

Gracy Holdings Pty Ltd
The Gracy Superannuation Fund
PO Box 169
Mt Helena WA 6082**Alteration to Cover
TAX INVOICE****10253626****Our Reference :** CWB NOR G5469 0114994/009**Date :** 22.08.2022**Class :** General Property Insurance**Insurer :** Quantum Underwriting Agencies Pty Ltd**Policy No. :** PC010M2639-22**Period :** 30.08.2022 to 30.08.2022

Premium	18.59
Underwriter Charges	15.00
Premium GST	3.36
Stamp Duty	2.05
Total Amount	39.00

*Where ES relates to State Emergency Services (NSW Only)

TRANSACTION DESCRIPTION*Insured: Gracy Holdings Pty Ltd**It is hereby declared and agreed with effect from 18.08.22-30.08.22, the existing policy is endorsed to add a Silver Bar Perth.**In all other aspects, the policy remains unaltered.***Your Account Manager is Jayi Turnock****TERMS - NET 14 DAYS -** Please forward your remittance to ensure cover. Please refer to your DUTY OF DISCLOSURE or DUTY NOT TO MISREPRESENT obligations and other important notices overleaf. Claims must be notified immediately as late notification may cause denial of liability in some instances. Unless we tell you otherwise in writing, we receive commission in addition to any Broker fee mentioned above. Please ask us for any further information.**METHODS OF PAYMENT:**Post cheque payments together with this payment slip to:
PO Box 299, Cloverdale WA 6985
made payable to Country Wide Insurance BrokersBiller Code : 196923
Reference : 310015111711**Reference :** CWB NOR G5469
Invoice No : I0253626
Client Name : Gracy Holdings Pty Ltd
Account Mgr : Jayi Turnock
Date : 22.08.2022**Telephone & Internet Banking - BPAY[®]**
Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
[®] Registered to BPAY Pty Ltd ABN 69 079 137 518Visit our website www.cwib.com.au
to pay using your Visa or Mastercard
Client Ref.: CWB NOR G5469 Reference: I0253626**TOTAL AMOUNT \$ 39.00**

Please note: An Administration Fee inclusive of GST will be charged at 1.00% for Visa and Mastercard.

SOME IMPORTANT THINGS YOU NEED TO KNOW

It is essential that you carefully read and understand the following important notices. If you have any questions, please ask us.

Make sure you comply with your Duty of Disclosure or Duty not to Misrepresent

The Insurance Contracts Act 1984 requires that you, and everyone who is an insured under your policy, comply with the duty of disclosure. Make sure you explain the duty to any other insureds you may apply on behalf of. We do not do this unless specifically agreed in writing.

If your contract is not a consumer insurance contract, then you must tell the insurer certain matters which will help them decide whether to insure you and, if so, on what terms.

If your contract is a consumer insurance contract, then you have a duty to take reasonable care not to make a misrepresentation to the insurer when answering questions that the insurer will ask you and when you provide the insurer with information.

You have the above duties in relation to non-consumer insurance contracts and consumer insurance contracts (as applicable) until the insurer agrees to insure you and before the insurer agrees to renew your policy. You also have the same duty before you extend, vary or reinstate an insurance policy.

If you are responding for other insureds

If you are providing information for other insureds, you confirm you have their authority to do so and that the information provided is what they have told you in response to the duty of disclosure or duty not to misrepresent obligations (as applicable).

Avoid making misrepresentations or not telling the insurer something

If you (or anyone who is or proposed to be an insured, under the policy) do not take reasonable care not to make a misrepresentation to the insurer for consumer insurance contracts, or if you do not tell the insurer something that you are required to tell them for non-consumer insurance contracts, they may cancel your policy or reduce the amount they will pay you in the event of a claim, or both. If the misrepresentation or failure is fraudulent, the insurer may refuse to pay a claim and treat the policy as if it never existed.

If we act on behalf of the insurer, you need to refer to the policy which will set out the duty that applies. We will advise you when/if we act on behalf of the insurer.

If we act on your behalf, to assist us in protecting your interests, it is important that you tell us every matter that:

- you know; or
- a reasonable person in the circumstances could be expected to know, may be relevant to the insurer's decision whether to insure you and, if so, on what terms.

If in doubt it is better to tell us. We will then assist you in determining what needs to be disclosed to the insurer in order to meet your duty.

When you first apply for your policy, the insurer may ask you specific questions relevant to their decision whether to insure you.

Before an insurer agrees to renew your policy, you may again be asked specific questions by the insurer relevant to their decision whether to renew your policy.

When you answer any questions asked by the insurer for a non-consumer insurance contract, you must give honest and complete answers and tell the insurer, in answer to each question, about every matter that is known to you and which a reasonable person in the circumstances would include in answering the questions. Examples of matters that should be disclosed are:

- any claims you have made in recent years for the particular type of insurance;

- cancellation, avoidance of, or a refusal to renew your insurance by an insurer;
- any unusual feature of the insured risk that may increase the likelihood of a claim.
- circumstances which may give rise to a claim.

An insurer who is deciding whether they are prepared to renew your policy, may give you a copy of anything you have previously told them and ask you to tell them if anything has changed. If an insurer does this, you must tell them about any change or advise that there is no change. If you do not respond then this will be taken to mean there has been no changes.

When you answer any questions asked by the insurer for a consumer insurance contract, you must take reasonable care not to make a misrepresentation to the insurer when answering those questions. For example, it is important that you answer these questions fully and accurately, to the best of your knowledge.

Delay between final entry into the policy and original disclosure of information

You need to tell us if you have disclosure of information in the application process and something has happened that makes the information disclosed inaccurate, or new matters arise that would require disclosure under the duty. You must do this before the policy has been entered into (or renewed, varied, reinstated or extended as applicable).

Misstatement of Premium

We try to tell you the correct amounts of premium and statutory and other charges that apply to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. Where permitted by law, you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

Change of Risk or Circumstances

You should carefully monitor and review that your insurance contract is adequate to cover your assets or business activities and seek a variation if it is not. Many policies require us to notify the insurer in writing of certain changes to the insured risk during the period of insurance. The insurer can then decide whether to cover the new risk. Examples are:

- For insurance covering property location changes, new business activities or any significant departure from your normal business operations.
- For insurance covering your liability to third parties changes to the nature of your business, and specifically in products liability, changes to your product range or your involvement in products not previously notified to insurers.

Interest of Other Parties

Many policies exclude cover for an interest in the insured property held by someone other than the insured, unless that interest is specifically noted in the policy. For example, if property is jointly owned, or subject to finance, the interest of a third party such as the joint owner or financier may be excluded if it is not specifically noted on the policy. If you want the interest of any third party to be covered, please let us know, so that we can ask the insurer to note that party's interest on the policy.

Cancellation of your Policy

If a policy is cancelled before the expiry of the period of insurance, we reserve the right to refund the net return premium we received from the Insurer or have a cancellation fee charged to offset the Insurers deduction of commission. Please ask us for any additional information you require about our remuneration or cancellation policy.

The Australian Financial Complaints Authority

If you have any complaints about the service provided to you, you should contact us and tell us about your complaint. If the complaint cannot be

resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA):
Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Insurance Brokers Code of Practice

We subscribe to the National Insurance Brokers (NIBA) Code of Practice ("the code"). The code sets out standards for Brokers to follow when dealing with clients. A copy of the code is available on our website www.cwib.com.au

Important Notice about your Austbrokers Broker and Hunter Premium Funding Agreement and Royalwest Finance

Austbrokers role and remuneration

Your Austbrokers Broker and AUB Group Limited ('AUB') (ABN 60 000 000 715) have a preferred supplier arrangement with Hunter Premium Funding Pty Ltd ('Hunter') for the arrangement of premium funding. They do not act for Hunter and do not advise on whether Hunter's products or services are right for you or are most appropriate. You need to make your own decision based on the information provided.

If you use Hunter, your Austbrokers Broker receives:

- a payment based on the interest earned on the premium funding by Hunter each month;
- a commission which is a percentage of the amount of funding provided to you;
- a payment based on a percentage of all outstanding loans less any cancelled or terminated loans; and
- a payment based on a percentage on certain general insurance business placed by the Austbrokers Network with certain divisions of Allianz Insurance Ltd.

