved/Taxable		543.16	
	504	Ashton, Robert Albert (Accumulation)			
	504/001	Opening Balance - Preserved/Taxable			21,248.82
	504/002	Opening Balance - Preserved/Tax Free			8,727.21
(33,727.21)	504/016	Member/Personal Contributions - Preserved			
0.15	504/031	Share of Profit/(Loss) - Preserved/Taxable			4,878.02
3,750.00	504/051	Contributions Tax - Preserved			
1.03	504/053	Income Tax - Preserved/Taxable		150.44	
	504/081	Benefits Paid - Preserved/Taxable		21,293.35	
	504/082	Benefits Paid - Preserved/Tax Free		8,706.65	
20.34	605	Bank of Qld - 124176 21429029			
75,175.70	607	Bank of Qld - 124176 21773648		52,516.07	
	726	Fixtures and Fittings (at written down value)			

13-1

16.3
17.3

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	726/004	Kitchen cupboards	1.0000	1,645.67	
	726/005	Pergola roofing	1.0000	849.70	
	765	Plant and Equipment (at written down value)			
187.77	765/001	Panasonic 3.5kw reverse cycle inverter air conditioner (Lot 44 Centenary)	1.0000	150.22	
604.68	765/002	Irrigation system (Lot 44 Centenary Place)	1.0000	362.81	
	772	Real Estate Properties (Australian)			
710,000.00	772/001	65-67 (Lot 44) Centenary Place, Logan Village	1.0000	812,500.00	
	776	Shares in Listed Companies (Australian)			
40,610.70	776/002	Commonwealth Bank of Australia. - Ordinary Fully Paid	585.0000	58,423.95	
15,844.00	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	850.0000	23,927.50	
28,386.76	776/004	National Australia Bank Limited - Ordinary Fully Paid	1,558.0000	40,850.76	
26,925.00	776/005	Westpac Banking Corporation - Ordinary Fully Paid	1,500.0000	38,715.00	
8,835.60	776/008	Pendal Group Limited - Ordinary Fully Paid			
	776/009	West Wits Mining Limited - Ordinary Fully Paid	111,000.0000	9,435.00	
(1,387.43)	840	GST Payable/Refundable			1,594.11
	850	Income Tax Payable			
(7,638.90)	850/001	Income Tax Payable			693.60
3,504.12	850/002	Imputed Credits		1,836.57	
	850/004	Tax Instalments Paid		3,099.00	
	860	PAYG Payable			1,033.00
(9,750.00)	885	Rental Security Deposit - (Lot 44) 65-67 Centenary - HRT			9,750.00
0.00				<u>1,313,915.36</u>	<u>1,313,915.36</u>

Current Year Profit/(Loss): \$170,616.80

**ASHTON SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021**

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	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	170,617.00
Less:	
Increase in Market Value of Investments	(160,099.00)
Exempt Pension Income	(47,756.00)
	(207,855.00)
	(37,238.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	14,740.00
Pensions Paid - Unrestricted Non Preserved - Taxable	10,092.00
Accounting Capital Losses	6,747.00
Pension Member Non Deductible Expenses	10,283.00
	41,862.00
Taxable Income	4,624.00
Tax Payable on Taxable Income	693.60
Less:	
Imputed Credits	1,836.57
Instalments Paid	3,099.00
	4,935.57
Income Tax Payable/(Refund)	(4,241.97)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(3,982.97)