AUB receives certain upfront payments from Hunter for entering into (or renewing) a preferred supplier arrangement with Hunter. Your Austbrokers Broker is owned [partly/wholly] by AUB and benefits from any profit made by this entity due to this arrangement.

If your loan is cancelled, your Austbrokers Broker and AUB keep any payments received pursuant to the above arrangement with Hunter. If you need more information or explanation of the above, please ask us.

Northlake Holdings Pty Ltd Trading as Country Wide Insurance Brokers ("CWIB") (ABN 56 009 296 824) also have a preferred supplier arrangement with Royalwest Asset Pty Ltd Trading As Royalwest Finance ("Royalwest"). Royalwest Asset Pty Ltd is a wholly owned subsidiary of Northlake Holdings Pty Ltd. If you use Royalwest, CWIB receive a commission of up to 2% of the amount funded. CWIB also receives a monthly administration fee which reimburses them for the administration services they provide Royalwest. CWIB may also benefit from the success of Royalwest by receiving a share of any profit made.

Cancellation of your Policy(ies) on request of Premium Funder

Your Loan Agreement with a Premium Funder allows your Austbrokers Broker, on receipt of a notice from the funder requesting cancellation of any policy specified in the Loan Agreement with the funder, to cancel the policy and provide the relevant refund to the funder. Your Austbrokers Broker will notify you of any such cancellation.

Credit Card

Please contact our office by telephone or visit our website www.cwib.com.au should you wish to pay by credit card. A credit card surcharge inclusive of GST will be charged at 1% for Mastercard and Visa.

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

IMPORTANT NOTICE

We provide our financial services under the terms and conditions noted in our Financial Services Guide and Privacy Collection Notice issued to you. If you do not have one of these documents, please call us on 08 6279 2300 or visit our website. You must read these documents before proceeding and by proceeding you represent and warrant you have received and read it. We are committed to protecting your privacy in accordance with the Privacy Act and the Australian Privacy Principles. Full details about our privacy practices can be found in our Privacy Policy available at our website or by contacting us for a copy. The following is a summary of cover only. For full terms and conditions including the definitions, conditions, other limits and exclusions, please refer to your Policy Document or Product Disclosure Statement. We would like to remind you, that if this policy is cancellable and you cancel before the expiry date, we will refund the unused premium less our fee and commission. The Insurer or Agency may also impose a fee on Cancellation. **Any errors identified in the summary below must be reported to your Account Manager for amendment.**

PRIVATE COLLECTIONS INSURANCE

INSURED: The Gracy Superannuation Fund

SITUATION:

345 Princess Road, Mount Helena WA, 6082

INTEREST INSURED:

Section 1 - Fine Arts

Fine Arts and Objets d'Art, Silverware, Tableware, Glassware, Sculpture, Furniture, Books, Stamps, Antiques and Collectibles of whatsoever nature and/or as per the Schedule of Property Insured held in the offices Quantum Underwriting Agencies, excluding items listed under Section 2

Section 2 - Valuables

Jewellery, Watches, Coins, Banknotes, Currency, Bullion & Precious Metals, Diamonds and Precious Stones and other Valuables and/or as per the Schedule of Property Insured held in the offices Quantum Underwriting Agencies

PERILS INSURED:

A: All Risks of Physical Loss or Damage excluding Fire & Extended Perils

B: Fire and Extended Perils

Subject to the Terms, Conditions, Limits, Definitions & Exclusions of this Policy as set out in this Schedule and QUA PC 10 v3.0 Policy Wording as attached.

90% of Insurers base premium applicable to Perils Insured A and 10% of Insurers base premium applicable to Perils Insured B

LIMITS OF LIABILITY:

(AUD)

Section 1 Fine Arts whilst at the Situation shown above

Scheduled Fine Arts Limit in all: \$ Not Insured

Unscheduled Fine Arts Limit in all: \$ Not Insured

Unscheduled Fine Arts Limit any one item: \$ Not Insured

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

Section 2 Valuables whilst at the Situation shown above

Scheduled Valuables Limit in all:	\$ 122,221.71
Unscheduled Valuables Limit in all:	\$ Not Insured
Unscheduled Valuables Limit any one item:	\$ Not Insured
Total Valuables Sum Insured:	\$ 122,221.71

Sub-Limits of Liability:

Section 1 Fine Arts away from the Situation shown above

In Transit Professional Fine Art Carriers:	\$ Not Insured
In Transit Personal Conveyance:	\$ Not Insured
In Transit Couriers:	\$ Not Insured
At Unnamed Locations:	\$ Not Insured
At Exhibitions:	\$ Not Insured

Section 2 Valuables away from the Situation shown above

Jewellery or Watches: Wearing & Personal Custody Cover	\$ Not Insured
All Other Valuables: Personal Custody Cover	\$ Not Insured
Whilst in a Bank or Safety Deposit Vault:	\$ Not Insured
Whilst at the Premises of Jewellers for Safekeeping	\$ Not Insured
Whilst in Transit by Courier Service:	\$ Not Insured

GEOGRAPHICAL LIMITS:

Section 1

Whilst at the Situation as above and extending to Unnamed Locations anywhere within Australia or New Zealand, whilst on Exhibition anywhere within Australia or New Zealand and/or whilst in Transit anywhere within Australia or New Zealand if an applicable Sub-Limit of Liability is shown above.

Section 2

World Wide

EXCESS:

Section 1 - Each and Every Loss:	AUD Nil
Section 2 - Each and Every Loss:	AUD Nil

CONDITIONS:

As per QUA PC 10 v3.0 Policy Wording as attached, plus the following Clauses and Endorsements as attached:

- High Value Jewellery & Valuables Theft Limitation - Limit AUD 50,000
- Hotel / Motel Clause and Hotel / Motel Room Safe Limitation
- Baggage Clause
- New Acquisitions Clause - % Subject to Notification and Extra Premium
- Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion (CL370)
- Sanction Limitation and Exclusion Clause (LMA 3100)
- Several Liability Notice (LSW 1001)

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

Jurisdiction / Disputes Clause NMA 1854
Cyber Exclusion - Targeted Cyber Attack Write Back (JS2019-005)

ADDITIONS & DELETIONS:

Premium Rates for Additions and Deletions to the
Schedule of Property Insured
In Respect of Section 1:
In Respect of Section 2: 0.7665%
In Respect of Items in Bank Vault: Not Applicable
In Respect of Items in Storage: Not Applicable

BASIS OF VALUATION:

As Per Policy Wording

NOTIFICATION OF CLAIMS:

All Claims should be notified to Quantum Underwriting
Agencies via your Broker as soon as possible.

NOTICES:

Complaints Procedures Notice as attached

SUBJECTIVES:

None, other than as may be contained in the wording

CHOICE OF LAW & JURISDICTION:

This insurance shall be governed by and construed in
accordance with the law of Australia. Each party agrees to
submit to the exclusive jurisdiction of the courts of the
Commonwealth of Australia.

SCHEDULE OF VALUABLE ARTICLES:

1.	2 x 100oz Silver Bars	\$	5,420
2.	6 x 1kg Silver Bars	\$	5,227
3.	1 x 2.5oz Gold Bar	\$	5,707
4.	1 x 2.5oz Gold Bar	\$	5,707
5.	1 x 2.5oz Gold Bar	\$	5,707
6.	1 x 5oz Gold Bar	\$	11,415
7.	1 x 100g Kangaroo Bar	\$	7,120
8.	1 x 2.5oz Gold Bars	\$	5,744
9.	6 x 1kg Silver Bars	\$	5,321
10.	1 x 999 1oz Gold Bar	\$	7,699
11.	1 x 1kg Silver Bar	\$	3,414
12.	5 x Silver Bar Kilo	\$	5,420
13.	2022 Red Kangaroo 250oz	\$	9,123
14.	1kg Silver Bar (9 @ \$1,130.95)	\$	10,179
15.	1oz Kangaroo Bar (4 @ 2,413.29)	\$	9,653
16.	1oz AG Kangaroo (10 @ 963.25)	\$	9,633
17.	1kg Silver Bars Perth (9 @ \$1,096.65)	\$	9,870
	Total Value:	\$	122,221.71

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

ENDORSEMENTS:

Cyber Exclusion - Targeted Cyber Attack Write-Back

1. Subject only to clauses 2 and 3 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from: 1.1 the failure, error or malfunction of any computer system, computer software programme, code, or process or any other electronic system or 1.2 The use or operation, as a means for inflicting harm, of any computer system, computer software programme, malicious code, computer virus or process or any other electronic system.
2. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, clause 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.
3. It is understood and agreed that clause 1 shall not apply to an otherwise covered physical loss of or physical damage to the property insured caused by a target cyber attack. The burden of proving cover under this write-back shall be on the insured.
4. For the purpose of paragraph 3, Targeted Cyber Attack mean the use or operation, as a means of inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system where the motive is to inflict harm solely on (or upon) the insured or the insured's property.
5. Property insured by this policy does not include electronic data, unless and to the extent that this is expressly stated otherwise elsewhere in this policy.

High Value Jewellery and Valuables Theft or Disappearance Limitation

We will not pay more than AUD 50,000 in respect of loss of or damage to Valuables caused by theft or disappearance unless at the time of such loss or damage the Valuables are:

1. Being worn or carried by You;
2. Being attended by You and remaining under Your immediate supervision and control, or the immediate supervision and control of a responsible adult authorised by you or
3. Deposited in a locked safe or in a bank or safety deposit vault.

Hotel / Motel Clause and Hotel / Motel Room Safe Limitation

We do not cover loss or damage caused by theft or

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

disappearance of Valuables from unattended hotel or motel rooms unless at the time of the loss or damage the Valuables were placed inside the locked room safe.

We will not pay more than AUD 50,000 for loss of Valuables from hotel or motel room safes. But We do cover loss or damage to Valuables left with hotel or motel management for safekeeping in the main hotel or motel safe or vault up to the full Wearing / Personal Custody limit shown in the Schedule.

Baggage Clause

We do not cover loss or damage caused by theft or disappearance of Valuables contained in or removed from baggage, suitcases, luggage, handbags or other similar carrying receptacles unless at the time of such loss or damage the baggage, suitcase, luggage, handbag or receptacle is:

1. Being carried by You, or a responsible adult authorised by you or
2. Being attended by You and remaining under Your immediate supervision and control, or the immediate supervision and control of a responsible adult authorised by you.

Baggage that is placed in overhead lockers whilst on board aircraft will be deemed to be attended.

Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause (CL370)

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith

In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from

1. Ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.
2. The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
3. Any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
4. The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter.

The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

5. Any chemical, biological, bio-chemical, or electromagnetic weapon.

Sanction Limitation and Exclusion Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Australia, New Zealand, the European Union, United Kingdom or United States of America.

Several Liability Notice (LSW 1001):

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

Jurisdiction / Disputes Clause (LMA 5544)

General Insurance Code of Practice

The Insurance Council of Australia Limited has developed the General Insurance Code of Practice (the Code"), which is a voluntary self-regulatory code. The Code aims to raise the standards of practice and service in the insurance industry. Lloyd's has adopted the Code on terms agreed with the Insurance Council of Australia. For further information on the Code please visit www.codeofpractice.com.au

The Code Governance Committee (CGC) is an independent body that monitors and enforces insurers' compliance with the Code. For more information on the Code Governance Committee (CGC) go to www.insurancecode.org.au

Complaints and disputes

If you have any concerns or wish to make a complaint in relation to this policy, our services or your insurance claim please let us know and we will attempt to resolve your concerns in accordance with our Internal Dispute Resolution procedure. Please contact Quantum Underwriting Agencies Pty Ltd in the first instance:

The Complaints Officer

Quantum Underwriting Agencies Pty Ltd
Unit 2 10 Cassowary Bend, Eaton WA 6232
Phone: 1300 974 095

Email: complaints@qua.net.au

We will acknowledge receipt of your complaint and do our utmost to resolve the complaint to your satisfaction within 10 business days.

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Gracy Holdings Pty Ltd
General Property Insurance

If we cannot resolve your complaint to your satisfaction, we will escalate your matter to Lloyd's Australia who will determine whether it will be reviewed by their office or the Lloyd's UK Complaints team. Lloyd's contact details are:

Lloyd's Australia Limited

Email: ldraustralia@lloyds.com

Telephone: (02) 8298 0783

Post: Suite 1603 Level 16, 1 Macquarie Place, Sydney NSW 2000

A final decision will be provided to you within 30 calendar days of the date on which you first made the complaint unless certain exceptions apply.

You may refer your complaint to the Australian Financial Complaints Authority (AFCA), if your complaint is not resolved to your satisfaction within 30 calendar days of the date on which you first made the complaint or at any time.

AFCA can be contacted as follows:

Telephone: 1800 931 678

Email: info@afca.org.au

Post: GPO Box 3 Melbourne VIC 3001

Website: www.afca.org.au

Your complaint must be referred to AFCA within 2 years of the final decision, unless AFCA considers special circumstances apply. If your complaint is not eligible for consideration by AFCA, you may be referred to the Financial Ombudsman Service (UK) or you can seek independent legal advice. You can also access any other external dispute resolution or other options that may be available to you.

The Underwriters accepting this Insurance agree that:

(i) If a dispute arises under this Insurance, this Insurance will be subject to Australian law and practice and the Underwriters will submit to the jurisdiction of any competent Court in the Commonwealth of Australia;

(ii) any summons notice or process to be served upon the Underwriters may be served upon:

Lloyd's Underwriters' General Representative in Australia

Suite 1603

Level 16

1 Macquarie Place

Sydney NSW 2000

who has authority to accept service on the Underwriters' behalf;

(iii) if a suit is instituted against any of the Underwriters, all Underwriters participating in this Insurance will abide by the final decision of such Court or any competent Appellate Court

Premium Payment Clause LSW3000 (Amended):

The Insured undertakes that premium will be paid in full to Underwriters Authorised Representative(s) within 30 days of inception of this Insurance (or, in respect of instalment premiums, when due).

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

If the premium due under this Insurance has not been so paid to Underwriters Authorised Representative(s) by the 30th day from the inception of this policy (and, in respect of instalment premiums, by the date they are due) Underwriters shall have the right to cancel this Insurance by notifying the Insured/Reinsured via their Authorised Representative(s) in writing. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full policy premium shall be payable to Underwriters in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this Insurance. It is agreed that Underwriters, or their Authorised Representative(s) shall give not less than 15 days prior notice of cancellation to the Insured/Reinsured. If premium due is paid in full to Underwriters or their Authorised Representative(s) before the notice period expires, notice of cancellation shall automatically be revoked. If not, the Insurance shall automatically terminate at the end of the notice period. Unless otherwise agreed, the Leading Underwriter (and Agreement Parties if appropriate) are authorised to exercise rights under this clause on their own behalf and on behalf of all Underwriters participating in this contract. If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

ADVISOR:

Our advisors receive an annual salary that may include bonuses based on performance criteria (including sales performance) and achievement of company goals. They may also receive certain soft dollar benefits of the type described in this Statement.

SOFT DOLLAR:

From time to time we may receive various soft dollar benefits from product issuers and their representatives including the product we recommended. These can include entertainment (e.g. lunches, sporting events, movies etc), conferences (e.g. attendance at a product issuer conference or sponsorship of our AUB Group Annual conference), accommodation and travel, business tools (e.g. software), gifts (e.g. product issuer or service provider branded promotional and other occasional small gifts such as bottles or wine or hampers on special occasions etc).

These benefits are provided by a wide range of product issuers and service providers. In most cases they are incidental to or relate to our development of an understanding of the product issuer and service provider and their product ranges and practices etc. Ultimately, this can assist us in better servicing and representing you.

COVERAGE SUMMARY

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General Property Insurance

Our policy is that any soft dollar benefits that we or our representatives receive that are reasonably estimated to exceed \$300 per item or event are potentially material. They must be disclosed to our Compliance Manager in writing and they will determine if appropriate procedures are in place to manage or avoid any potential conflict of interest which might arise. They only approve benefits where this is the case and retain a record of this which you can request access to.

INSURER	POLICY NUMBER	PROPORTION
Quantum Underwriting Agencies Pty Ltd 2 2/8 Cassowary Bend EATON WA 6232	PC010M2639-22	100.0000%
* SUPPORTING INSURERS		
- Lloyds of London ABN 49080862291	100.0000%	

Premium Details :

Premium	18.59
Stamp Duty	2.05
Underwriter Charges	15.00
GST	3.36
TOTAL	39.00

GENERAL ADVICE

CLIENT	INSURER	22.08.22
Gracy Holdings Pty Ltd The Gracy Superannuation Fund PO Box 169 Mt Helena 6082	Quantum Underwriting Agencies Pty Ltd 2 2/8 Cassowary Bend EATON WA 6232	

CLASS OF RISK	PERIOD OF INSURANCE
General Property Insurance	
Policy No : PC010M2639-22	Our Ref : CWB NOR G5469 0114994/009/01

GENERAL ADVICE

This is an important document. You should read it carefully and ensure that you understand it. If you do not understand or disagree with anything, do contact your Insurance Adviser. You may want to contact your Insurance Adviser if you change your mind about the insurance policy you want to buy. You have a minimum of 14 days (your insurer may allow you longer) to cancel your policy. You will find the details of the cooling-off period in your policy documents.

We confirm we have reviewed the Insurer's Target Market Determination (TMD) for this product and have assessed that you fall within the target market for this financial product. On the basis of our assessment, we consider that the product has therefore been issued to you consistently with the TMD provided by the Insurer. Please ask us if you would like a copy of the TMD.

Target Market Determination (TMD) Version - QUA PDS 5 Oct 2021

We are offering you premium funding options as a distributor of Hunter Premium Funding under their TMD version - 14.09.2021

In this instance we only provide a "general advice" service. This means that whilst we may generally recommend the products we distribute, we do not consider whether the product is appropriate for your own personal objectives, financial situation and needs in making the recommendation. You need to consider the appropriateness of any information (in particular any policy documentation and relevant Product Disclosure Statement) or general advice we give you, having regard to your personal situation, before acting on our advice or buying any product.

Broker Fee Amount: \$ 0.00 GST: \$ 0.00 Total: \$ 0.00

We will invoice you for the amount payable by you which will include base premium, government charges and broker fee. Our invoice is payable prior to the expiry of your interim contract or expiry of your existing contract of insurance.

Thank you for entrusting your insurance needs to us. Please call us if you have any questions or queries.

SOFT DOLLAR DISCLOSURE

From time to time we may receive various soft dollar benefits from product issuers and their representatives including the product we recommended. These can include entertainment (e.g. lunches, sporting events, movies etc), conferences (e.g. attendance at a product issuer conference or sponsorship of our AUB Group Annual conference), accommodation and travel, business tools (e.g. software), gifts (e.g. product issuer or service provider branded promotional and other occasional small gifts such as bottles or wine or hampers on special occasions etc).

These benefits are provided by a wide range of product issuers and service providers. In most cases they are incidental to or relate to our development of an understanding of the product issuer and service provider and their product ranges and practices etc. Ultimately, this can assist us in better servicing and representing you.

Our policy is that any soft dollar benefits that we or our representatives receive that are reasonably estimated to exceed \$300 per item or event are potentially material. They must be disclosed to our Compliance Manager in writing and they will determine if appropriate procedures are in place to manage or avoid any potential conflict of interest which might arise. They only approve benefits where this is the case and retain a record of this which you can request access to.

ADVISORS

Our advisors receive an annual salary that may include bonuses based on performance criteria (including sales performance) and achievement of company goals. They may also receive certain soft dollar benefits of the type described in this Statement.

Gracy Holdings Pty Ltd
The Gracy Superannuation Fund
PO Box 169
Mt Helena WA 6082**Renewal of Cover**
TAX INVOICE**10253629****Our Reference :** CWB NOR G5469 0114994/010**Date :** 22.08.2022**Class :** General Property Insurance**Insurer :** Quantum Underwriting Agencies Pty Ltd**Policy No. :** PC010M2639-22**Period :** 30.08.2022 to 30.08.2023

Premium	936.82
Underwriter Charges	100.00
Premium GST	103.68
Stamp Duty	103.05
Broker Fee	151.32
Fee GST	15.13

Total Amount	1,410.00
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*Where ES relates to State Emergency Services (NSW Only)

TRANSACTION DESCRIPTION

Insured: Gracy Holdings Pty Ltd
Renewal for: General Property Insurance

Your Account Manager is Jayi Turnock

TERMS - NET 14 DAYS - Please forward your remittance to ensure cover. Please refer to your DUTY OF DISCLOSURE or DUTY NOT TO MISREPRESENT obligations and other important notices overleaf. Claims must be notified immediately as late notification may cause denial of liability in some instances. Unless we tell you otherwise in writing, we receive commission in addition to any Broker fee mentioned above. Please ask us for any further information.

METHODS OF PAYMENT:Post cheque payments together with this payment slip to:
PO Box 299, Cloverdale WA 6985
made payable to Country Wide Insurance BrokersBiller Code : 196923
Reference : 310015111711**Telephone & Internet Banking - BPAY[®]**Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
[®] Registered to BPAY Pty Ltd ABN 69 079 137 518Visit our website www.cwib.com.au
to pay using your Visa or Mastercard
Client Ref.: CWB NOR G5469 Reference: 10253629**Reference :** CWB NOR G5469
Invoice No : 10253629
Client Name : Gracy Holdings Pty Ltd
Account Mgr : Jayi Turnock
Date : 22.08.2022

TOTAL AMOUNT \$	1,410.00
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Please note: An Administration Fee inclusive of GST will be charged at 1.00% for Visa and Mastercard.

SOME IMPORTANT THINGS YOU NEED TO KNOW

It is essential that you carefully read and understand the following important notices. If you have any questions, please ask us.

Make sure you comply with your Duty of Disclosure or Duty not to Misrepresent

The Insurance Contracts Act 1984 requires that you, and everyone who is an insured under your policy, comply with the duty of disclosure. Make sure you explain the duty to any other insureds you may apply on behalf of. We do not do this unless specifically agreed in writing.

If your contract is not a consumer insurance contract, then you must tell the insurer certain matters which will help them decide whether to insure you and, if so, on what terms.

If your contract is a consumer insurance contract, then you have a duty to take reasonable care not to make a misrepresentation to the insurer when answering questions that the insurer will ask you and when you provide the insurer with information.

You have the above duties in relation to non-consumer insurance contracts and consumer insurance contracts (as applicable) until the insurer agrees to insure you and before the insurer agrees to renew your policy. You also have the same duty before you extend, vary or reinstate an insurance policy.

If you are responding for other insureds

If you are providing information for other insureds, you confirm you have their authority to do so and that the information provided is what they have told you in response to the duty of disclosure or duty not to misrepresent obligations (as applicable).

Avoid making misrepresentations or not telling the insurer something

If you (or anyone who is or proposed to be an insured, under the policy) do not take reasonable care not to make a misrepresentation to the insurer for consumer insurance contracts, or if you do not tell the insurer something that you are required to tell them for non-consumer insurance contracts, they may cancel your policy or reduce the amount they will pay you in the event of a claim, or both. If the misrepresentation or failure is fraudulent, the insurer may refuse to pay a claim and treat the policy as if it never existed.

If we act on behalf of the insurer, you need to refer to the policy which will set out the duty that applies. We will advise you when/if we act on behalf of the insurer.

If we act on your behalf, to assist us in protecting your interests, it is important that you tell us every matter that:

- you know; or
- a reasonable person in the circumstances could be expected to know, may be relevant to the insurer's decision whether to insure you and, if so, on what terms.

If in doubt it is better to tell us. We will then assist you in determining what needs to be disclosed to the insurer in order to meet your duty.

When you first apply for your policy, the insurer may ask you specific questions relevant to their decision whether to insure you.

Before an insurer agrees to renew your policy, you may again be asked specific questions by the insurer relevant to their decision whether to renew your policy.

When you answer any questions asked by the insurer for a non-consumer insurance contract, you must give honest and complete answers and tell the insurer, in answer to each question, about every matter that is known to you and which a reasonable person in the circumstances would include in answering the questions. Examples of matters that should be disclosed are:

- any claims you have made in recent years for the particular type of insurance;

- cancellation, avoidance of, or a refusal to renew your insurance by an insurer;
- any unusual feature of the insured risk that may increase the likelihood of a claim.
- circumstances which may give rise to a claim.

An insurer who is deciding whether they are prepared to renew your policy, may give you a copy of anything you have previously told them and ask you to tell them if anything has changed. If an insurer does this, you must tell them about any change or advise that there is no change. If you do not respond then this will be taken to mean there has been no changes.

When you answer any questions asked by the insurer for a consumer insurance contract, you must take reasonable care not to make a misrepresentation to the insurer when answering those questions. For example, it is important that you answer these questions fully and accurately, to the best of your knowledge.

Delay between final entry into the policy and original disclosure of information

You need to tell us if you have disclosure of information in the application process and something has happened that makes the information disclosed inaccurate, or new matters arise that would require disclosure under the duty. You must do this before the policy has been entered into (or renewed, varied, reinstated or extended as applicable).

Misstatement of Premium

We try to tell you the correct amounts of premium and statutory and other charges that apply to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. Where permitted by law, you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

Change of Risk or Circumstances

You should carefully monitor and review that your insurance contract is adequate to cover your assets or business activities and seek a variation if it is not. Many policies require us to notify the insurer in writing of certain changes to the insured risk during the period of insurance. The insurer can then decide whether to cover the new risk. Examples are:

- For insurance covering property location changes, new business activities or any significant departure from your normal business operations.
- For insurance covering your liability to third parties changes to the nature of your business, and specifically in products liability, changes to your product range or your involvement in products not previously notified to insurers.

Interest of Other Parties

Many policies exclude cover for an interest in the insured property held by someone other than the insured, unless that interest is specifically noted in the policy. For example, if property is jointly owned, or subject to finance, the interest of a third party such as the joint owner or financier may be excluded if it is not specifically noted on the policy. If you want the interest of any third party to be covered, please let us know, so that we can ask the insurer to note that party's interest on the policy.

Cancellation of your Policy

If a policy is cancelled before the expiry of the period of insurance, we reserve the right to refund the net return premium we received from the Insurer or have a cancellation fee charged to offset the Insurers deduction of commission. Please ask us for any additional information you require about our remuneration or cancellation policy.

The Australian Financial Complaints Authority

If you have any complaints about the service provided to you, you should contact us and tell us about your complaint. If the complaint cannot be

resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA):
Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Insurance Brokers Code of Practice

We subscribe to the National Insurance Brokers (NIBA) Code of Practice ("the code"). The code sets out standards for Brokers to follow when dealing with clients. A copy of the code is available on our website www.cwib.com.au

Important Notice about your Austbrokers Broker and Hunter Premium Funding Agreement and Royalwest Finance

Austbrokers role and remuneration

Your Austbrokers Broker and AUB Group Limited ('AUB') (ABN 60 000 000 715) have a preferred supplier arrangement with Hunter Premium Funding Pty Ltd ('Hunter') for the arrangement of premium funding. They do not act for Hunter and do not advise on whether Hunter's products or services are right for you or are most appropriate. You need to make your own decision based on the information provided.

If you use Hunter, your Austbrokers Broker receives:

- a payment based on the interest earned on the premium funding by Hunter each month;
- a commission which is a percentage of the amount of funding provided to you;
- a payment based on a percentage of all outstanding loans less any cancelled or terminated loans; and
- a payment based on a percentage on certain general insurance business placed by the Austbrokers Network with certain divisions of Allianz Insurance Ltd.

AUB receives certain upfront payments from Hunter for entering into (or renewing) a preferred supplier arrangement with Hunter. Your Austbrokers Broker is owned [partly/wholly] by AUB and benefits from any profit made by this entity due to this arrangement.

If your loan is cancelled, your Austbrokers Broker and AUB keep any payments received pursuant to the above arrangement with Hunter. If you need more information or explanation of the above, please ask us.

Northlake Holdings Pty Ltd Trading as Country Wide Insurance Brokers ("CWIB") (ABN 56 009 296 824) also have a preferred supplier arrangement with Royalwest Asset Pty Ltd Trading As Royalwest Finance ("Royalwest"). Royalwest Asset Pty Ltd is a wholly owned subsidiary of Northlake Holdings Pty Ltd. If you use Royalwest, CWIB receive a commission of up to 2% of the amount funded. CWIB also receives a monthly administration fee which reimburses them for the administration services they provide Royalwest. CWIB may also benefit from the success of Royalwest by receiving a share of any profit made.

Cancellation of your Policy(ies) on request of Premium Funder

Your Loan Agreement with a Premium Funder allows your Austbrokers Broker, on receipt of a notice from the funder requesting cancellation of any policy specified in the Loan Agreement with the funder, to cancel the policy and provide the relevant refund to the funder. Your Austbrokers Broker will notify you of any such cancellation.

Credit Card

Please contact our office by telephone or visit our website www.cwib.com.au should you wish to pay by credit card. A credit card surcharge inclusive of GST will be charged at 1% for Mastercard and Visa.

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

IMPORTANT NOTICE

We provide our financial services under the terms and conditions noted in our Financial Services Guide and Privacy Collection Notice issued to you. If you do not have one of these documents, please call us on 08 6279 2300 or visit our website. You must read these documents before proceeding and by proceeding you represent and warrant you have received and read it. We are committed to protecting your privacy in accordance with the Privacy Act and the Australian Privacy Principles. Full details about our privacy practices can be found in our Privacy Policy available at our website or by contacting us for a copy. The following is a summary of cover only. For full terms and conditions including the definitions, conditions, other limits and exclusions, please refer to your Policy Document or Product Disclosure Statement. We would like to remind you, that if this policy is cancellable and you cancel before the expiry date, we will refund the unused premium less our fee and commission. The Insurer or Agency may also impose a fee on Cancellation. **Any errors identified in the summary below must be reported to your Account Manager for amendment.**

PRIVATE COLLECTIONS INSURANCE

INSURED: The Gracy Superannuation Fund

SITUATION:

345 Princess Road, Mount Helena WA, 6082

INTEREST INSURED:

Section 1 - Fine Arts

Fine Arts and Objets d'Art, Silverware, Tableware, Glassware, Sculpture, Furniture, Books, Stamps, Antiques and Collectibles of whatsoever nature and/or as per the Schedule of Property Insured held in the offices Quantum Underwriting Agencies, excluding items listed under Section 2

Section 2 - Valuables

Jewellery, Watches, Coins, Banknotes, Currency, Bullion & Precious Metals, Diamonds and Precious Stones and other Valuables and/or as per the Schedule of Property Insured held in the offices Quantum Underwriting Agencies

PERILS INSURED:

A: All Risks of Physical Loss or Damage excluding Fire & Extended Perils

B: Fire and Extended Perils

Subject to the Terms, Conditions, Limits, Definitions & Exclusions of this Policy as set out in this Schedule and QUA PC 10 v3.0 Policy Wording as attached.

90% of Insurers base premium applicable to Perils Insured

A and 10% of Insurers base premium applicable to Perils Insured B

LIMITS OF LIABILITY:

(AUD)

Section 1 Fine Arts whilst at the Situation shown above

Scheduled Fine Arts Limit in all: \$ Not Insured

Unscheduled Fine Arts Limit in all: \$ Not Insured

Unscheduled Fine Arts Limit any one item: \$ Not Insured

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

Section 2 Valuables whilst at the Situation shown above

Scheduled Valuables Limit in all:	\$ 122,221.71
Unscheduled Valuables Limit in all:	\$ Not Insured
Unscheduled Valuables Limit any one item:	\$ Not Insured
Total Valuables Sum Insured:	\$ 122,221.71

Sub-Limits of Liability:

Section 1 Fine Arts away from the Situation shown above

In Transit Professional Fine Art Carriers:	\$ Not Insured
In Transit Personal Conveyance:	\$ Not Insured
In Transit Couriers:	\$ Not Insured
At Unnamed Locations:	\$ Not Insured
At Exhibitions:	\$ Not Insured

Section 2 Valuables away from the Situation shown above

Jewellery or Watches: Wearing & Personal Custody Cover	\$ Not Insured
All Other Valuables: Personal Custody Cover	\$ Not Insured
Whilst in a Bank or Safety Deposit Vault:	\$ Not Insured
Whilst at the Premises of Jewellers for Safekeeping	\$ Not Insured
Whilst in Transit by Courier Service:	\$ Not Insured

GEOGRAPHICAL LIMITS:

Section 1

Whilst at the Situation as above and extending to Unnamed Locations anywhere within Australia or New Zealand, whilst on Exhibition anywhere within Australia or New Zealand and/or whilst in Transit anywhere within Australia or New Zealand if an applicable Sub-Limit of Liability is shown above.

Section 2

World Wide

EXCESS:

Section 1 - Each and Every Loss:	AUD Nil
Section 2 - Each and Every Loss:	AUD Nil

CONDITIONS:

As per QUA PC 10 v3.0 Policy Wording as attached, plus the following Clauses and Endorsements as attached:

- High Value Jewellery & Valuables Theft Limitation - Limit AUD 50,000
- Hotel / Motel Clause and Hotel / Motel Room Safe Limitation
- Baggage Clause
- New Acquisitions Clause - % Subject to Notification and Extra Premium
- Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion (CL370)
- Sanction Limitation and Exclusion Clause (LMA 3100)
- Several Liability Notice (LSW 1001)

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

Jurisdiction / Disputes Clause NMA 1854
Cyber Exclusion - Targeted Cyber Attack Write Back (JS2019-005)

ADDITIONS & DELETIONS:

Premium Rates for Additions and Deletions to the
Schedule of Property Insured
In Respect of Section 1:
In Respect of Section 2: 0.7665%
In Respect of Items in Bank Vault: Not Applicable
In Respect of Items in Storage: Not Applicable

BASIS OF VALUATION:

As Per Policy Wording

NOTIFICATION OF CLAIMS:

All Claims should be notified to Quantum Underwriting
Agencies via your Broker as soon as possible.

NOTICES:

Complaints Procedures Notice as attached

SUBJECTIVES:

None, other than as may be contained in the wording

CHOICE OF LAW & JURISDICTION:

This insurance shall be governed by and construed in
accordance with the law of Australia. Each party agrees to
submit to the exclusive jurisdiction of the courts of the
Commonwealth of Australia.

SCHEDULE OF VALUABLE ARTICLES:

1.	2 x 100oz Silver Bars	\$	5,420
2.	6 x 1kg Silver Bars	\$	5,227
3.	1 x 2.5oz Gold Bar	\$	5,707
4.	1 x 2.5oz Gold Bar	\$	5,707
5.	1 x 2.5oz Gold Bar	\$	5,707
6.	1 x 5oz Gold Bar	\$	11,415
7.	1 x 100g Kangaroo Bar	\$	7,120
8.	1 x 2.5oz Gold Bars	\$	5,744
9.	6 x 1kg Silver Bars	\$	5,321
10.	1 x 999 1oz Gold Bar	\$	7,699
11.	1 x 1kg Silver Bar	\$	3,414
12.	5 x Silver Bar Kilo	\$	5,420
13.	2022 Red Kangaroo 250oz	\$	9,123
14.	1kg Silver Bar (9 @ \$1,130.95)	\$	10,179
15.	1oz Kangaroo Bar (4 @ 2,413.29)	\$	9,653
16.	1oz AG Kangaroo (10 @ 963.25)	\$	9,633
17.	1kg Silver Bars Perth (9 @ \$1,096.65)	\$	9,870
	Total Value:	\$	122,221.71

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

ENDORSEMENTS:

Cyber Exclusion - Targeted Cyber Attack Write-Back

1. Subject only to clauses 2 and 3 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from: 1.1 the failure, error or malfunction of any computer system, computer software programme, code, or process or any other electronic system or 1.2 The use or operation, as a means for inflicting harm, of any computer system, computer software programme, malicious code, computer virus or process or any other electronic system.
2. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, clause 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.
3. It is understood and agreed that clause 1 shall not apply to an otherwise covered physical loss of or physical damage to the property insured caused by a target cyber attack. The burden of proving cover under this write-back shall be on the insured.
4. For the purpose of paragraph 3, Targeted Cyber Attack mean the use or operation, as a means of inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system where the motive is to inflict harm solely on (or upon) the insured or the insured's property.
5. Property insured by this policy does not include electronic data, unless and to the extent that this is expressly stated otherwise elsewhere in this policy.

High Value Jewellery and Valuables Theft or Disappearance Limitation

We will not pay more than AUD 50,000 in respect of loss of or damage to Valuables caused by theft or disappearance unless at the time of such loss or damage the Valuables are:

1. Being worn or carried by You;
2. Being attended by You and remaining under Your immediate supervision and control, or the immediate supervision and control of a responsible adult authorised by you or
3. Deposited in a locked safe or in a bank or safety deposit vault.

Hotel / Motel Clause and Hotel / Motel Room Safe Limitation

We do not cover loss or damage caused by theft or

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

disappearance of Valuables from unattended hotel or motel rooms unless at the time of the loss or damage the Valuables were placed inside the locked room safe.

We will not pay more than AUD 50,000 for loss of Valuables from hotel or motel room safes. But We do cover loss or damage to Valuables left with hotel or motel management for safekeeping in the main hotel or motel safe or vault up to the full Wearing / Personal Custody limit shown in the Schedule.

Baggage Clause

We do not cover loss or damage caused by theft or disappearance of Valuables contained in or removed from baggage, suitcases, luggage, handbags or other similar carrying receptacles unless at the time of such loss or damage the baggage, suitcase, luggage, handbag or receptacle is:

1. Being carried by You, or a responsible adult authorised by you or
2. Being attended by You and remaining under Your immediate supervision and control, or the immediate supervision and control of a responsible adult authorised by you.

Baggage that is placed in overhead lockers whilst on board aircraft will be deemed to be attended.

Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause (CL370)

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith

In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from

1. Ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.
2. The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
3. Any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
4. The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter.

The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

5. Any chemical, biological, bio-chemical, or electromagnetic weapon.

Sanction Limitation and Exclusion Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Australia, New Zealand, the European Union, United Kingdom or United States of America.

Several Liability Notice (LSW 1001):

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

Jurisdiction / Disputes Clause (LMA 5544)

General Insurance Code of Practice

The Insurance Council of Australia Limited has developed the General Insurance Code of Practice (the Code"), which is a voluntary self-regulatory code. The Code aims to raise the standards of practice and service in the insurance industry. Lloyd's has adopted the Code on terms agreed with the Insurance Council of Australia. For further information on the Code please visit www.codeofpractice.com.au

The Code Governance Committee (CGC) is an independent body that monitors and enforces insurers' compliance with the Code. For more information on the Code Governance Committee (CGC) go to www.insurancecode.org.au

Complaints and disputes

If you have any concerns or wish to make a complaint in relation to this policy, our services or your insurance claim please let us know and we will attempt to resolve your concerns in accordance with our Internal Dispute Resolution procedure. Please contact Quantum Underwriting Agencies Pty Ltd in the first instance:

The Complaints Officer

Quantum Underwriting Agencies Pty Ltd
Unit 2 10 Cassowary Bend, Eaton WA 6232
Phone: 1300 974 095

Email: complaints@qua.net.au

We will acknowledge receipt of your complaint and do our utmost to resolve the complaint to your satisfaction within 10 business days.

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

If we cannot resolve your complaint to your satisfaction, we will escalate your matter to Lloyd's Australia who will determine whether it will be reviewed by their office or the Lloyd's UK Complaints team. Lloyd's contact details are:

Lloyd's Australia Limited

Email: ldraustralia@lloyds.com

Telephone: (02) 8298 0783

Post: Suite 1603 Level 16, 1 Macquarie Place, Sydney NSW 2000

A final decision will be provided to you within 30 calendar days of the date on which you first made the complaint unless certain exceptions apply.

You may refer your complaint to the Australian Financial Complaints Authority (AFCA), if your complaint is not resolved to your satisfaction within 30 calendar days of the date on which you first made the complaint or at any time.

AFCA can be contacted as follows:

Telephone: 1800 931 678

Email: info@afca.org.au

Post: GPO Box 3 Melbourne VIC 3001

Website: www.afca.org.au

Your complaint must be referred to AFCA within 2 years of the final decision, unless AFCA considers special circumstances apply. If your complaint is not eligible for consideration by AFCA, you may be referred to the Financial Ombudsman Service (UK) or you can seek independent legal advice. You can also access any other external dispute resolution or other options that may be available to you.

The Underwriters accepting this Insurance agree that:

(i) If a dispute arises under this Insurance, this Insurance will be subject to Australian law and practice and the Underwriters will submit to the jurisdiction of any competent Court in the Commonwealth of Australia;

(ii) any summons notice or process to be served upon the Underwriters may be served upon:

Lloyd's Underwriters' General Representative in Australia

Suite 1603

Level 16

1 Macquarie Place

Sydney NSW 2000

who has authority to accept service on the Underwriters' behalf;

(iii) if a suit is instituted against any of the Underwriters, all Underwriters participating in this Insurance will abide by the final decision of such Court or any competent Appellate Court

Premium Payment Clause LSW3000 (Amended):

The Insured undertakes that premium will be paid in full to Underwriters Authorised Representative(s) within 30 days of inception of this Insurance (or, in respect of instalment premiums, when due).

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

If the premium due under this Insurance has not been so paid to Underwriters Authorised Representative(s) by the 30th day from the inception of this policy (and, in respect of instalment premiums, by the date they are due) Underwriters shall have the right to cancel this Insurance by notifying the Insured/Reinsured via their Authorised Representative(s) in writing. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full policy premium shall be payable to Underwriters in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this Insurance. It is agreed that Underwriters, or their Authorised Representative(s) shall give not less than 15 days prior notice of cancellation to the Insured/Reinsured. If premium due is paid in full to Underwriters or their Authorised Representative(s) before the notice period expires, notice of cancellation shall automatically be revoked. If not, the Insurance shall automatically terminate at the end of the notice period. Unless otherwise agreed, the Leading Underwriter (and Agreement Parties if appropriate) are authorised to exercise rights under this clause on their own behalf and on behalf of all Underwriters participating in this contract. If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

ADVISOR:

Our advisors receive an annual salary that may include bonuses based on performance criteria (including sales performance) and achievement of company goals. They may also receive certain soft dollar benefits of the type described in this Statement.

SOFT DOLLAR:

From time to time we may receive various soft dollar benefits from product issuers and their representatives including the product we recommended. These can include entertainment (e.g. lunches, sporting events, movies etc), conferences (e.g. attendance at a product issuer conference or sponsorship of our AUB Group Annual conference), accommodation and travel, business tools (e.g. software), gifts (e.g. product issuer or service provider branded promotional and other occasional small gifts such as bottles or wine or hampers on special occasions etc).

These benefits are provided by a wide range of product issuers and service providers. In most cases they are incidental to or relate to our development of an understanding of the product issuer and service provider and their product ranges and practices etc. Ultimately, this can assist us in better servicing and representing you.

COVERAGE SUMMARY

Gracy Holdings Pty Ltd
General Property Insurance

Our policy is that any soft dollar benefits that we or our representatives receive that are reasonably estimated to exceed \$300 per item or event are potentially material. They must be disclosed to our Compliance Manager in writing and they will determine if appropriate procedures are in place to manage or avoid any potential conflict of interest which might arise. They only approve benefits where this is the case and retain a record of this which you can request access to.

INSURER	POLICY NUMBER	PROPORTION
Quantum Underwriting Agencies Pty Ltd 2 2/8 Cassowary Bend EATON WA 6232	PC010M2639-22	100.0000%
* SUPPORTING INSURERS		
- Lloyds of London ABN 49080862291	100.0000%	

Premium Details :

Premium	936.82
Stamp Duty	103.05
Underwriter Charges	100.00
Broker Fee	151.32
GST	118.81
TOTAL	1,410.00

GENERAL ADVICE

CLIENT	INSURER	22.08.22
Gracy Holdings Pty Ltd The Gracy Superannuation Fund PO Box 169 Mt Helena 6082	Quantum Underwriting Agencies Pty Ltd 2 2/8 Cassowary Bend EATON WA 6232	

CLASS OF RISK	PERIOD OF INSURANCE
General Property Insurance	
Policy No : PC010M2639-22	Our Ref : CWB NOR G5469 0114994/010/01

GENERAL ADVICE

This is an important document. You should read it carefully and ensure that you understand it. If you do not understand or disagree with anything, do contact your Insurance Adviser. You may want to contact your Insurance Adviser if you change your mind about the insurance policy you want to buy. You have a minimum of 14 days (your insurer may allow you longer) to cancel your policy. You will find the details of the cooling-off period in your policy documents.

We confirm we have reviewed the Insurer's Target Market Determination (TMD) for this product and have assessed that you fall within the target market for this financial product. On the basis of our assessment, we consider that the product has therefore been issued to you consistently with the TMD provided by the Insurer. Please ask us if you would like a copy of the TMD.

Target Market Determination (TMD) Version - QUA PDS 5 Oct 2021

We are offering you premium funding options as a distributor of Hunter Premium Funding under their TMD version - 14.09.2021

In this instance we only provide a "general advice" service. This means that whilst we may generally recommend the products we distribute, we do not consider whether the product is appropriate for your own personal objectives, financial situation and needs in making the recommendation. You need to consider the appropriateness of any information (in particular any policy documentation and relevant Product Disclosure Statement) or general advice we give you, having regard to your personal situation, before acting on our advice or buying any product.

Broker Fee Amount: \$ 151.32 GST: \$ 15.13 Total: \$ 166.45

We will invoice you for the amount payable by you which will include base premium, government charges and broker fee. Our invoice is payable prior to the expiry of your interim contract or expiry of your existing contract of insurance.

Thank you for entrusting your insurance needs to us. Please call us if you have any questions or queries.

SOFT DOLLAR DISCLOSURE

From time to time we may receive various soft dollar benefits from product issuers and their representatives including the product we recommended. These can include entertainment (e.g. lunches, sporting events, movies etc), conferences (e.g. attendance at a product issuer conference or sponsorship of our AUB Group Annual conference), accommodation and travel, business tools (e.g. software), gifts (e.g. product issuer or service provider branded promotional and other occasional small gifts such as bottles or wine or hampers on special occasions etc).

These benefits are provided by a wide range of product issuers and service providers. In most cases they are incidental to or relate to our development of an understanding of the product issuer and service provider and their product ranges and practices etc. Ultimately, this can assist us in better servicing and representing you.

Our policy is that any soft dollar benefits that we or our representatives receive that are reasonably estimated to exceed \$300 per item or event are potentially material. They must be disclosed to our Compliance Manager in writing and they will determine if appropriate procedures are in place to manage or avoid any potential conflict of interest which might arise. They only approve benefits where this is the case and retain a record of this which you can request access to.

ADVISORS

Our advisors receive an annual salary that may include bonuses based on performance criteria (including sales performance) and achievement of company goals. They may also receive certain soft dollar benefits of the type described in this Statement.

SOME IMPORTANT THINGS YOU NEED TO KNOW

It is essential that you carefully read and understand the following important notices. If you have any questions, please ask us.

Make sure you comply with your Duty of Disclosure or Duty not to Misrepresent

The Insurance Contracts Act 1984 requires that you, and everyone who is an insured under your policy, comply with the duty of disclosure. Make sure you explain the duty to any other insureds you may apply on behalf of. We do not do this unless specifically agreed in writing.

If your contract is not a consumer insurance contract, then you must tell the insurer certain matters which will help them decide whether to insure you and, if so, on what terms.

If your contract is a consumer insurance contract, then you have a duty to take reasonable care not to make a misrepresentation to the insurer when answering questions that the insurer will ask you and when you provide the insurer with information.

You have the above duties in relation to non-consumer insurance contracts and consumer insurance contracts (as applicable) until the insurer agrees to insure you and before the insurer agrees to renew your policy. You also have the same duty before you extend, vary or reinstate an insurance policy.

If you are responding for other insureds

If you are providing information for other insureds, you confirm you have their authority to do so and that the information provided is what they have told you in response to the duty of disclosure or duty not to misrepresent obligations (as applicable).

Avoid making misrepresentations or not telling the insurer something

If you (or anyone who is or proposed to be an insured, under the policy) do not take reasonable care not to make a misrepresentation to the insurer for consumer insurance contracts, or if you do not tell the insurer something that you are required to tell them for non-consumer insurance contracts, they may cancel your policy or reduce the amount they will pay you in the event of a claim, or both. If the misrepresentation or failure is fraudulent, the insurer may refuse to pay a claim and treat the policy as if it never existed.

If we act on behalf of the insurer, you need to refer to the policy which will set out the duty that applies. We will advise you when/if we act on behalf of the insurer.

If we act on your behalf, to assist us in protecting your interests, it is important that you tell us every matter that:

- you know; or
- a reasonable person in the circumstances could be expected to know, may be relevant to the insurer's decision whether to insure you and, if so, on what terms.

If in doubt it is better to tell us. We will then assist you in determining what needs to be disclosed to the insurer in order to meet your duty.

When you first apply for your policy, the insurer may ask you specific questions relevant to their decision whether to insure you.

Before an insurer agrees to renew your policy, you may again be asked specific questions by the insurer relevant to their decision whether to renew your policy.

When you answer any questions asked by the insurer for a non-consumer insurance contract, you must give honest and complete answers and tell the insurer, in answer to each question, about every matter that is known to you and which a reasonable person in the circumstances would include in answering the questions. Examples of matters that should be disclosed are:

- any claims you have made in recent years for the particular type of insurance;

- cancellation, avoidance of, or a refusal to renew your insurance by an insurer;
- any unusual feature of the insured risk that may increase the likelihood of a claim.
- circumstances which may give rise to a claim.

An insurer who is deciding whether they are prepared to renew your policy, may give you a copy of anything you have previously told them and ask you to tell them if anything has changed. If an insurer does this, you must tell them about any change or advise that there is no change. If you do not respond then this will be taken to mean there has been no changes.

When you answer any questions asked by the insurer for a consumer insurance contract, you must take reasonable care not to make a misrepresentation to the insurer when answering those questions. For example, it is important that you answer these questions fully and accurately, to the best of your knowledge.

Delay between final entry into the policy and original disclosure of information

You need to tell us if you have disclosure of information in the application process and something has happened that makes the information disclosed inaccurate, or new matters arise that would require disclosure under the duty. You must do this before the policy has been entered into (or renewed, varied, reinstated or extended as applicable).

Misstatement of Premium

We try to tell you the correct amounts of premium and statutory and other charges that apply to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. Where permitted by law, you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

Change of Risk or Circumstances

You should carefully monitor and review that your insurance contract is adequate to cover your assets or business activities and seek a variation if it is not. Many policies require us to notify the insurer in writing of certain changes to the insured risk during the period of insurance. The insurer can then decide whether to cover the new risk. Examples are:

- For insurance covering property location changes, new business activities or any significant departure from your normal business operations.
- For insurance covering your liability to third parties changes to the nature of your business, and specifically in products liability, changes to your product range or your involvement in products not previously notified to insurers.

Interest of Other Parties

Many policies exclude cover for an interest in the insured property held by someone other than the insured, unless that interest is specifically noted in the policy. For example, if property is jointly owned, or subject to finance, the interest of a third party such as the joint owner or financier may be excluded if it is not specifically noted on the policy. If you want the interest of any third party to be covered, please let us know, so that we can ask the insurer to note that party's interest on the policy.

Cancellation of your Policy

If a policy is cancelled before the expiry of the period of insurance, we reserve the right to refund the net return premium we received from the Insurer or have a cancellation fee charged to offset the Insurers deduction of commission. Please ask us for any additional information you require about our remuneration or cancellation policy.

The Australian Financial Complaints Authority

If you have any complaints about the service provided to you, you should contact us and tell us about your complaint. If the complaint cannot be

resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA):
Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Insurance Brokers Code of Practice

We subscribe to the National Insurance Brokers (NIBA) Code of Practice ("the code"). The code sets out standards for Brokers to follow when dealing with clients. A copy of the code is available on our website www.cwib.com.au

Important Notice about your Austbrokers Broker and Hunter Premium Funding Agreement and Royalwest Finance

Austbrokers role and remuneration

Your Austbrokers Broker and AUB Group Limited ('AUB') (ABN 60 000 000 715) have a preferred supplier arrangement with Hunter Premium Funding Pty Ltd ('Hunter') for the arrangement of premium funding. They do not act for Hunter and do not advise on whether Hunter's products or services are right for you or are most appropriate. You need to make your own decision based on the information provided.

If you use Hunter, your Austbrokers Broker receives:

- a payment based on the interest earned on the premium funding by Hunter each month;
- a commission which is a percentage of the amount of funding provided to you;
- a payment based on a percentage of all outstanding loans less any cancelled or terminated loans; and
- a payment based on a percentage on certain general insurance business placed by the Austbrokers Network with certain divisions of Allianz Insurance Ltd.

AUB receives certain upfront payments from Hunter for entering into (or renewing) a preferred supplier arrangement with Hunter. Your Austbrokers Broker is owned [partly/wholly] by AUB and benefits from any profit made by this entity due to this arrangement.

If your loan is cancelled, your Austbrokers Broker and AUB keep any payments received pursuant to the above arrangement with Hunter. If you need more information or explanation of the above, please ask us.

Northlake Holdings Pty Ltd Trading as Country Wide Insurance Brokers ("CWIB") (ABN 56 009 296 824) also have a preferred supplier arrangement with Royalwest Asset Pty Ltd Trading As Royalwest Finance ("Royalwest"). Royalwest Asset Pty Ltd is a wholly owned subsidiary of Northlake Holdings Pty Ltd. If you use Royalwest, CWIB receive a commission of up to 2% of the amount funded. CWIB also receives a monthly administration fee which reimburses them for the administration services they provide Royalwest. CWIB may also benefit from the success of Royalwest by receiving a share of any profit made.

Cancellation of your Policy(ies) on request of Premium Funder

Your Loan Agreement with a Premium Funder allows your Austbrokers Broker, on receipt of a notice from the funder requesting cancellation of any policy specified in the Loan Agreement with the funder, to cancel the policy and provide the relevant refund to the funder. Your Austbrokers Broker will notify you of any such cancellation.

Credit Card

Please contact our office by telephone or visit our website www.cwib.com.au should you wish to pay by credit card. A credit card surcharge inclusive of GST will be charged at 1% for Mastercard and Visa.

Gracy Holdings Pty Ltd
 The Gracy Superannuation Fund
 PO Box 169
 Mt Helena 6082

Premium Statement as at 22.08.22

Page No. 1

Date	Ref	Cover/Ver	Description	Debits	Credits
30.08.22	I0253626	0114994/009	Add Valuable	39.00	
30.08.22	I0253629	0114994/010	General Property	1,410.00	
Current :			Overdue :	TOTAL NOW DUE:	
1,449.00			0.00	1,449.00	

METHODS OF PAYMENT:

 Post cheque payments together with this payment slip to:
 PO Box 299, Cloverdale WA 6985
 made payable to Country Wide Insurance Brokers

 Biller Code : 196923
 Reference : 310015111711

Reference : CWB NOR G5469

Client Name : Gracy Holdings Pty Ltd

Account Mgr : Jayi Turnock

Date : 22.08.22

Telephone & Internet Banking - BPAY®

 Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
 ® Registered to BPAY Pty Ltd ABN 69 079 137 518

 Visit our website www.cwib.com.au
 to pay using your Visa or Mastercard
 Client Ref.: CWB NOR G5469

TOTAL DUE \$	1,449.00
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Please note: An Administration Fee inclusive of GST will be charged at 1.00% for Visa and Mastercard.

* If you have recently made payment or made funding arrangements for this premium, please disregard this notice.